

March 2026



Grupo Galicia

Investor
Presentation

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**The Argentine
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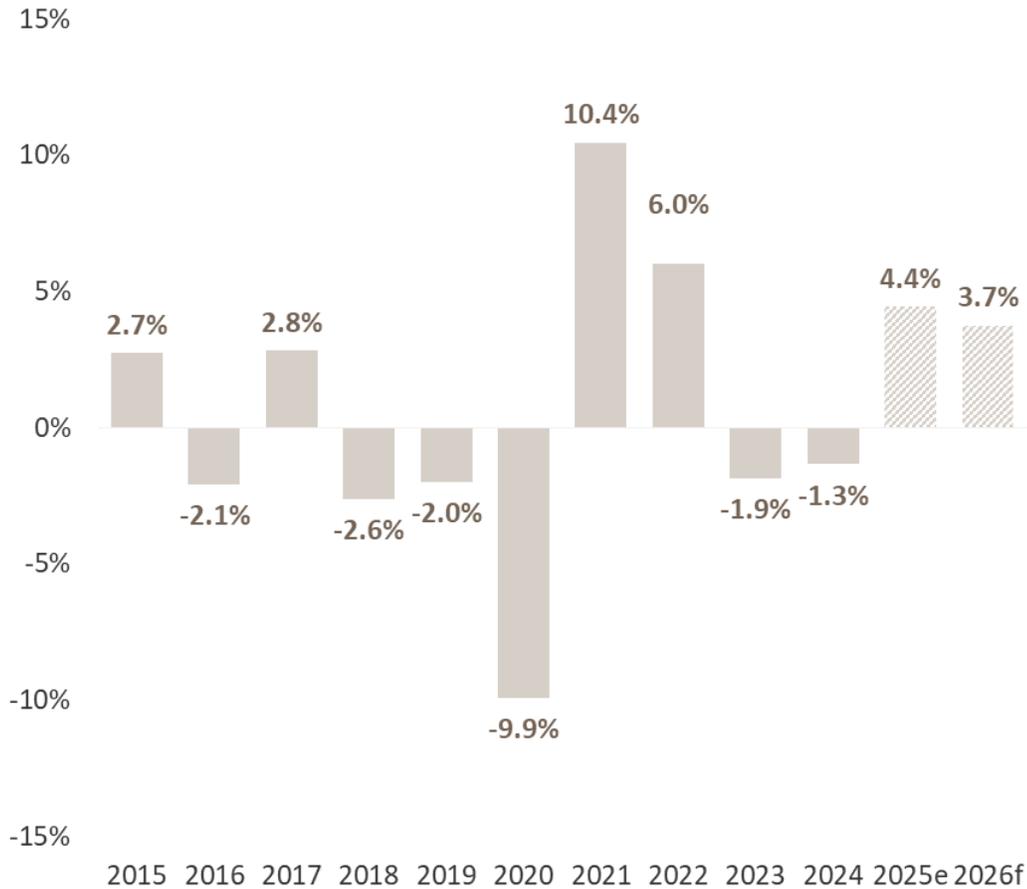
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Economic Activity

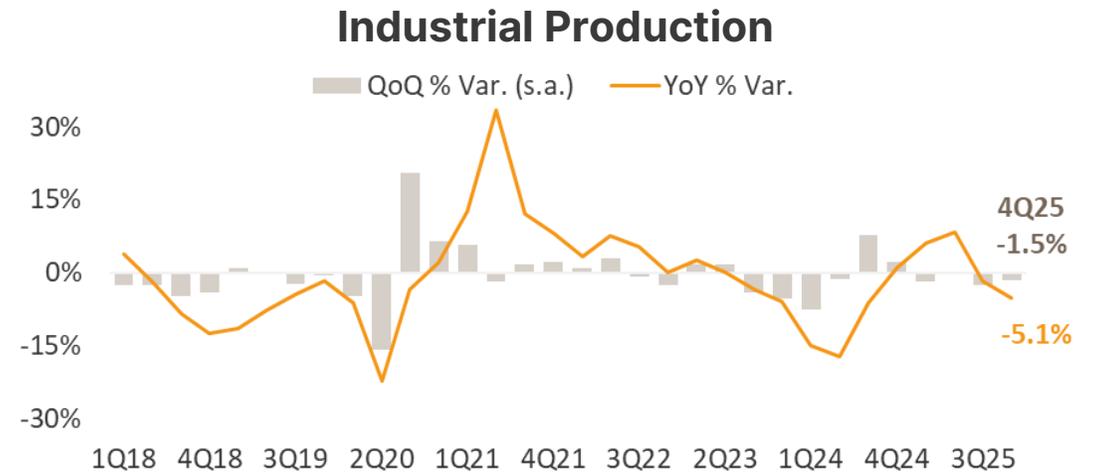
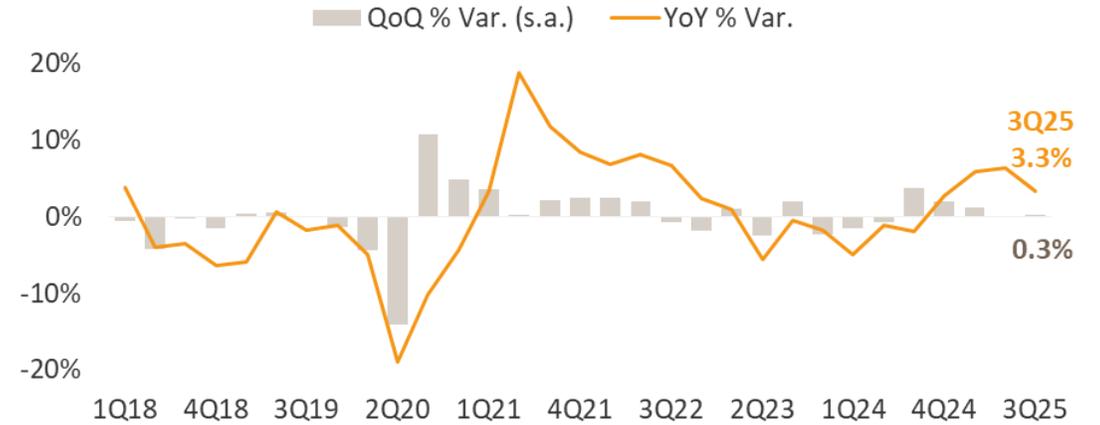
Real Gross Domestic Product

% Change YoY



Source: Banco Galicia based on INDEC, BCRA and own estimations

GDP



Source: Banco Galicia based on INDEC

International Environment

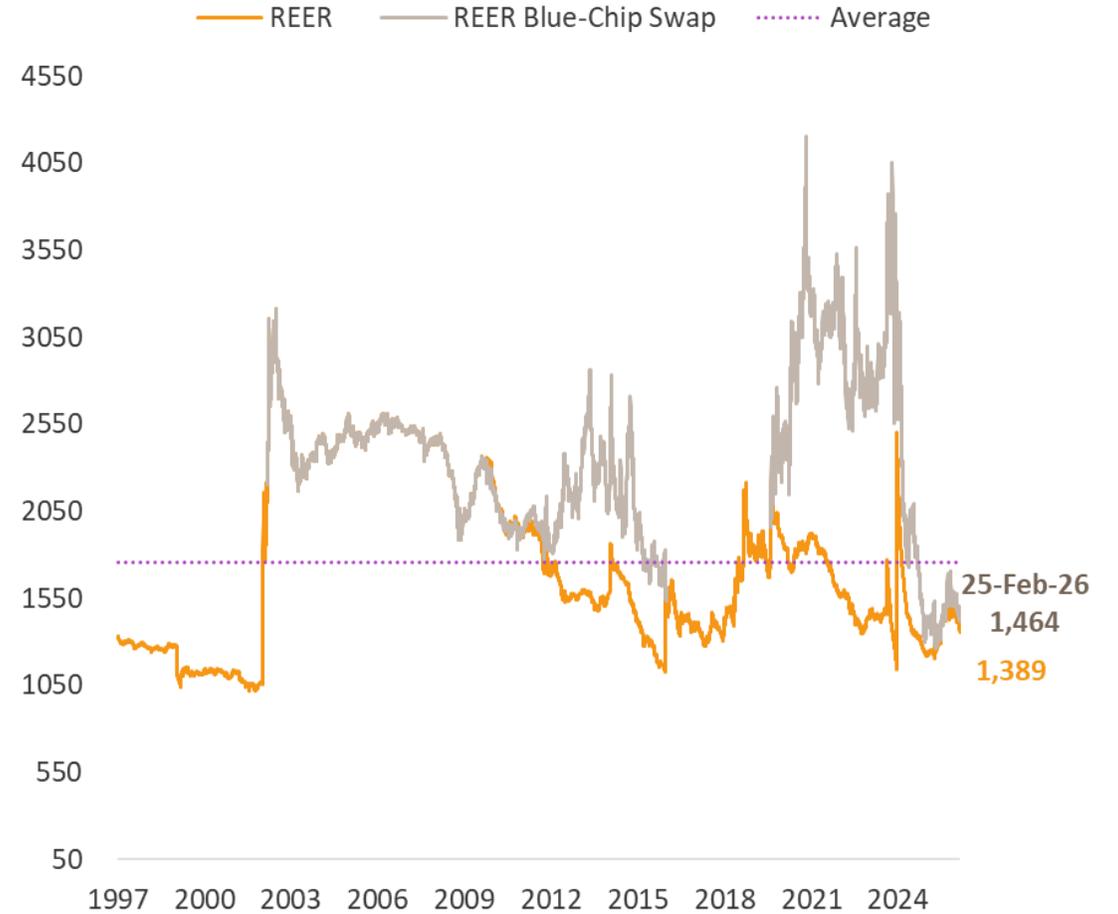
Agricultural Commodity Prices

Index Dec-01=100.



Real Effective Exchange Rates

At Today Prices

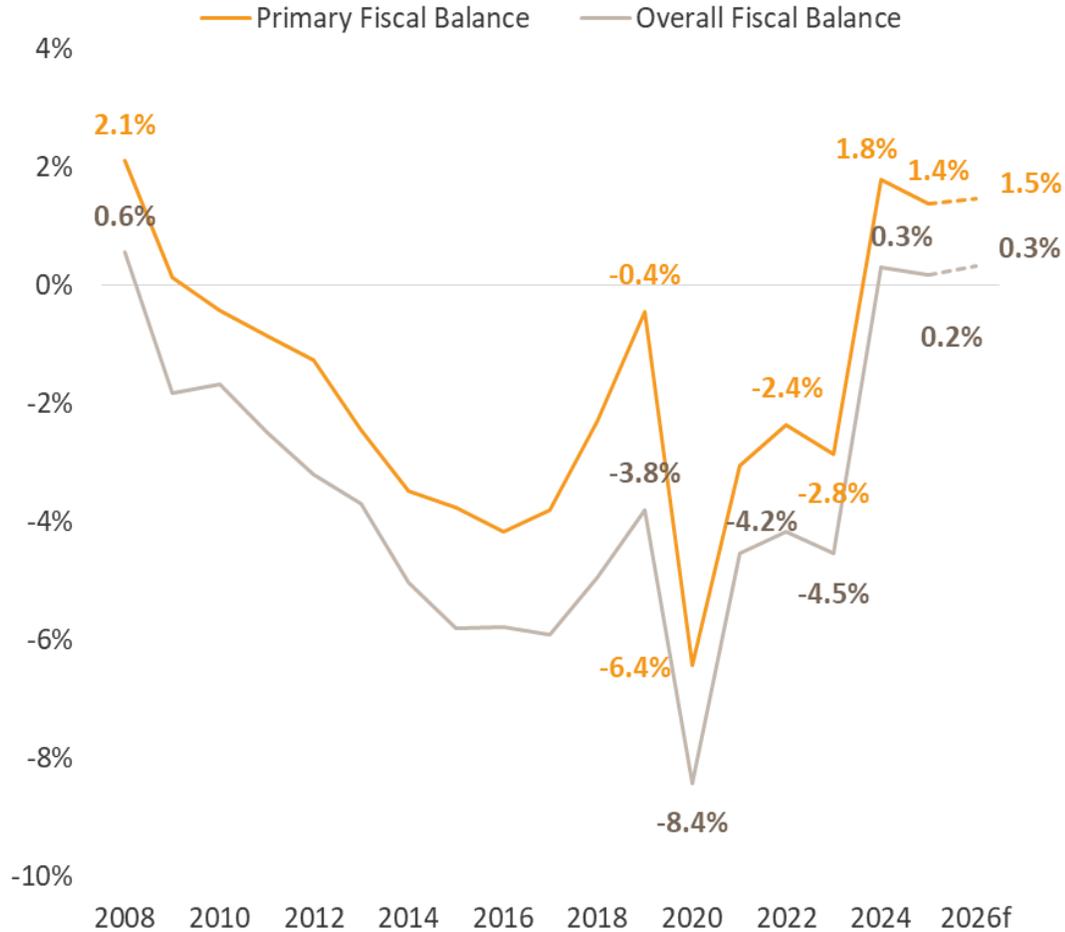


Source: Banco Galicia based on BCRA

Fiscal Performance

Non-Financial Public Sector's Fiscal Balance

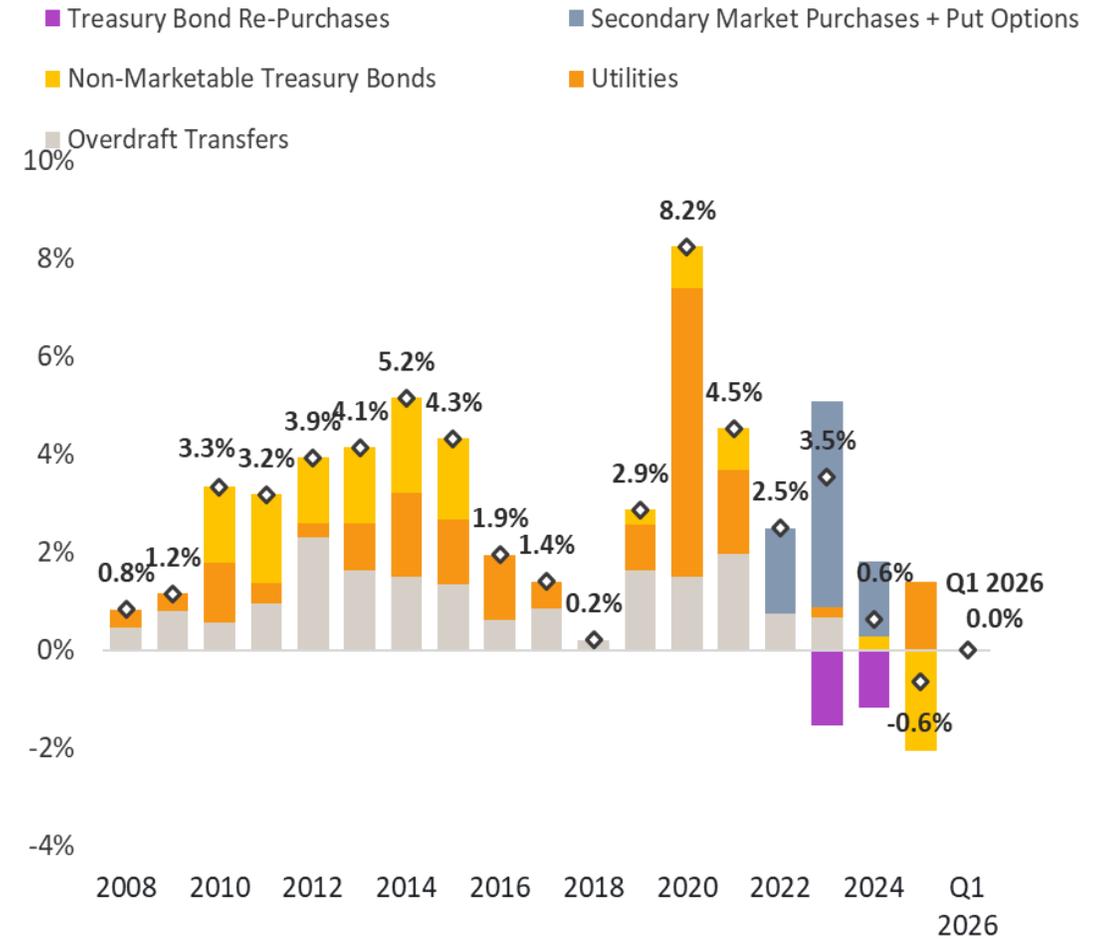
As % of GDP



Source: Banco Galicia based on Ministry of Economy and own estimates

Argentine Central Bank Financing

In USD billion / As % of GDP

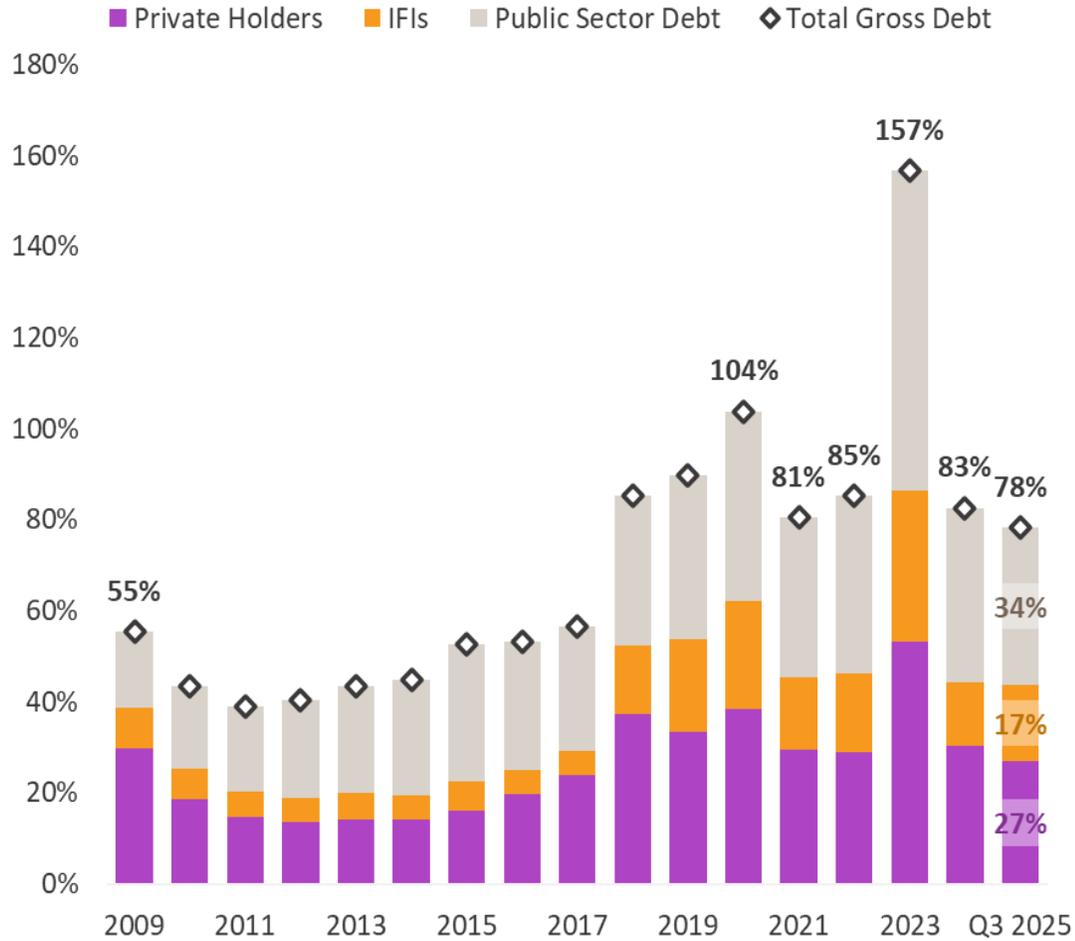


Source: Banco Galicia based on BCRA and own estimates

Sovereign Debt

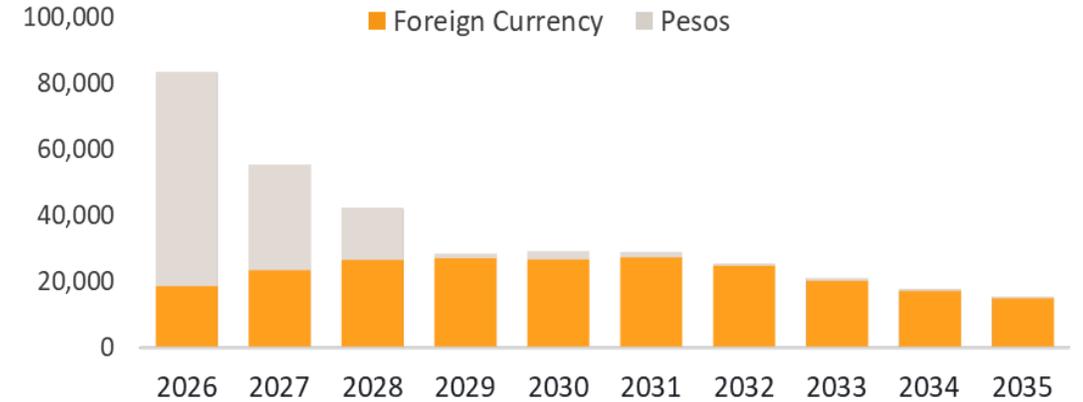
Argentina: Public Sector Gross Debt*

As % of GDP

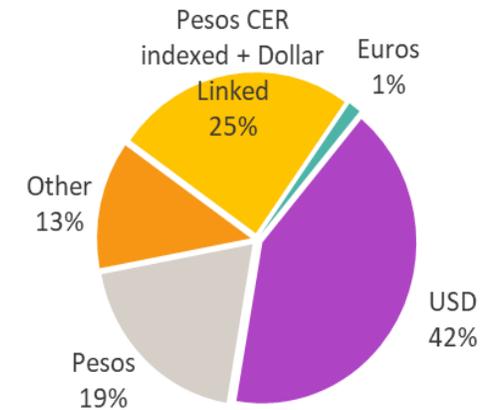


Projected Annual Debt Payments*

In USD Billion



Debt by Currency*



Source: Banco Galicia based Ministry of Finance and own estimates

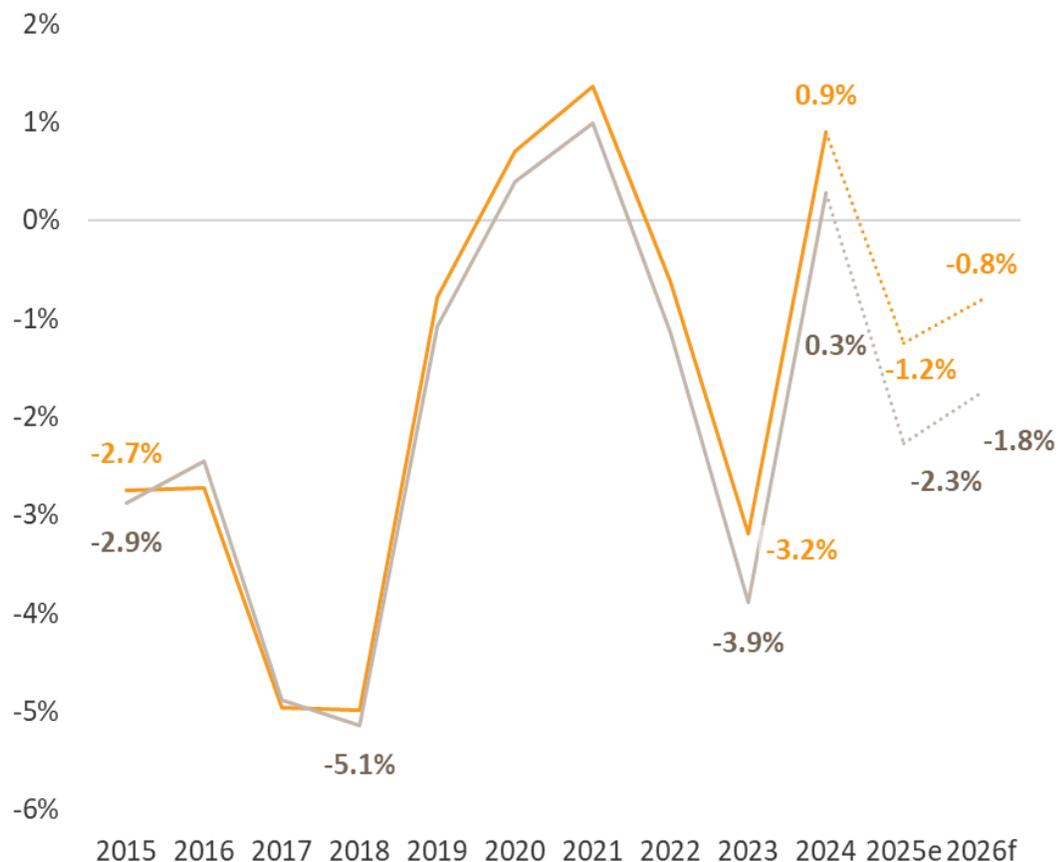
Source: Banco Galicia based on Ministry of Economy
As of September 30, 2025 | Local currency debt AR\$/USD 1,366.6

External Sector Performance

Current and Capital Accounts

Accrual Basis / As % of GDP

— Current Account — Capital Account



Foreign Trade

In USD billion

— Exports — Imports



Trade Balance

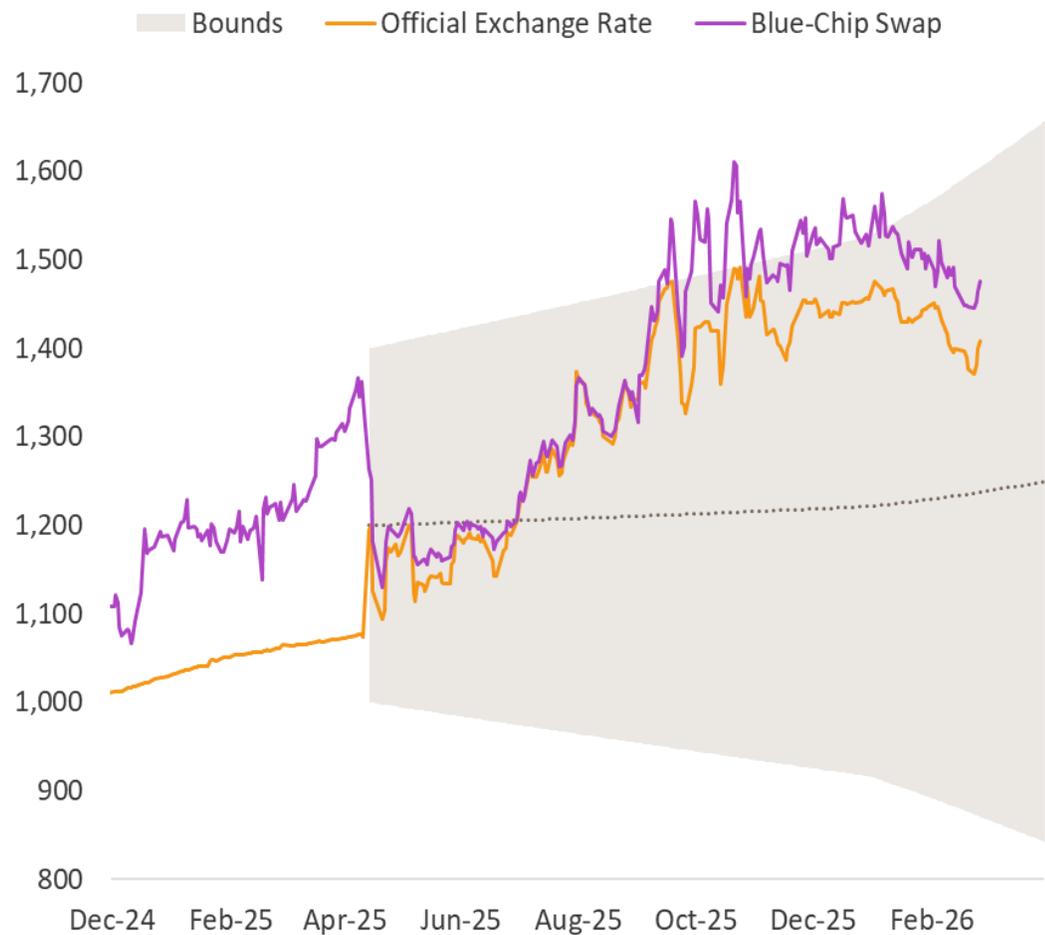


Source: Banco Galicia based on BCRA

FX Markets

FX Rates

In ARS/USD



Source: Banco Galicia based on market data

FX Gap

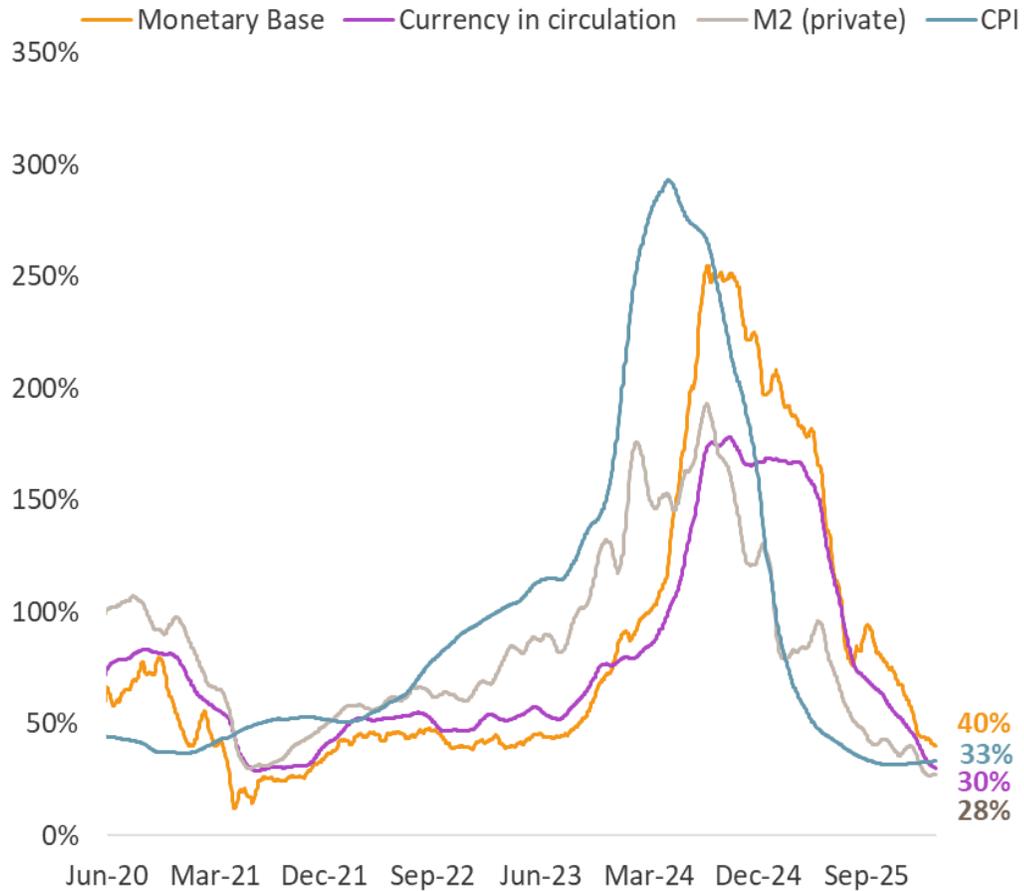
As % of the official exchange rate



Monetary Performance

Monetary Aggregates

20-day Moving Average / % Change YoY



Net International Reserves

In USD billion



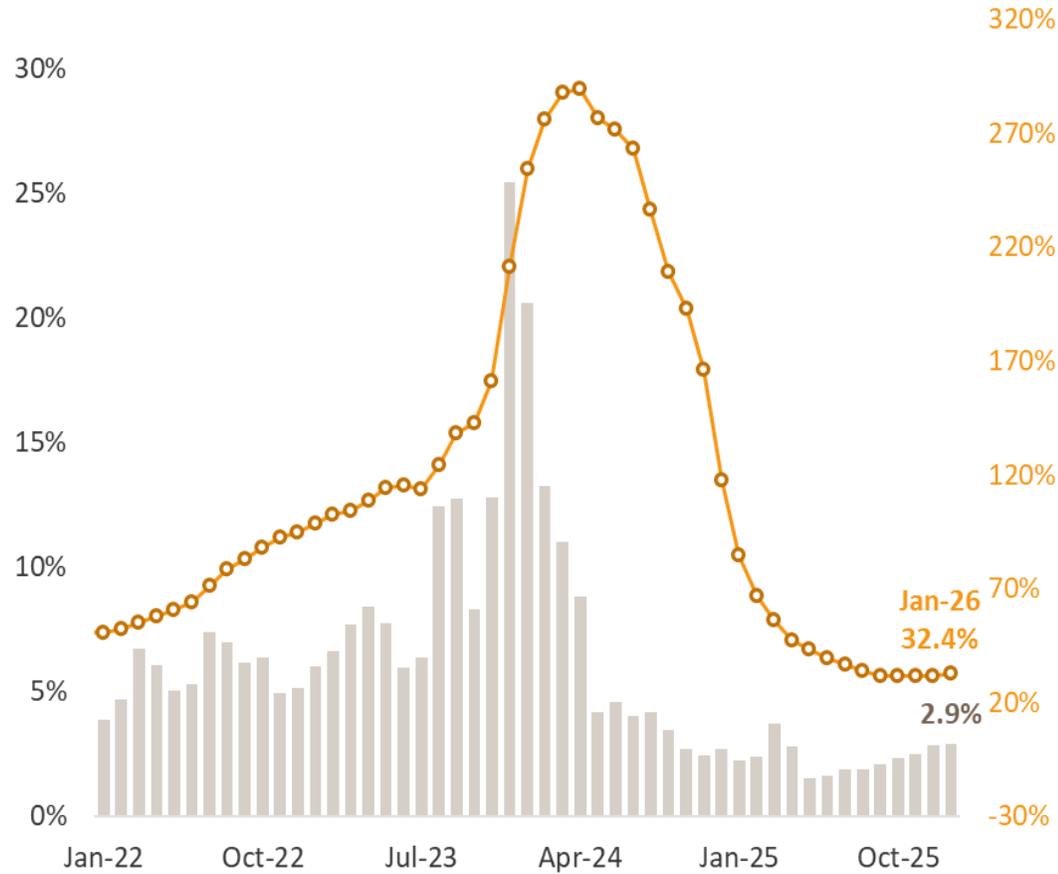
Source: Banco Galicia based on BCRA

Inflation

National CPI

% Change MoM / % Change YoY

MoM % Var. YoY % Var.

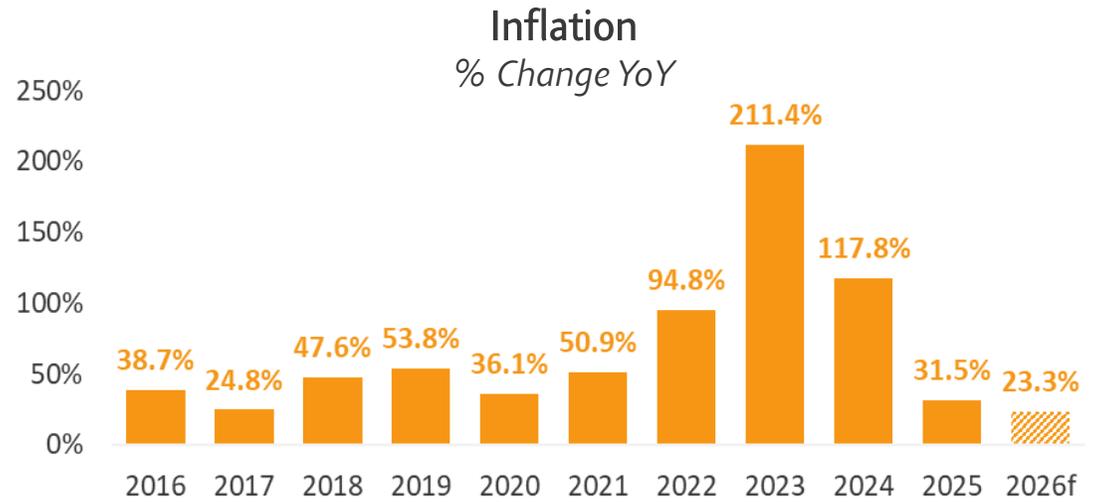
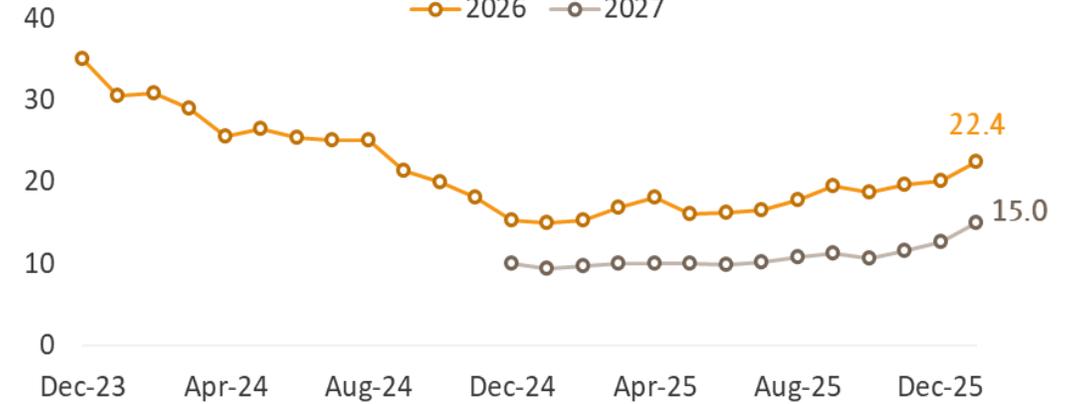


Source: Banco Galicia based on INDEC

Market Expectations – Central Bank Survey

Annual Inflation

2026 2027



Source: Banco Galicia based on BCRA and own estimates

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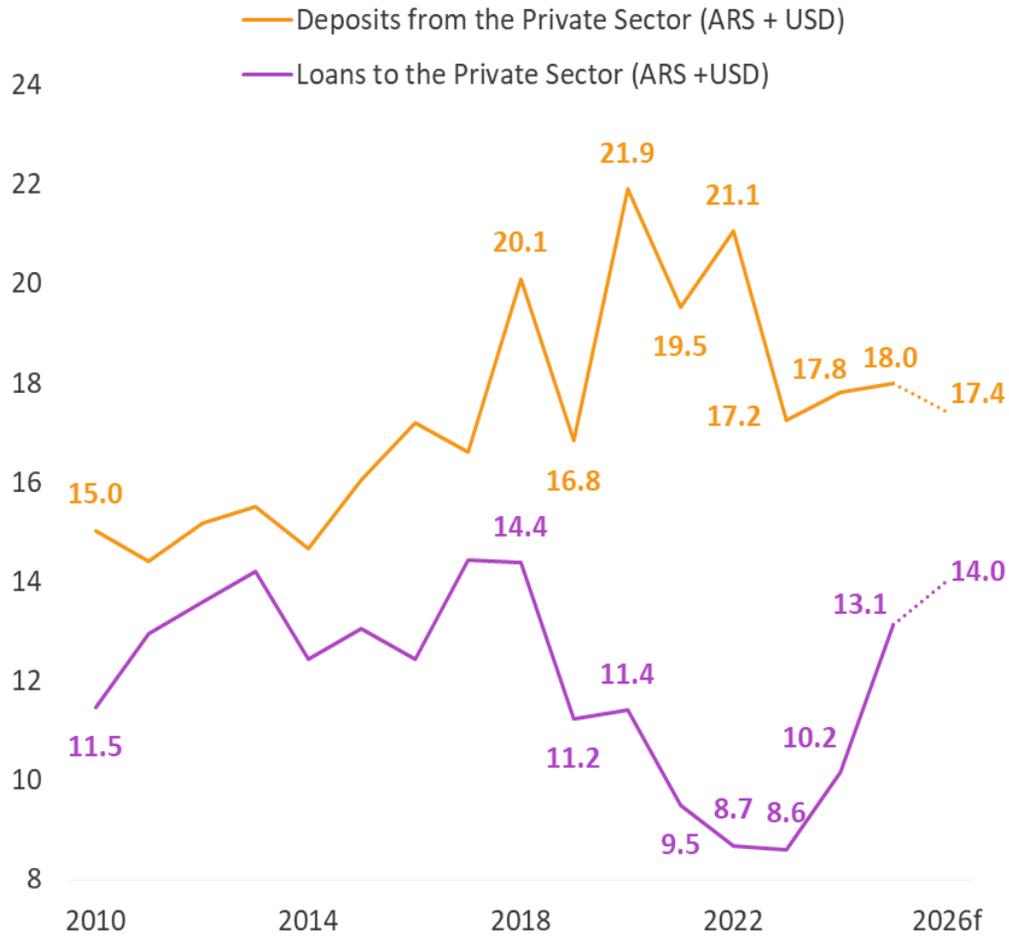
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Financial Depth

Deposits and Loans to the Private Sector

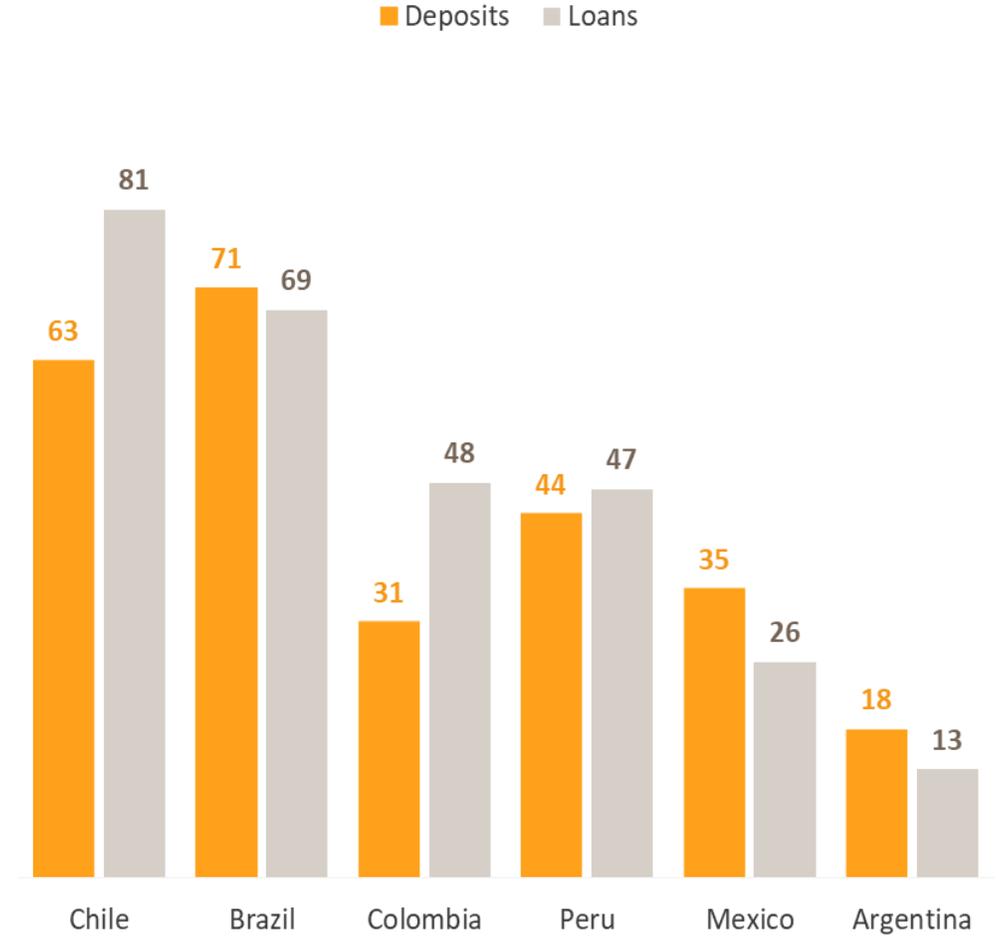
As % of GDP



Source: Banco Galicia based on Ministry of Economics and own estimations

Financial Depth

As % of GDP

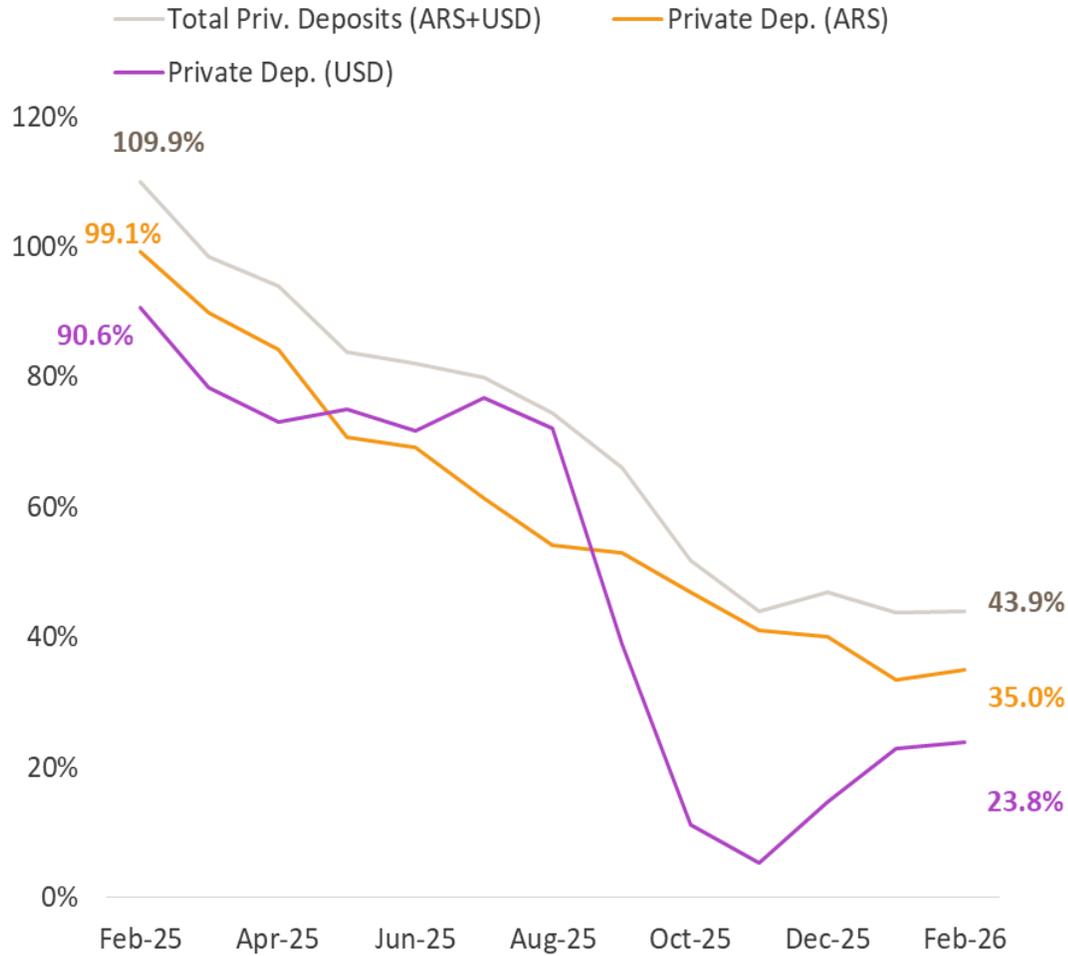


Source: Banco Galicia based on FELABAN and BCRA

Private Sector Deposits and Loans

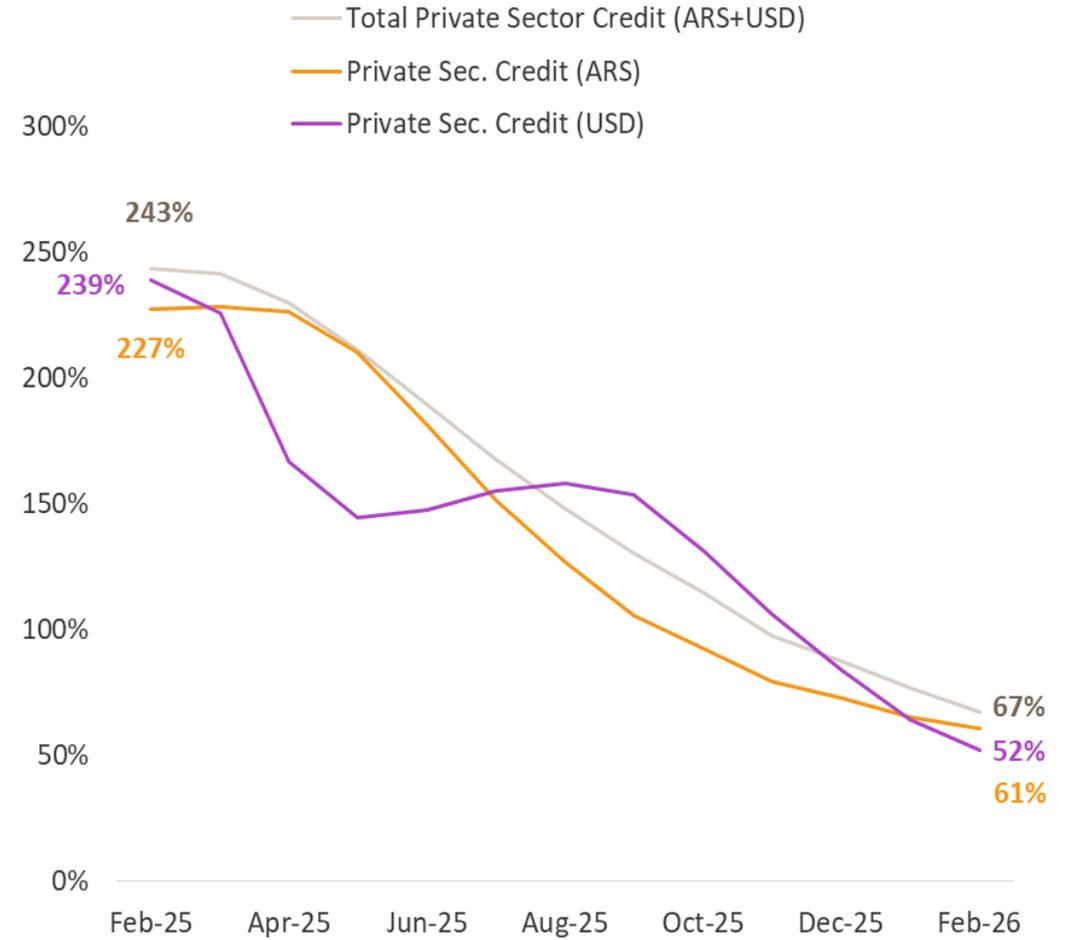
Private Sector Deposits

% Change YoY



Private Sector Credit

% Change YoY

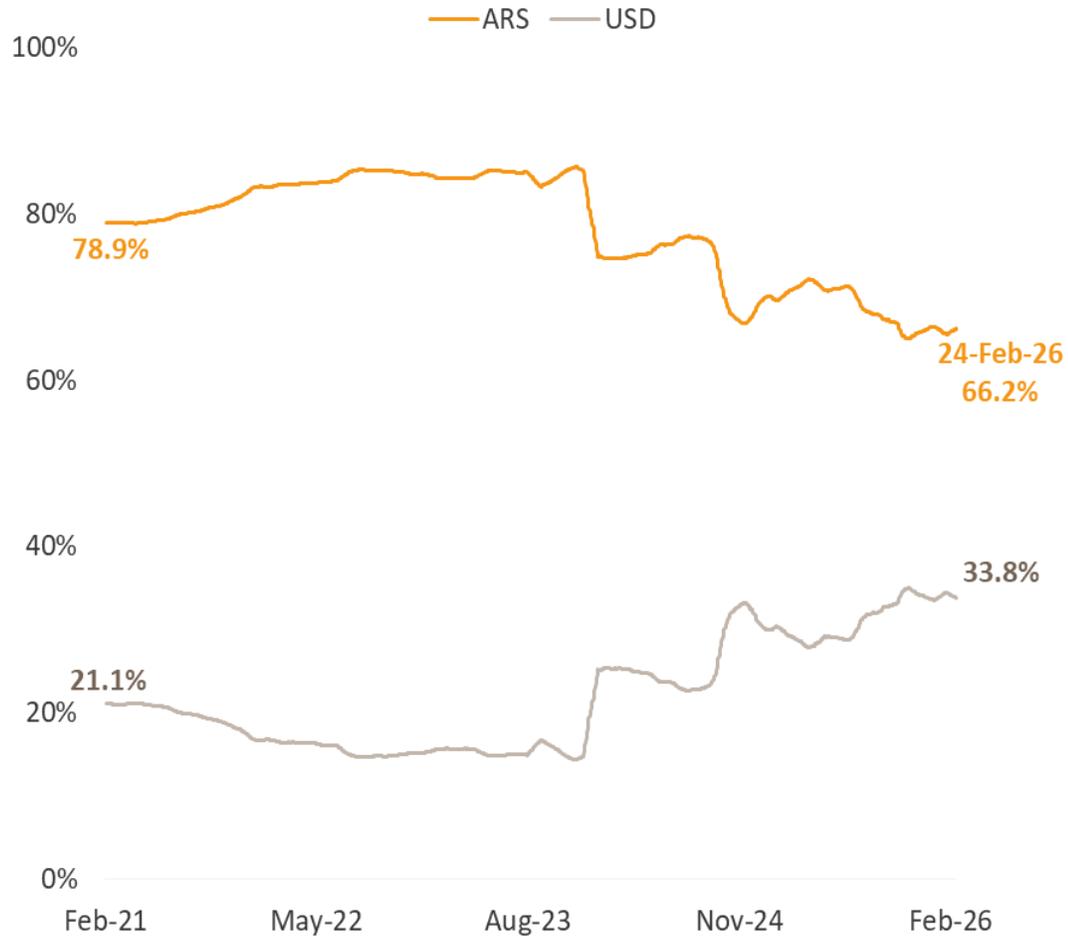


Source: Banco Galicia based on BCRA

Breakdown of Deposits by Currency and Type

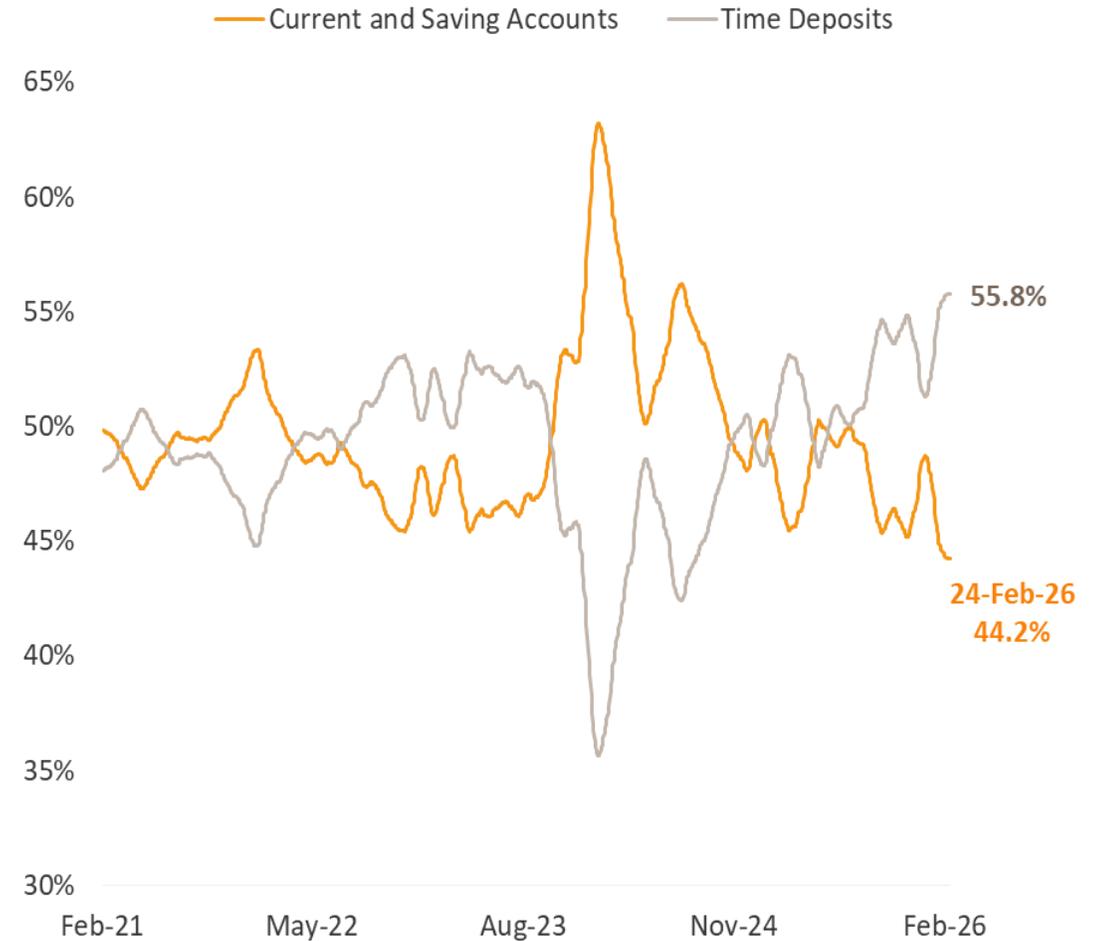
Private Deposits Mix

As % of Total Deposits



Deposits in AR\$ Mix

As % of Deposits in AR\$

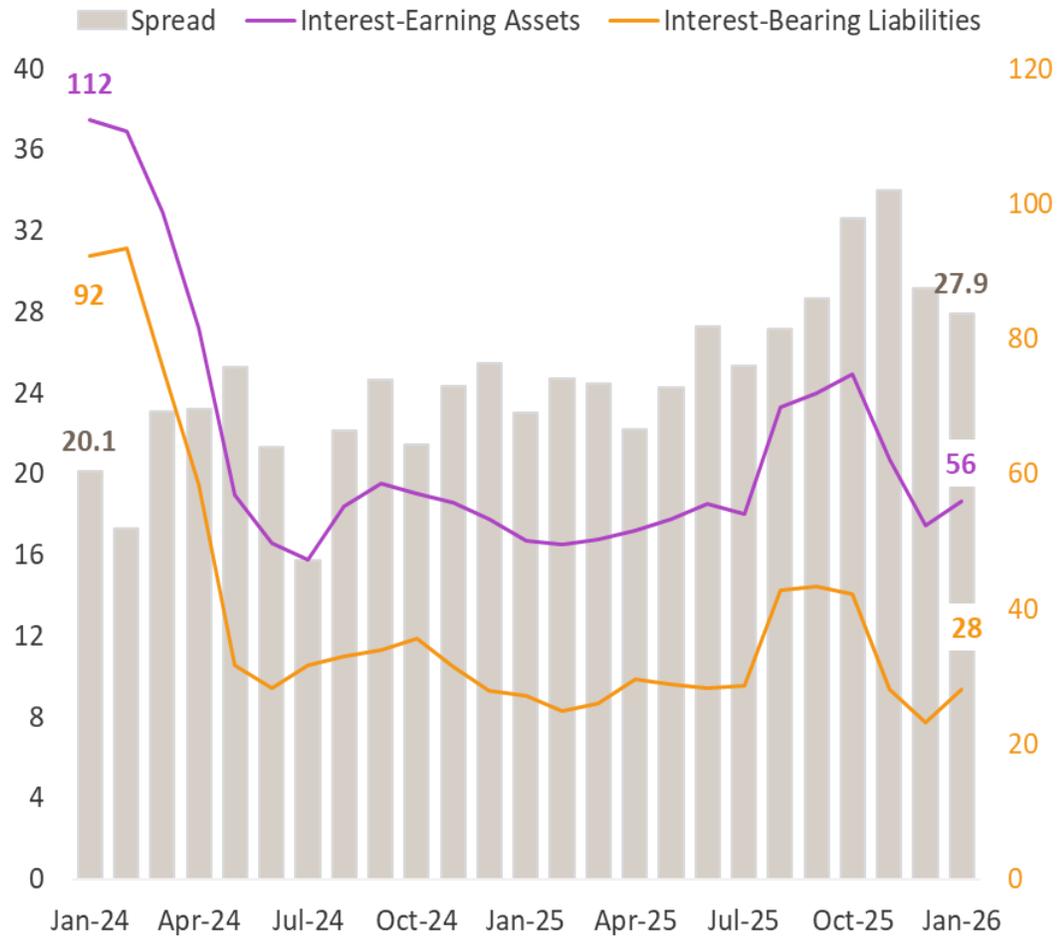


Source: Banco Galicia based on BCRA

Interest Rates

Interest Rate Spreads

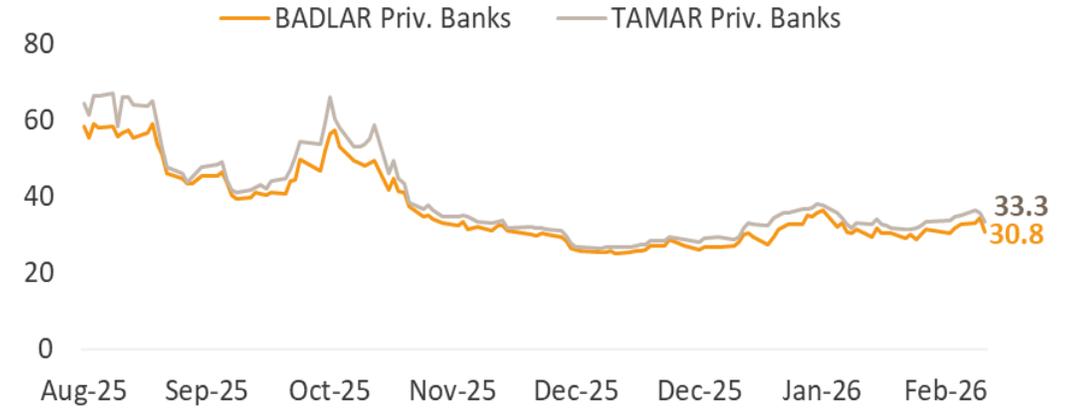
Weighted by operated amounts



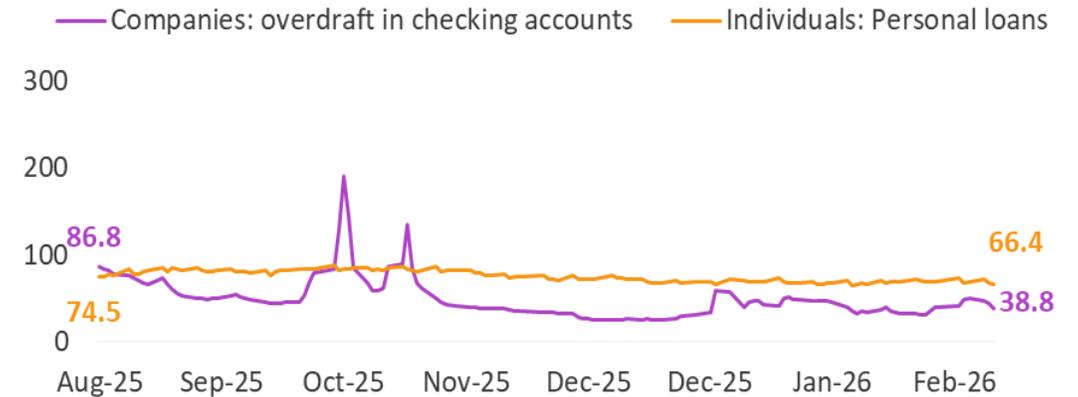
Source: Banco Galicia based on BCRA

Cost of Liabilities

%

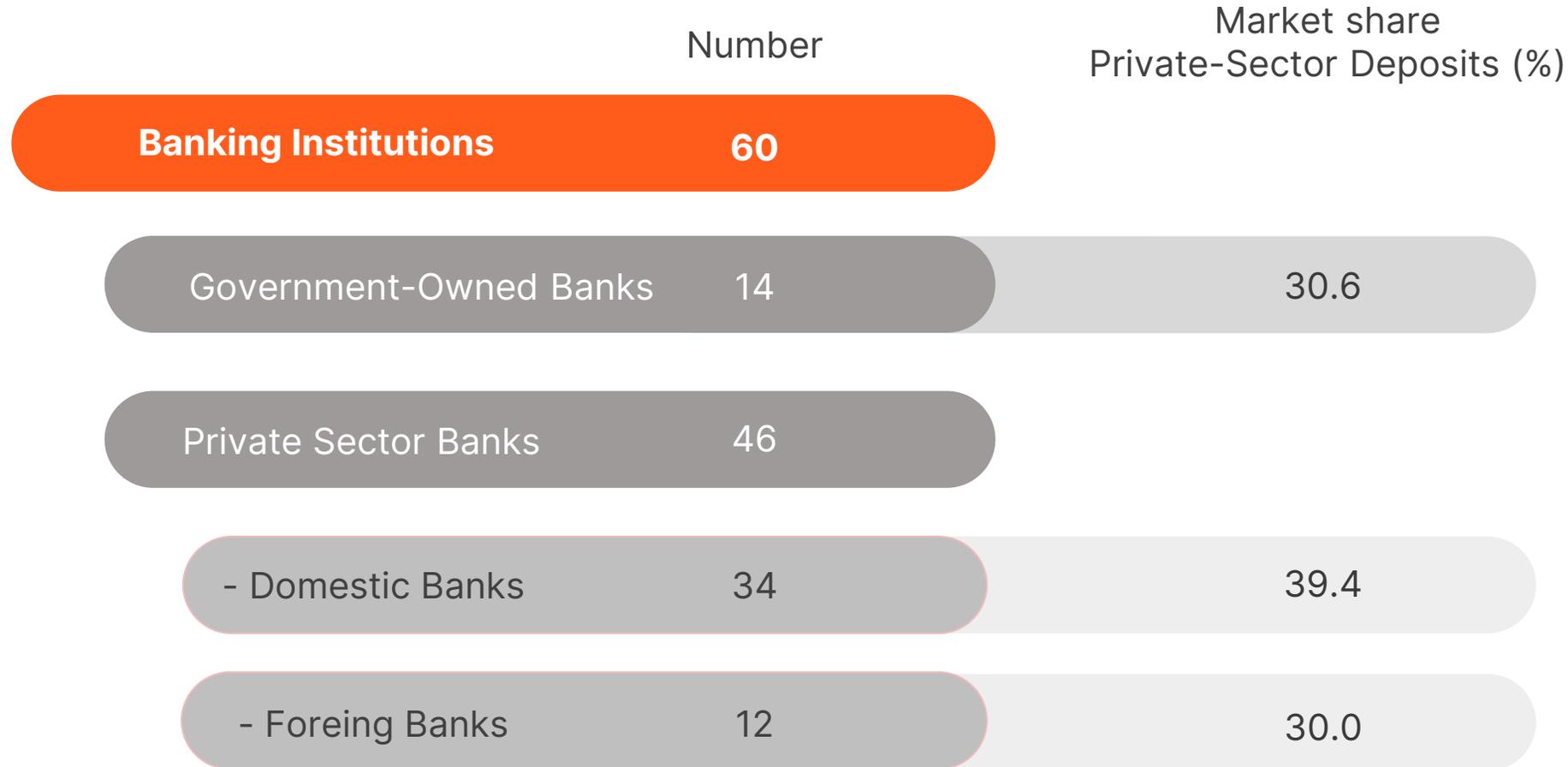


Yield on Assets



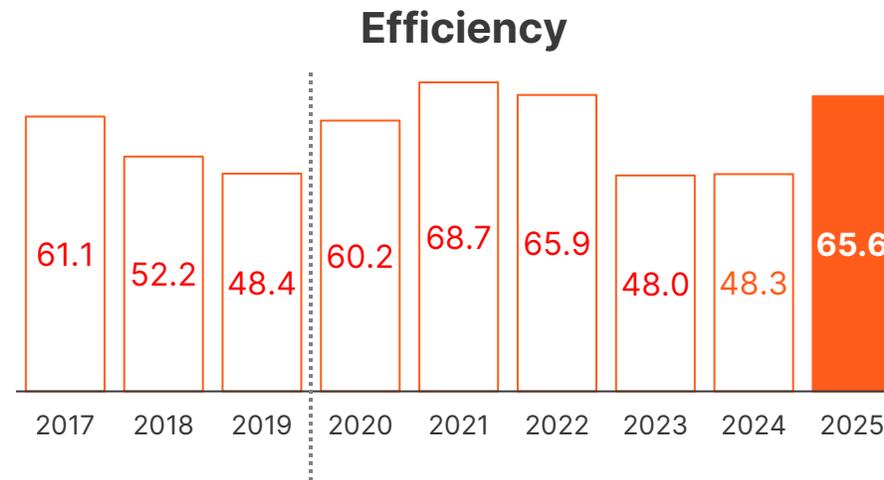
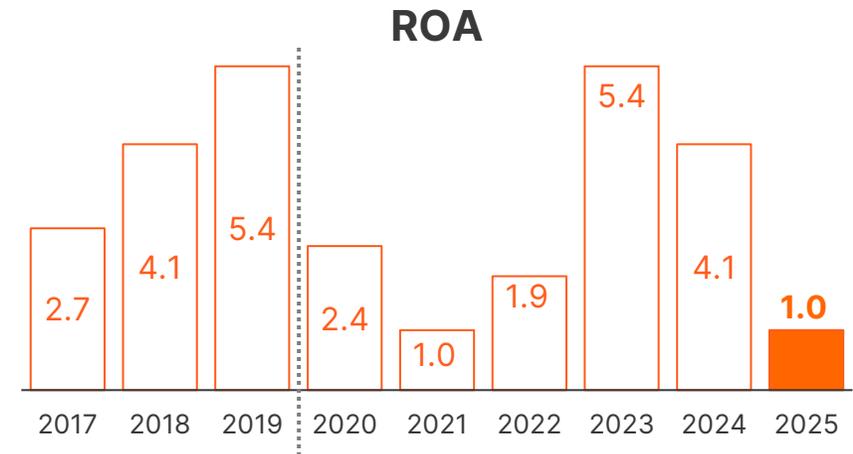
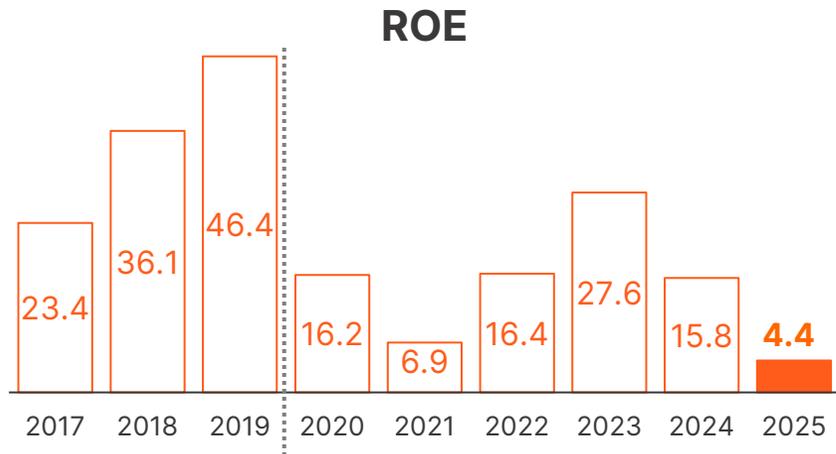
Source: Banco Galicia based on BCRA and own estimates

Composition of the Banking System



As of November 30, 2025 (latest available information).

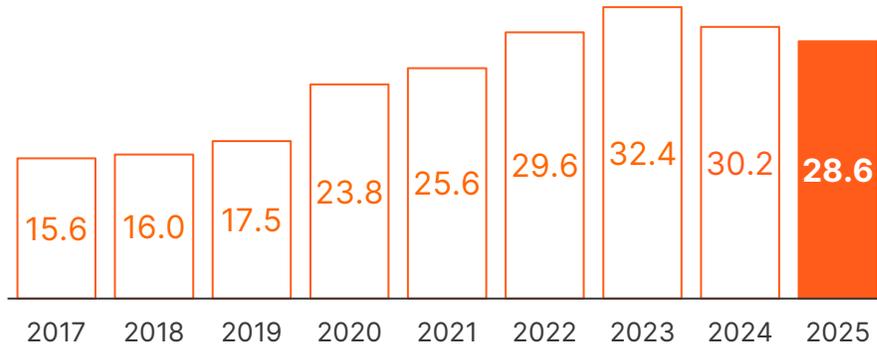
Profitability



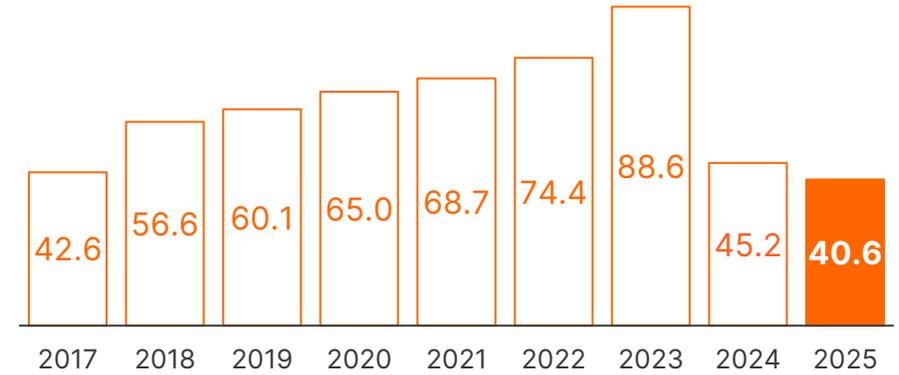
Source: Argentine Central Bank.
Inflation-adjusted figures since FY 2020.

Relevant Ratios

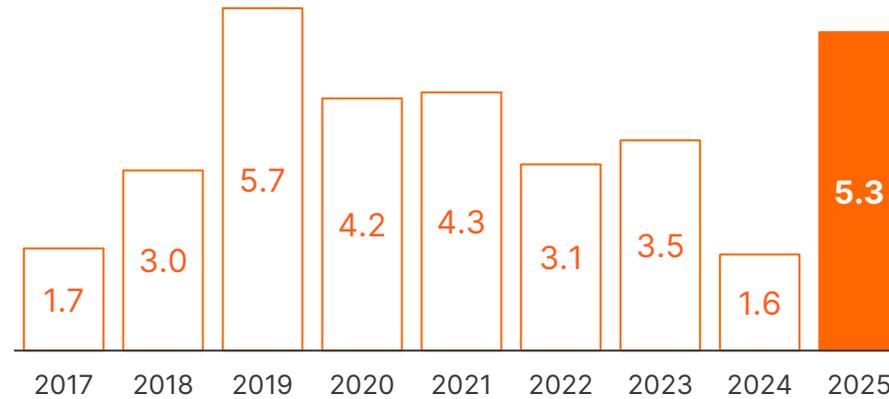
Total Capital Ratio



Liquidity Ratio



NPL Ratio



Source: Argentine Central Bank.

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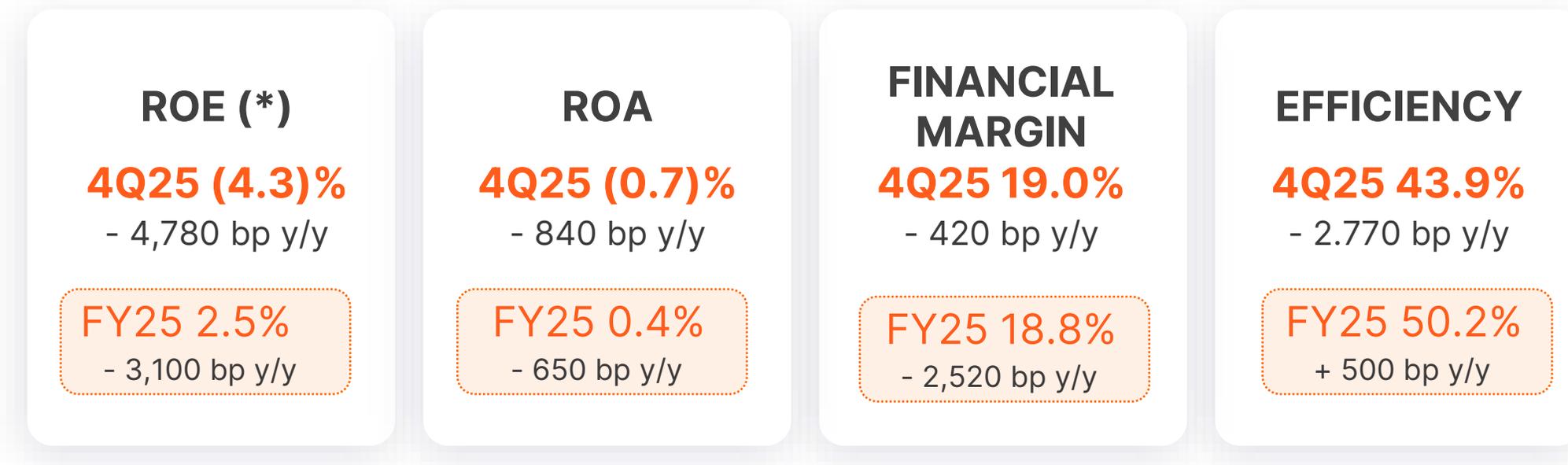
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Organizational Structure



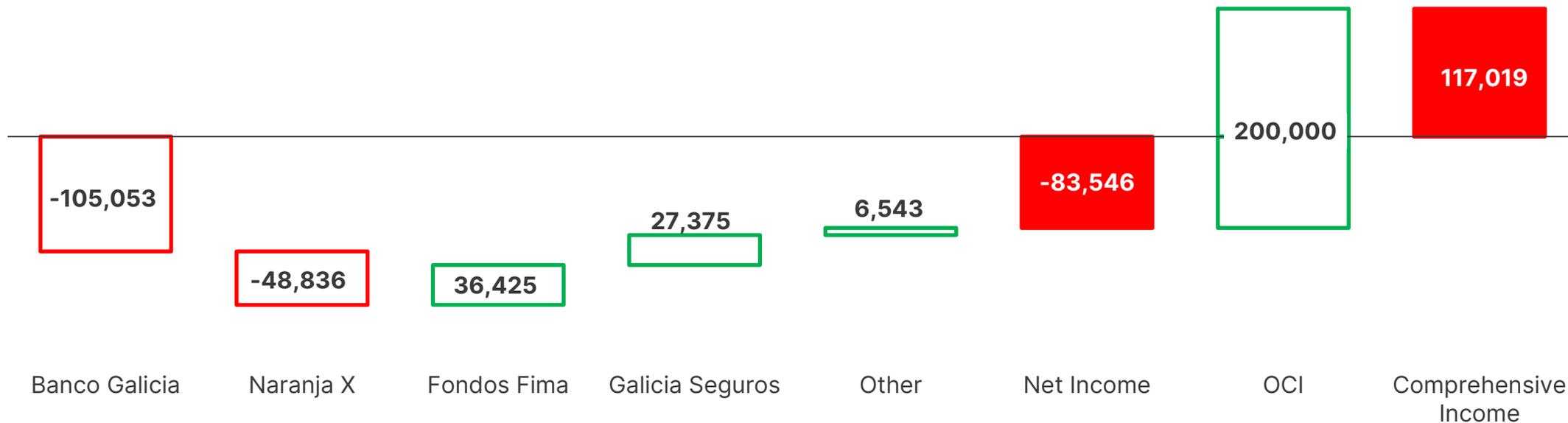
Business Summary



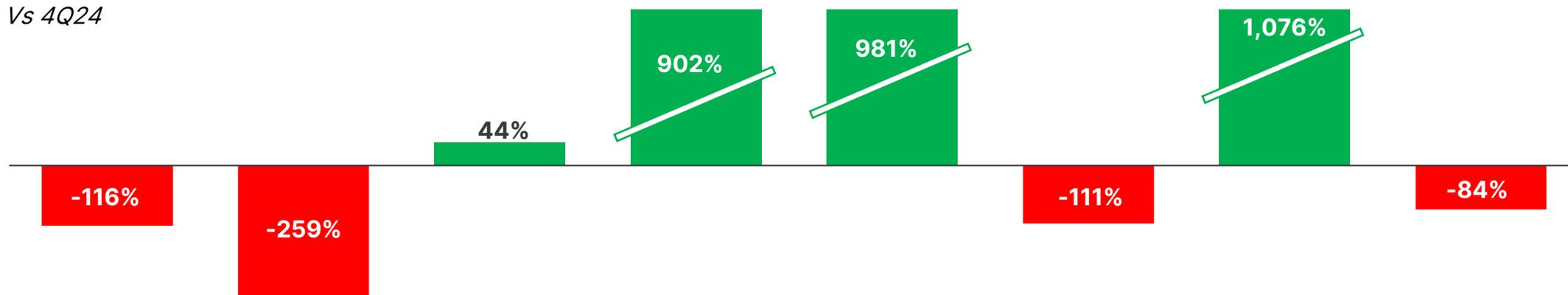
As of December 31, 2025.

Results from Equity Investments - 4Q25

In million AR\$



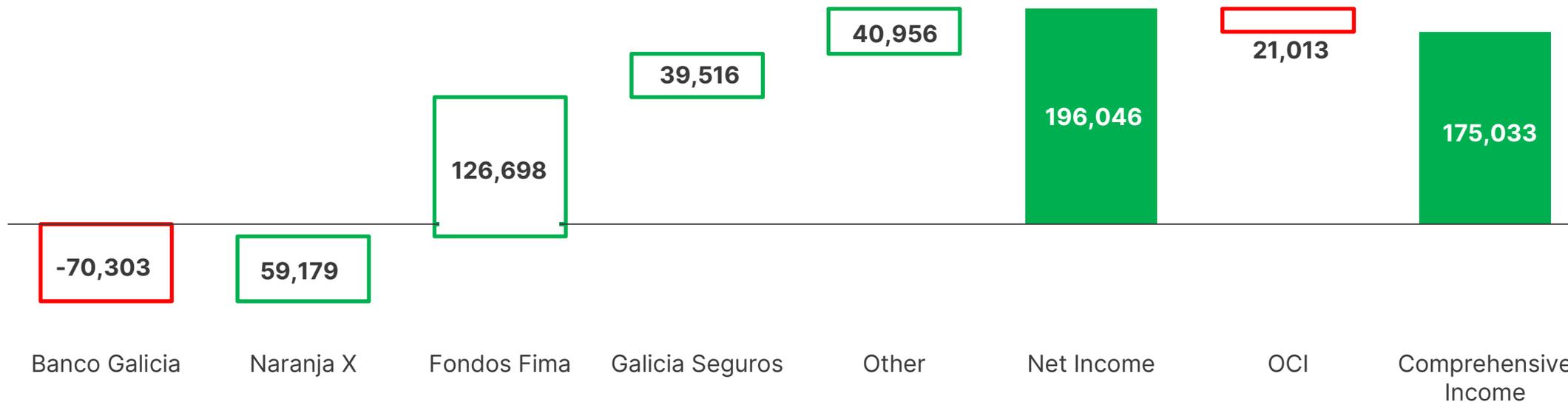
Vs 4Q24



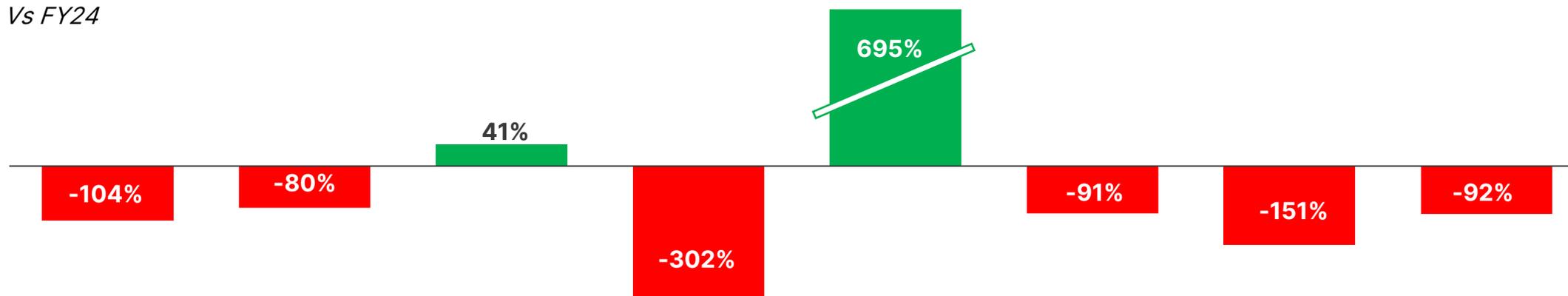
Quarterly figures.

Results from Equity Investments - FY25

In million AR\$



Vs FY24



Annual figures.

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Business Summary

ROE

4Q25 (6.9)%

- 5,760 bp y/y

FY25 (1.1)%

- 3,510 bp y/y

NET LOANS

AR\$ 18,348 bn

+ 53% y/y

USD 12.6 bn

DEPOSITS

AR\$ 25,567 bn

+ 32% y/y

USD 17.5 bn

ROA

4Q25 (1,2)%

- 1,090 bp y/y

FY25 0.2%

- 750 bp y/y

ASSETS

AR\$ 36,652 bn

+ 29% y/y

USD 25.1 bn

EQUITY

AR\$ 6,024 bn

+ 17% y/y

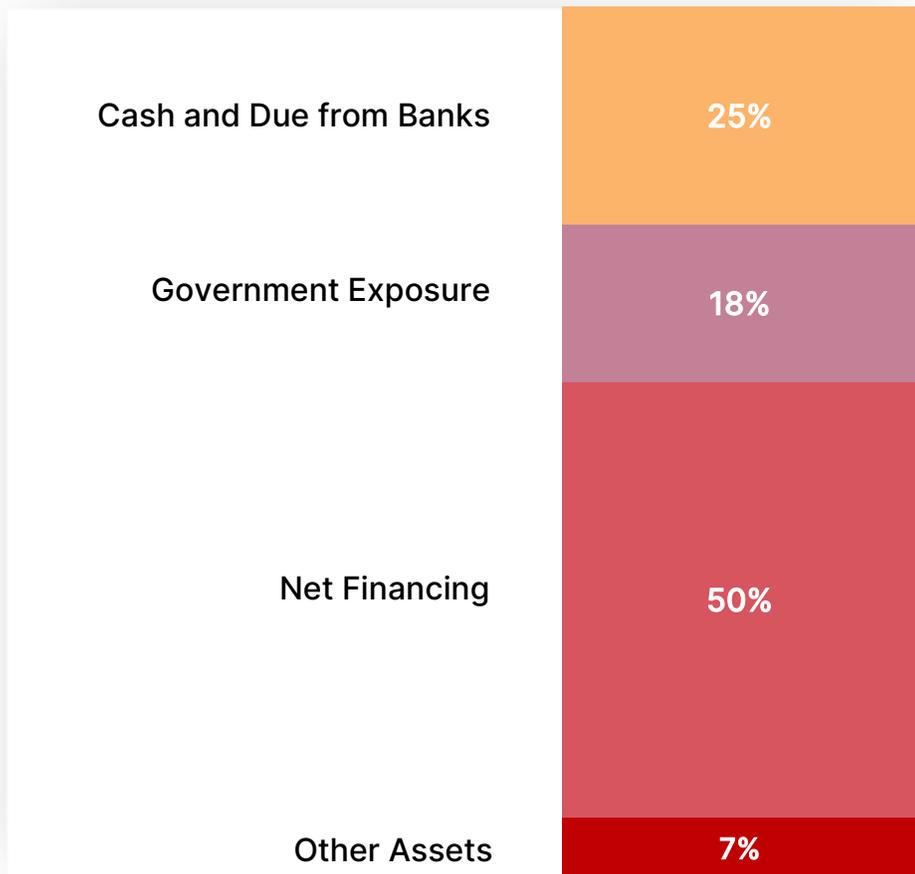
USD 4.1 bn

As of December 31, 2025.

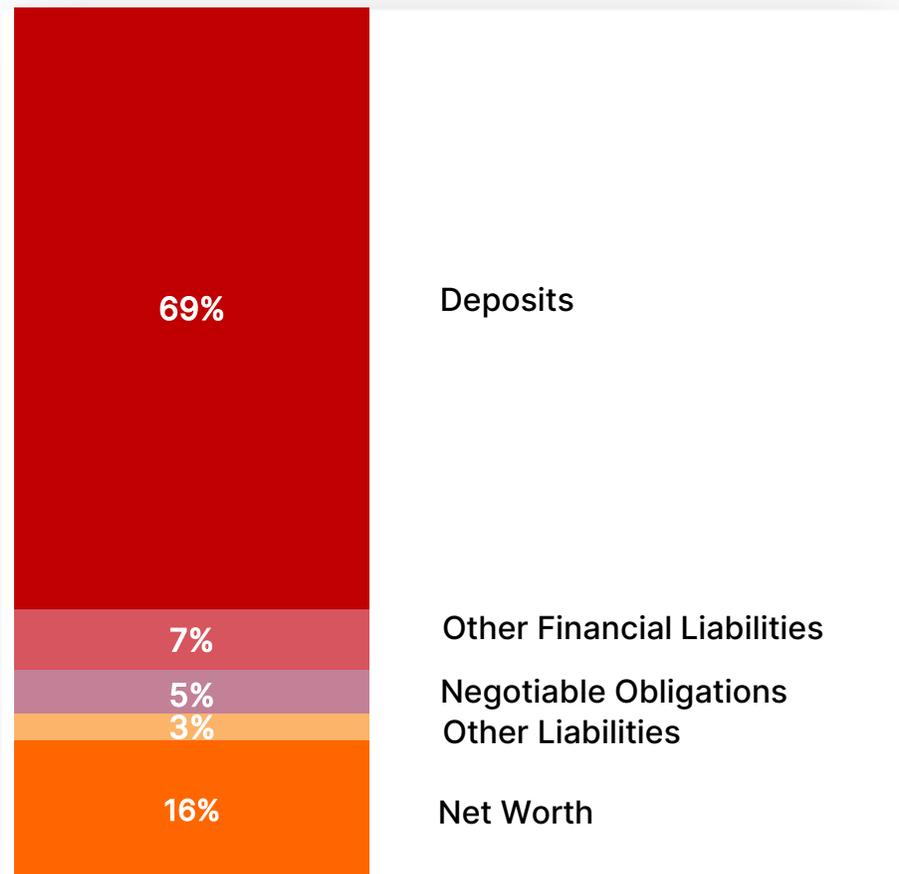
Exchange rate = 1,459.42 AR\$ per USD.

Financial Structure

Assets



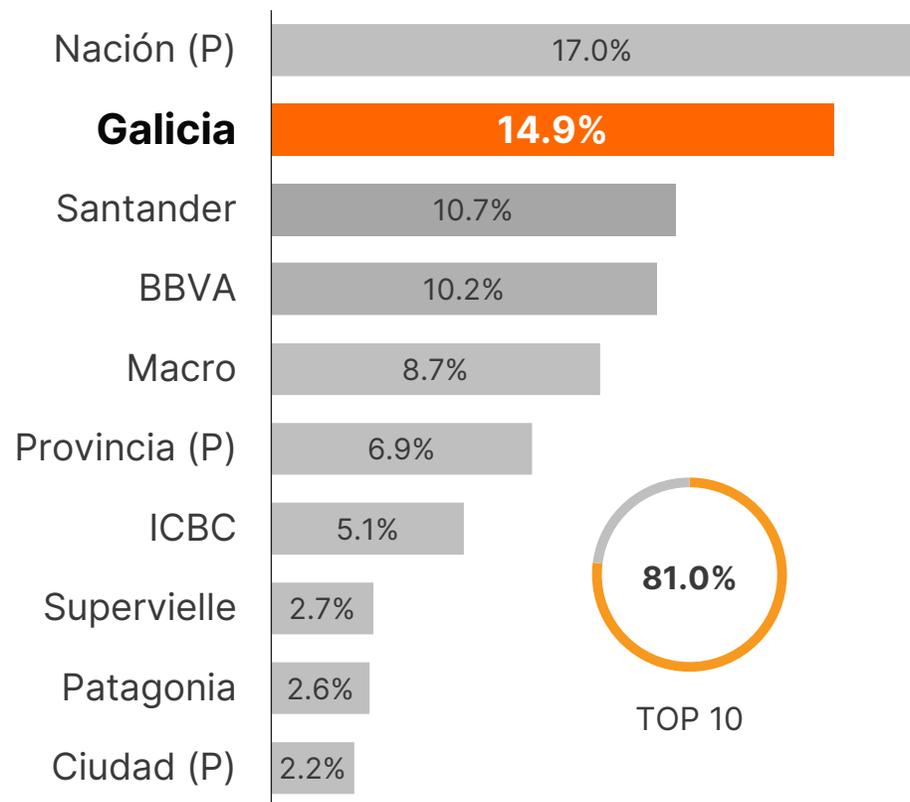
Funding



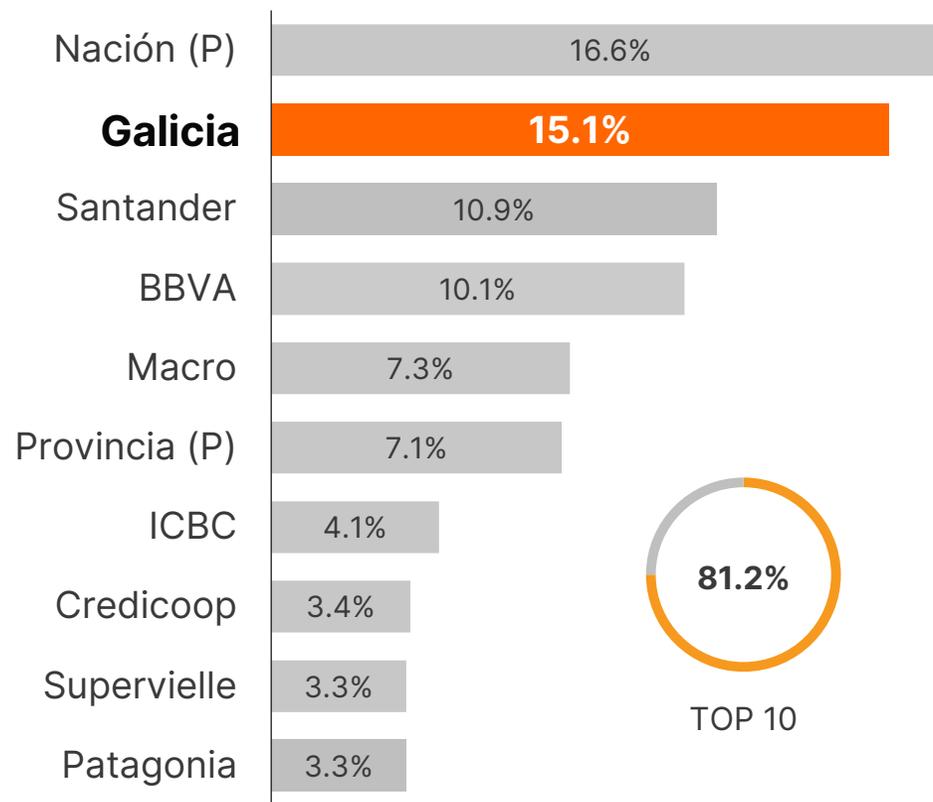
As of December 31, 2025.

TOP 10 Banks

Market Share of Private-Sector Loans (%)



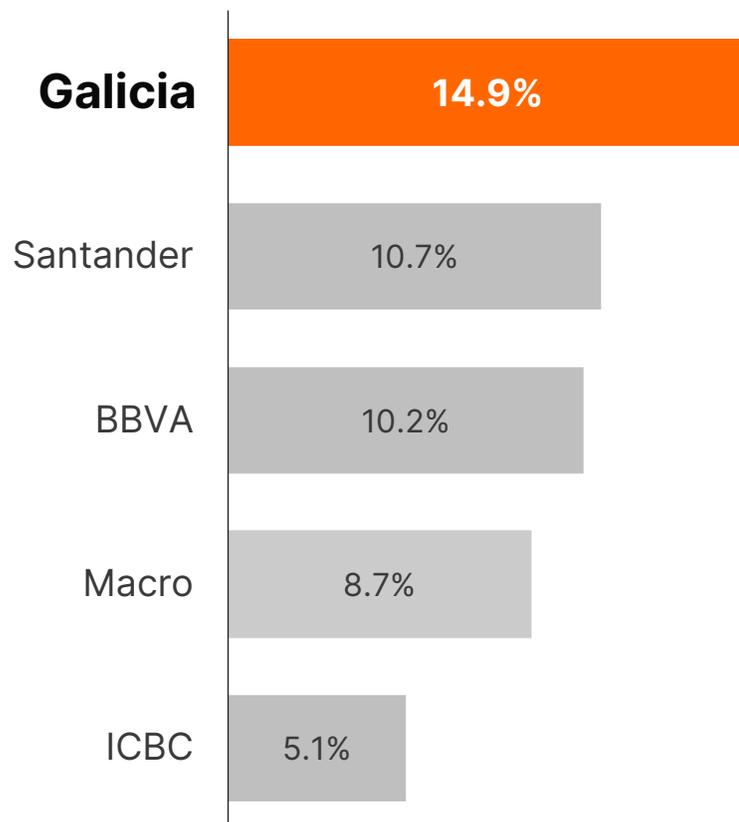
Market Share of Private-Sector Deposits (%)



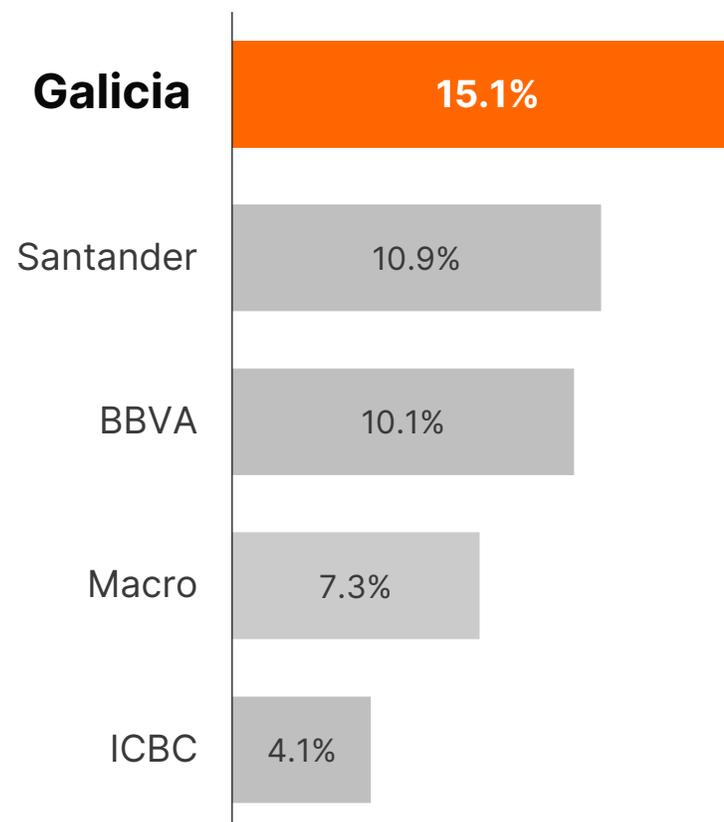
As of September 30, 2025 (latest information available). Source: Argentine Central Bank.
(P) Government owned Banks.

Peer Comparison

Market Share of Private-Sector Loans (%)



Market Share of Private-Sector Deposits (%)

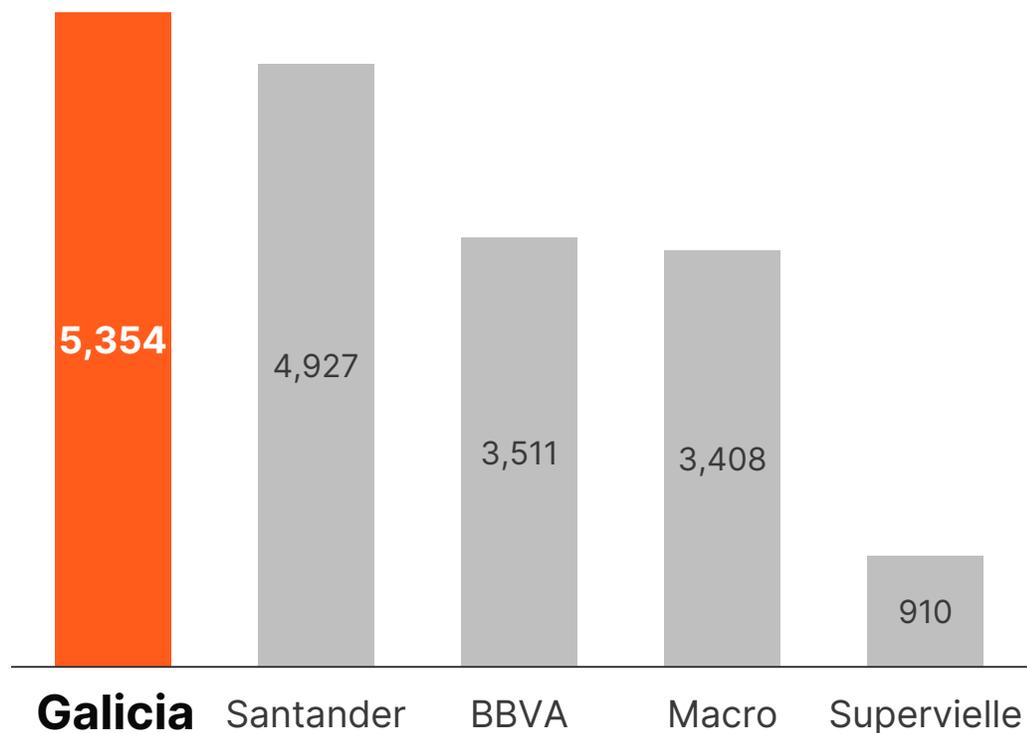


As of September 30, 2025 (latest information available). Source: Argentine Central Bank.

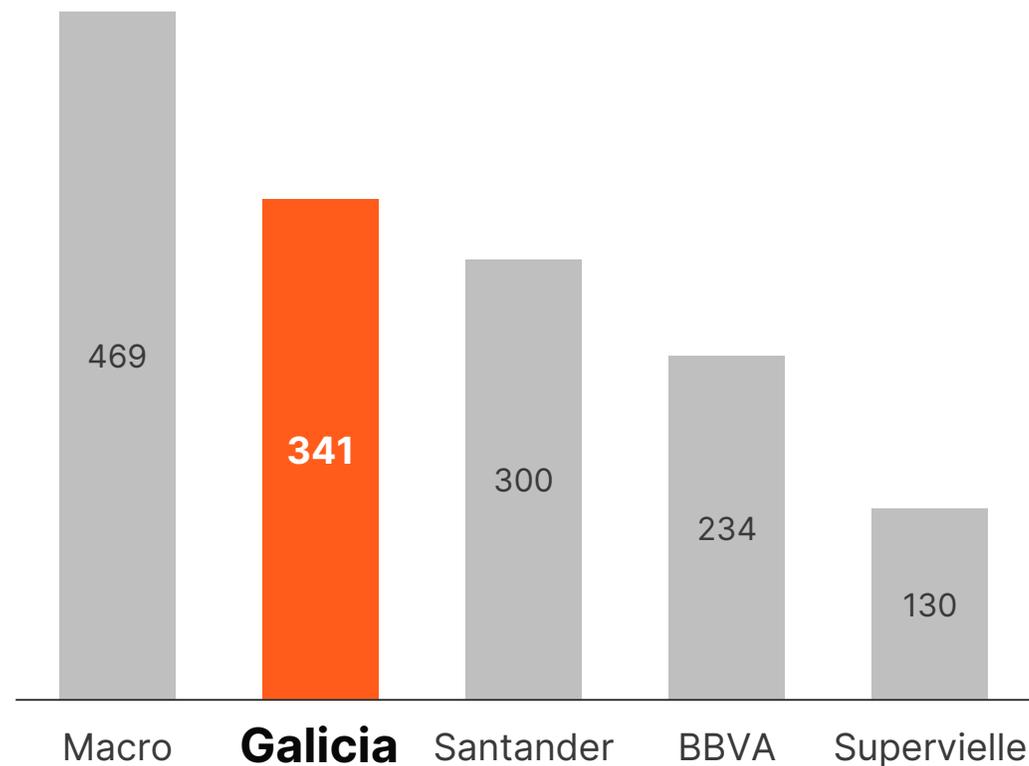
Peer Comparison

Credit Cards

(in thousands)



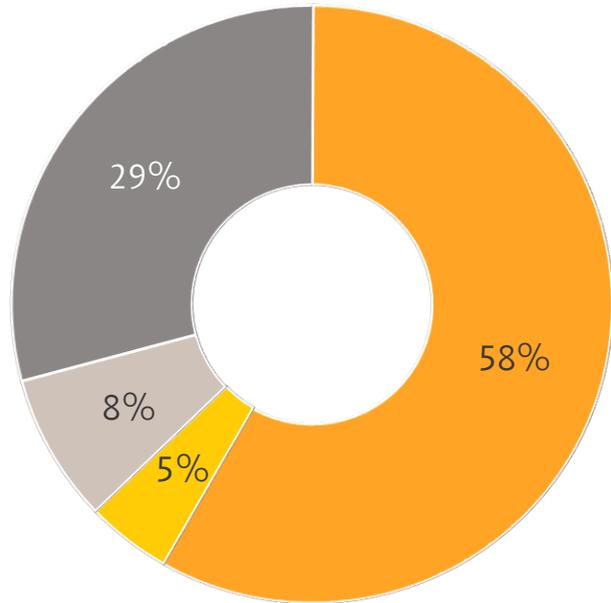
Branches



As of September 30, 2025 (latest information available).
 Source: Argentine Central Bank.

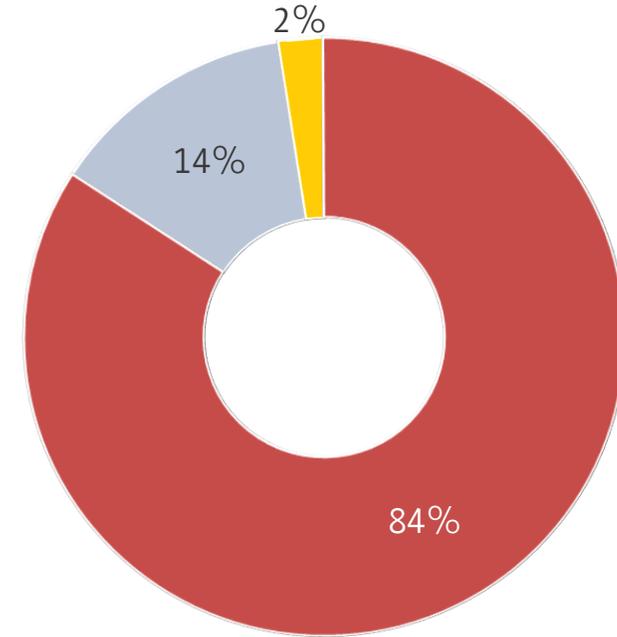
Customers

Consumer Banking
Total: 6,231,302



- Low Income
- High Income
- Medium Income
- Prof. and Self-employed

Corporate Banking
Total: 190,233

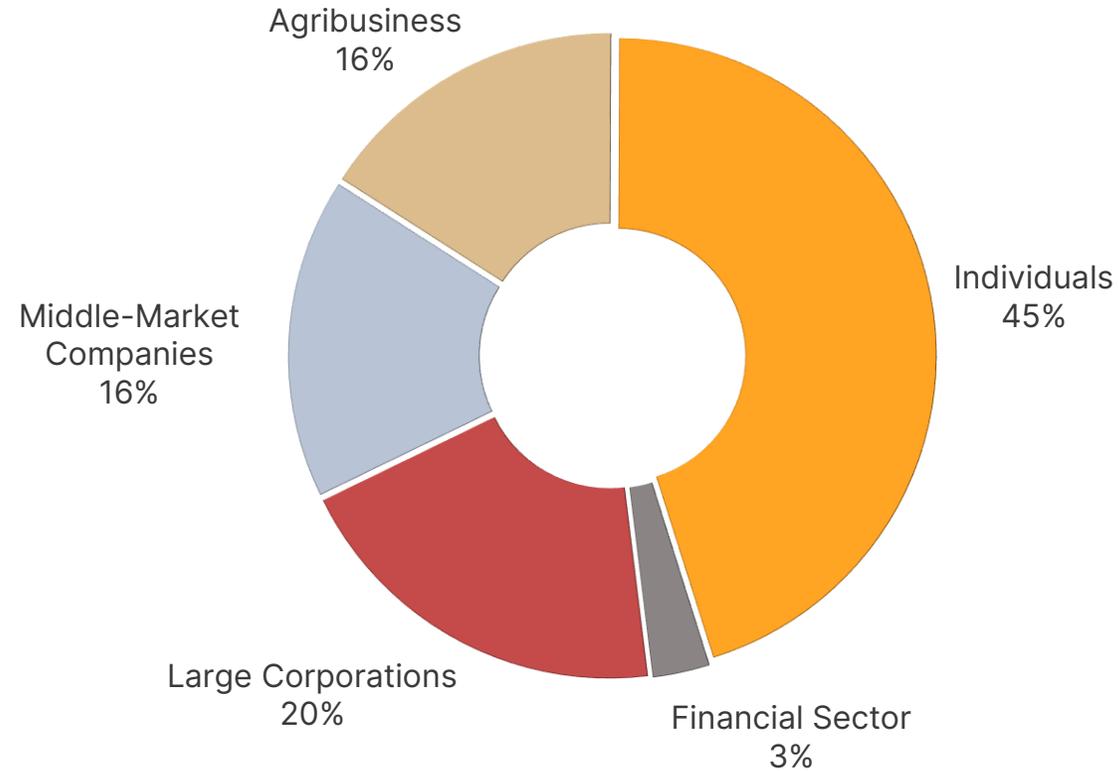


- Agribusiness
- Corporations
- SMEs

As of December 31, 2025.

Breakdown of Loans to the Private Sector

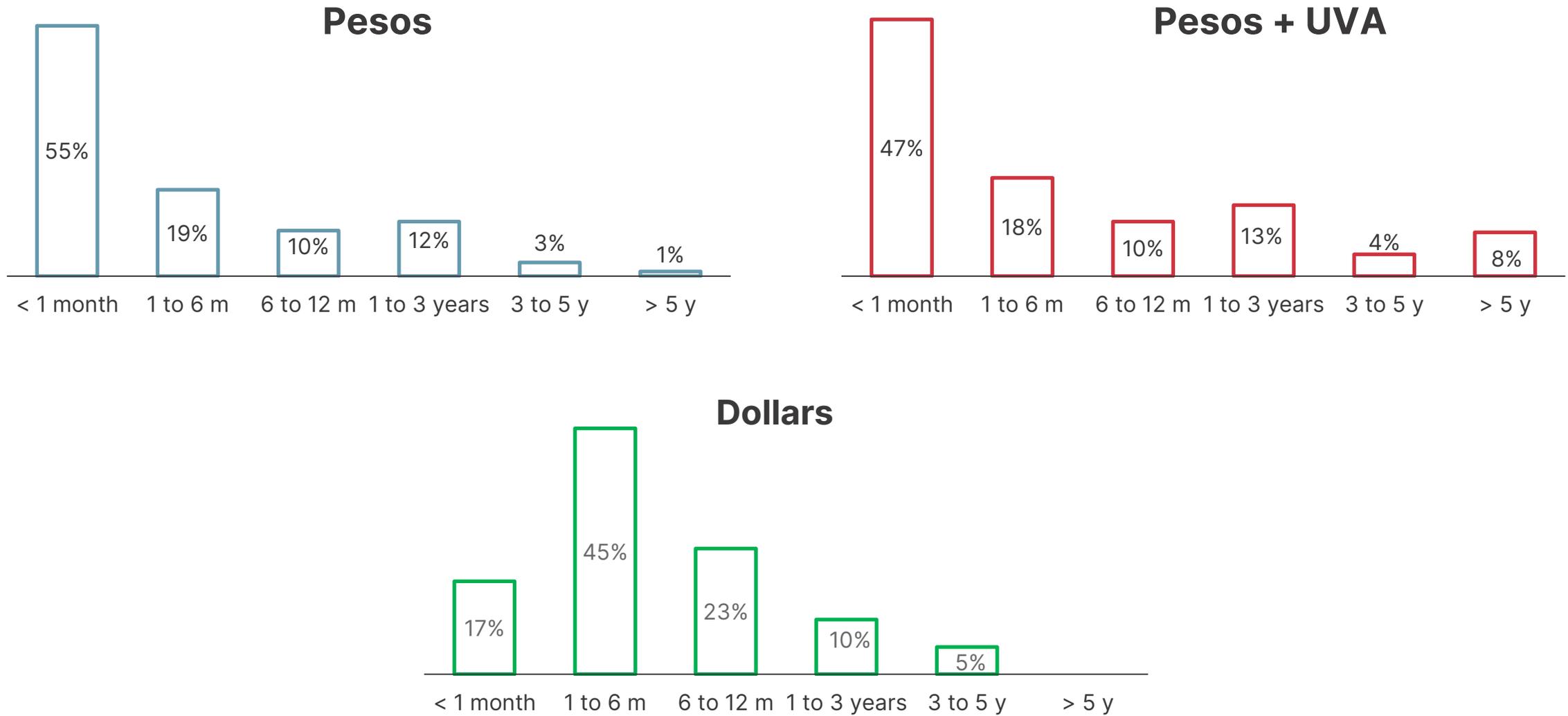
GROSS LOANS: AR\$ 19,330 bn



As of December 31, 2025.

Dollar-denominated loans: 33.3%

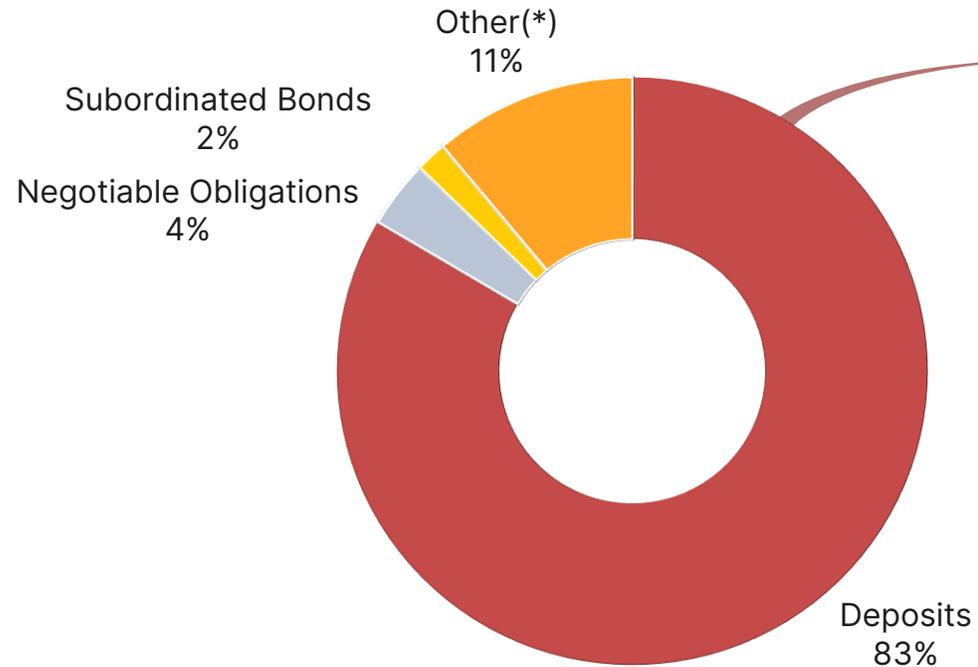
Loan Portfolio by Maturity



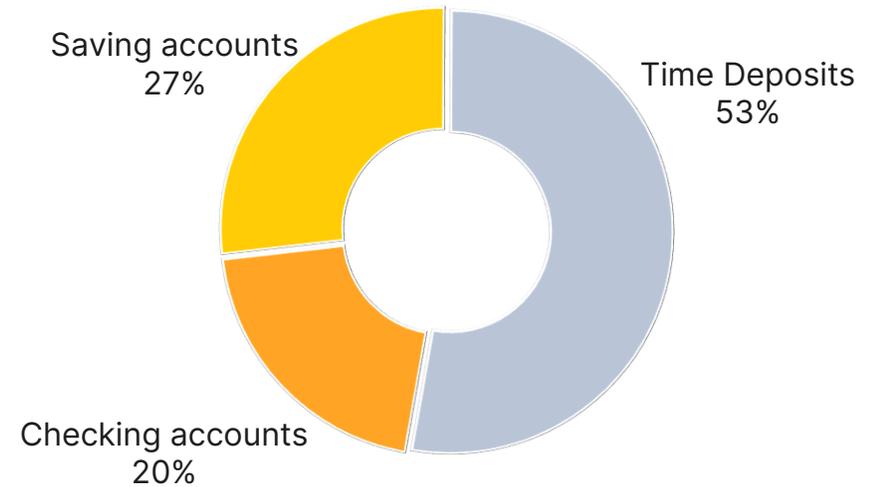
As of December 31, 2025.

Funding and Breakdown of Deposits

TOTAL FUNDING: AR\$ 30,629 bn



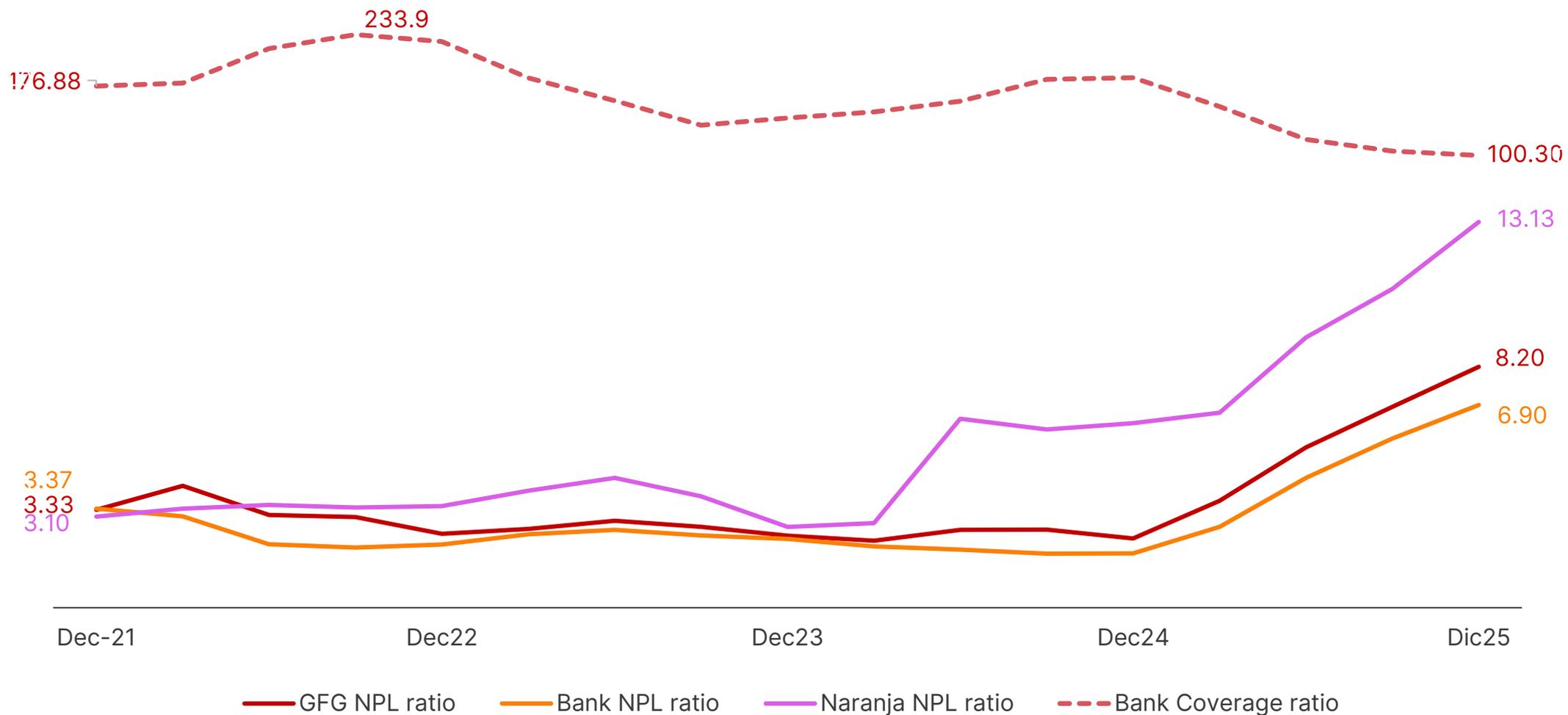
DEPOSITS in AR\$ 25,567 bn



Dollar-denominated deposits: 48.2%

(*). Includes among other: repos, financial institutions, collections on account of third parties, debt with merchants.
As of December 31, 2025.

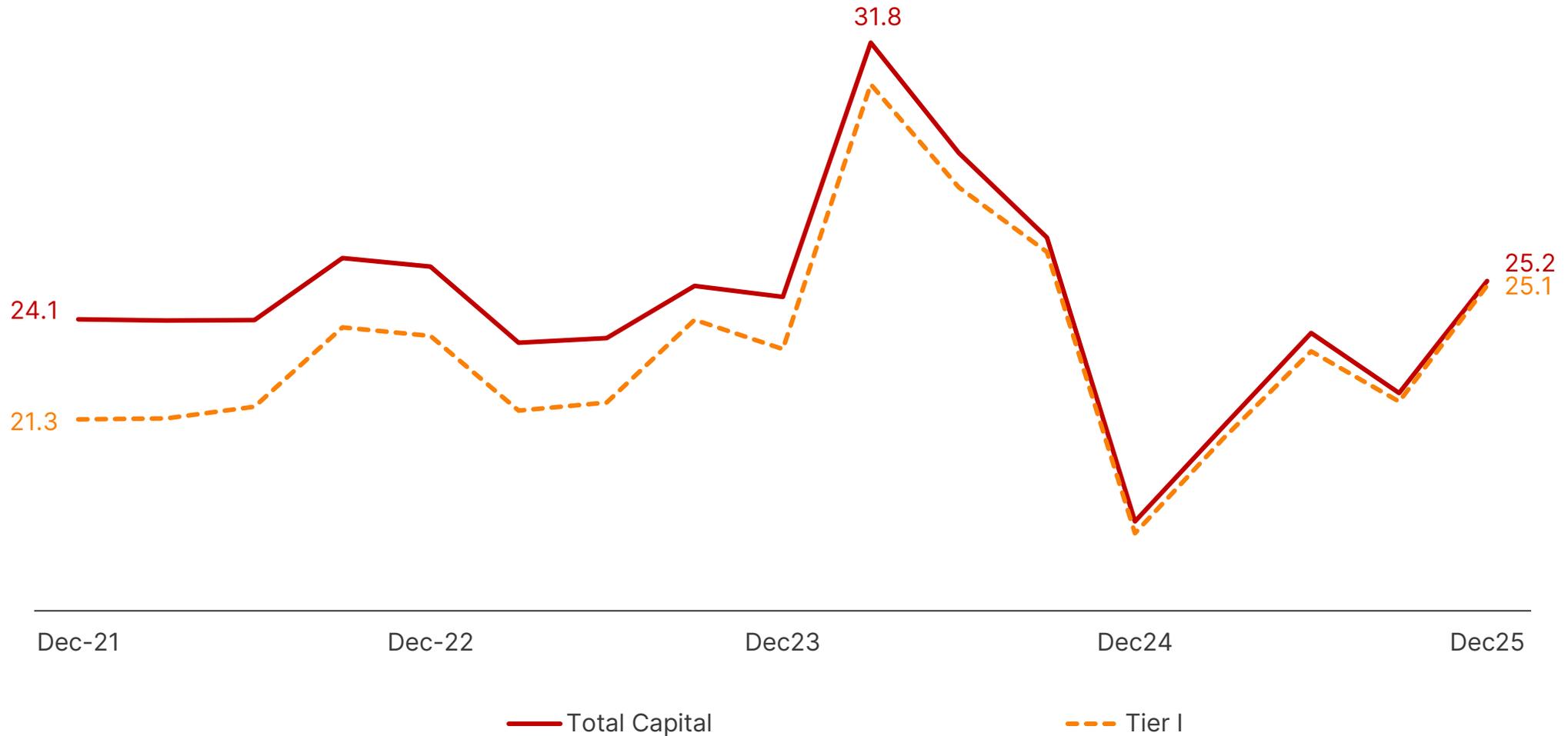
Asset Quality



Beginning in the fiscal year started on January 1, 2020, the expected credit loss model has been applied.

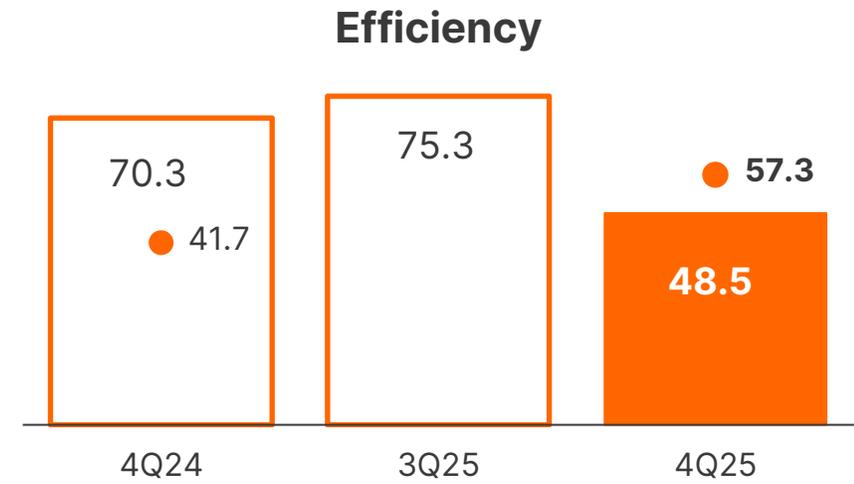
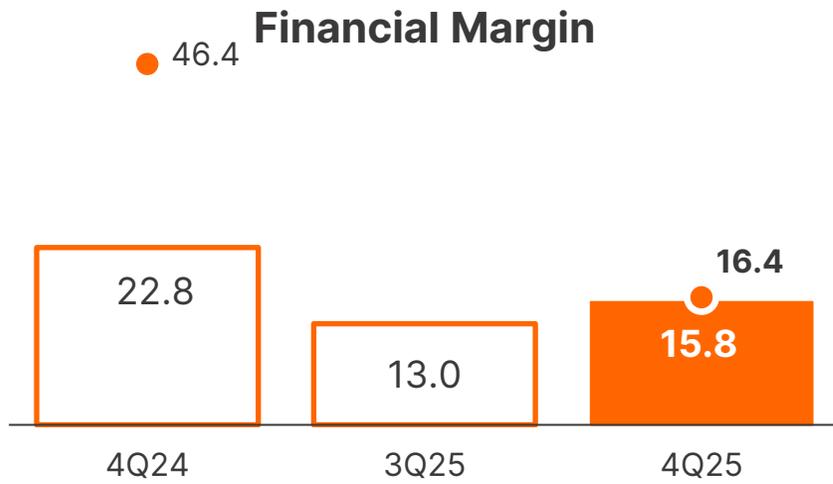
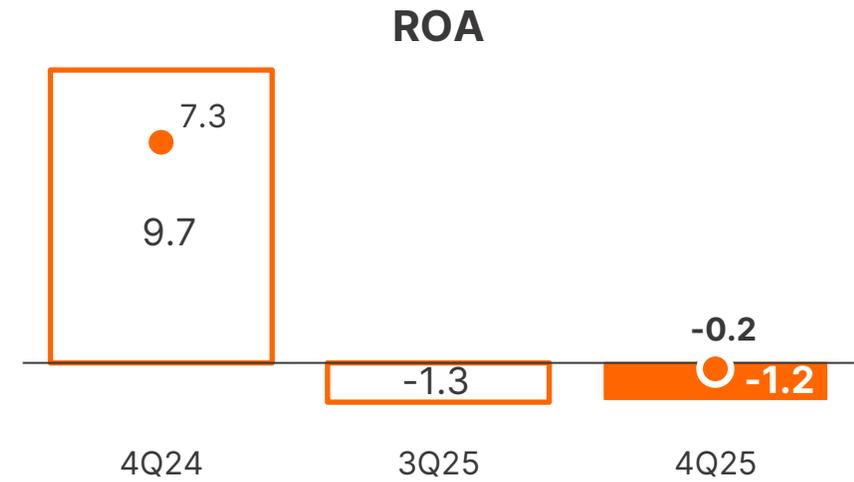
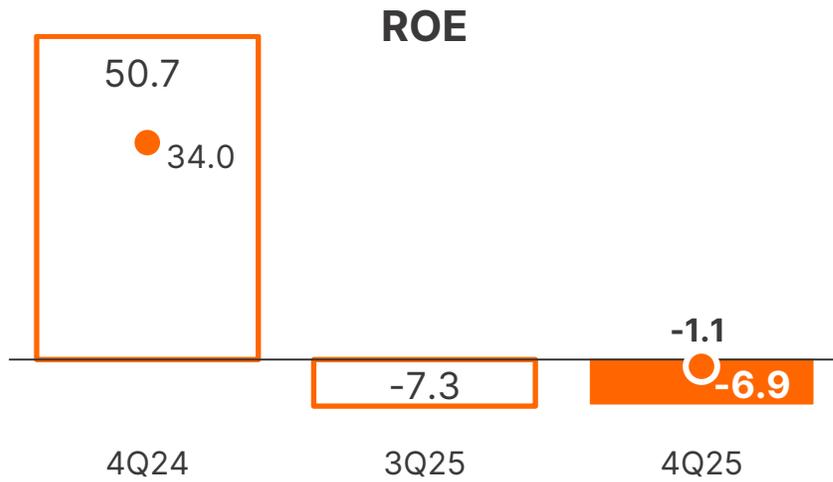
As of December 31, 2025.

Capital Ratio



As of December 31, 2025.

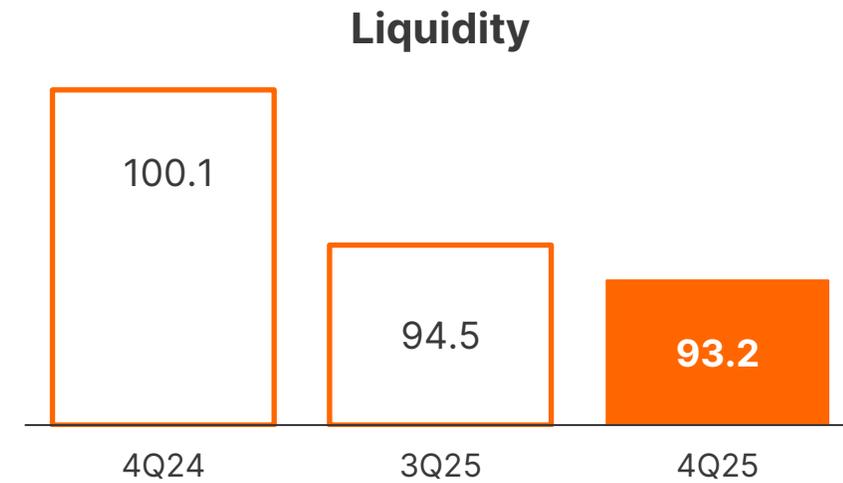
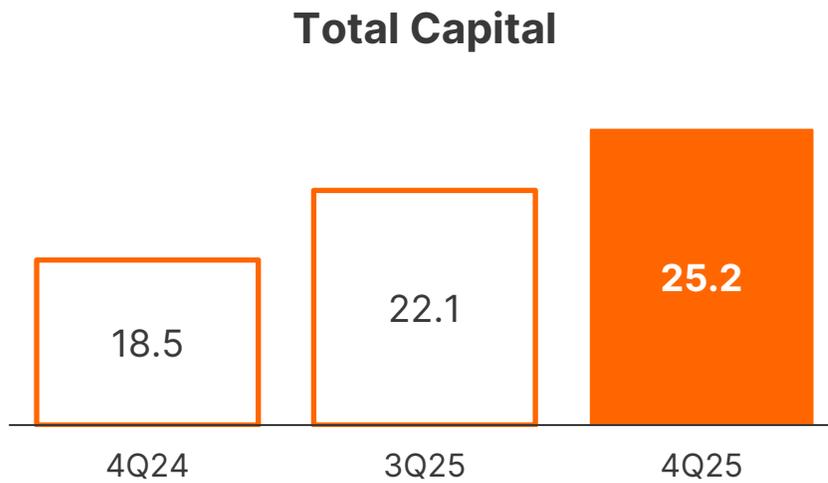
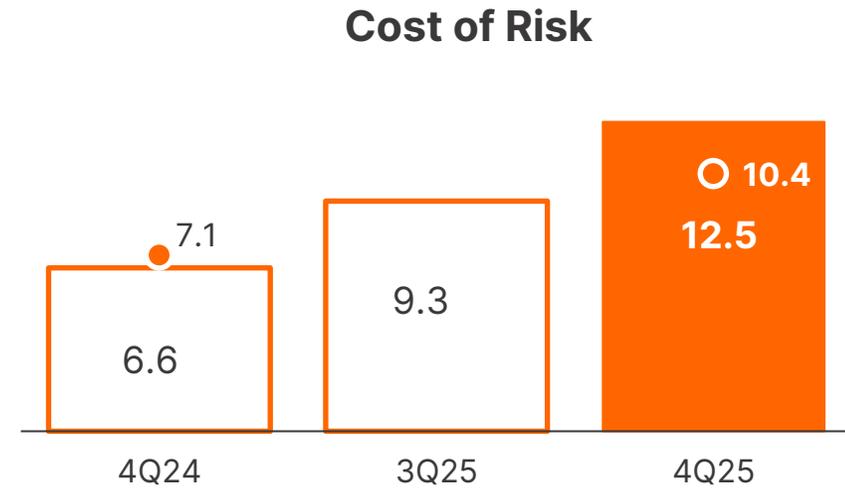
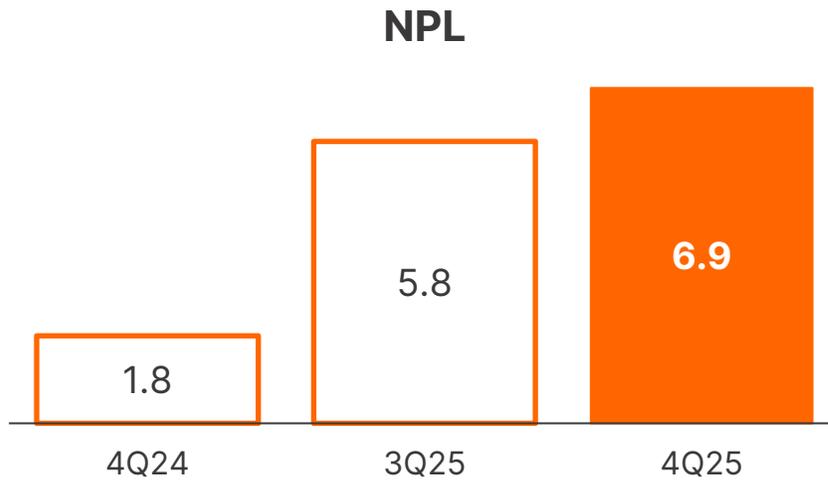
Profitability



● FY25.

As of December 31, 2025.

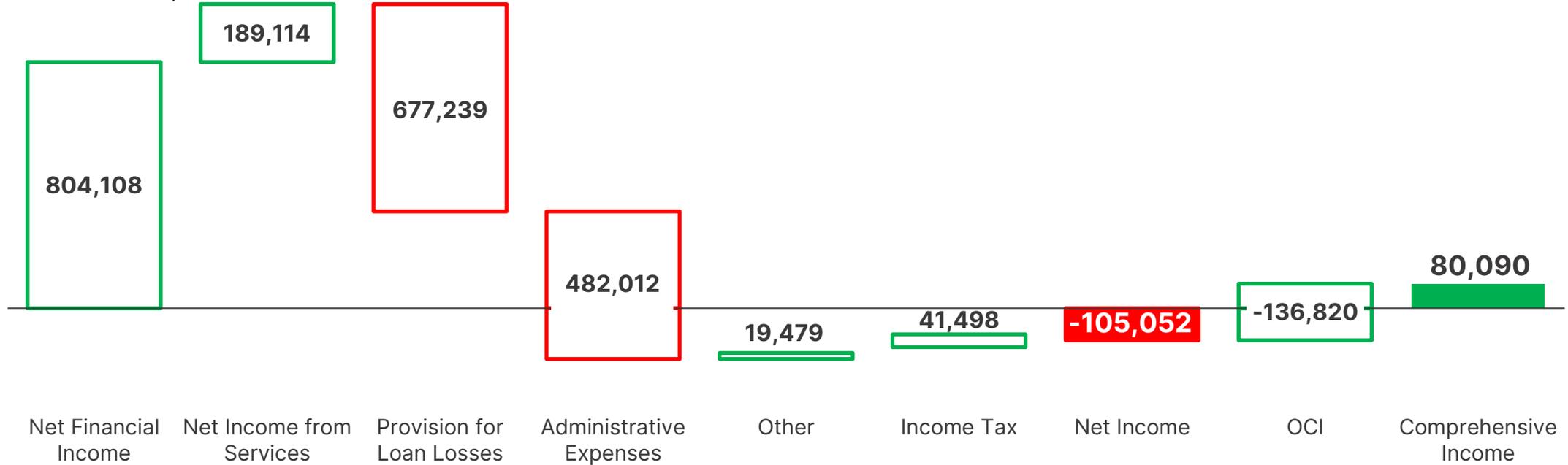
Relevant Ratios



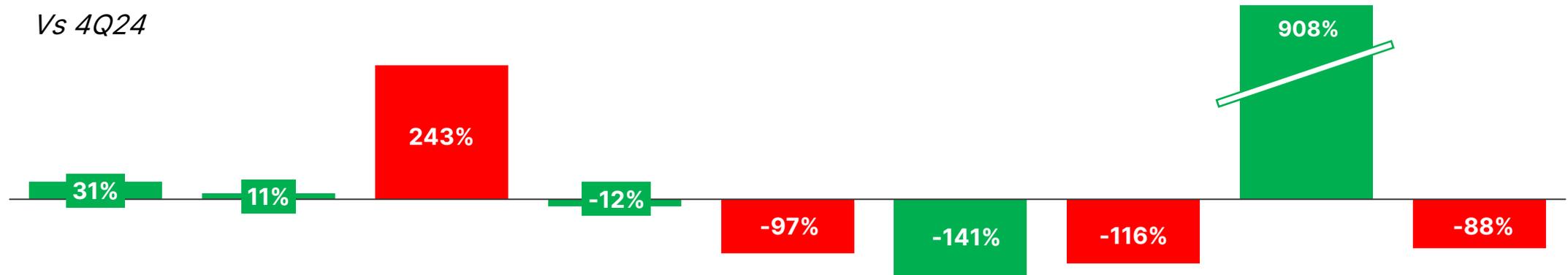
As of December 31, 2025.

Consolidated Income Statement - 4Q25

In million AR\$



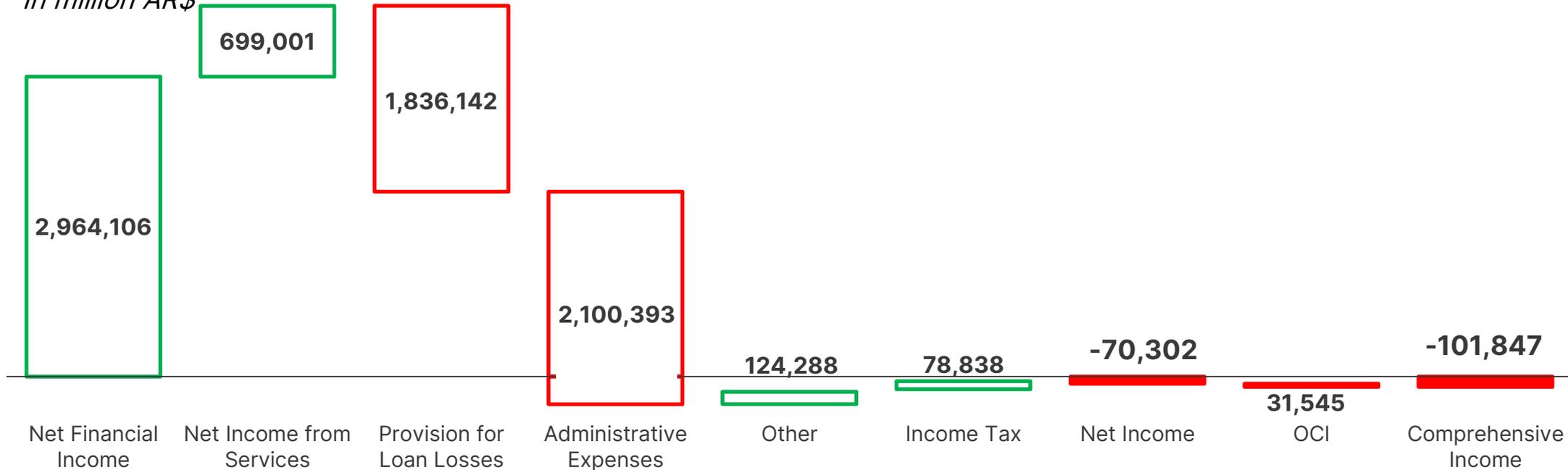
Vs 4Q24



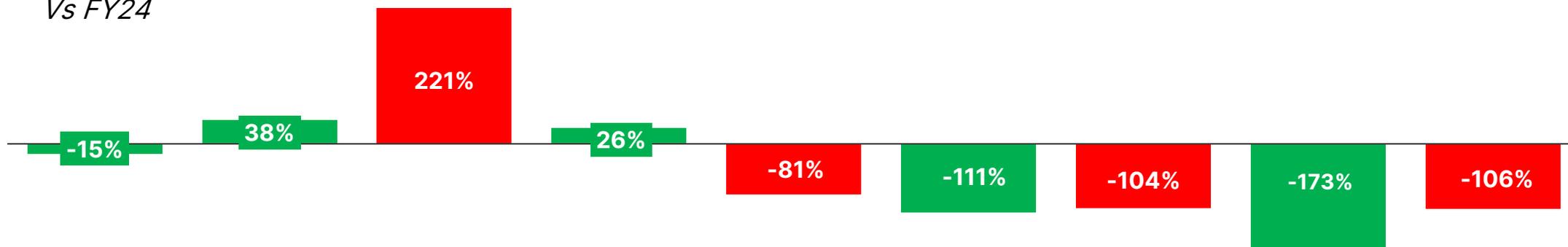
Quarterly figures.

Consolidated Income Statement - FY25

In million AR\$



Vs FY24



Annual figures.

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Business Summary

ASSETS

AR\$ 7,513 bn

+ 12% y/y

USD 5.1 bn

NET LOANS

AR\$ 5,048 bn

+ 9% y/y

USD 3.5 bn

PERSONAL LOANS Mk Share

4.7%

EQUITY

AR\$ 1.0 bn

- 1% y/y

USD 699 mn

DEPOSITS

AR\$ 2,520 bn

+ 35% y/y

USD 1.5 bn

SAVING ACCOUNTS Mk Share

7.6%

Credit Cards

8.9 mn

Deposit Accounts

8.7 mn

Digital Clients

79%

Exchange rate = 1,459.42 AR\$ per USD.

Profitability and Asset Quality

Net Income

4Q25 AR\$ 48.9 bn

- 260% y/y

FY25 AR\$ 59.0 bn

- 80% y/y

ROE

4Q25 (19.0)%

- 3,100 bp y/y

FY25 5.6%

- 2,750 bp y/y

ROA

4Q25 (2.6)%

- 470 bp y/y

FY25 0.8%

- 590 bp y/y

Efficiency

4Q25 36.7%

- 40 bp y/y

FY25 32.9%

- 620 bp y/y

Financial Margin

4Q25 18.6%

- 610 bp y/y

FY25 20.2%

- 1,550 bp y/y

Cost of Risk

4Q25 24.4%

+ 70 bp y/y

FY25 20.2%

+ 240 bp y/y

NPL

4Q25 13.22%

+ 640 bp y/y

Coverage

4Q25 105.5%

- 7,420 bp y/y

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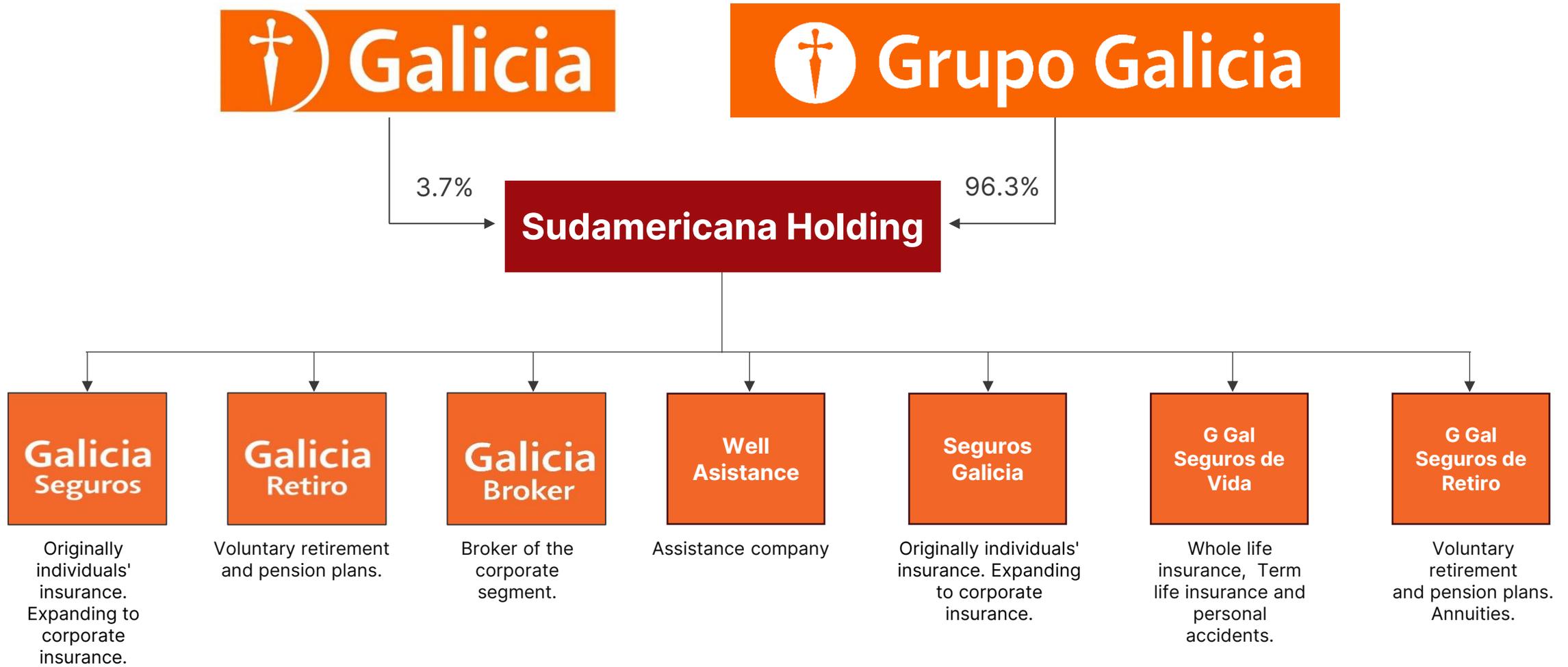
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Corporate Structure



Business Summary

	Galicia Seguros	Galicia Retiro	Galicia Broker	WA	SSG	GGAL
707,00						
 Turnover (*)	96,655	84	7,301	844	155,706	23,172
 AUM	56,498	8,156	3,052	516	184,748	707,005
 Equity	54,102	2,478	4,199	650	31,795	119,843
 Profit (*)	10,914	142	4,144	695	(1,053)	(2,095)

As of December 31, 2025.
(*) 6 months.

General Data



Annual Turnover: AR\$ 4/6,762 billion (6M FY2026)



Policies in force: 2.7 million (voluntary insurance)

Positioning 2025*

	Ranking	Market Share
Homeowners Insurance	2	11.2%
Theft	3	10.2%
Personal Accidents	3	6.0%
Group Life	6	7.6%

* As of September 30, 2025.

Distribution Channels

Business Partners' Branches	<ul style="list-style-type: none">• Over 400 branches of our affiliated companies (Banco Galicia and Naranja X).
Telemarketing	<ul style="list-style-type: none">• 50 telemarketers at our own call center.• 132 telemarketers at an external call center.
Specialized Insurance Stands	<ul style="list-style-type: none">• Near 51 stands at our business partners' branches.
Brokers	<ul style="list-style-type: none">• Big three AON, March & Willis
Specialized Salesforce	<ul style="list-style-type: none">• Account officers for corporate businesses.• Specialized Insurance Officers in banking branches.
Internet	<ul style="list-style-type: none">• Open market sale through different web pages.• Onlinebanking
Intermediary Channel (middle and small)	<ul style="list-style-type: none">• Near 5,542 intermediaries

Main Products

Life Insurance

- Credit related life insurance.
- Group and Individual Life Insurance.
- Burial

Personal Accidents

- PA Multirisk: air, public transport, pedestrian
- PA Financial: credit card activator
- PA Self-Employed and Account Holders

Homeowners Insurance

- Damages to Building and Contents, Theft and Civil Liability
- Additional Charges for Glasses, Electronic Equipment, Household Civil Liability, Pets, etc.
- Emergency Services: electrician, plumber, locksmith

Theft

- Theft in ATMs
- Handbag Insurance, Theft of Cell Phones and other technological portable devices.
- Theft of bicycle

Miscellaneous Risks

- Purchase Protection
- Unemployment

Corporate Insurance

- Comprehensive Business
- Engineering Risks
- Marine Carga & Marine Hull

Motors

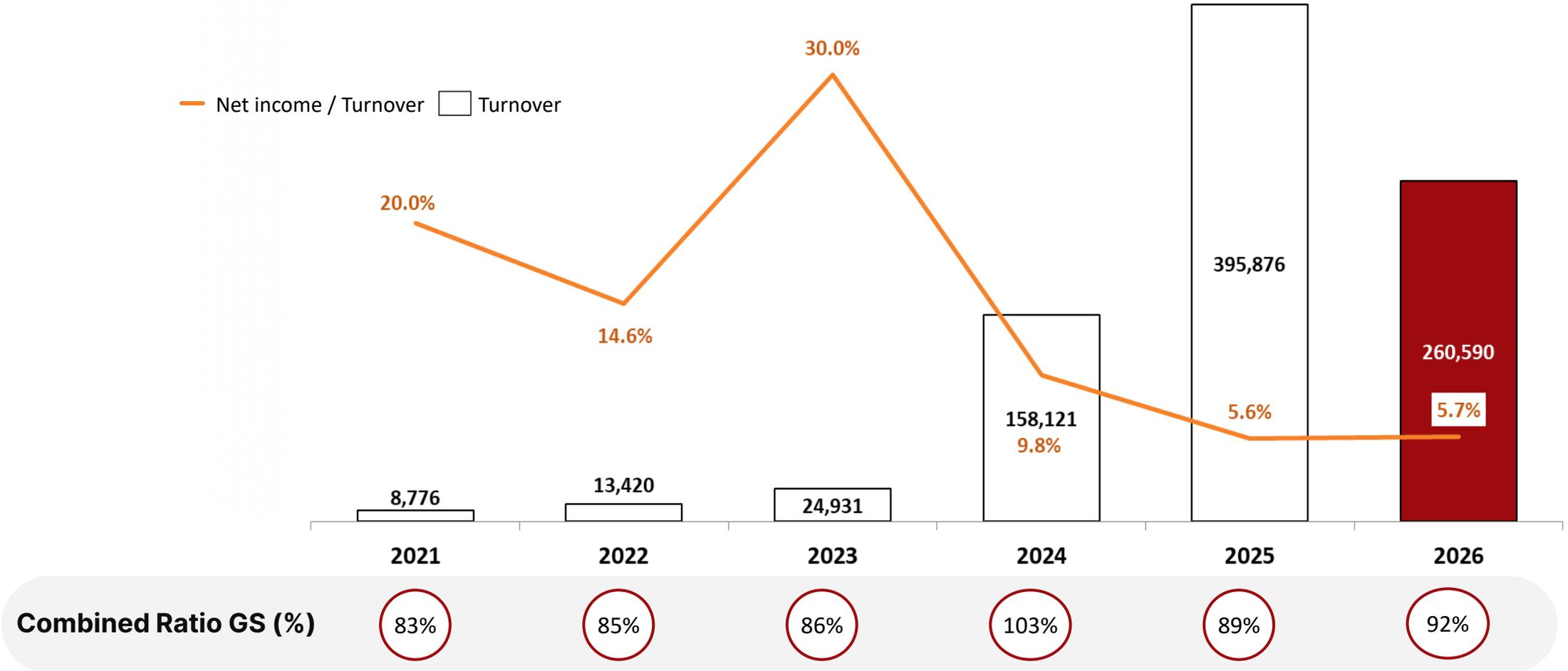
- Personal Motors
- Corporate Motors

Crops

- Crops

Turnover and Profits Evolution (excluding GGAL)

Turnover per Fiscal Year
(in million AR\$)



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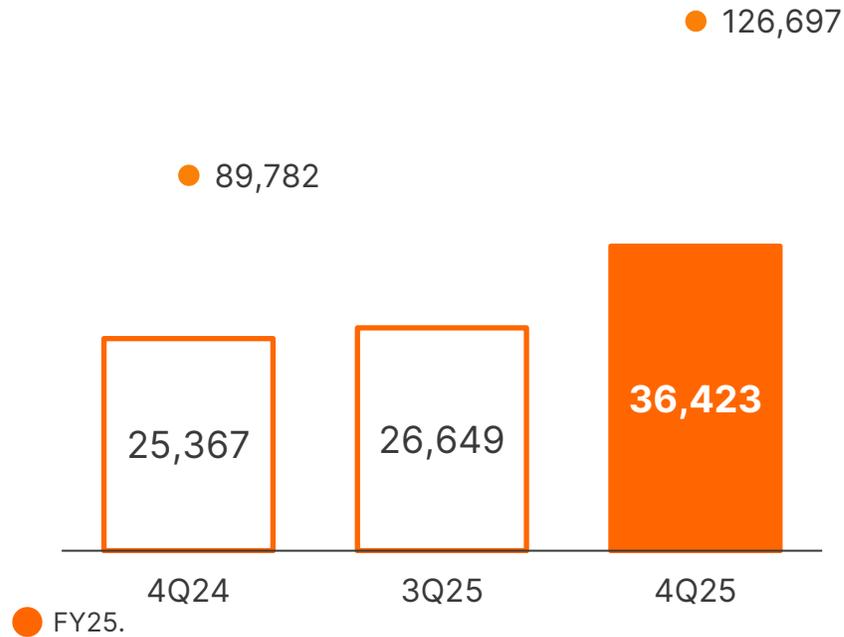
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Business Summary

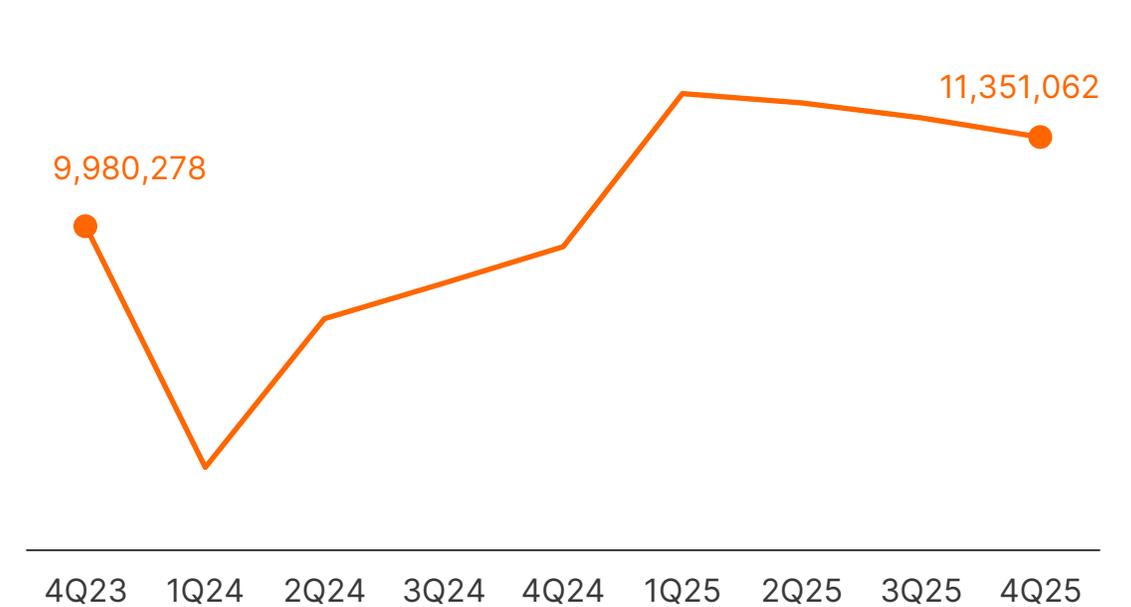
- Established in 1958.
- FIMA and HF mutual funds.
- Institutional investors, companies and individuals.

30 Employees 1.2 million Clients 14.8% Market Share 21 Funds

Net Income (in million AR\$)



Assets under management (in million AR\$)



As of December 31, 2025.

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Business Summary

Founded in 2020, Galicia Securities provides an alternative access to the capital market and offers brokerage services to individuals, companies and institutions. Due to the significant synergies achieved in a short time, Galicia Securities became a key player to leverage the GFG's other businesses.

As of December 31, 2025.



Products & Services

Fixed Income
 Stocks
 Secured Loans
 Mutual Funds (FIMA)
 New Issues
 Custody
 Structured Solutions



Assets Under Custody

AR\$ 5,232 bn
 4Q25

- 7% vs. 4Q24



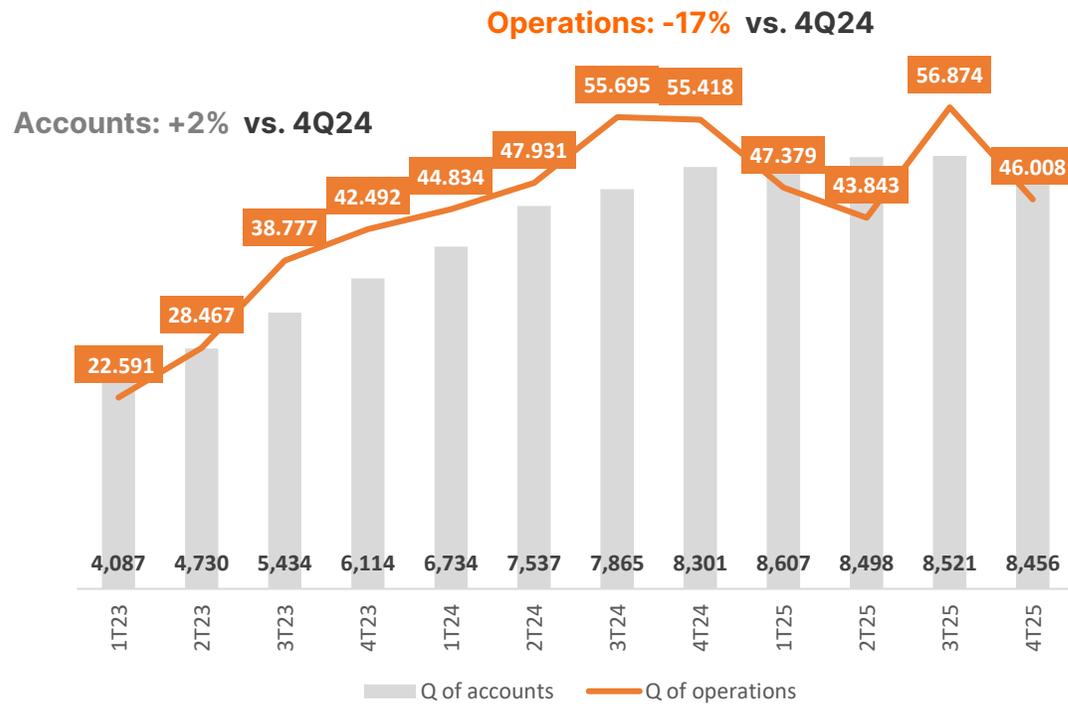
FIMA

AR\$ 480 bn
 4Q25

+ 24% vs. 4Q24

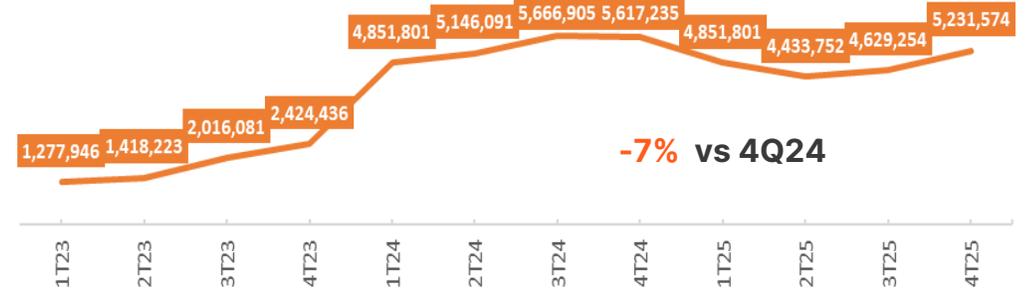
Business Summary

Accounts and Transactions



*In millions of Pesos
As of December 31, 2025.*

Assets Under Custody



FIMA



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