

November 2025



Grupo Galicia

Investor
Presentation

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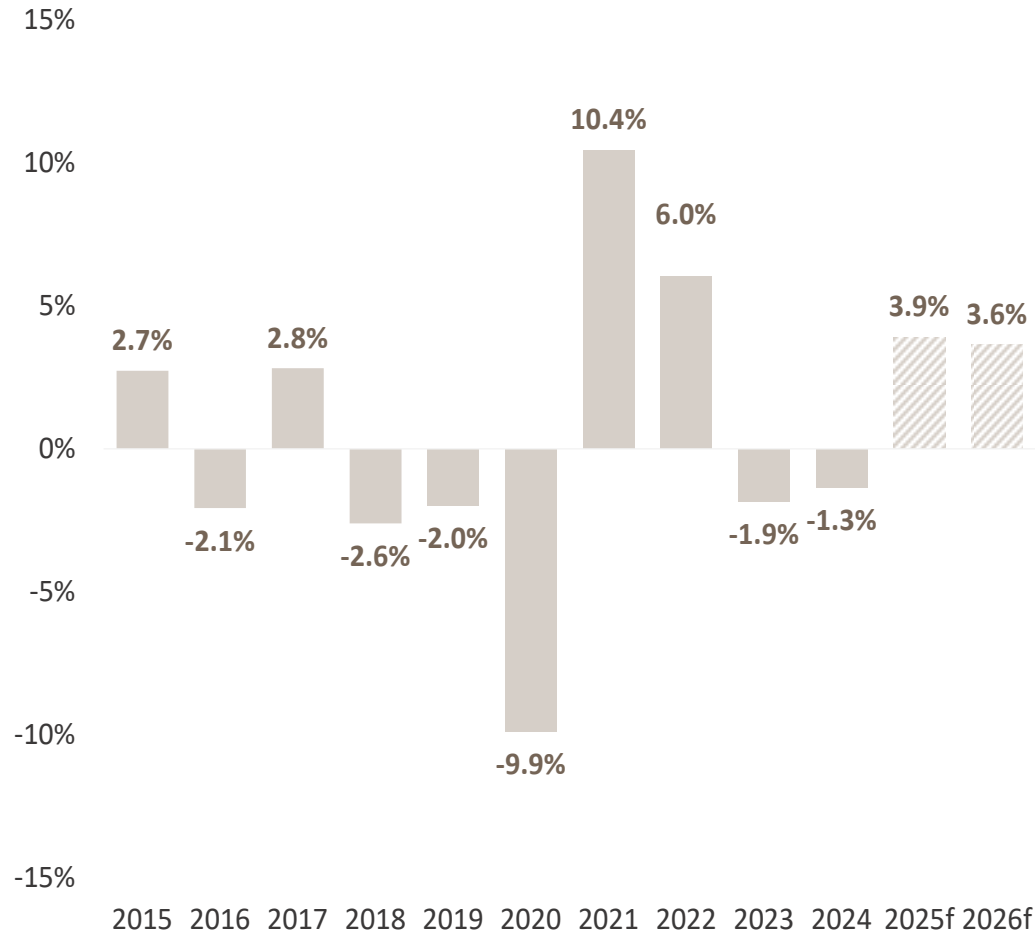
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Economic Activity

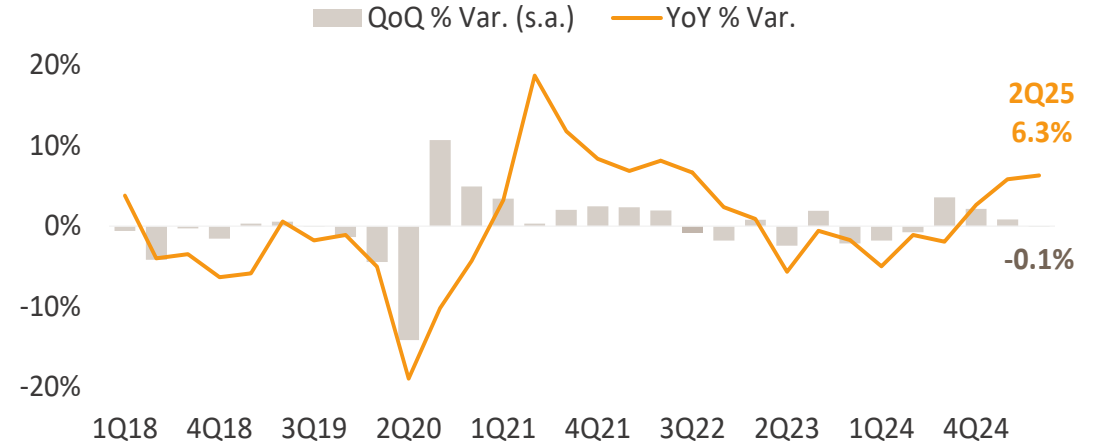
Real Gross Domestic Product

% Change YoY

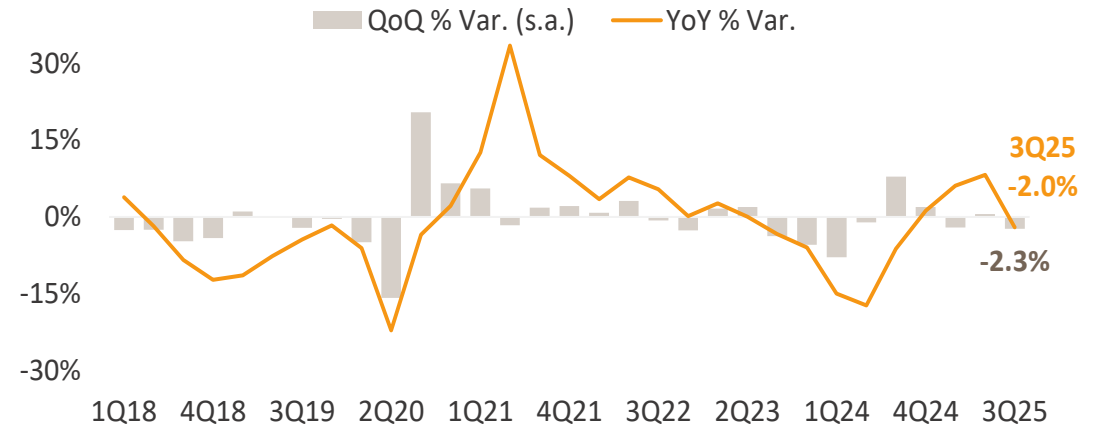


Source: Banco Galicia based on INDEC, BCRA and own estimations

GDP



Industrial Production

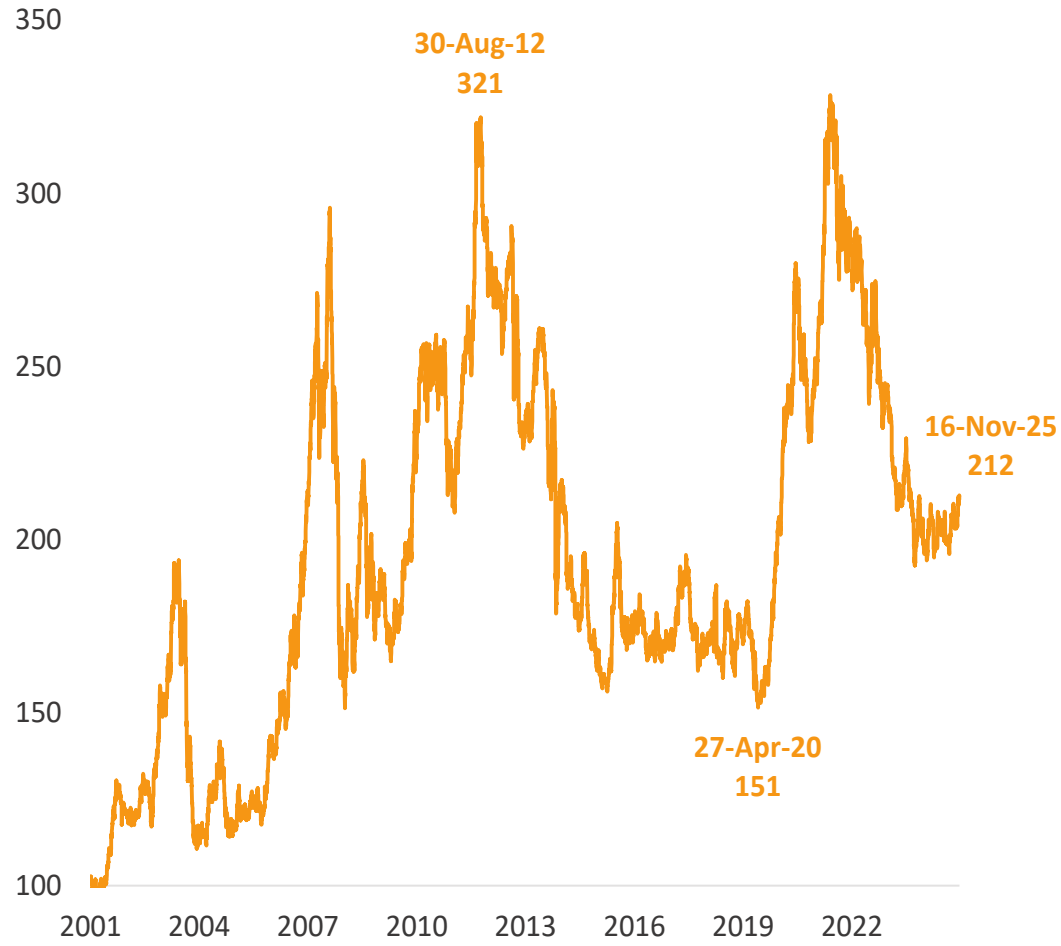


Source: Banco Galicia based on INDEC

International Environment

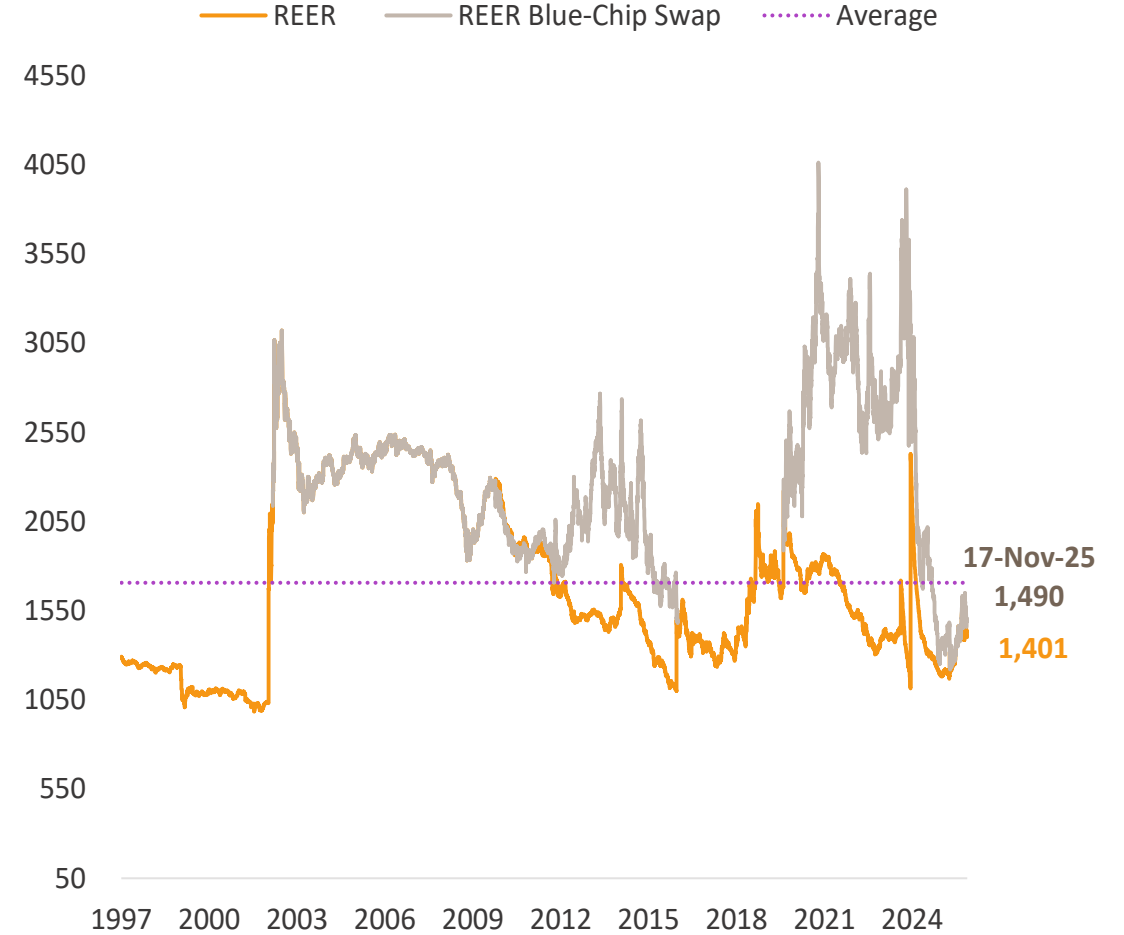
Agricultural Commodity Prices

Index Dec-01=100.



Real Effective Exchange Rates

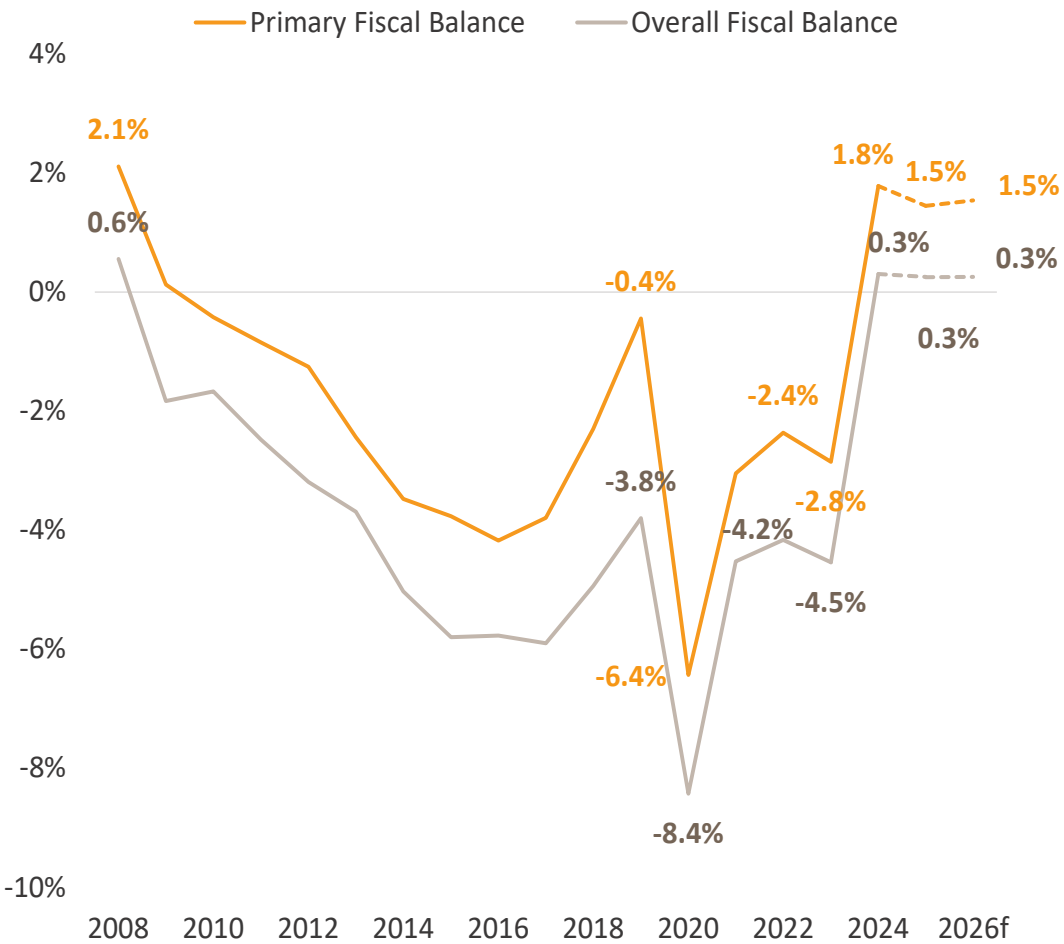
At Today Prices



Source: Banco Galicia based on BCRA

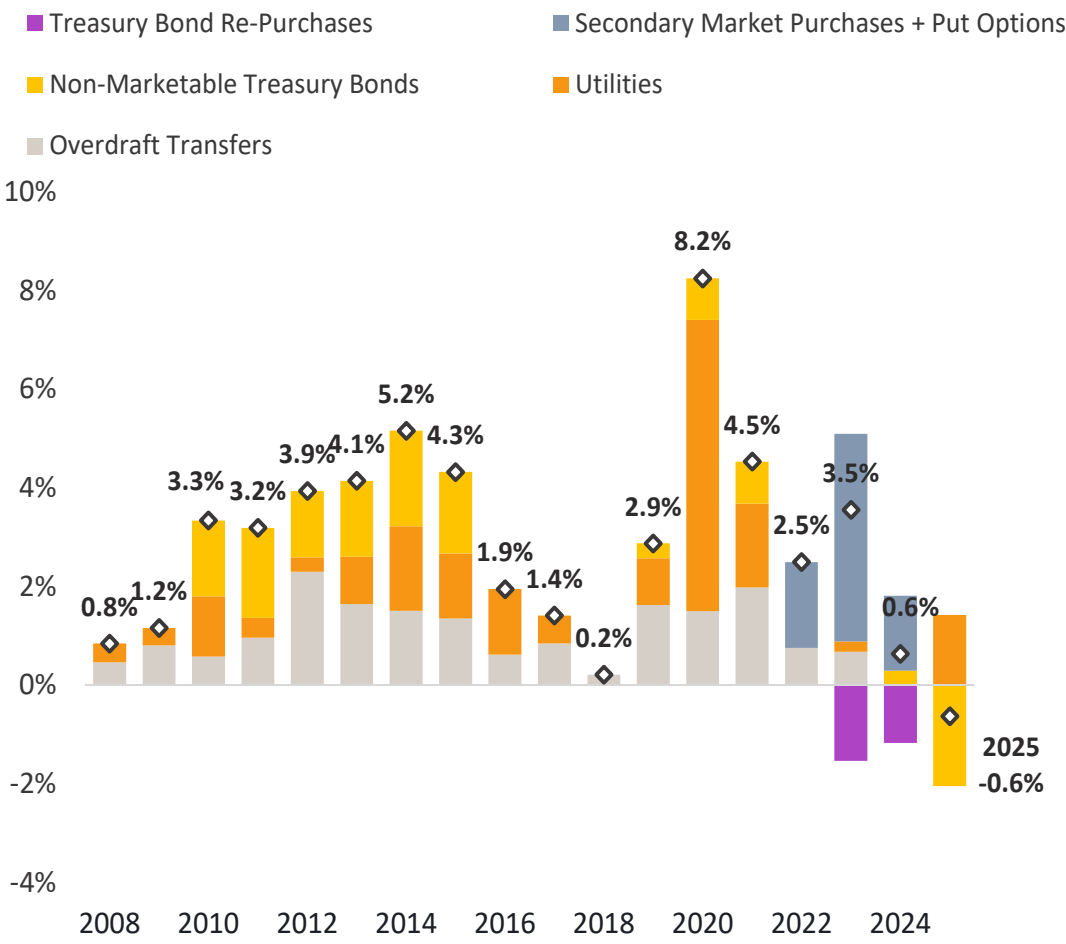
Fiscal Performance

Non-Financial Public Sector's Fiscal Balance
As % of GDP



Source: Banco Galicia based on Ministry of Economy and own estimates

Argentine Central Bank Financing
In USD billion / As % of GDP

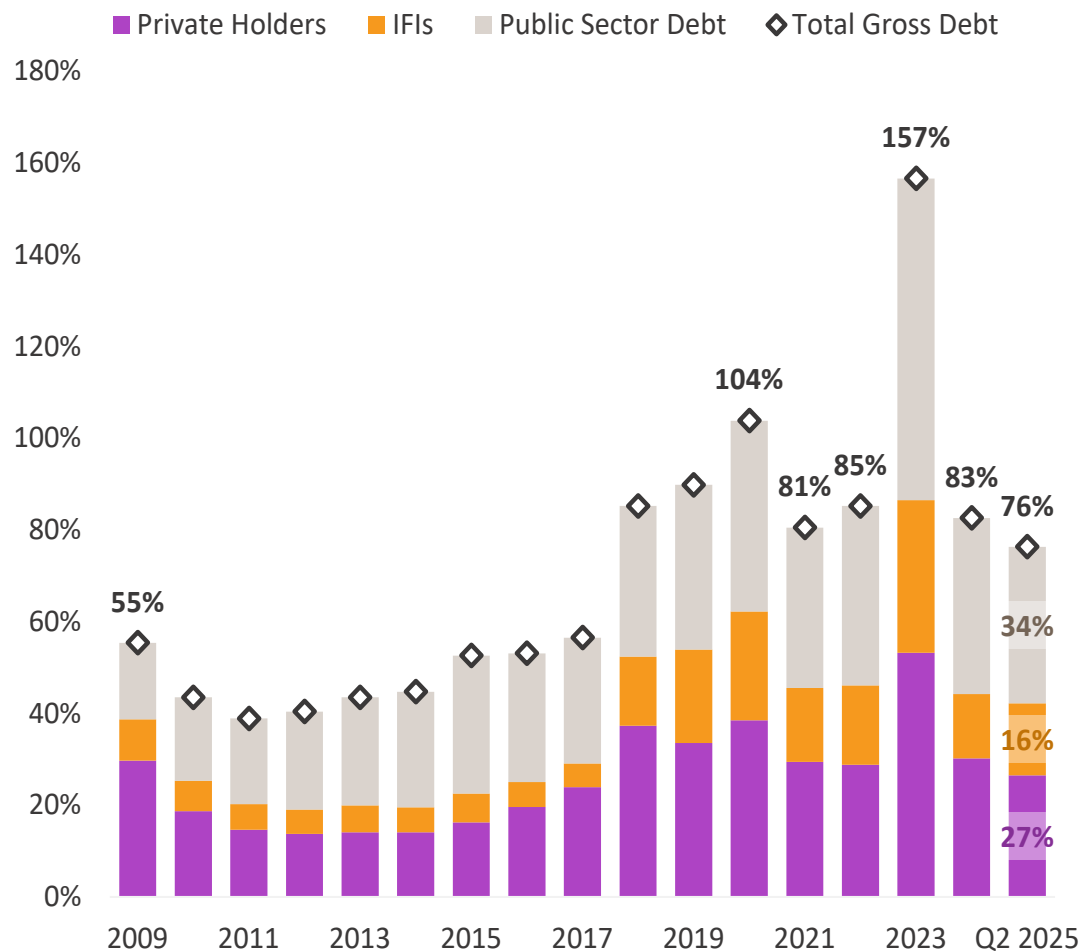


Source: Banco Galicia based on BCRA and own estimates

Sovereign Debt

Argentina: Public Sector Gross Debt*

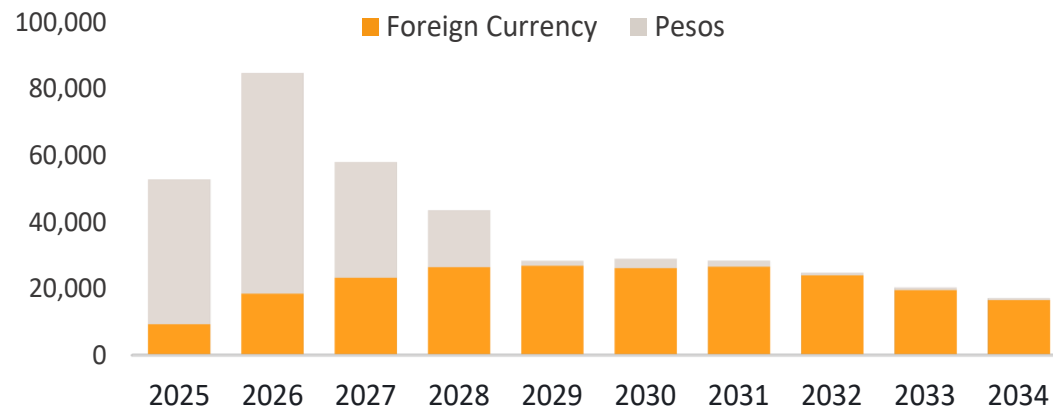
As % of GDP



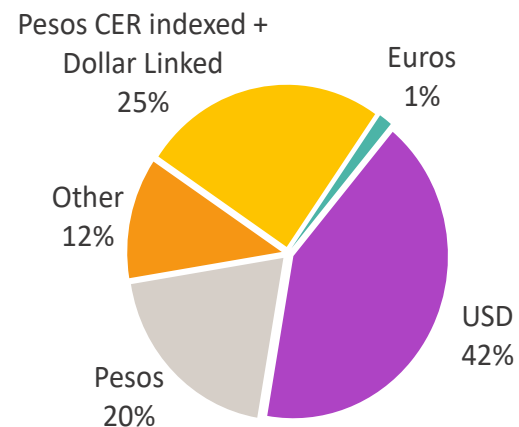
Source: Banco Galicia based Ministry of Finance and own estimates

Projected Annual Debt Payments*

In USD Billion



Debt by Currency*



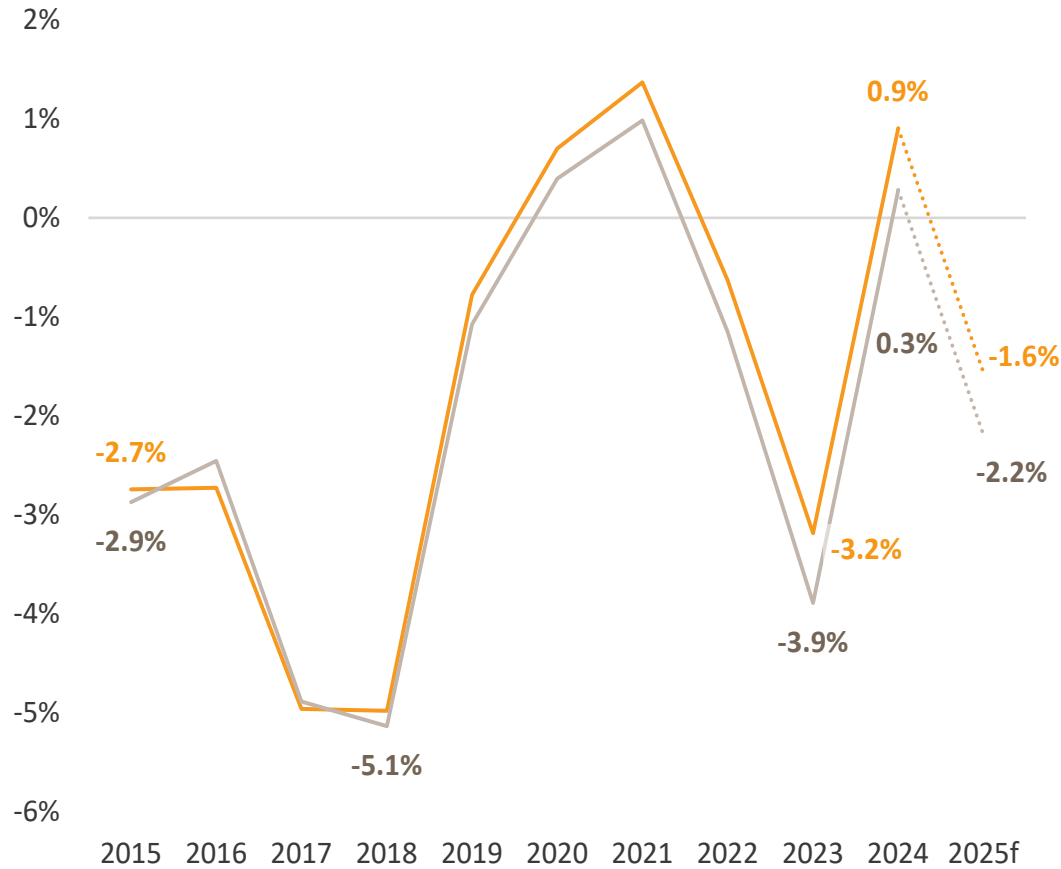
Source: Banco Galicia based on Ministry of Economy
As of June 30, 2025 / Local currency debt AR\$/USD 1,194.1

External Sector Performance

Current and Capital Accounts

Accrual Basis / As % of GDP

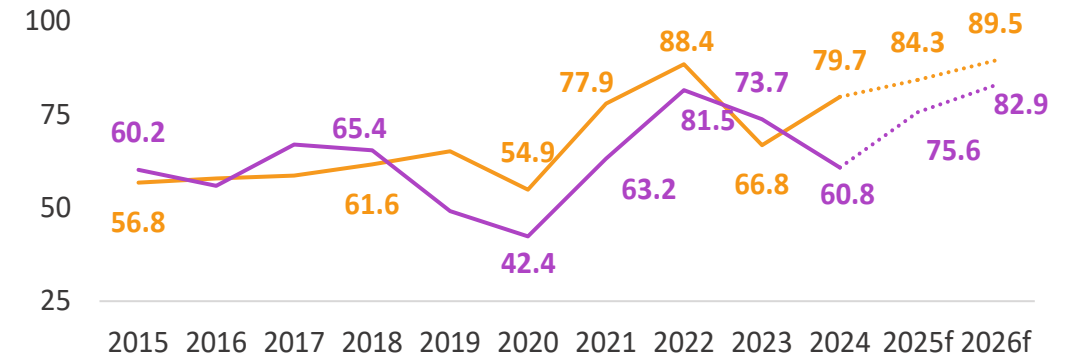
— Current Account — Capital Account



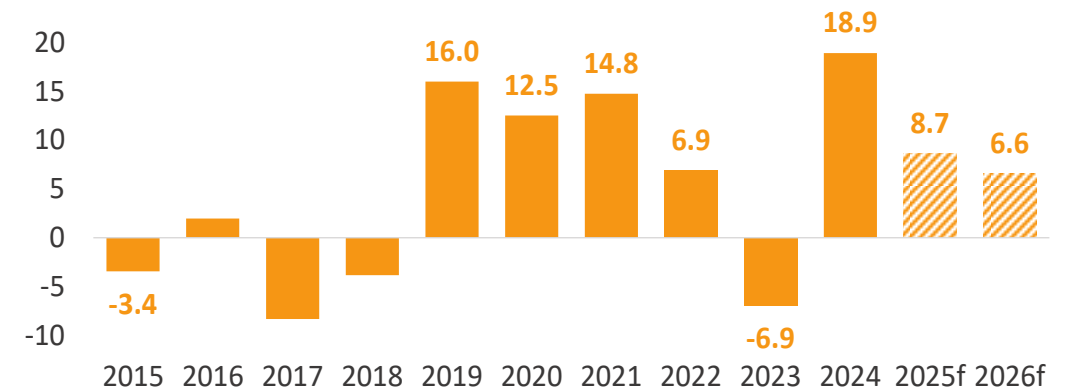
Foreign Trade

In USD billion

— Exports — Imports

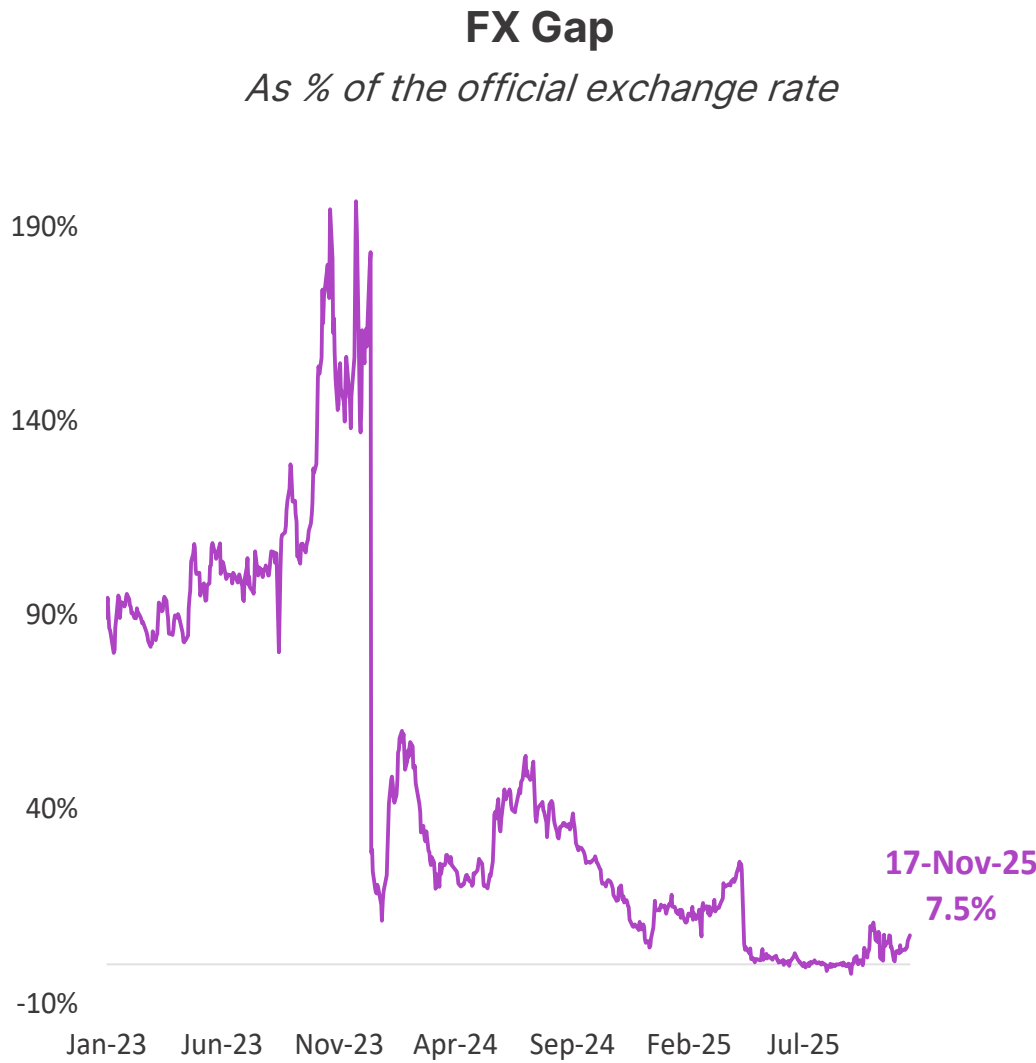
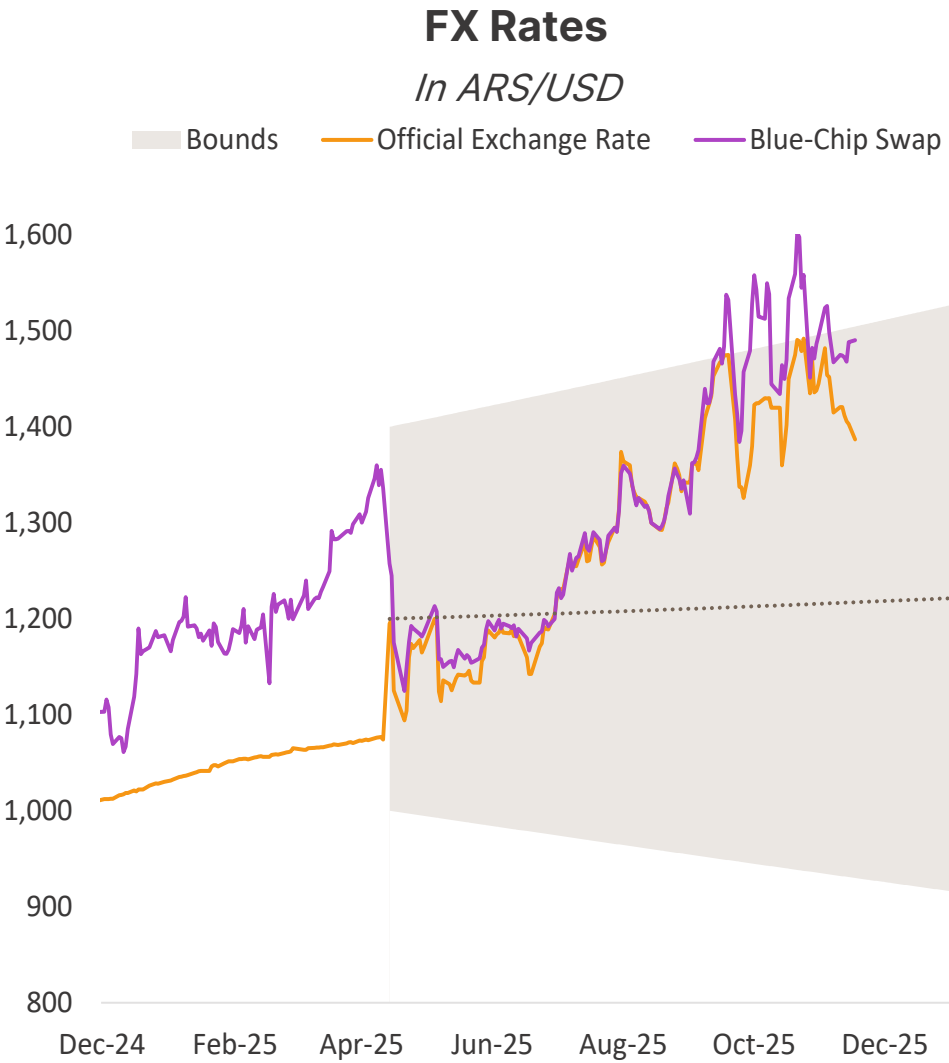


Trade Balance



Source: Banco Galicia based on BCRA

FX Markets

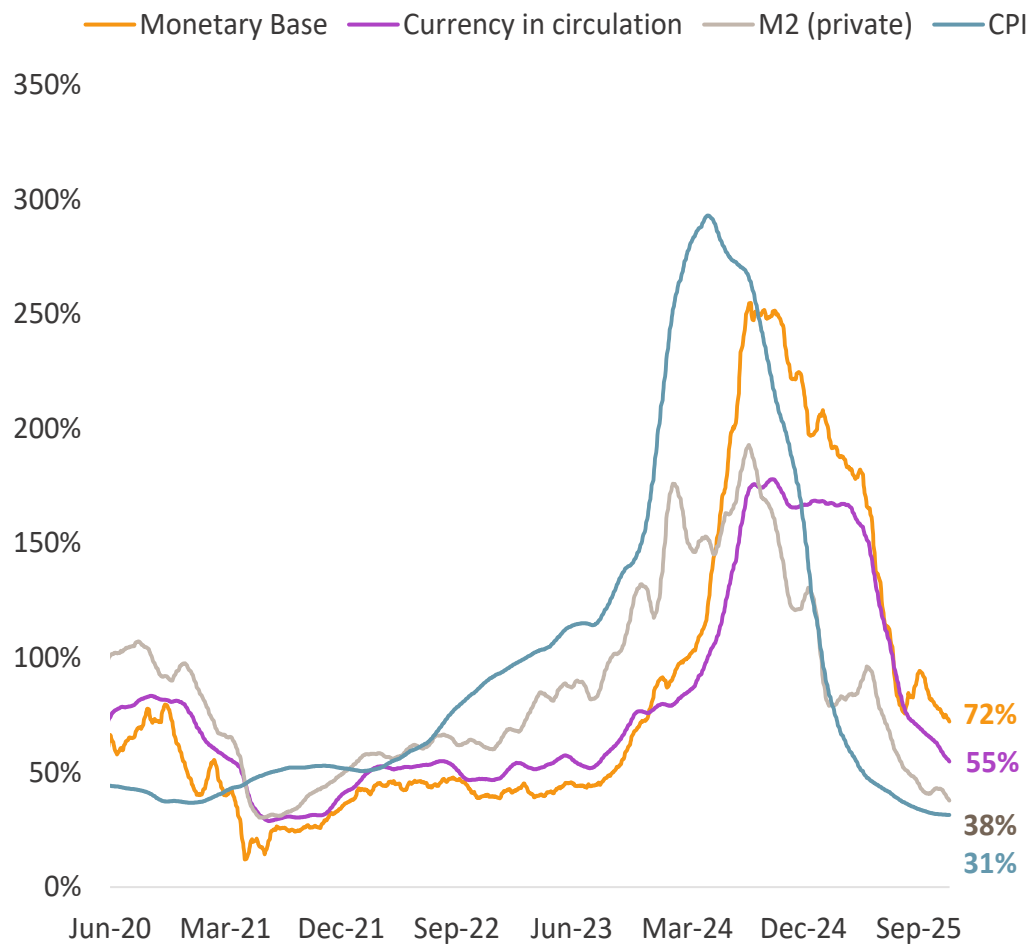


Source: Banco Galicia based on market data

Monetary Performance

Monetary Aggregates

20-day Moving Average / % Change YoY



Source: Banco Galicia based on BCRA

Net International Reserves

In USD billion

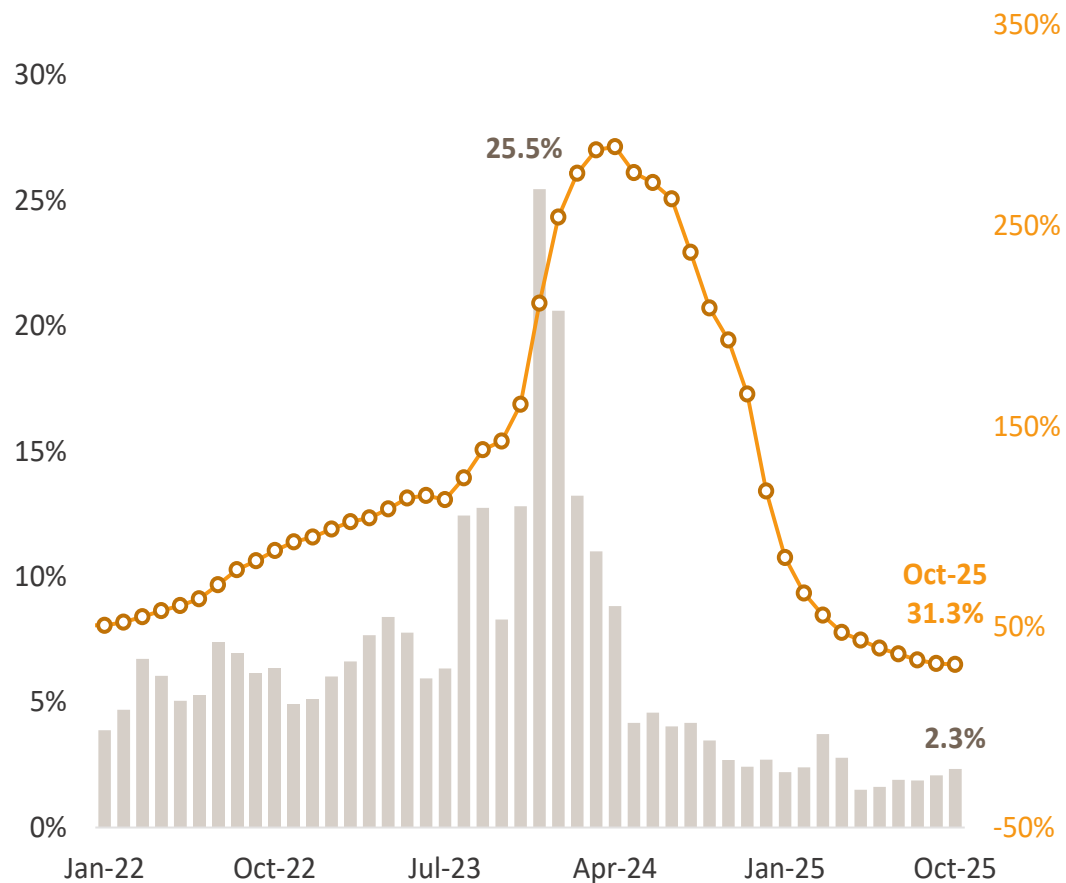


Inflation

National CPI

% Change MoM / % Change YoY

MoM % Var. YoY % Var.

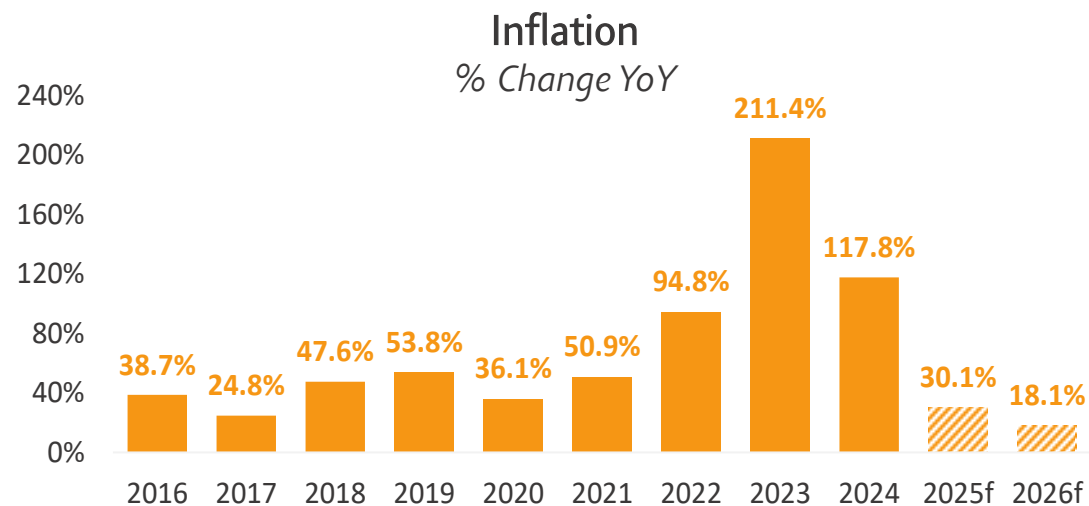
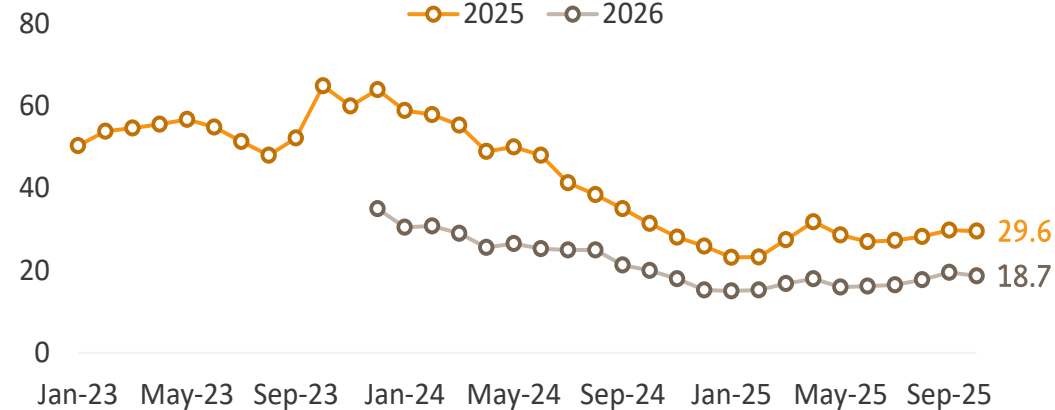


Source: Banco Galicia based on INDEC

Market Expectations – Central Bank Survey

Annual Inflation

2025 2026



Source: Banco Galicia based on BCRA and own estimates

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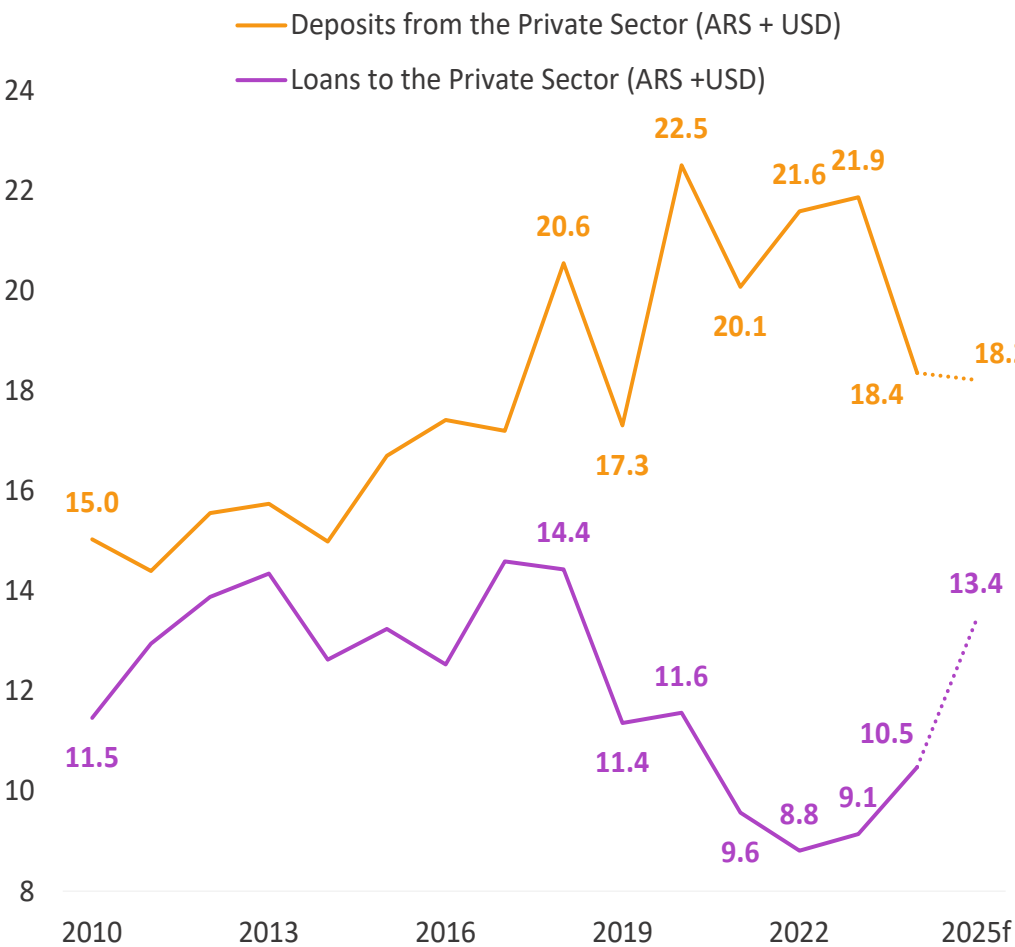
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Galicia
Securities

Financial Depth

Deposits and Loans to the Private Sector

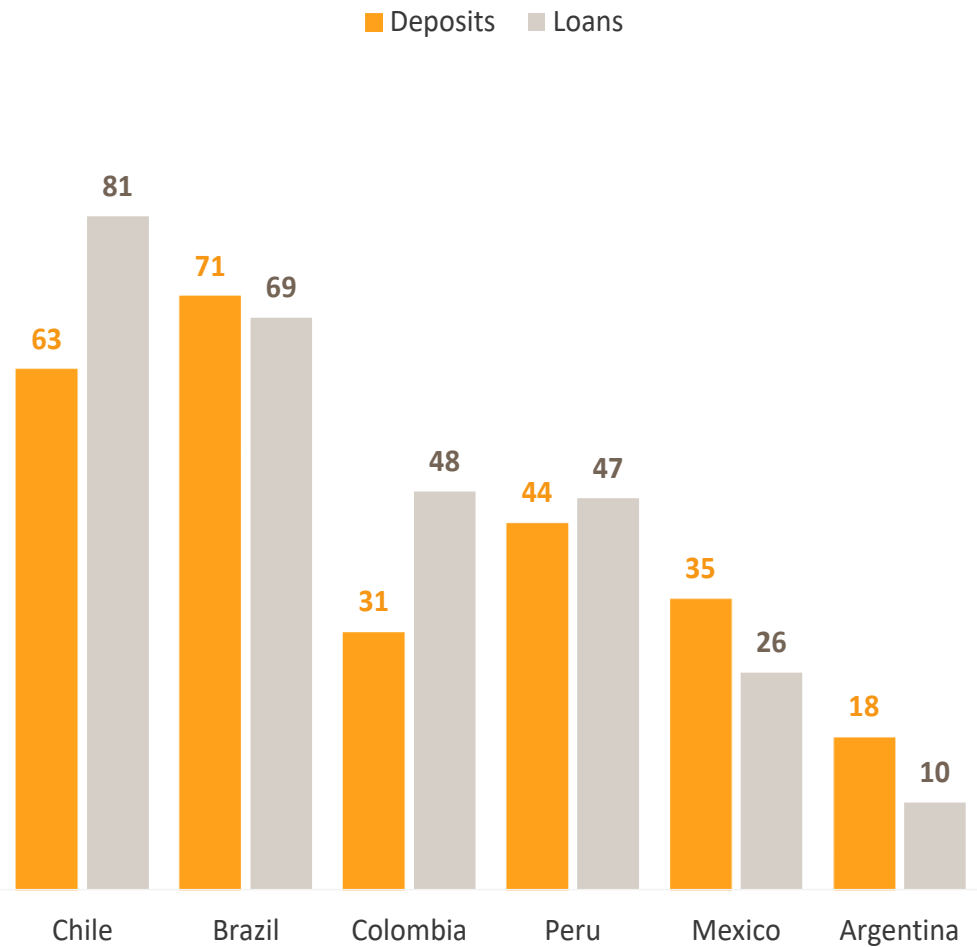
As % of GDP



Source: Banco Galicia based on Ministry of Economics and own estimations

Financial Depth

As % of GDP

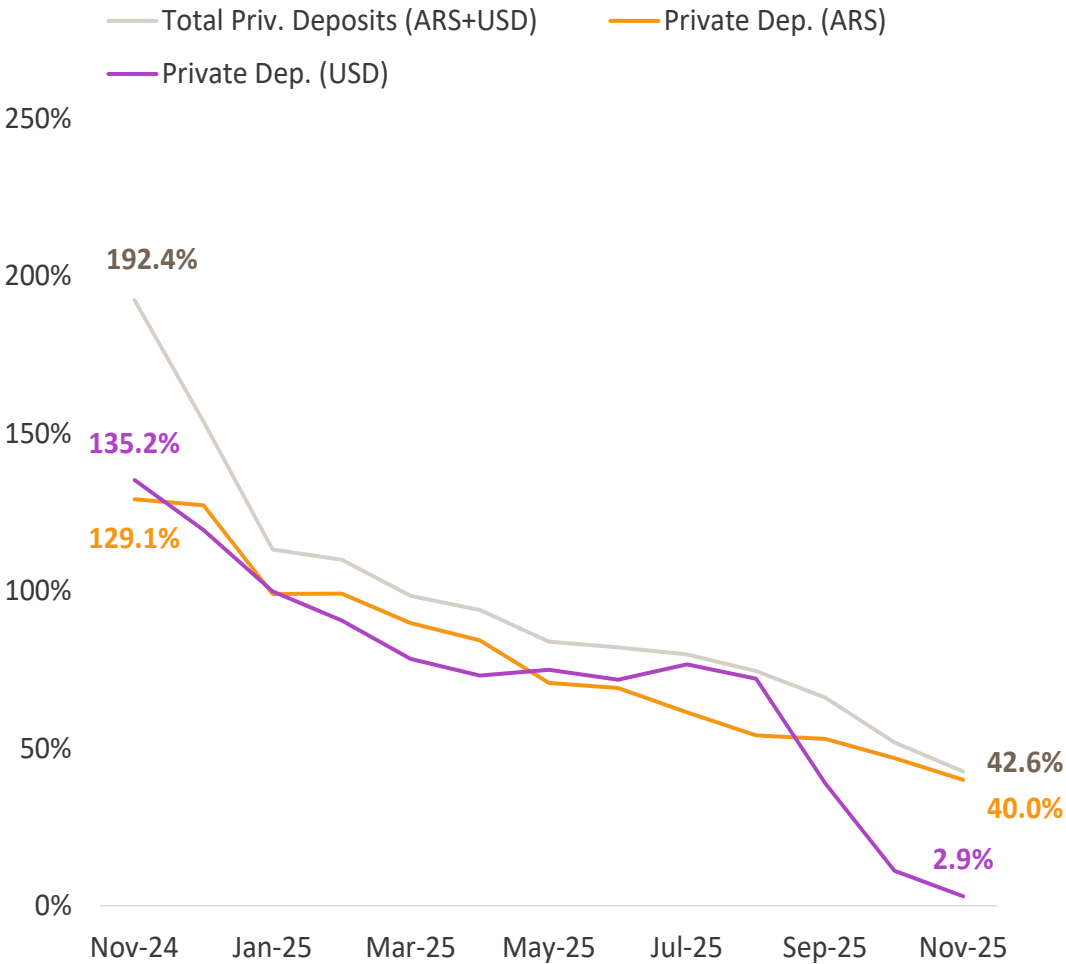


Source: Banco Galicia based on FELABAN and BCRA

Private Sector Deposits and Loans

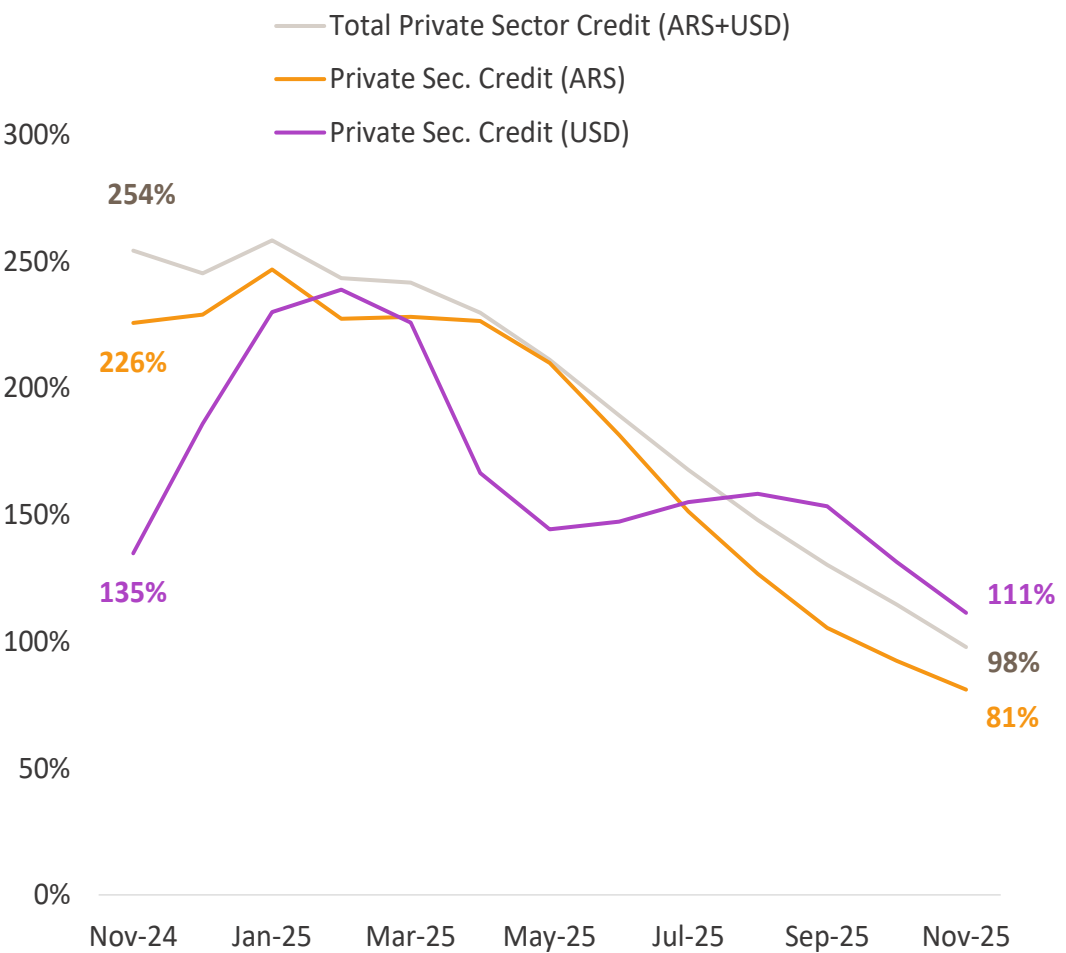
Private Sector Deposits

% Change YoY



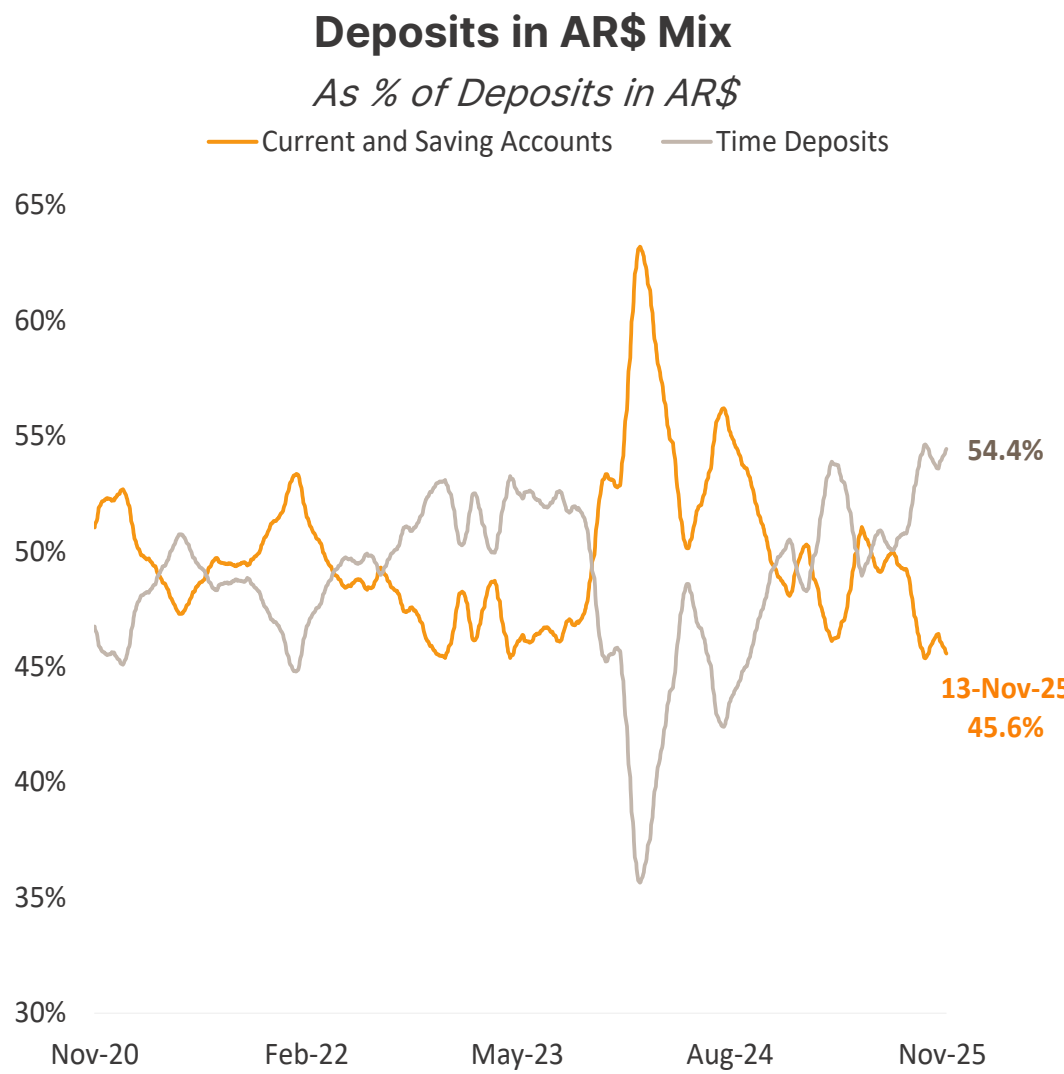
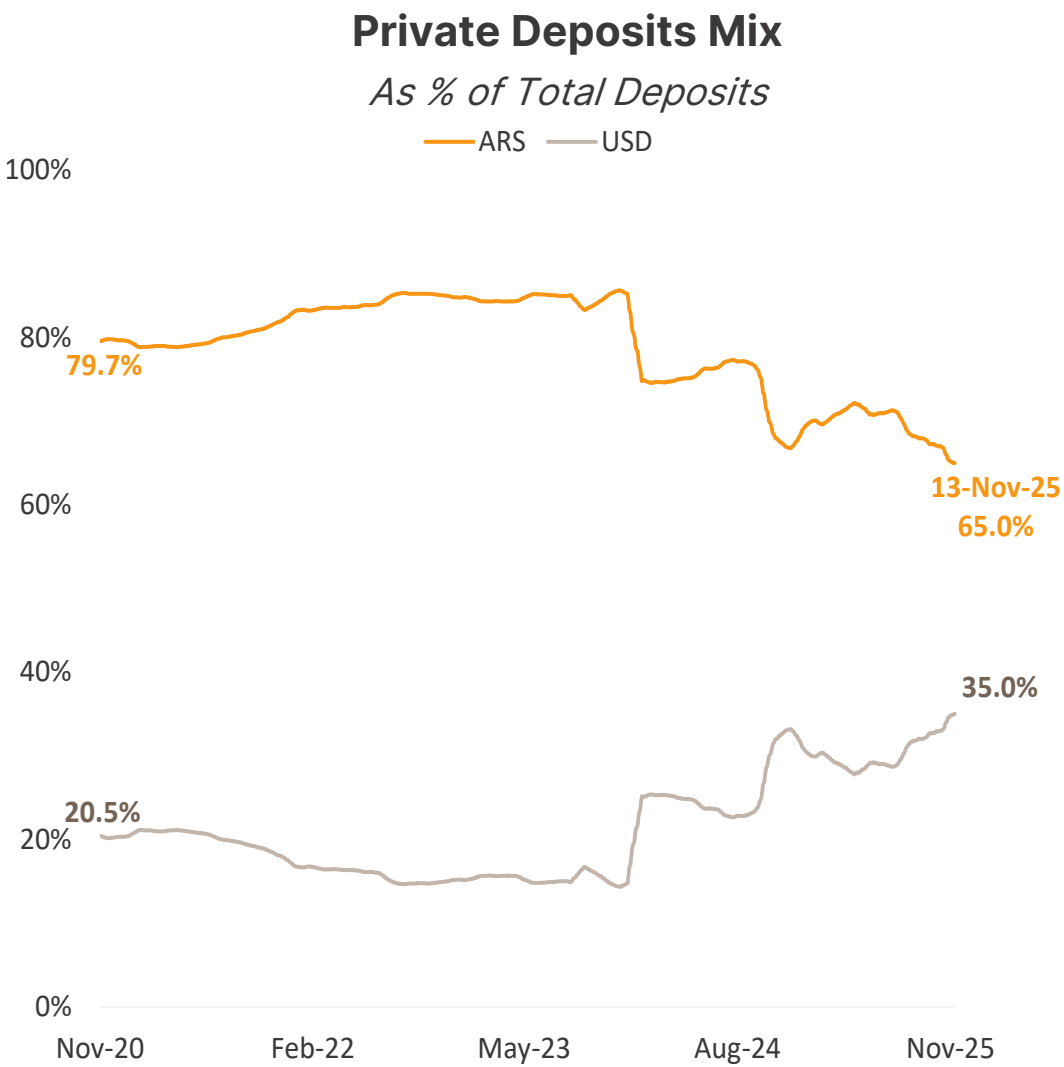
Private Sector Credit

% Change YoY



Source: Banco Galicia based on BCRA

Breakdown of Deposits by Currency and Type

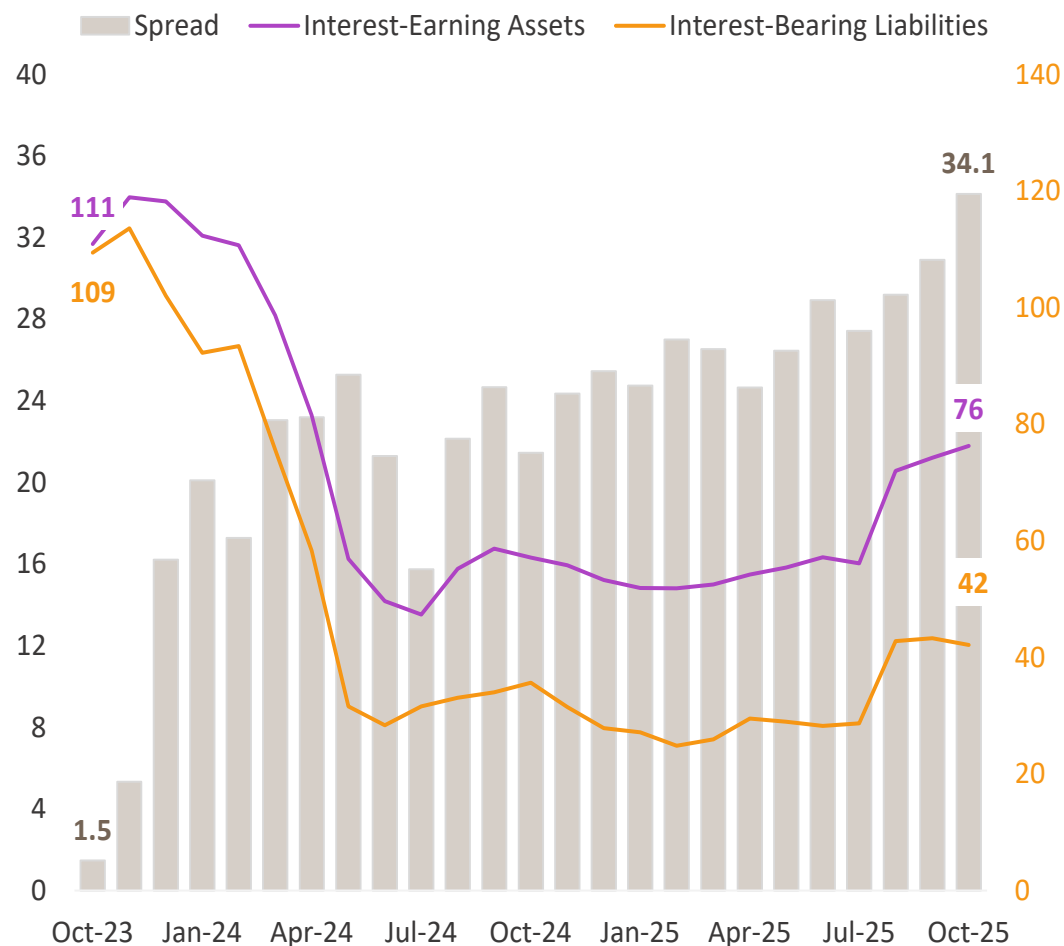


Source: Banco Galicia based on BCRA

Interest Rates

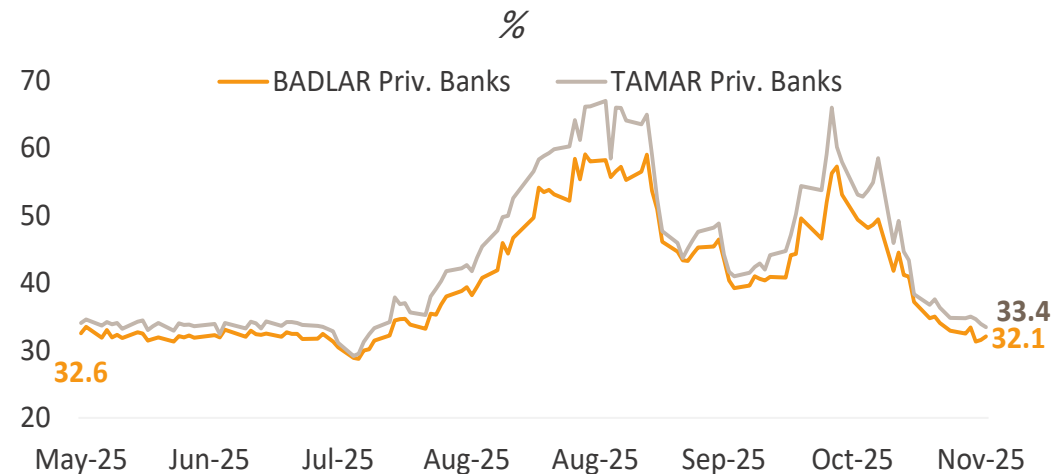
Interest Rate Spreads

Weighted by operated amounts

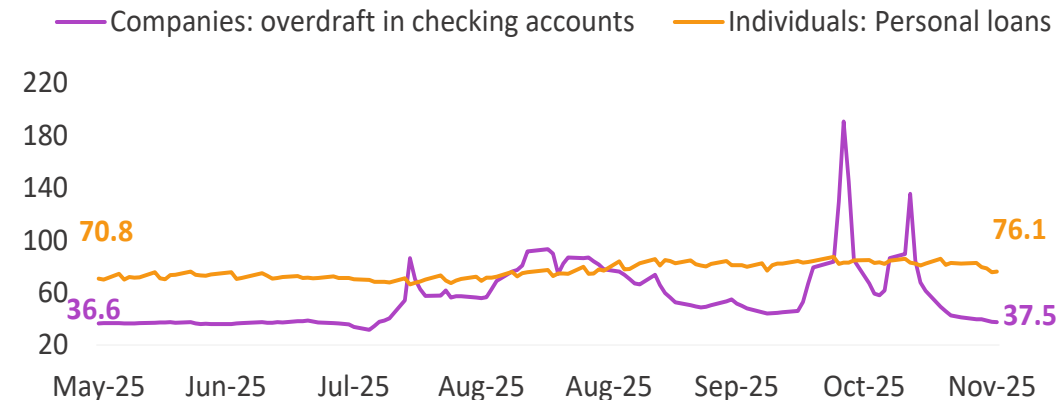


Source: Banco Galicia based on BCRA

Cost of Liabilities

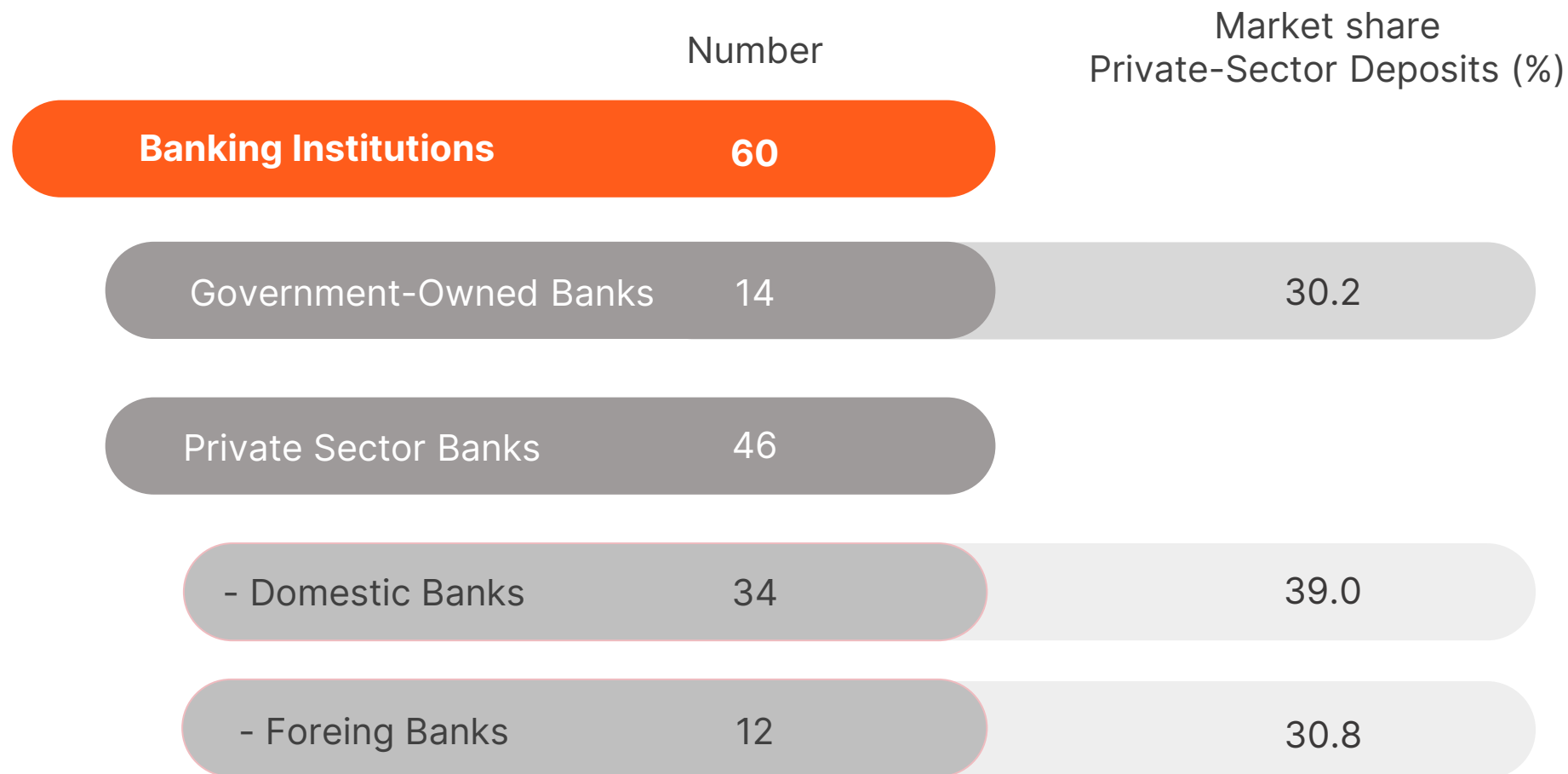


Yield on Assets



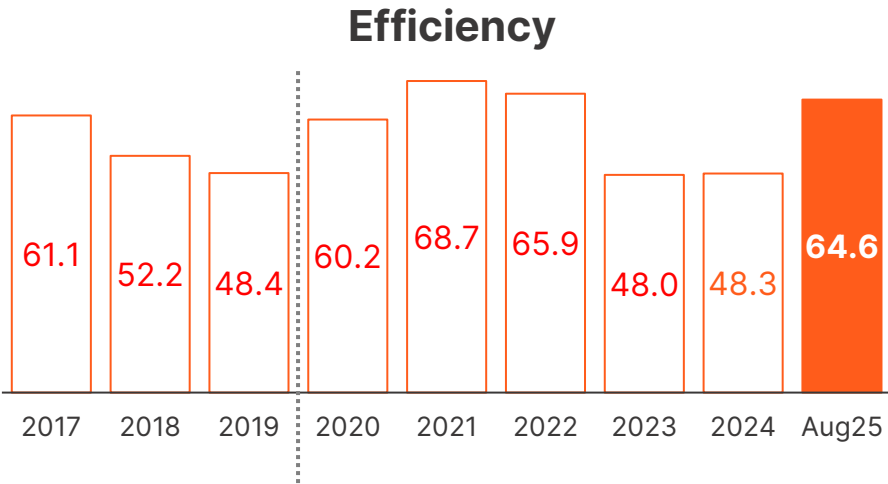
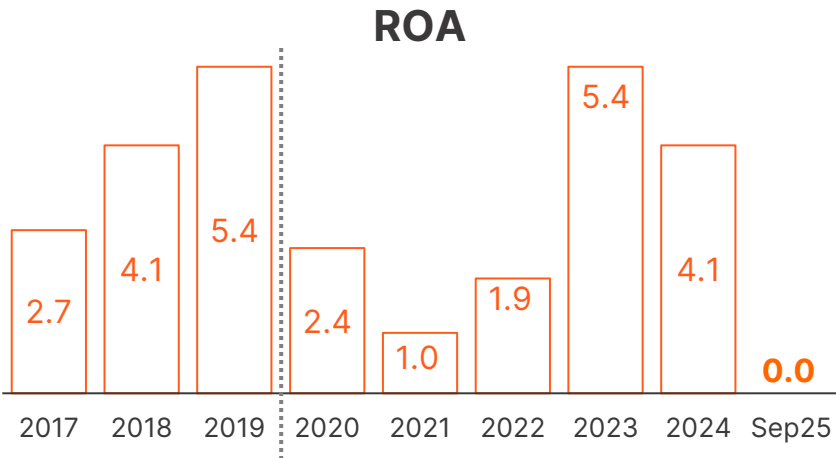
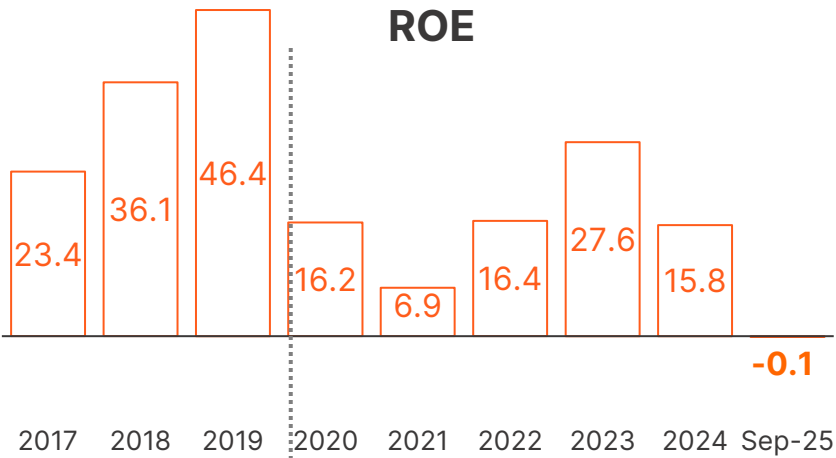
Source: Banco Galicia based on BCRA and own estimates

Composition of the Banking System



As of August 31, 2025 (latest available information).

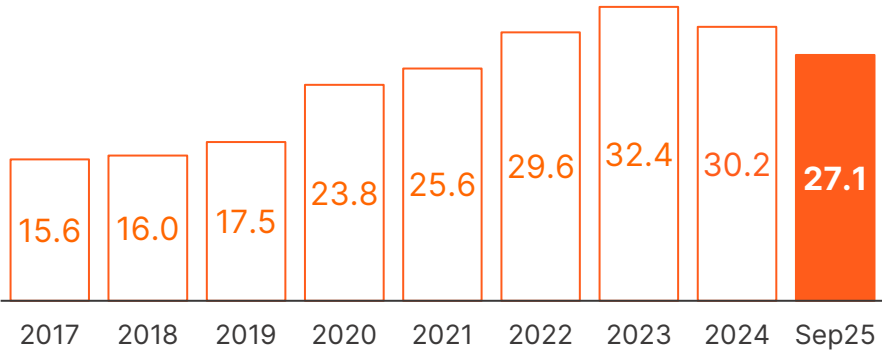
Profitability



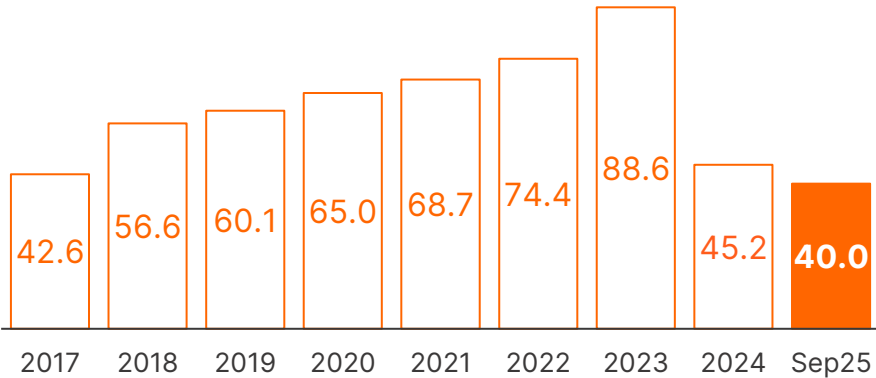
Source: Argentine Central Bank.
Inflation-adjusted figures since FY 2020.

Relevant Ratios

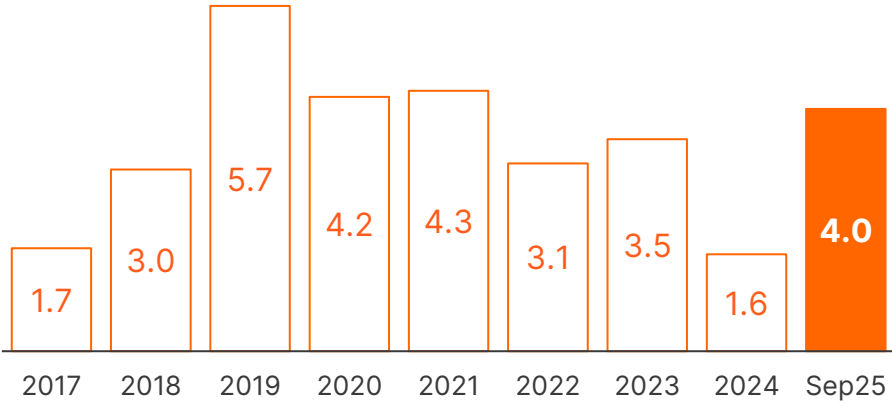
Total Capital Ratio



Liquidity Ratio



NPL Ratio



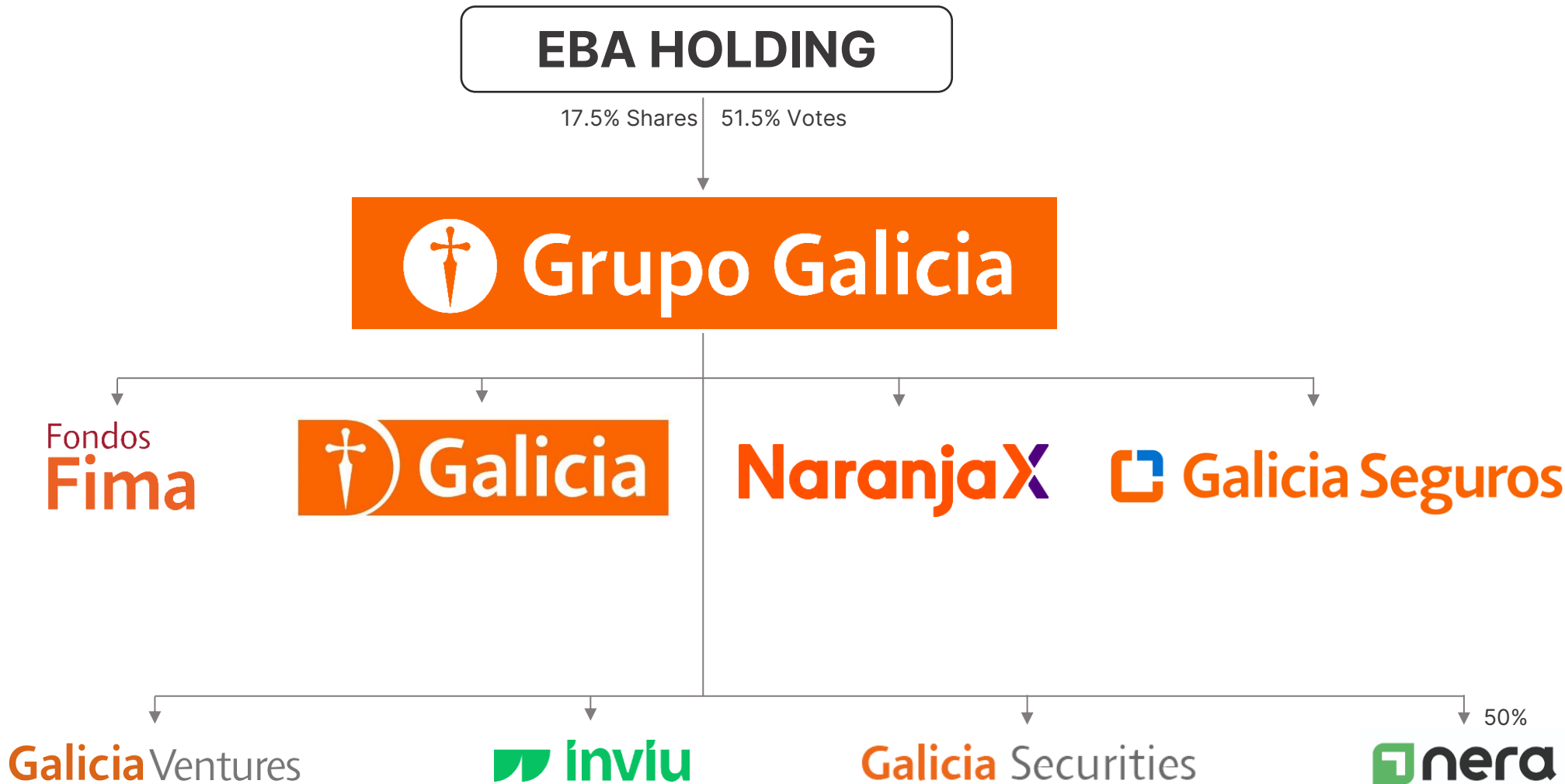
Source: Argentine Central Bank.

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Organizational Structure



Business Summary

ROE (*)

3Q25 (4.7)%

- 1,990 bp y/y

FY25 4.7%

- 2,510 bp y/y

ROA

3Q25 (0.8)%

- 390 bp y/y

FY25 0.9%

- 560 bp y/y

FINANCIAL MARGIN

3Q25 14.5%

- 1,410 bp y/y

FY25 18.1%

- 3,260 bp y/y

EFFICIENCY

3Q25 65.5%

+ 1,730 bp y/y

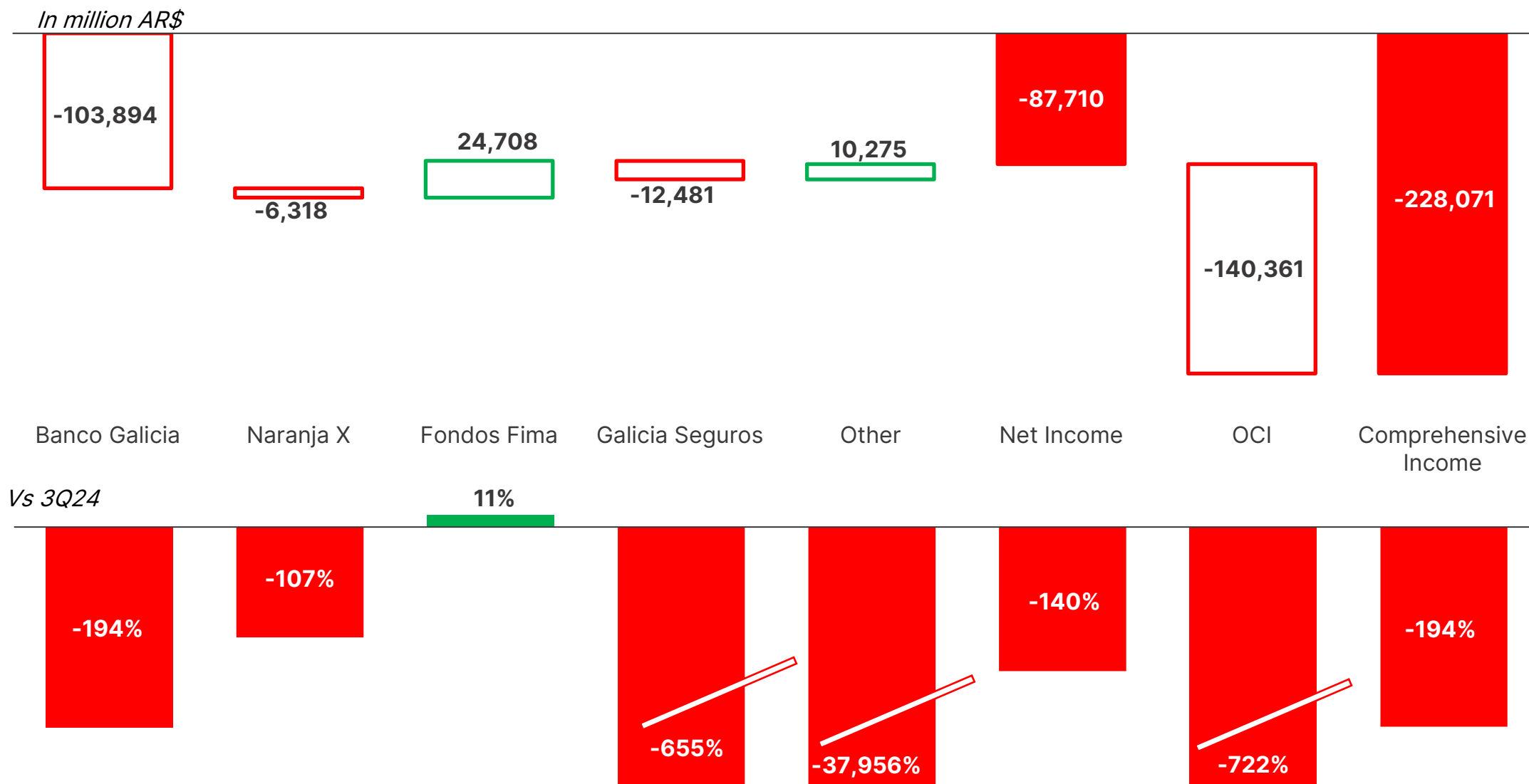
FY25 52.4%

+ 1,560 bp y/y

() Excluding one time integration expenses ROE for 3Q25 was 1%, and for 9M25 6.9%.*

As of September 30, 2025.

Results from Equity Investments - 3Q25



Quarterly figures.

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Business Summary

ROE

3Q25 (7.3)%

- 1,660 bp y/y

FY25 0.7%

- 2,700 bp y/y

NET LOANS

AR\$ 17,413 bn

+ 112% y/y

USD 12.7 bn

DEPOSITS

AR\$ 22,886 bn

+ 32% y/y

USD 16.7 bn

ROA

3Q25 (1,3)%

- 330 bp y/y

FY25 0.1%

- 620 bp y/y

ASSETS

AR\$ 34,042 bn

+ 35% y/y

USD 24.9 bn

EQUITY

AR\$ 5,511 bn

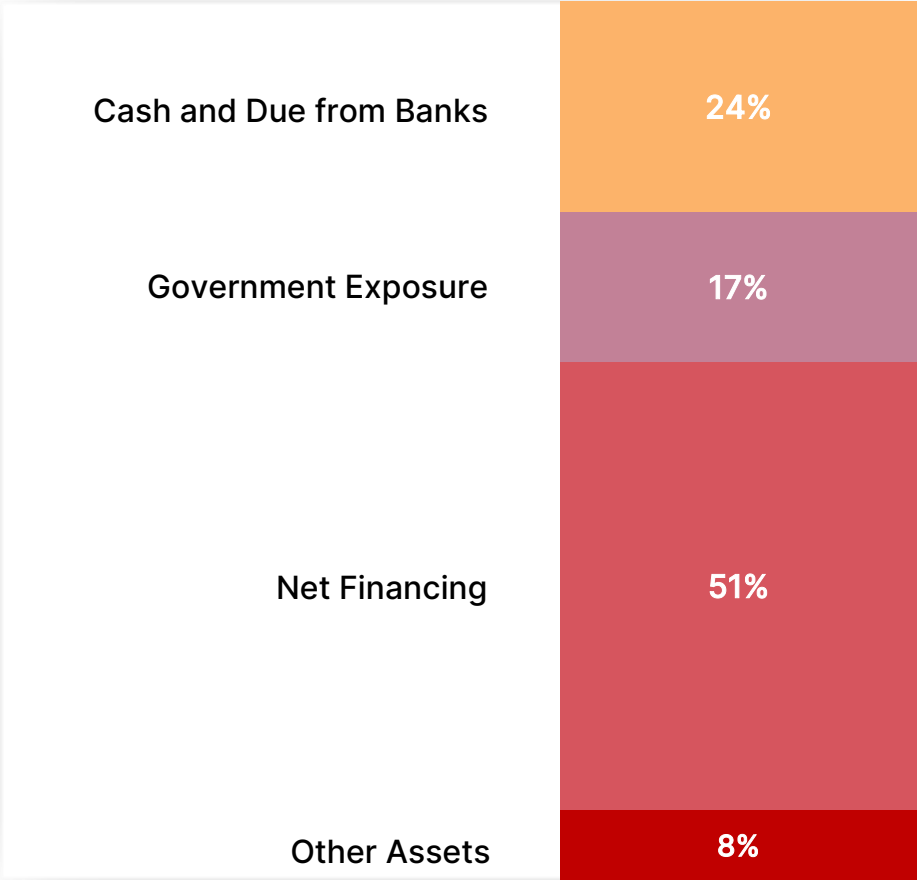
+ 17% y/y

USD 4.0 bn

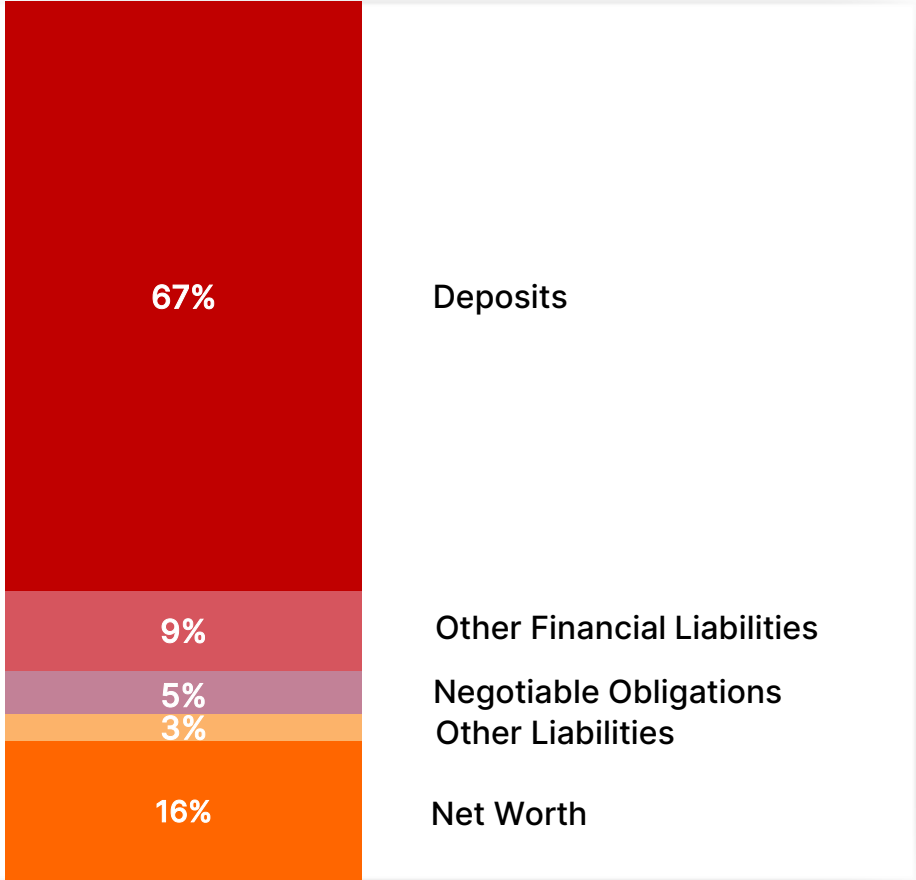
*As of September 30, 2025.
Exchange rate = 1,366.58 AR\$ per USD.*

Financial Structure

Assets



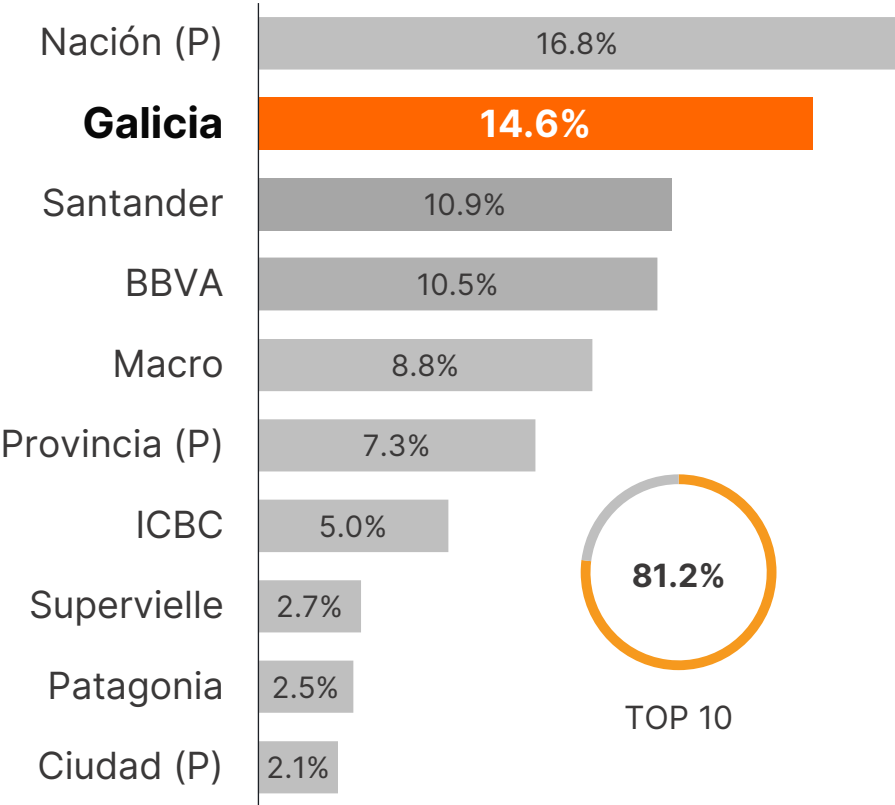
Funding



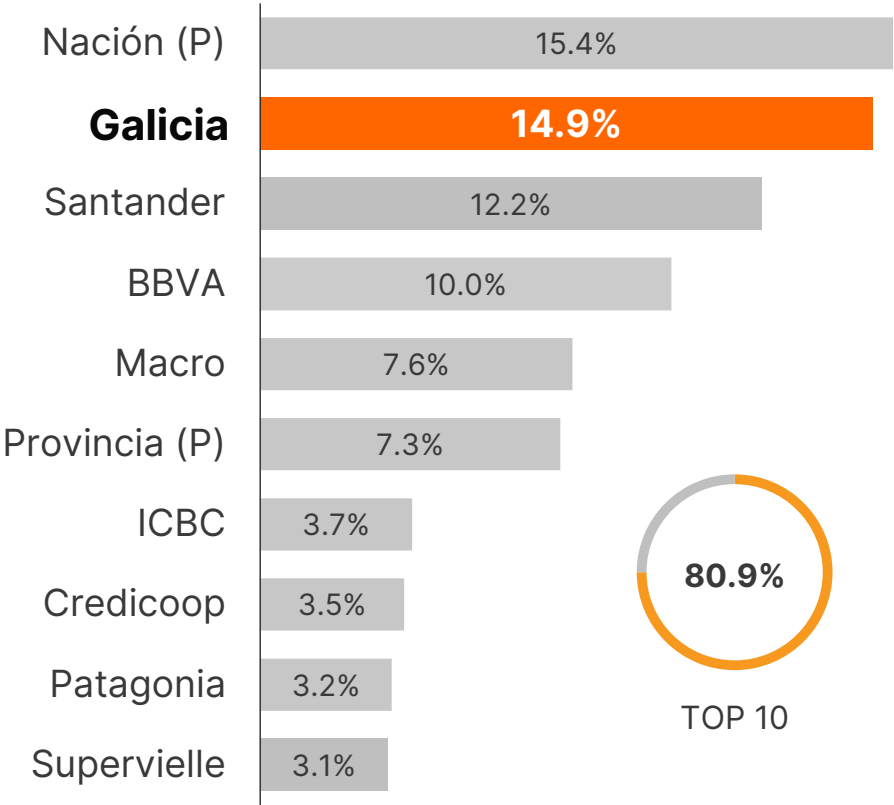
As of September 30, 2025.

TOP 10 Banks

Market Share of Private-Sector Loans (%)



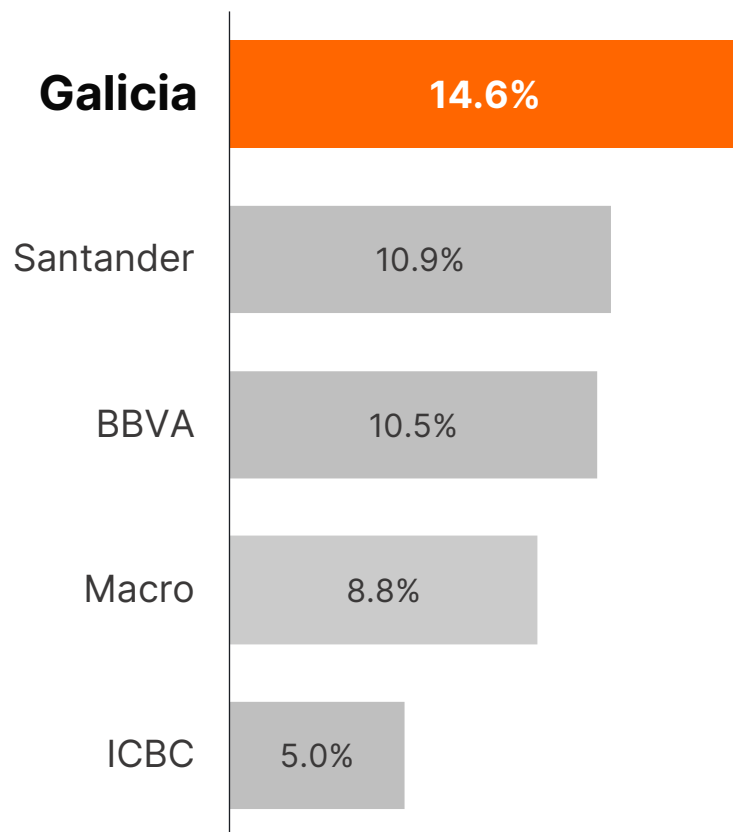
Market Share of Private-Sector Deposits (%)



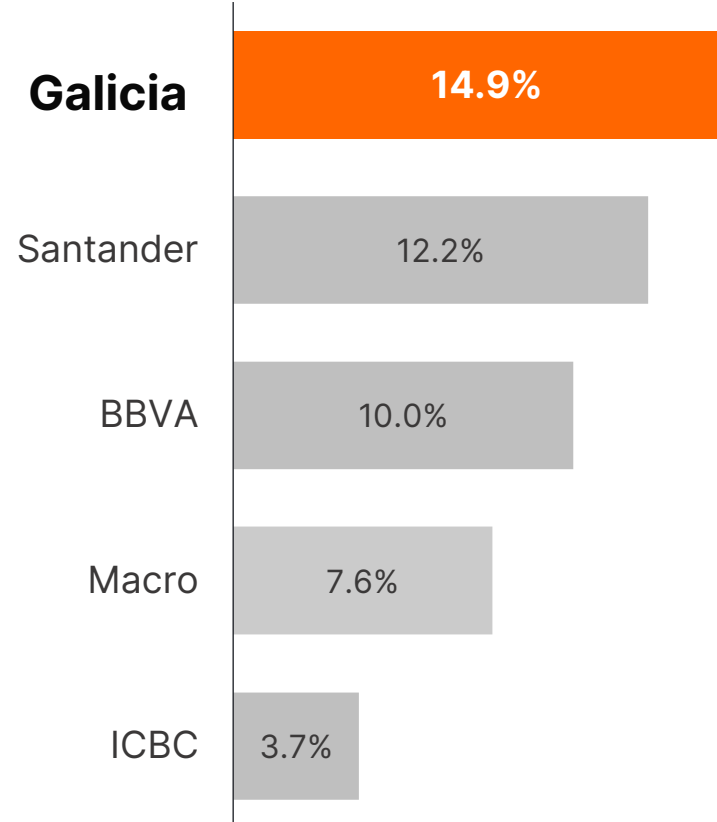
As of July 31, 2025 (latest information available). Source: Argentine Central Bank.
(P) Goverment owned Banks.

Peer Comparison

Market Share of Private-Sector Loans (%)

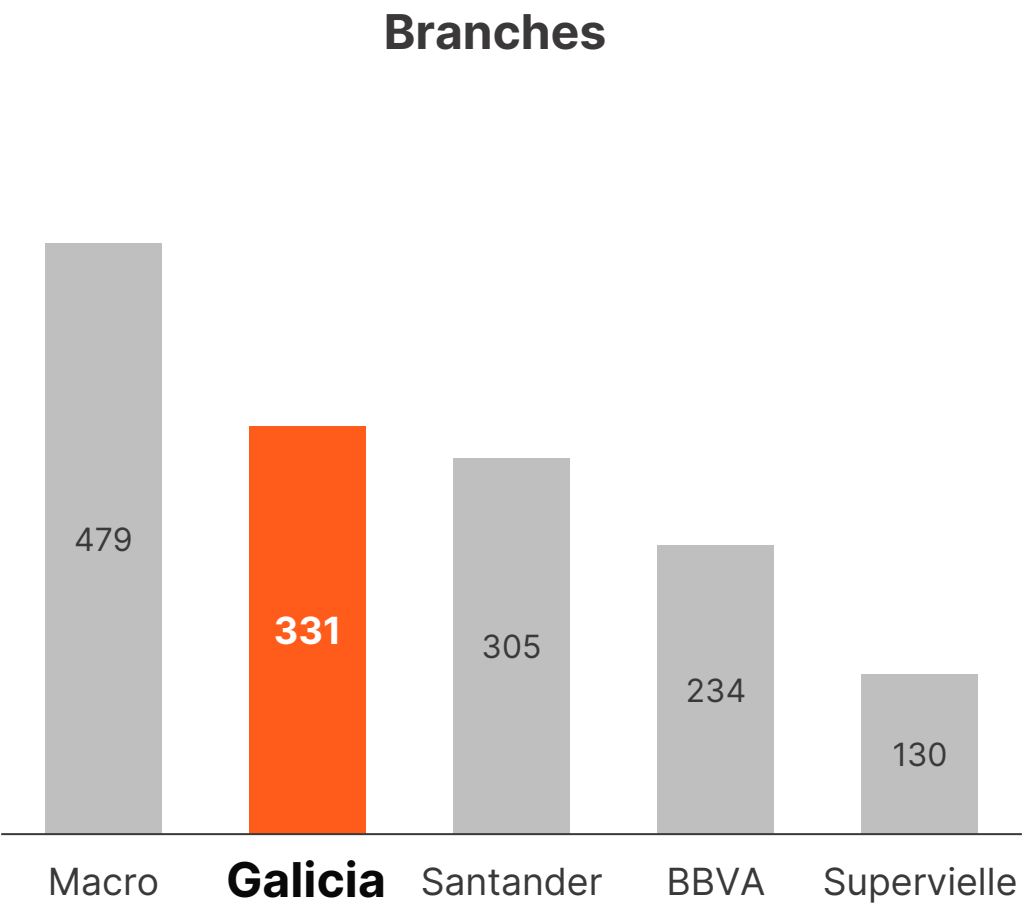
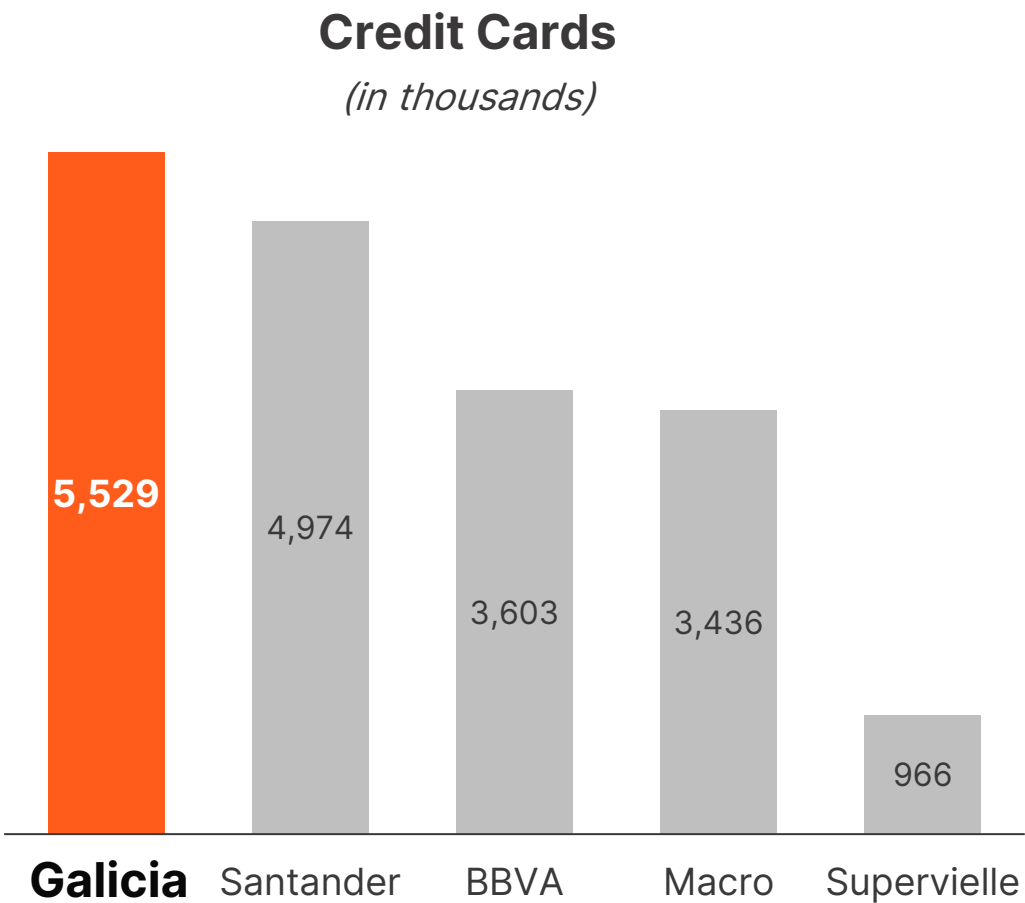


Market Share of Private-Sector Deposits (%)



As of July 31, 2025 (latest information available). Source: Argentine Central Bank.

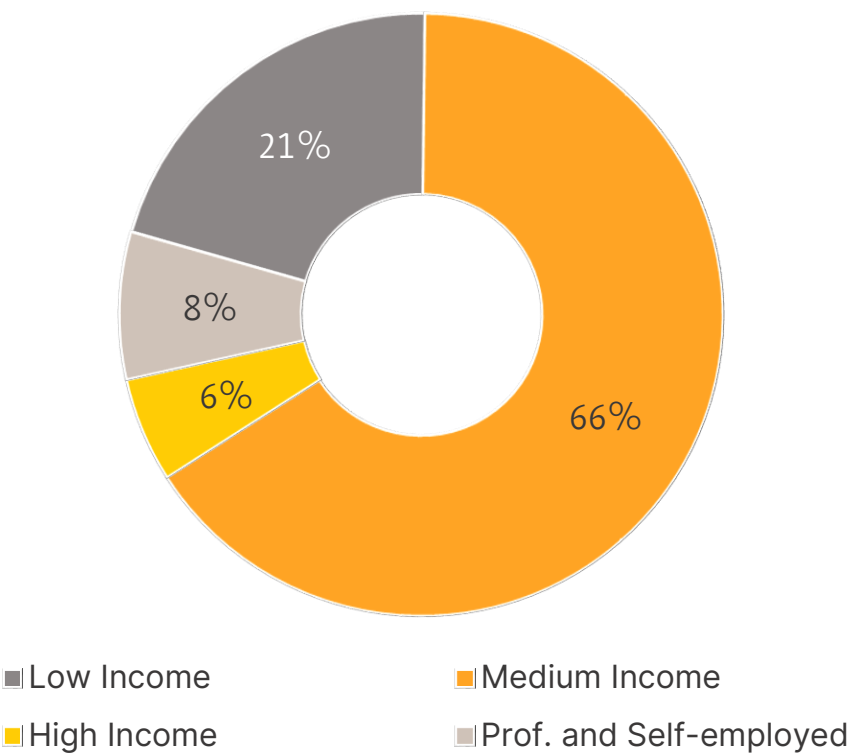
Peer Comparison



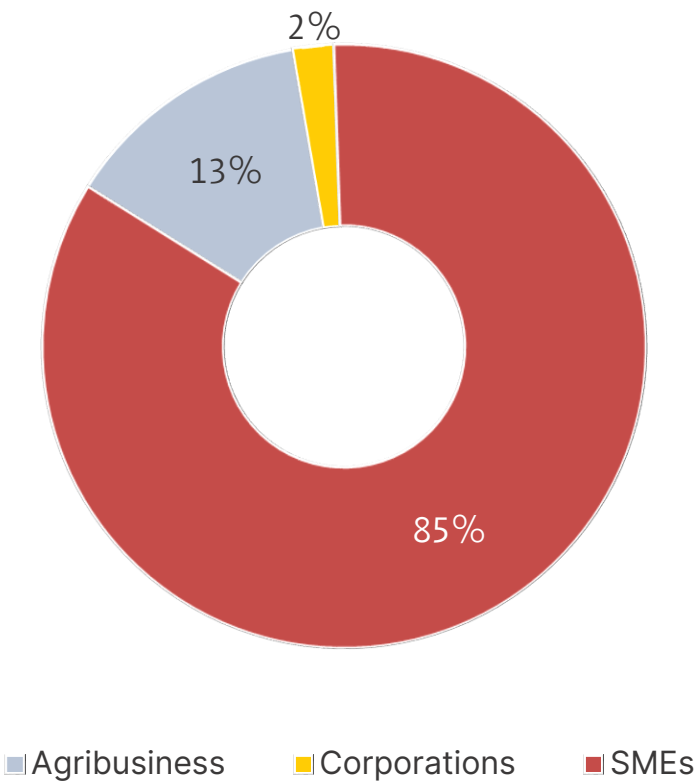
As of August 31, 2025 (latest information available).
Source: Argentine Central Bank.

Customers

Consumer Banking
Total: 5,047,611

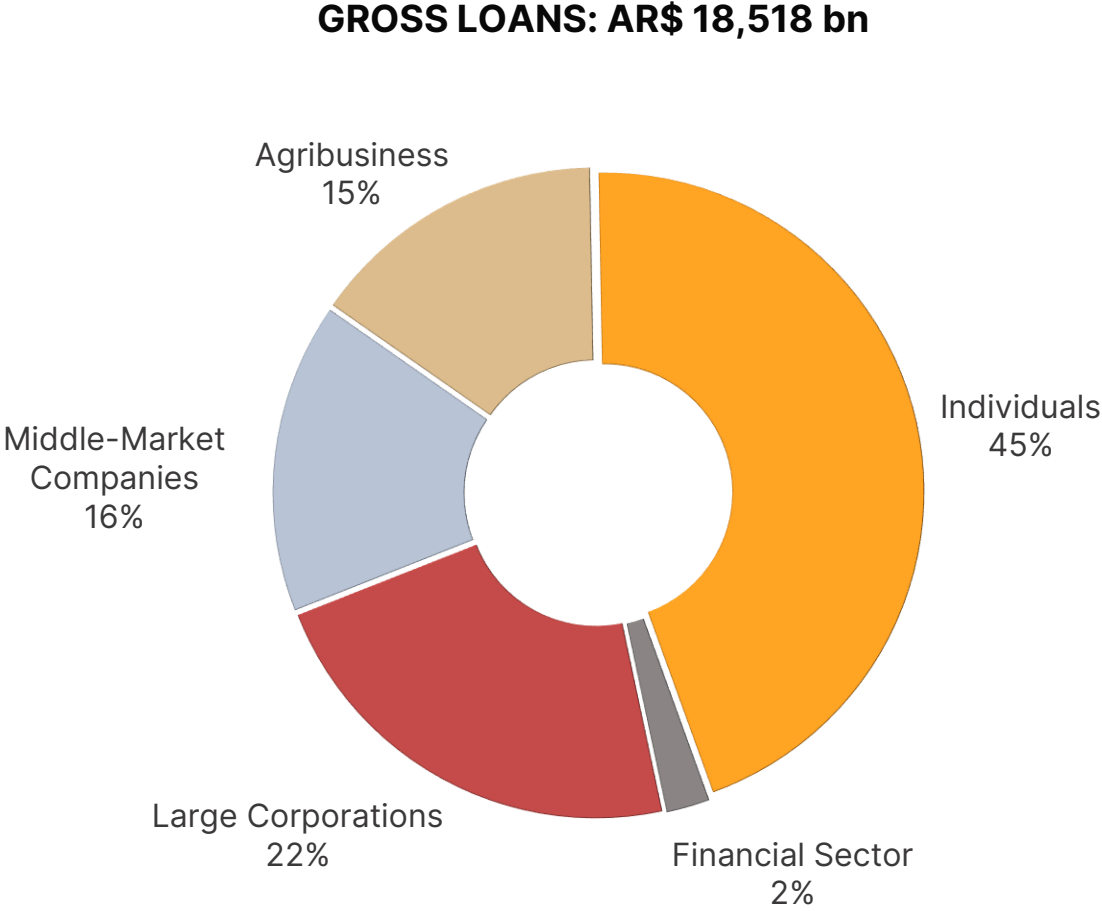


Corporate Banking
Total: 183,058



As of September 30, 2025.

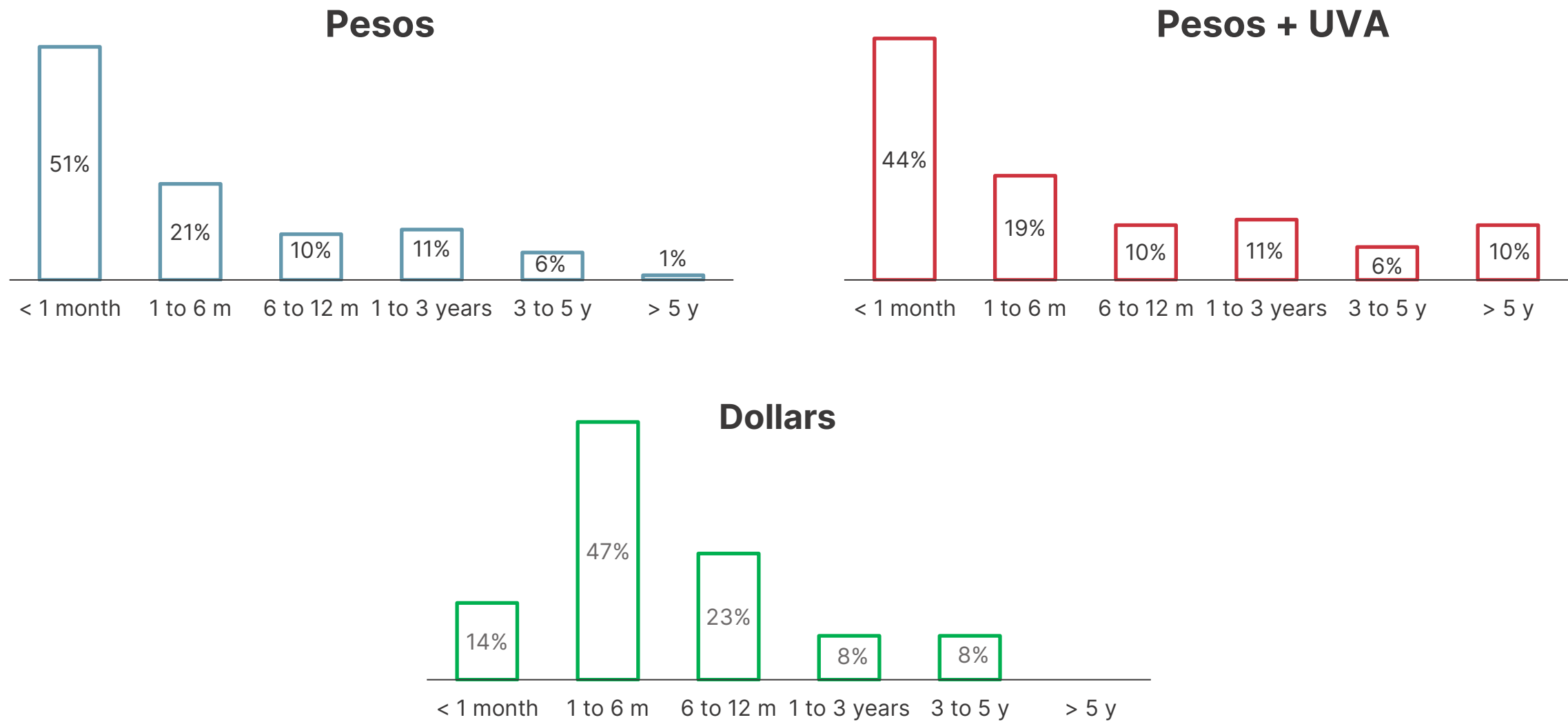
Breakdown of Loans to the Private Sector



As of September 30, 2025.

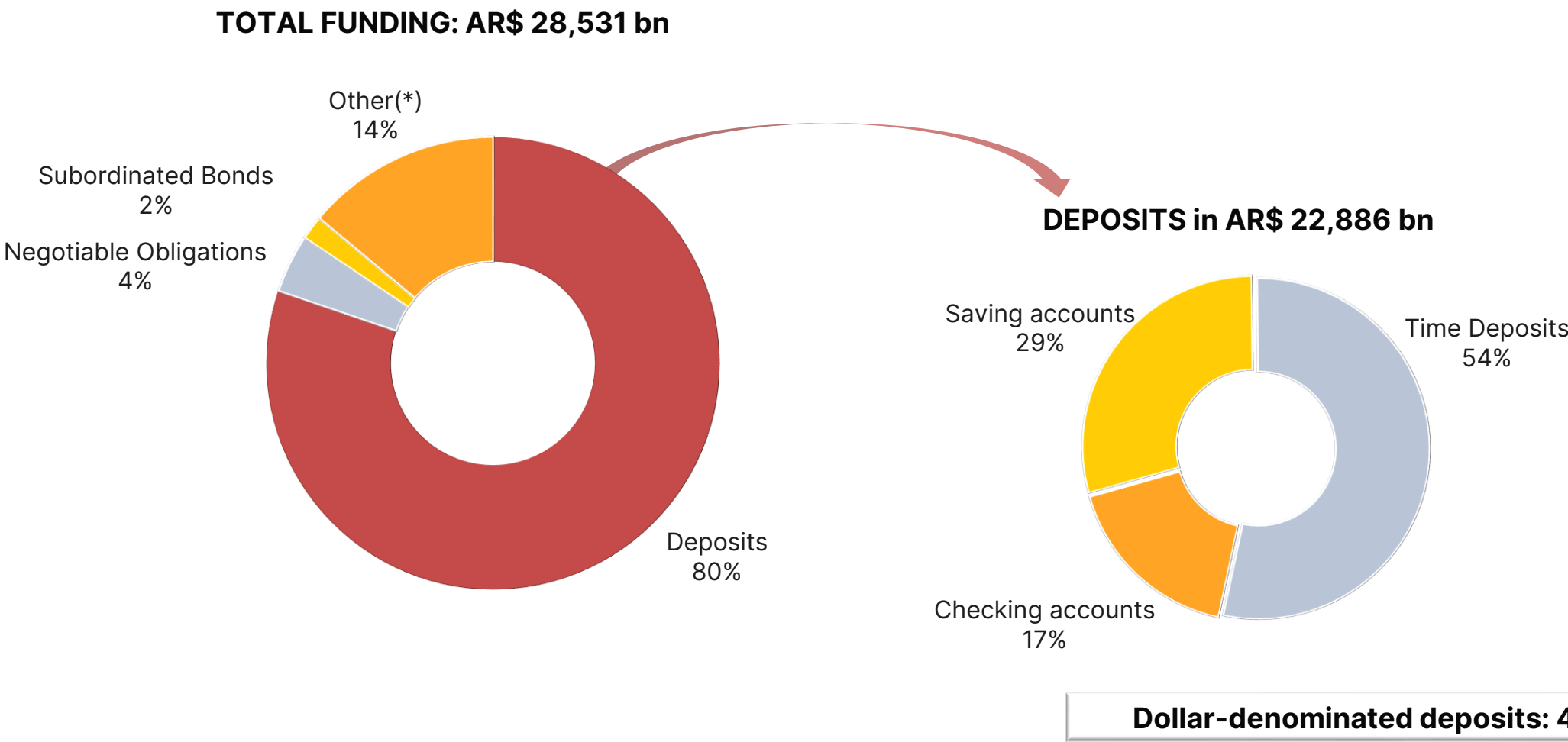
Dollar-denominated loans: 34.3%

Loan Portfolio by Maturity



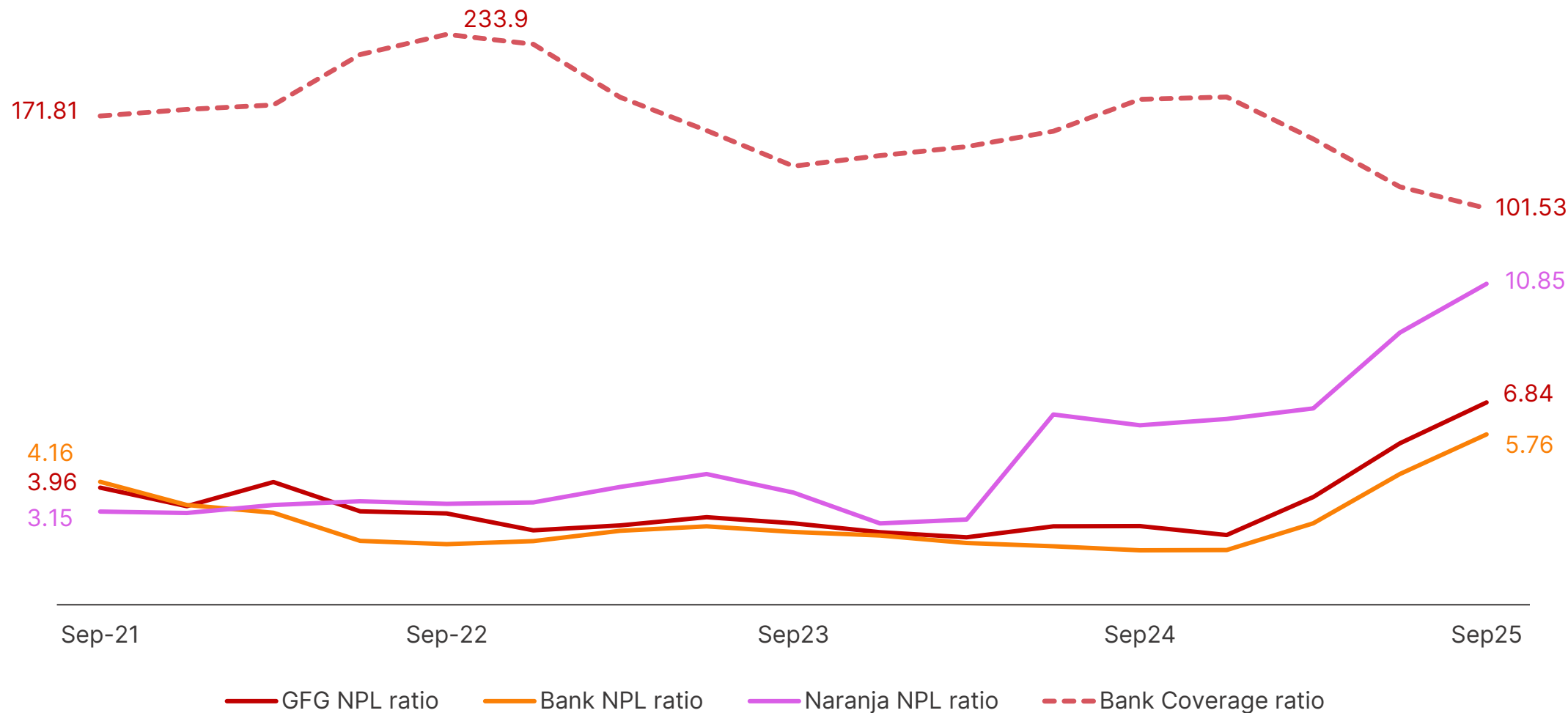
As of September 30, 2025.

Funding and Breakdown of Deposits



(*) Includes among other: repos, financial institutions, collections on account of third parties, debt with merchants.
As of September 30, 2025.

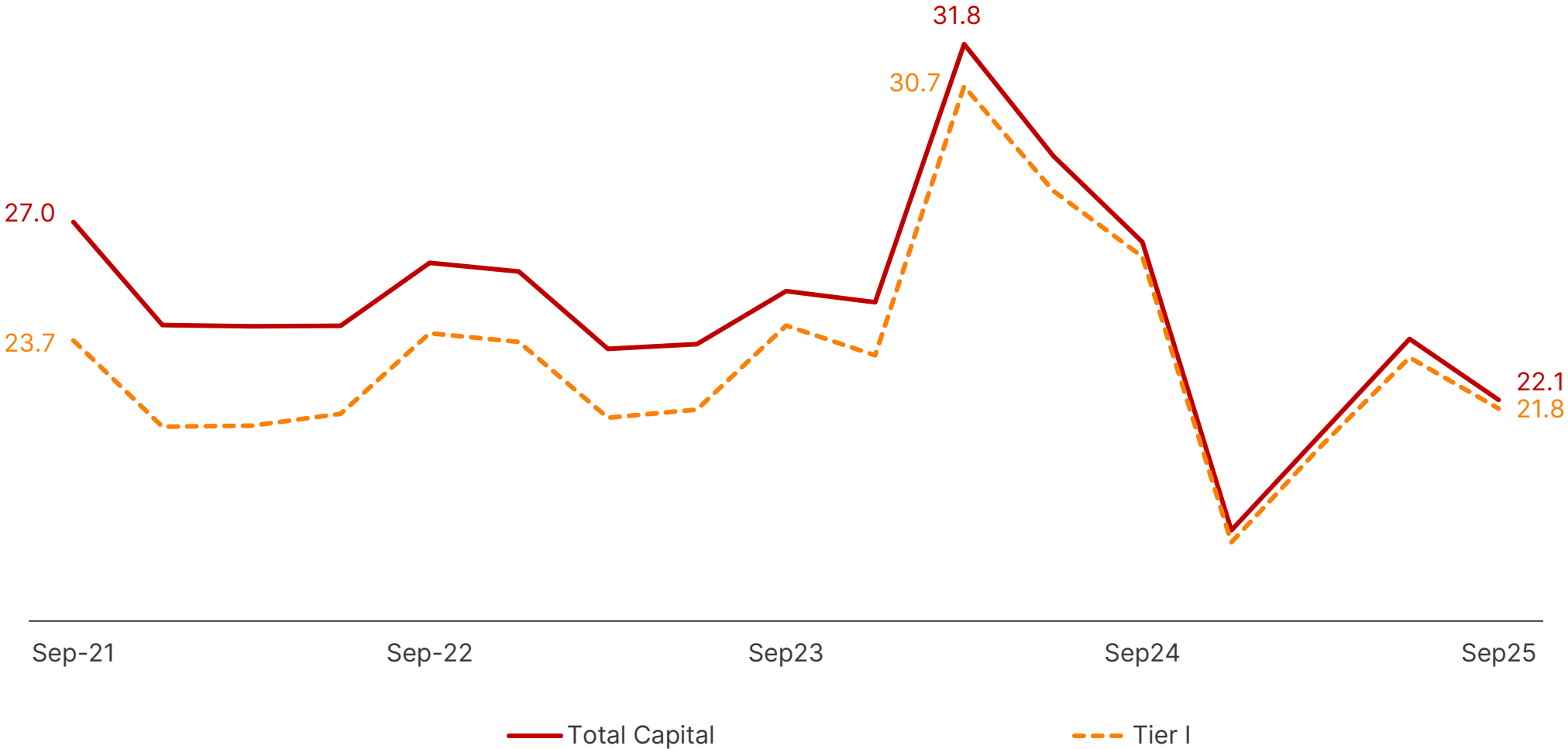
Asset Quality



Beginning in the fiscal year started on January 1, 2020, the expected credit loss model has been applied.

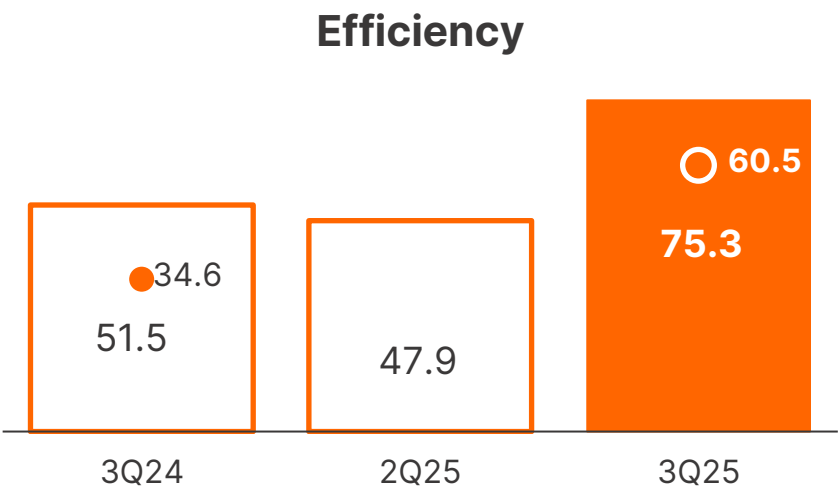
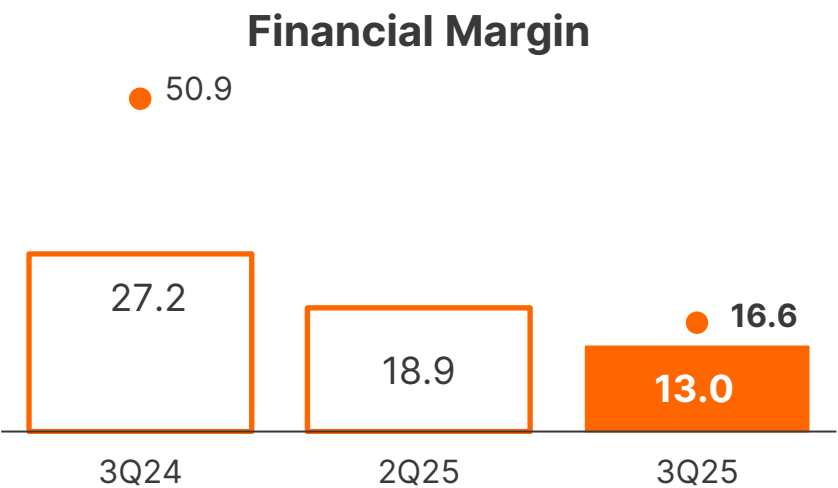
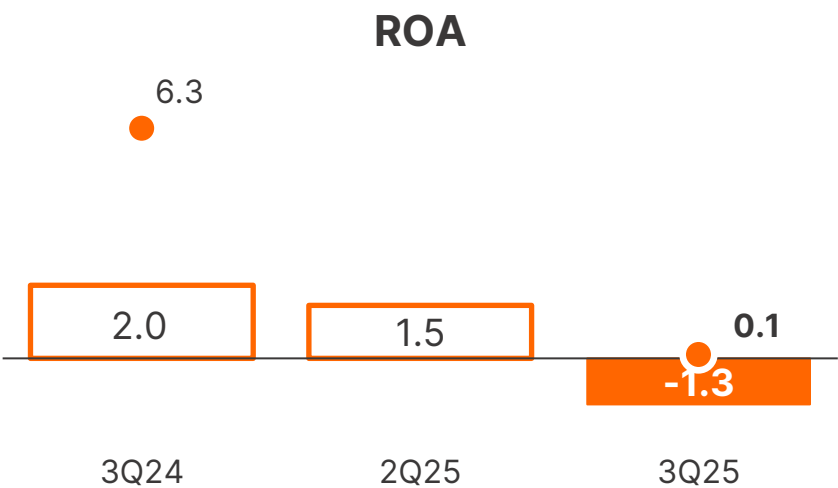
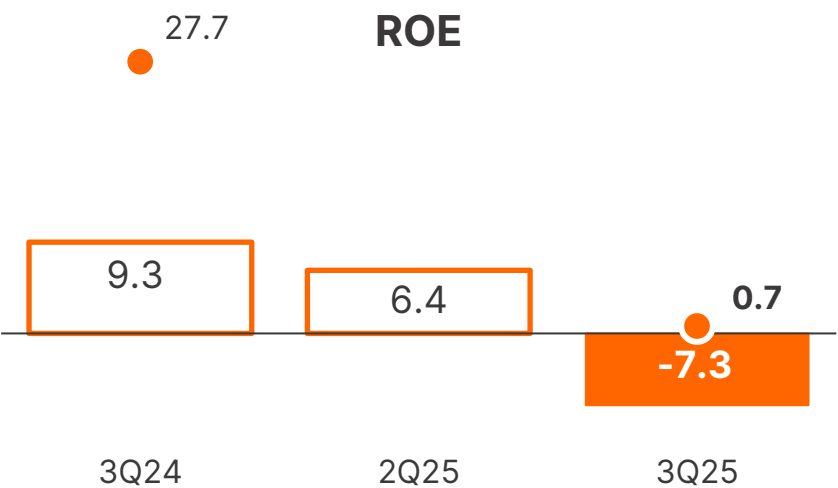
As of September 30, 2025.

Capital Ratio



As of September 30, 2025.

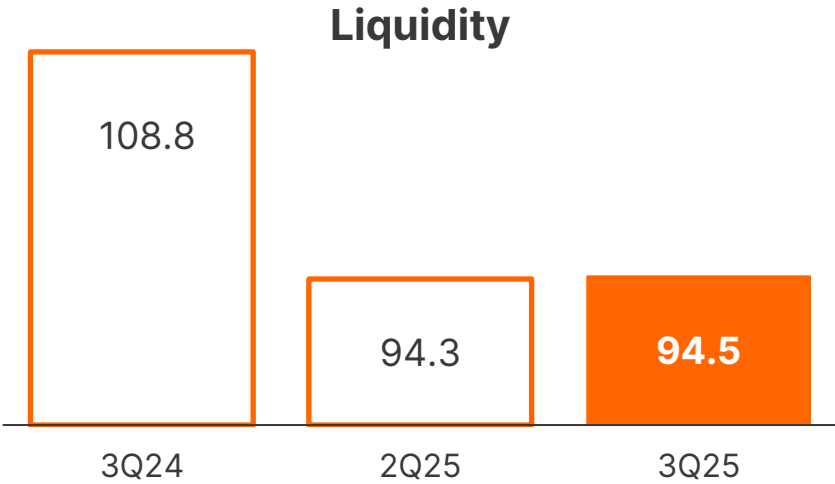
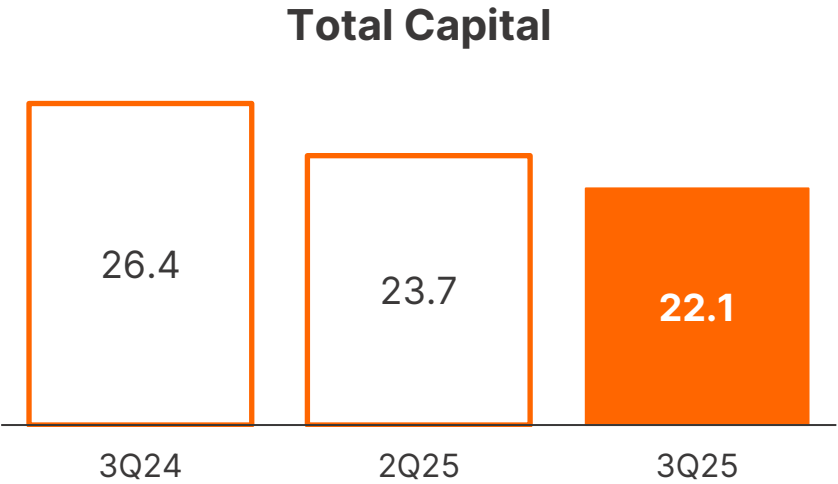
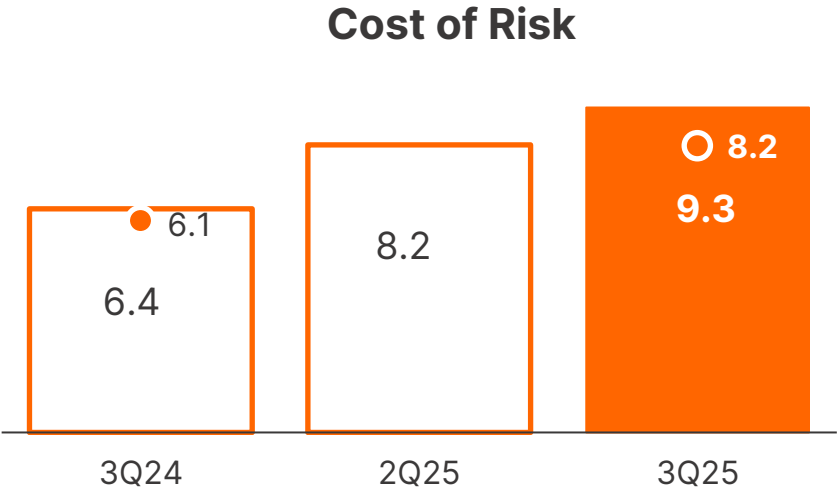
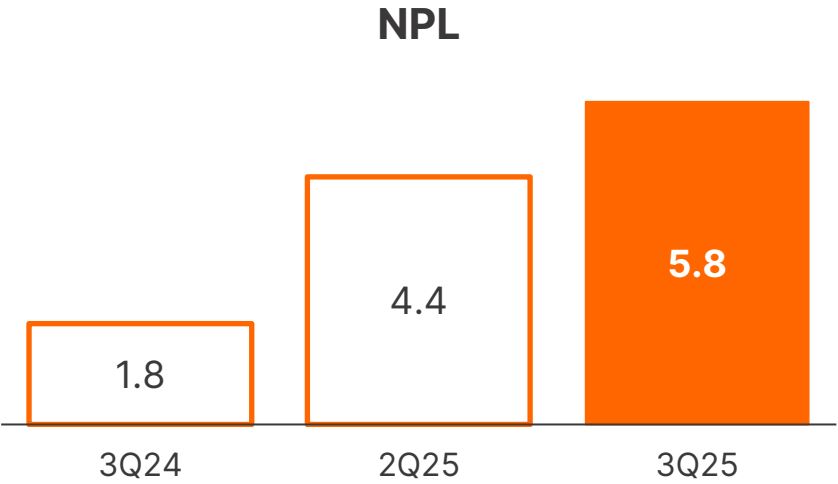
Profitability



● FY25.

As of September 30, 2025.

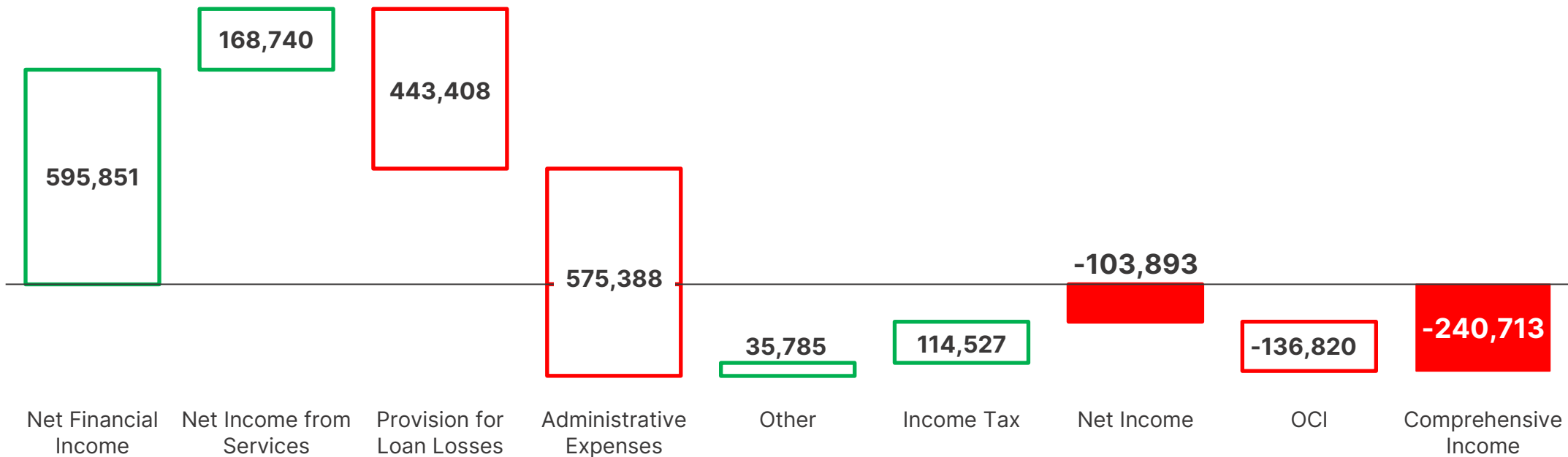
Relevant Ratios



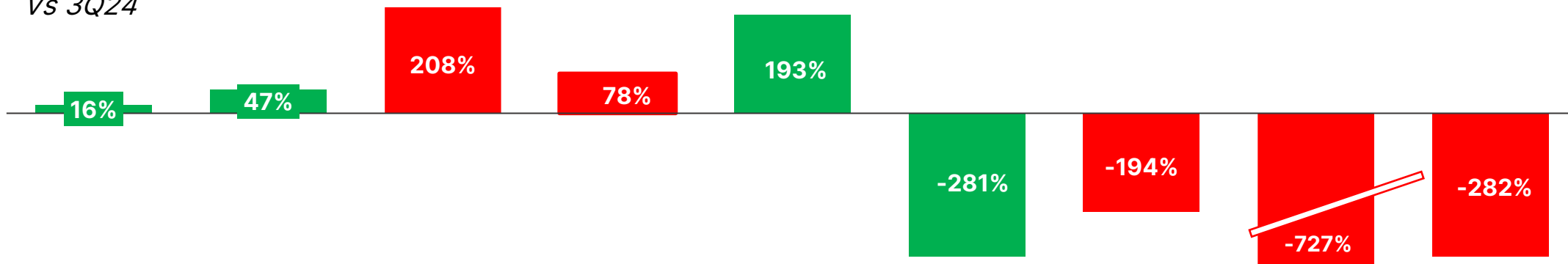
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Consolidated Income Statement - 3Q25

In million AR\$



Vs 3Q24



Quarterly figures.

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Business Summary

ASSETS

AR\$ 6,777 bn

+ 46% y/y

USD 5.0 bn

NET LOANS

AR\$ 4,729 bn

+ 33% y/y

USD 3.5 bn

PERSONAL LOANS Mk Share

4.8%

EQUITY

AR\$ 990 bn

+ 7% y/y

USD 725 mn

DEPOSITS

AR\$ 2,106 bn

+ 144% y/y

USD 1.5 bn

SAVING ACCOUNTS Mk Share

10.9%

Credit Cards

9.5 mn

Deposit Accounts

8.4 mn

Digital Clients

81%

Exchange rate = 1,366.58 AR\$ per USD.

Profitability and Asset Quality

Net Income

3Q25 AR\$ (6.3) bn

- 107% y/y

FY25 AR\$ 100.1 bn

- 60% y/y

ROE

3Q25 (2.5)%

- 4,320 bp y/y

FY25 13.4%

- 2,810 bp y/y

ROA

3Q25 (0.4)%

- 880 bp y/y

FY25 2.1%

- 690 bp y/y

Efficiency

3Q25 32.5%

- 520 bp y/y

FY25 31.8%

- 810 bp y/y

NPL

3Q25 10.8%

+ 470 bp y/y

Coverage

3Q25 112.1%

- 5,890 bp y/y

Cost of Risk

3Q25 22.1%

+ 1,040 bp y/y

FY25 18.8%

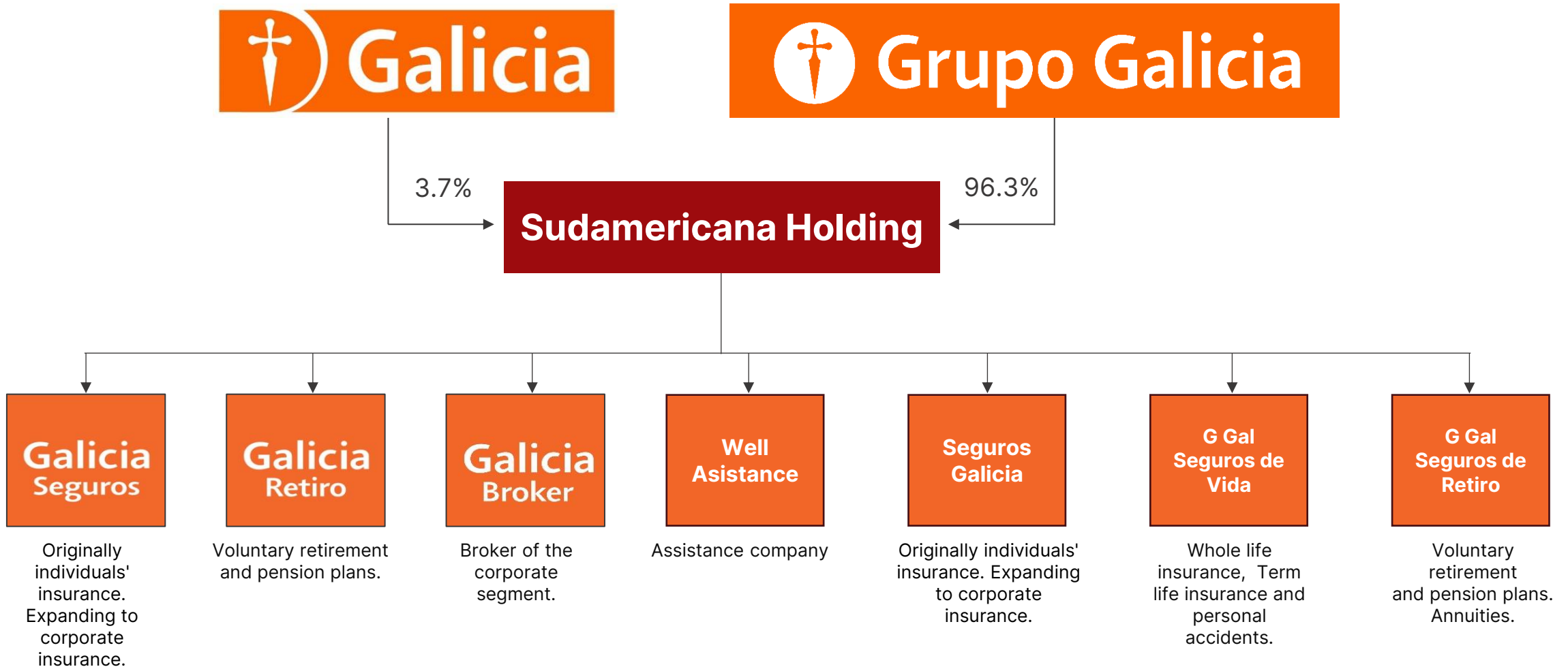
+ 394 bp y/y

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Corporate Structure



Business Summary

In million AR\$		Galicia Seguros	Galicia Retiro	Galicia Broker	WA	SSG
Turnover (*)		49,897	42	2,700	590	73,011
AUM		54,948	7,534	5,444	1,189	156,197
Equity		42,940	2,143	5,436	1,088	29,514
Profit (*)		5,454	572	1,460	403	(831)

As of September 30, 2025.
(*) 3 months.

General Data



Annual Turnover: AR\$ 126.2 billion (3M FY2026)



Policies in force: 2.8 million (voluntary insurance)

Positioning 2025*

	Ranking	Market Share
Homeowners Insurance	1	11.2%
Theft	3	10.2%
Personal Accidents	3	6.0%
Group Life	6	7.6%

* As of June 30, 2025.

Distribution Channels

Business Partners' Branches	• Over 400 branches of our affiliated companies (Banco Galicia and Naranja X).
Telemarketing	• 45 telemarketers at our own call center. • 150 telemarketers at an external call center.
Specialized Insurance Stands	• Near 51 stands at our business partners' branches.
Brokers	• Big three AON, March & Willis
Specialized Salesforce	• Account officers for corporate businesses. • Specialized Insurance Officers in banking branches.
Internet	• Open market sale through different web pages. • Onlinebanking
Intermediary Channel (middle and small)	• Near 4,411 intermediaries

Main Products

Life Insurance

- Credit related life insurance.
- Group and Individual Life Insurance.
- Burial

Personal Accidents

- PA Multirisk: air, public transport, pedestrian
- PA Financial: credit card activator
- PA Self-Employed and Account Holders

Homeowners Insurance

- Damages to Building and Contents, Theft and Civil Liability
- Additional Charges for Glasses, Electronic Equipment, Household Civil Liability, Pets, etc.
- Emergency Services: electrician, plumber, locksmith

Theft

- Theft in ATMs
- Handbag Insurance, Theft of Cell Phones and other technological portable devices.
- Theft of bicycle

Miscellaneous Risks

- Purchase Protection
- Unemployment

Corporate Insurance

- Comprehensive Business
- Engineering Risks
- Marine Carga & Marine Hull

Motors

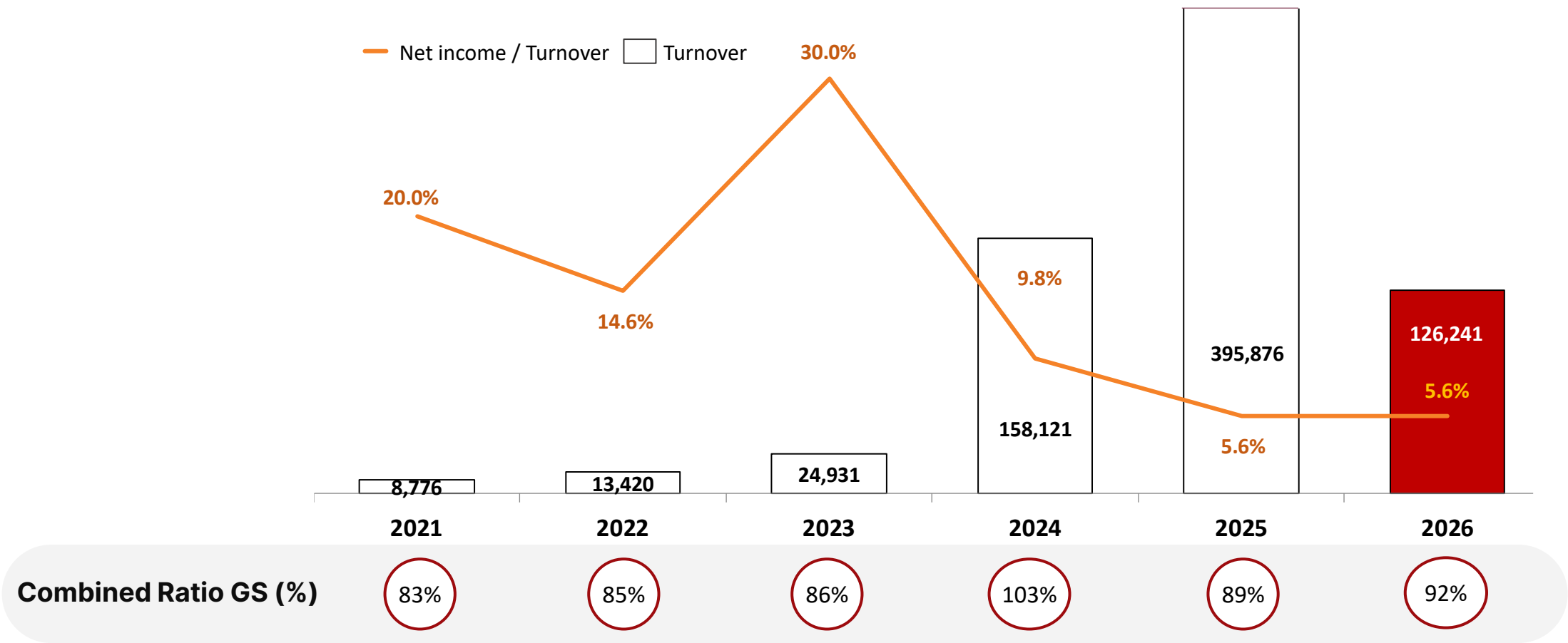
- Personal Motors
- Corporate Motors

Crops

- Crops

Turnover and Profits Evolution

Turnover per Fiscal Year
(in million AR\$)



Agenda



01
The Argentine
Economy

02
The Argentine
Financial System

03
Grupo Financiero
Galicia

04
Banco
Galicia

05
Naranja X

06
Galicia
Seguros

07
Fondos
FIMA

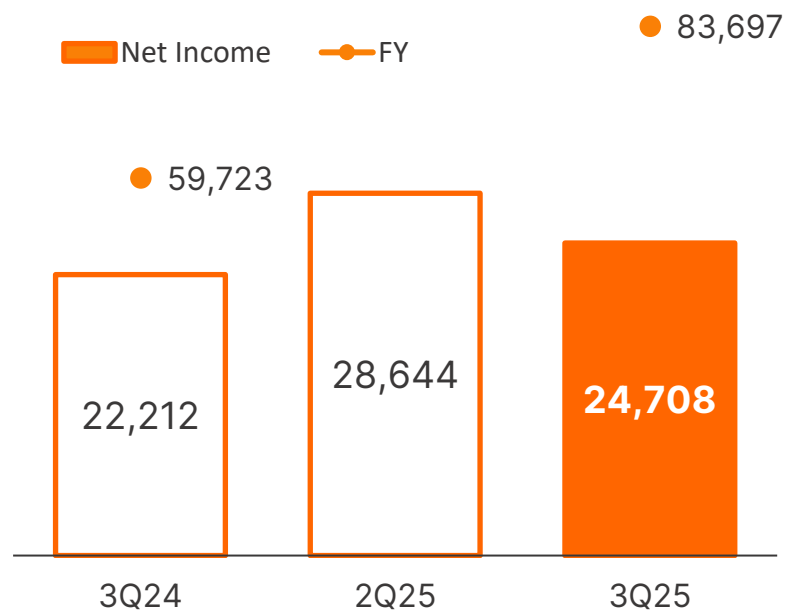
08
Galicia
Securities

Business Summary

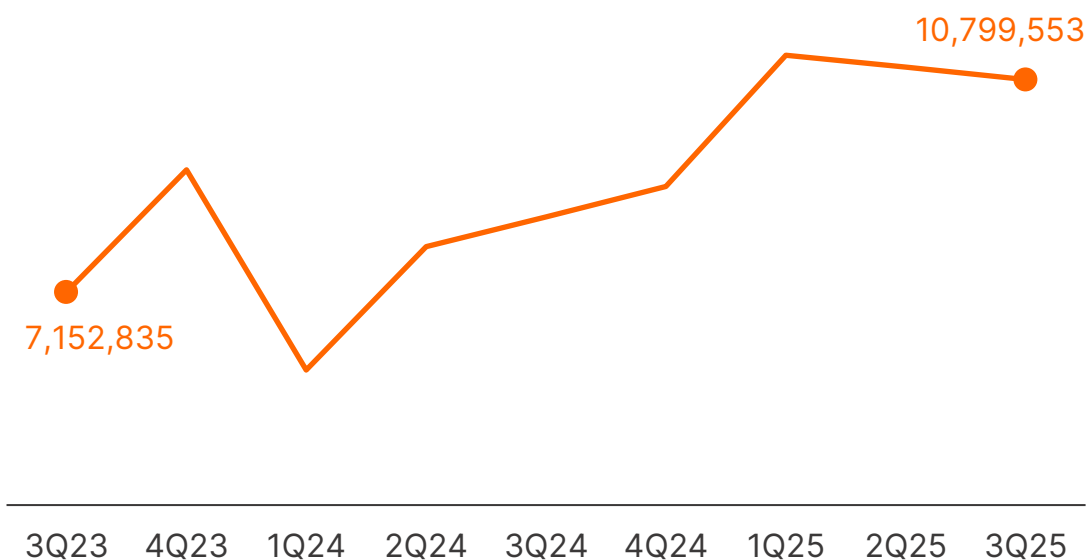
- Established in 1958.
- FIMA and HF mutual funds.
- Institutional investors, companies and individuals.



Net Income (in million AR\$)



Assets under management (in million AR\$)



As of September 30, 2025.

Agenda



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FIMA

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Galicia
Securities

Business Summary

Founded in 2020, Galicia Securities provides an alternative access to the capital market and offers brokerage services to individuals, companies and institutions. Due to the significant synergies achieved in a short time, Galicia Securities became a key player to leverage the GFG's other businesses.

As of September 30, 2025.



Products & Services

Fixed Income

Stocks

Secured Loans

Mutual Funds (FIMA)

New Issues

Custody

Structured Solutions



Assets Under Custody

AR\$ 4,292 bn
3Q25

- 18% vs. 3Q24



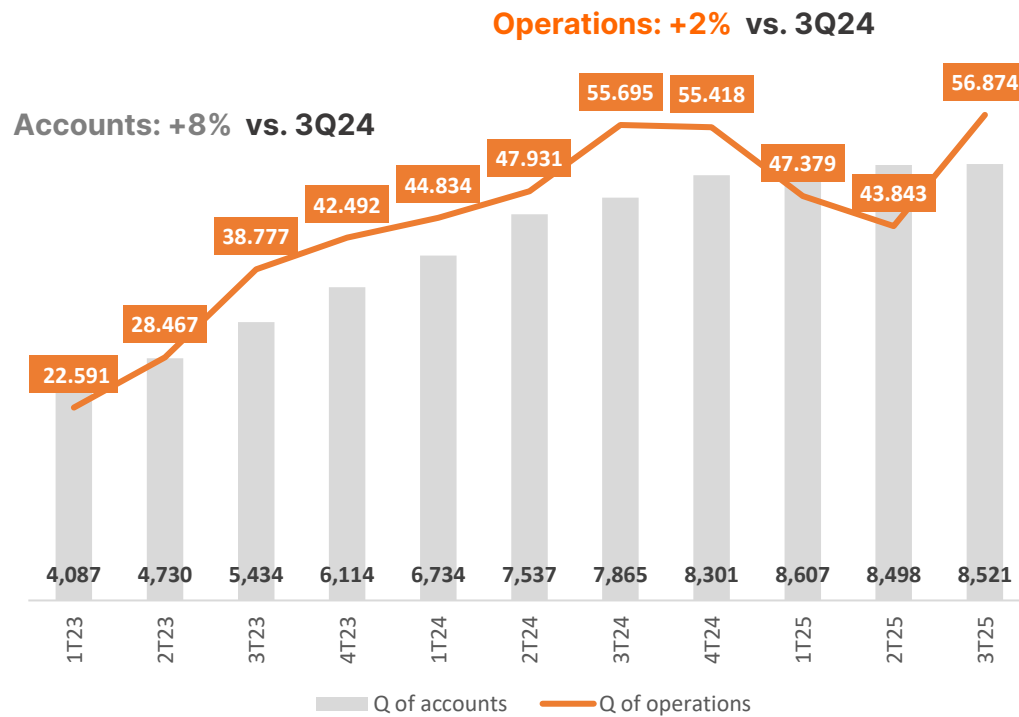
FIMA

AR\$ 365 bn
3Q25

- 3% vs. 3Q24

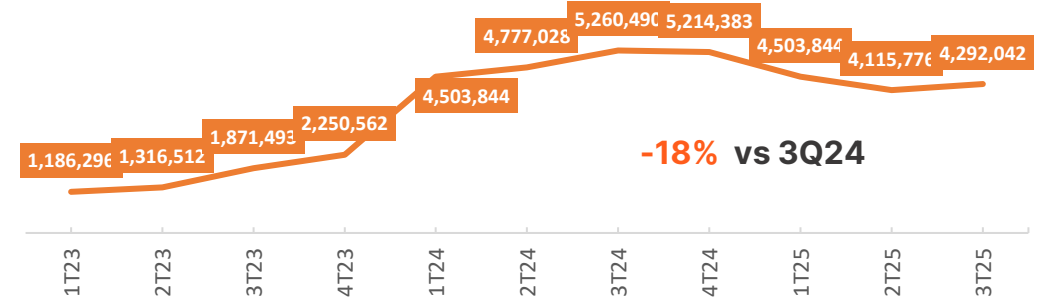
Business Summary

Accounts and Transactions

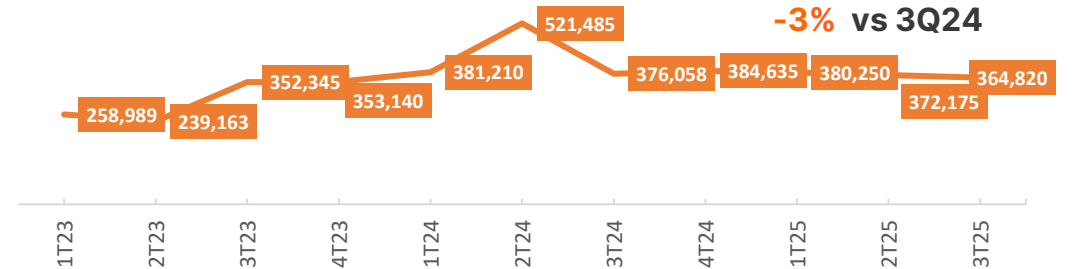


*In millions of Pesos
As of September 30, 2025.*

Assets Under Custody



FIMA



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