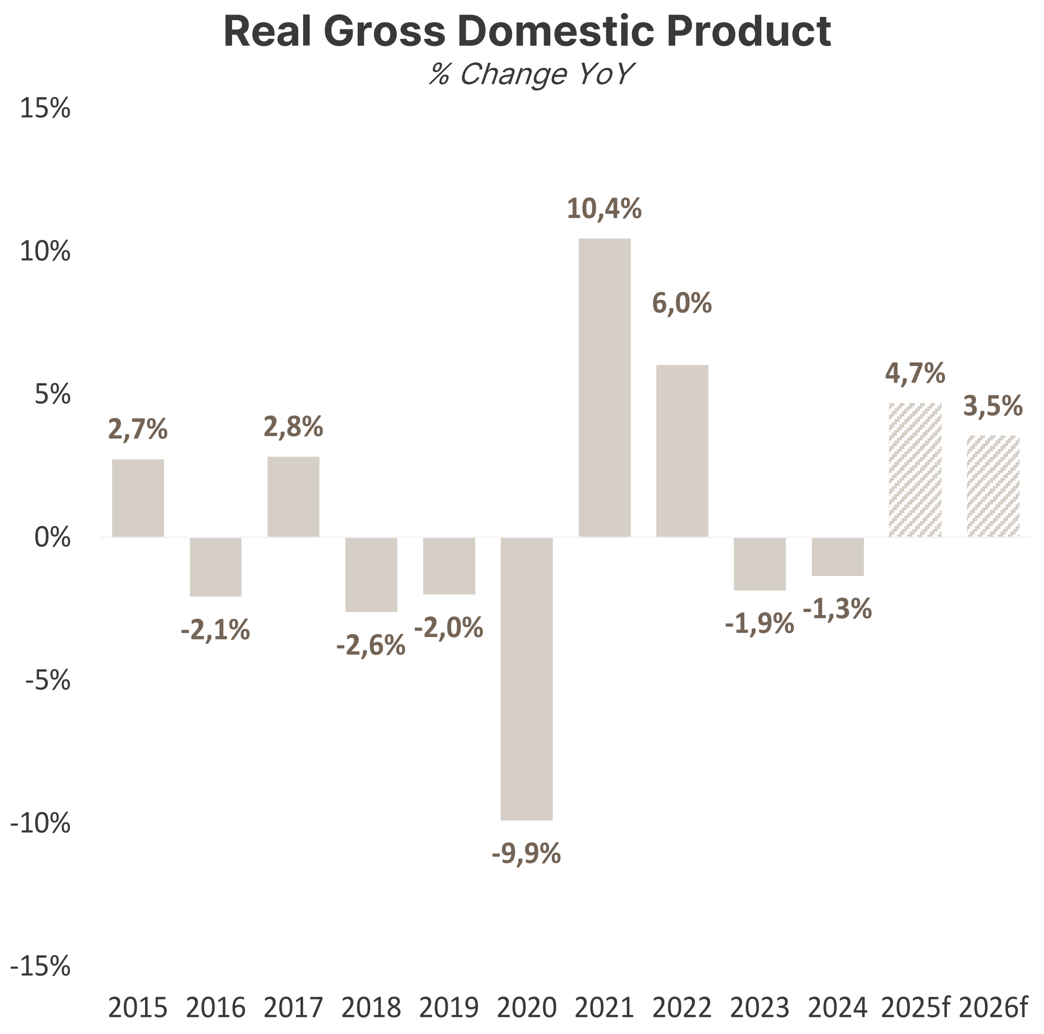
August 2025

Grupo Galicia

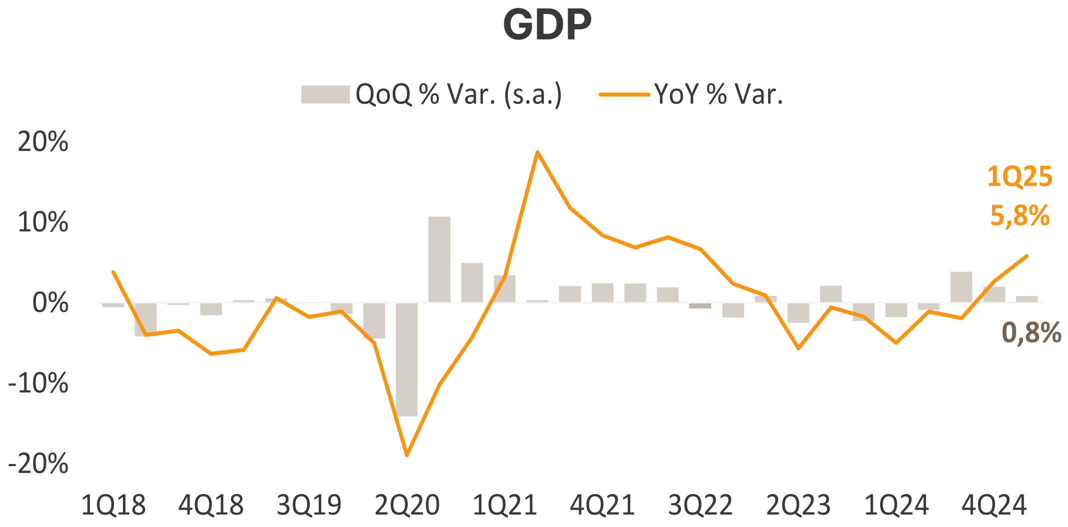
Investor Presentation

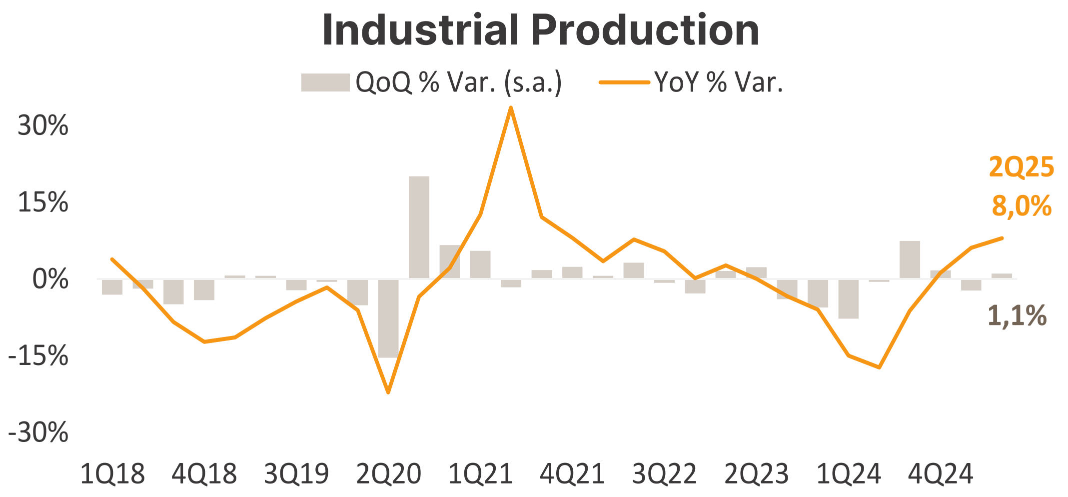
Agenda

Economic Activity



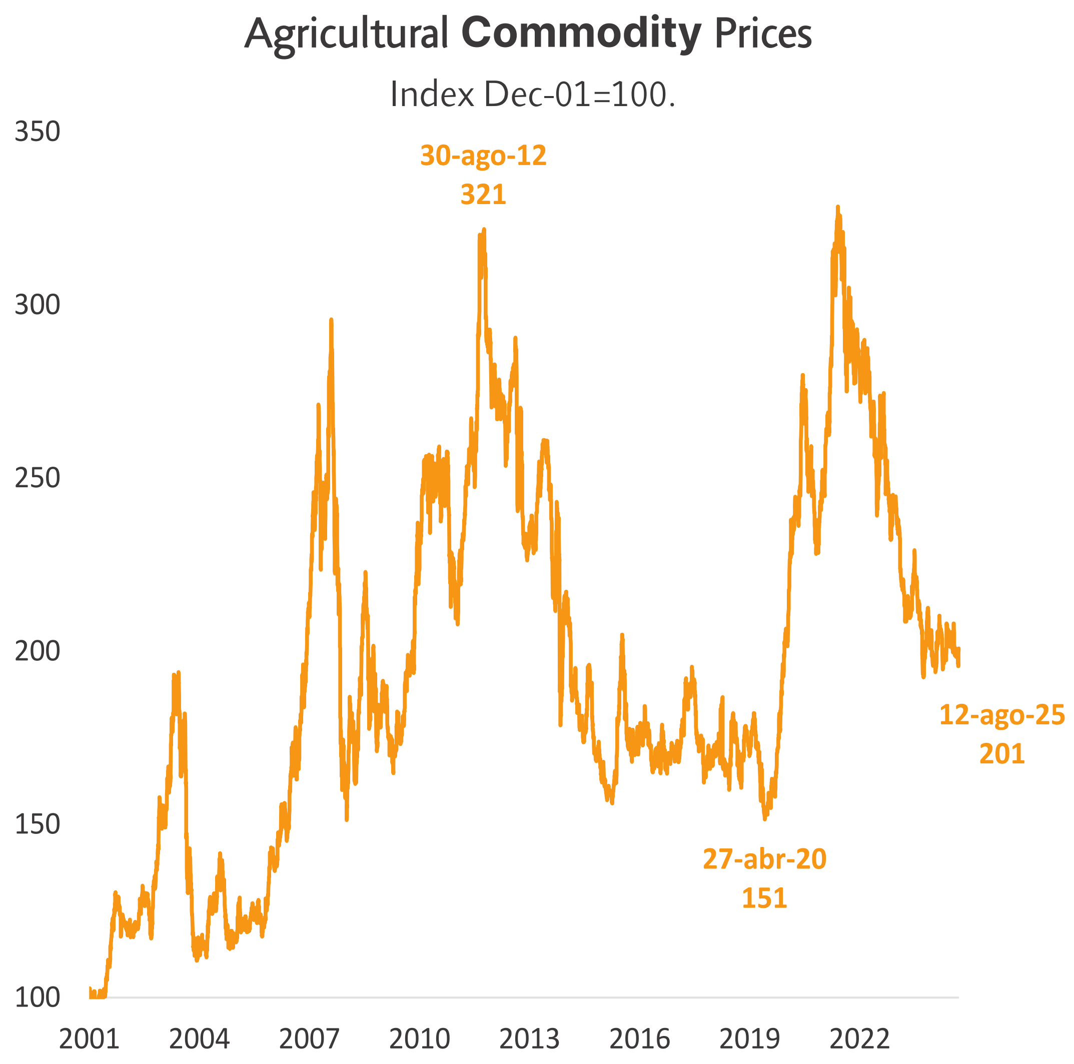
Source: Banco Galicia based on INDEC, BCRA and own estimations

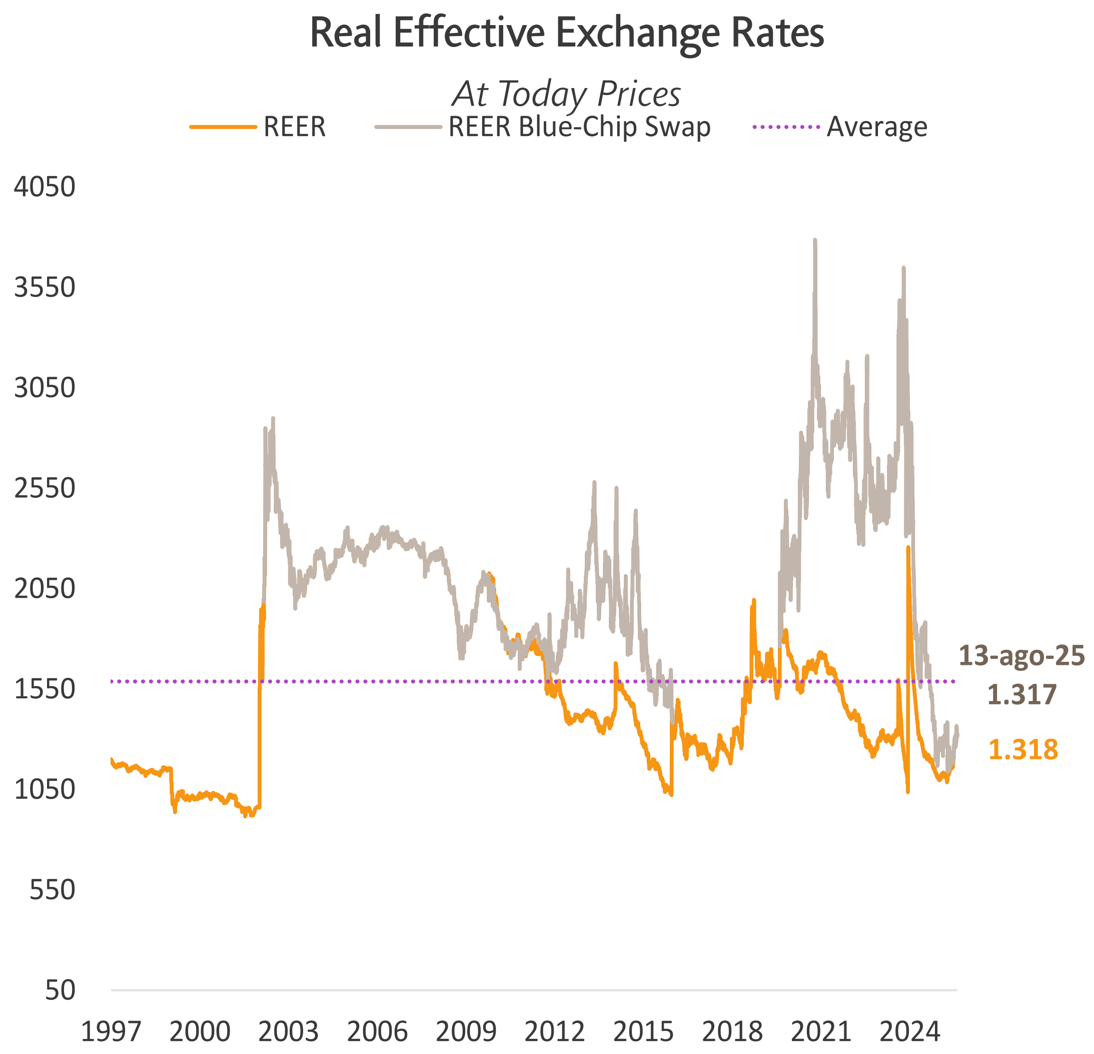




Source: Banco Galicia based on INDEC

International Environment



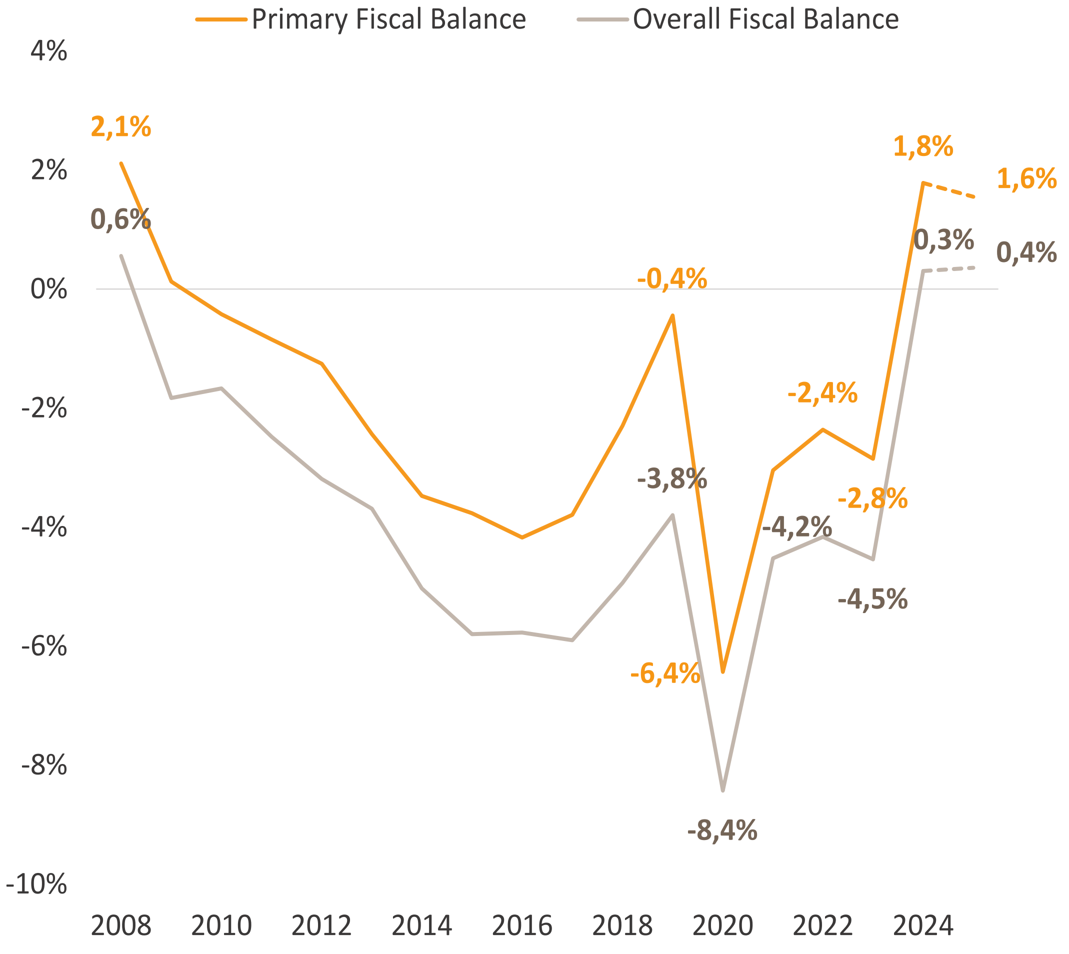


Source: Banco Galicia based on BCRA

Fiscal Performance

Non-Financial Public Sector's Fiscal Balance

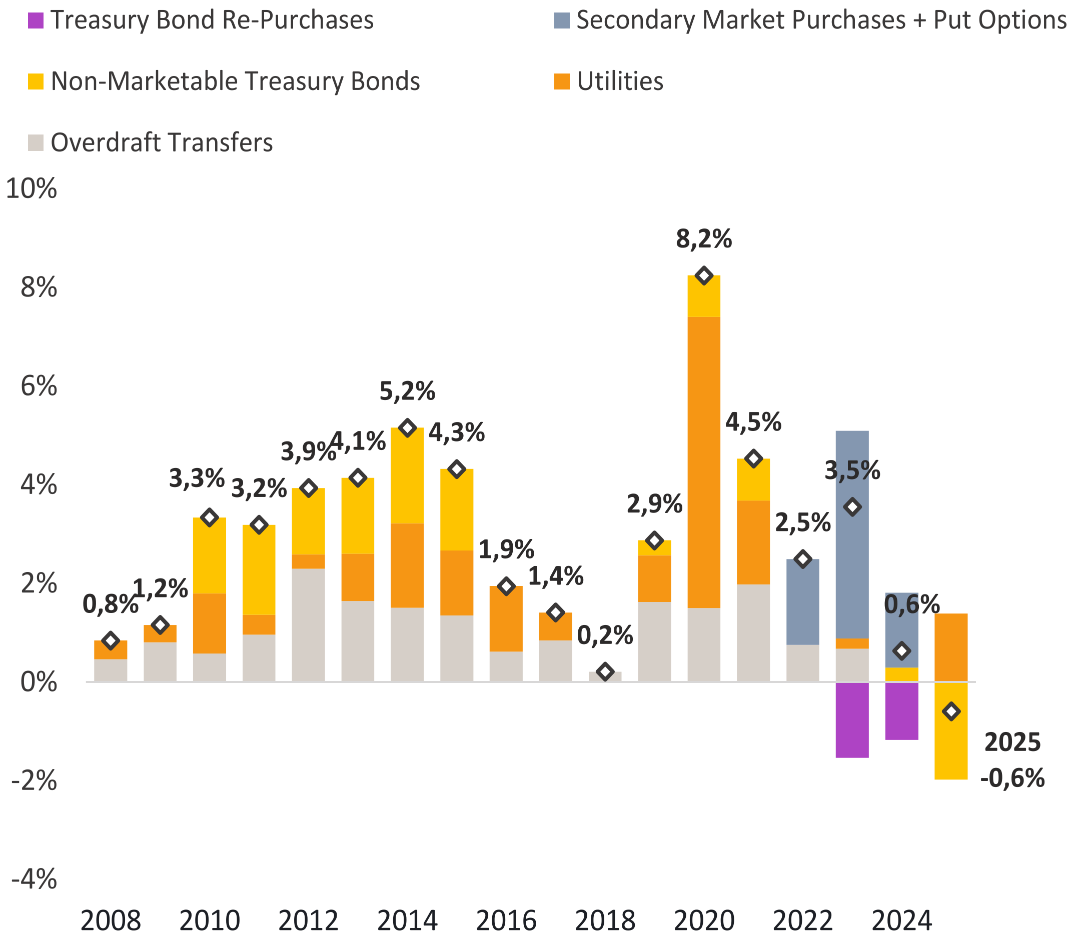
As % of GDP



Source: Banco Galicia based on Ministry of Economy and own estimates

Argentine Central Bank Financing

In USD billion | As % of GDP

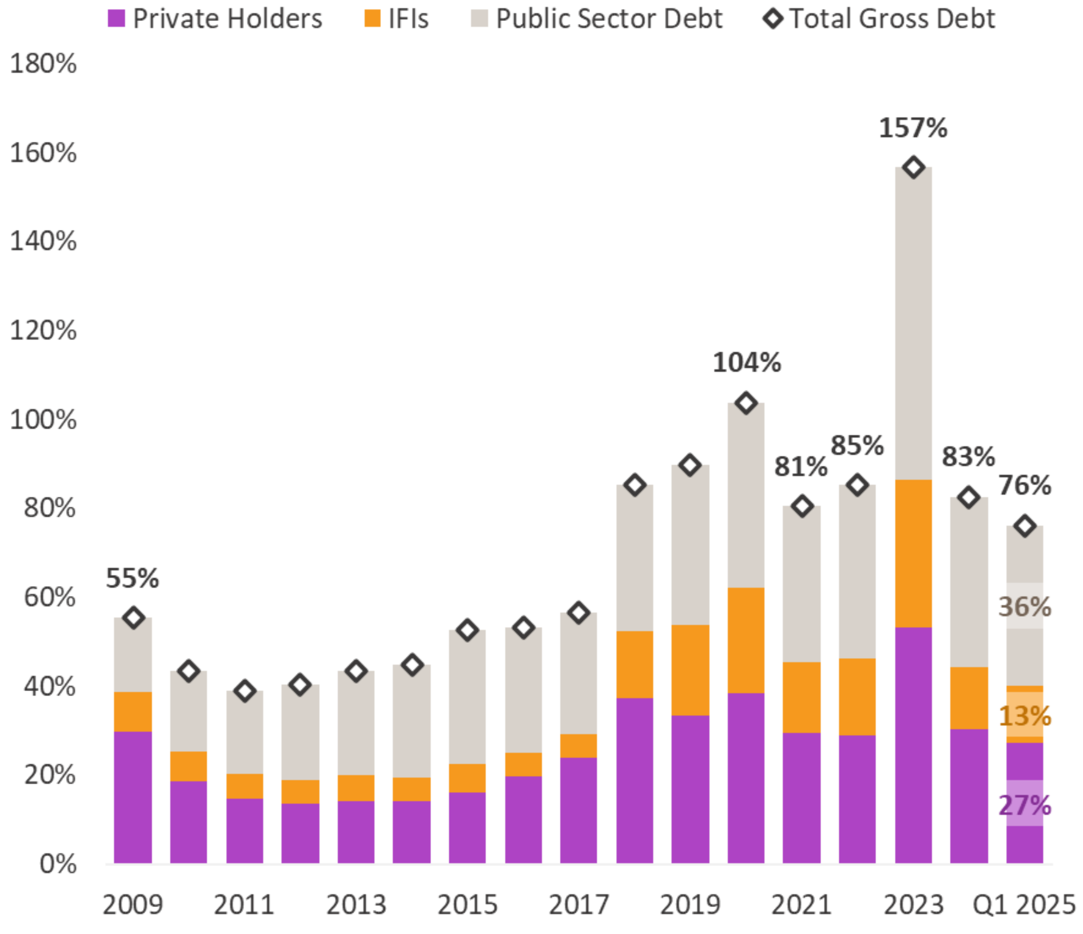


Source: Banco Galicia based on BCRA and own estimates

Sovereign Debt

Argentina: Public Sector Gross Debt*

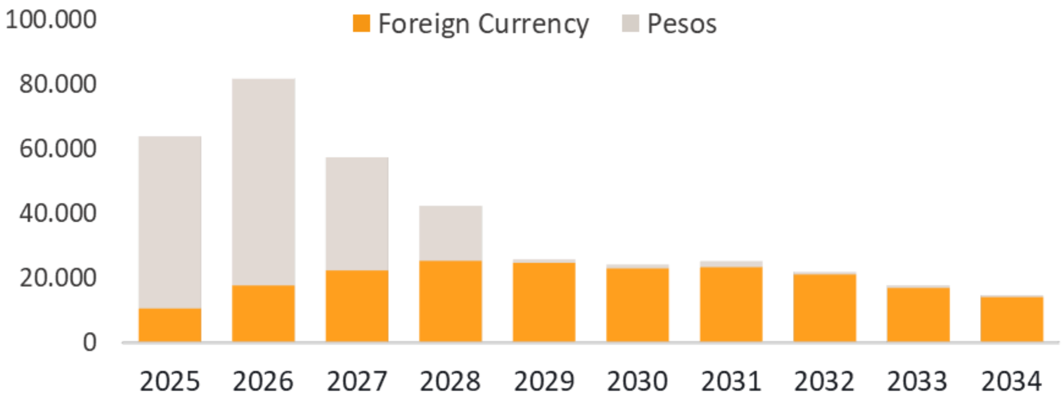
As % of GDP



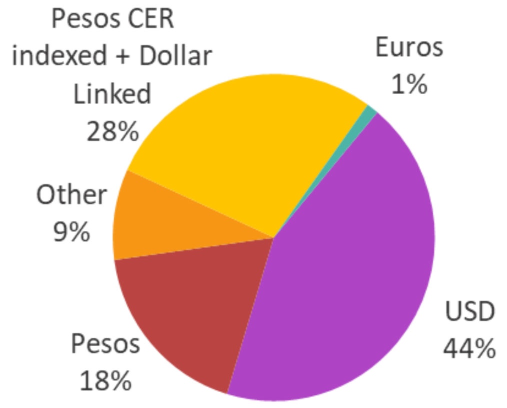
Source: Banco Galicia based Ministry of Finance and own estimates

Projected Annual Debt Payments*

In USD Billion



Debt by Currency*



Source: Banco Galicia based on Ministry of Economy

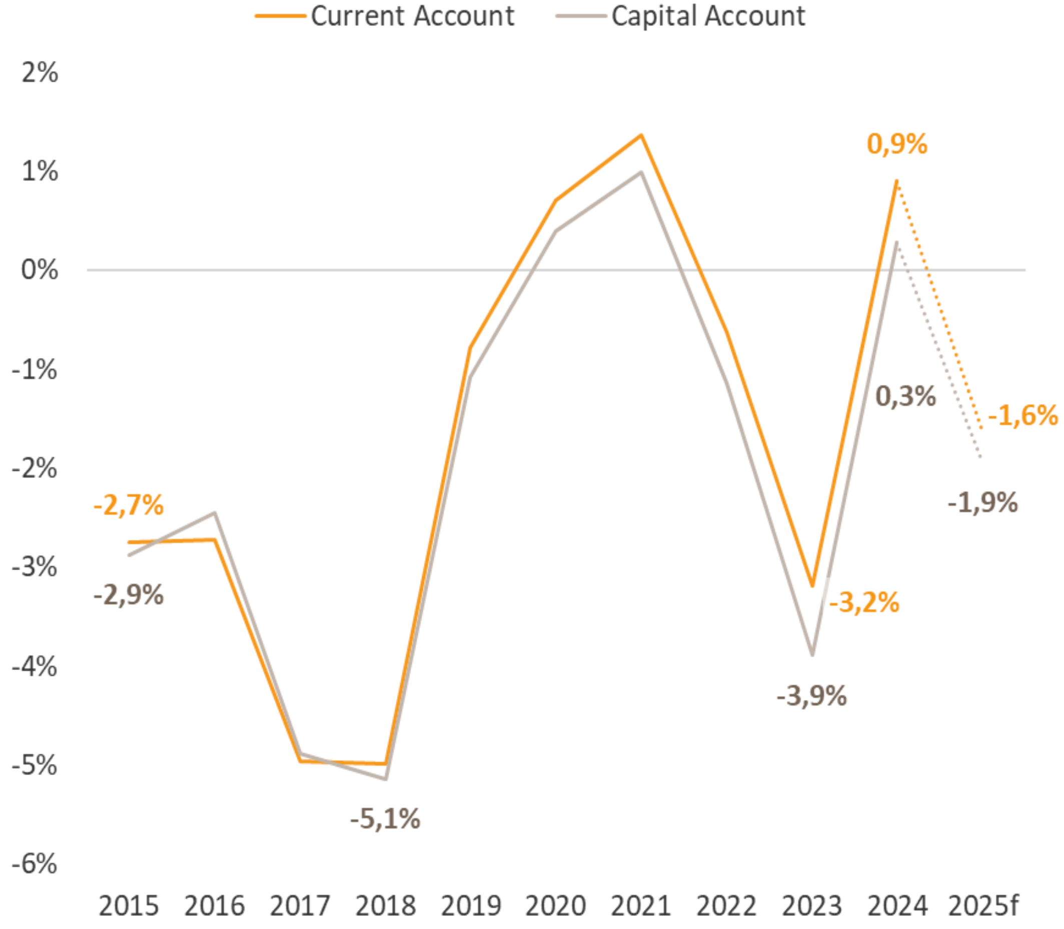
**As of September 30, 2024. Local currency debt Pesos/USD 970.9*

Grupo Galicia

External Sector Performance

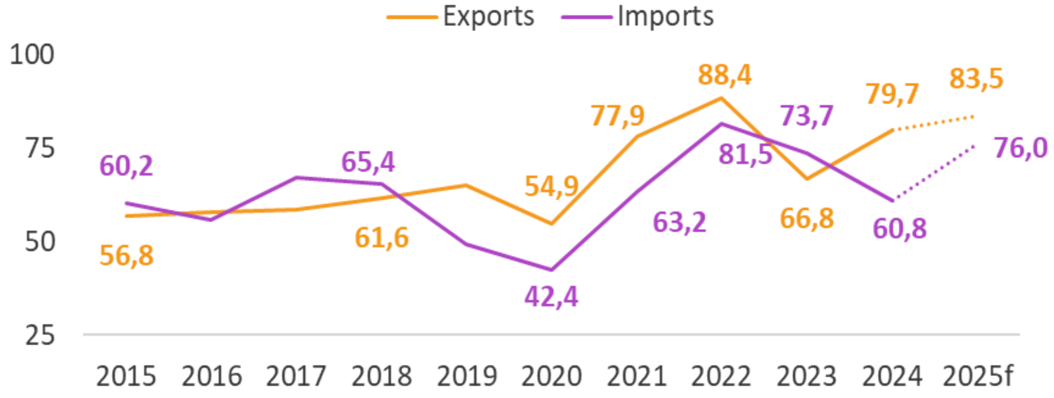
Current and Capital Accounts

Accrual Basis | As % of GDP

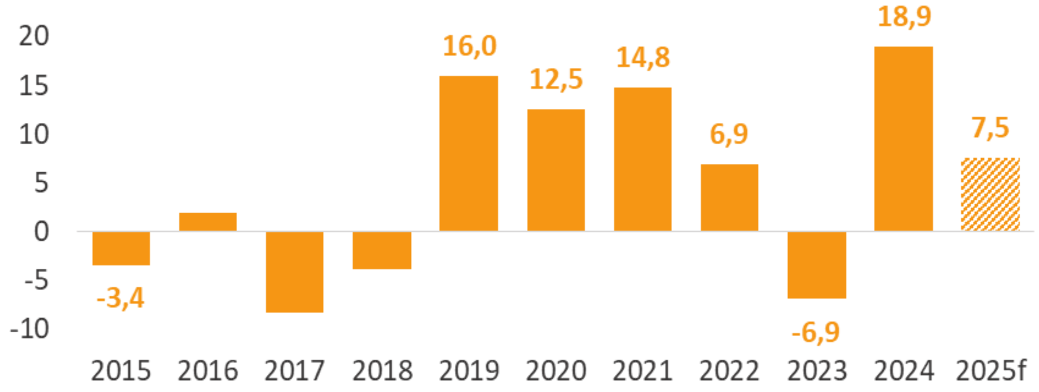


Foreign Trade

In USD billion



Trade Balance

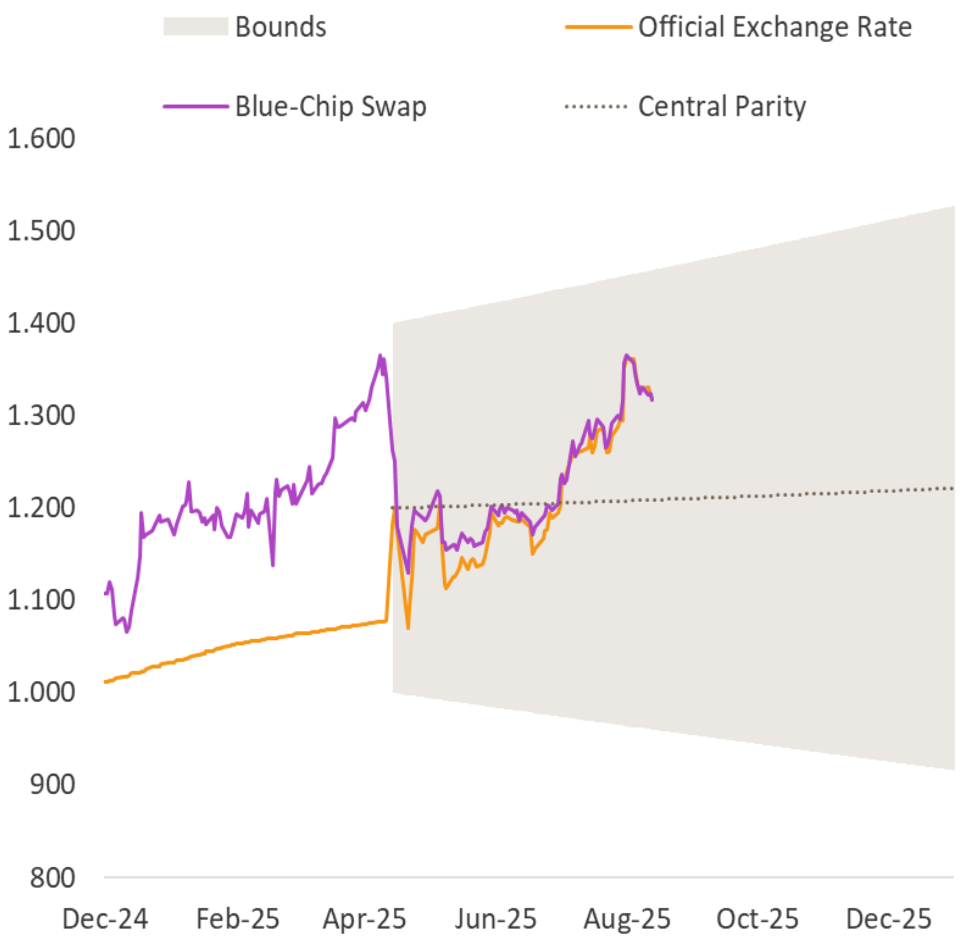


Source: Banco Galicia based on BCRA

FX Markets

FX Rates

In ARS/USD



FX Gap

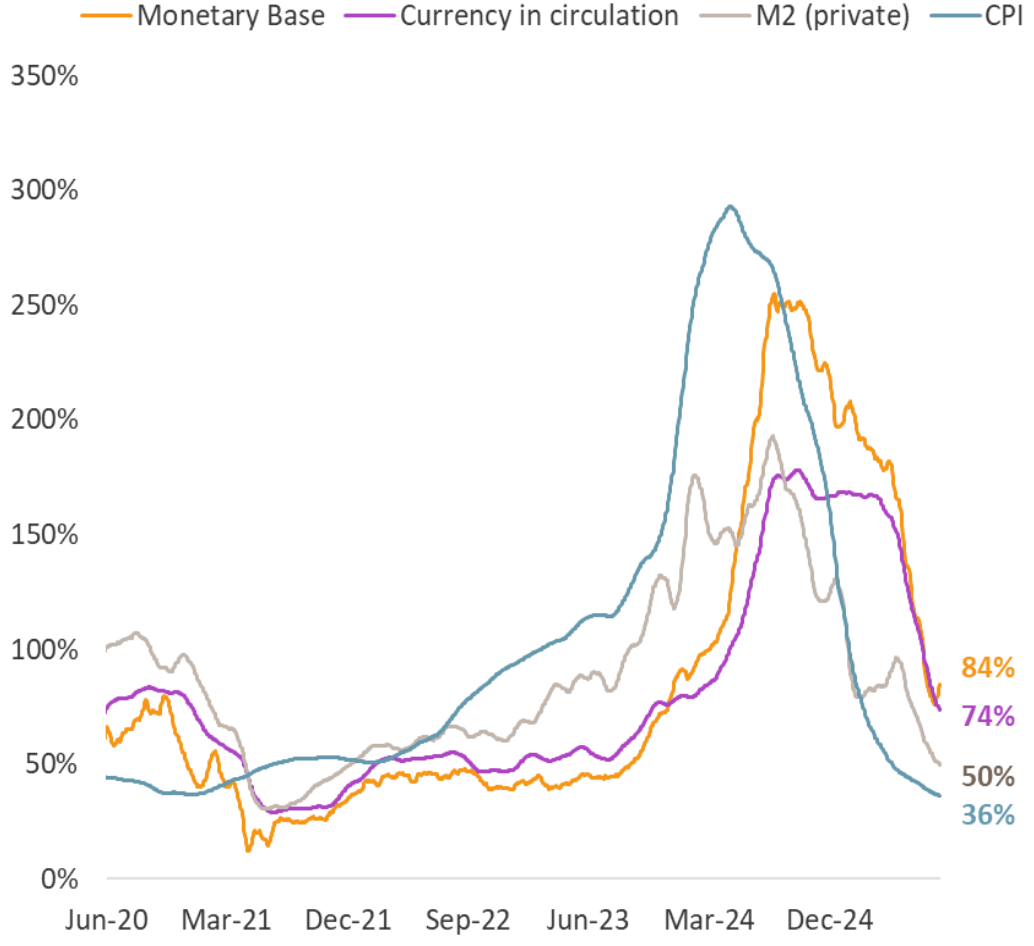
As % of the official exchange rate

Source: Banco Galicia based on market data

Monetary Performance

Monetary Aggregates

20-day Moving Average | % Change YoY



Net International Reserves

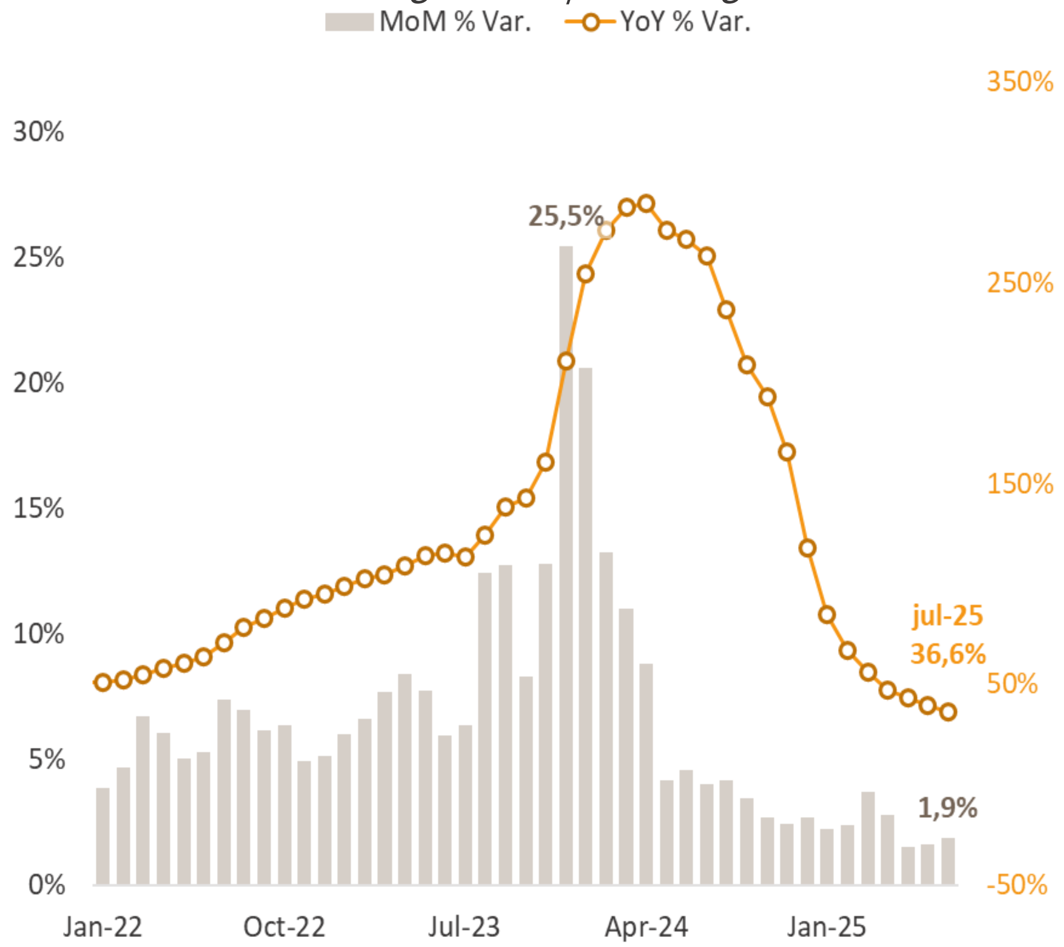
In USD billion

Source: Banco Galicia based on BCRA

Inflation

National CPI

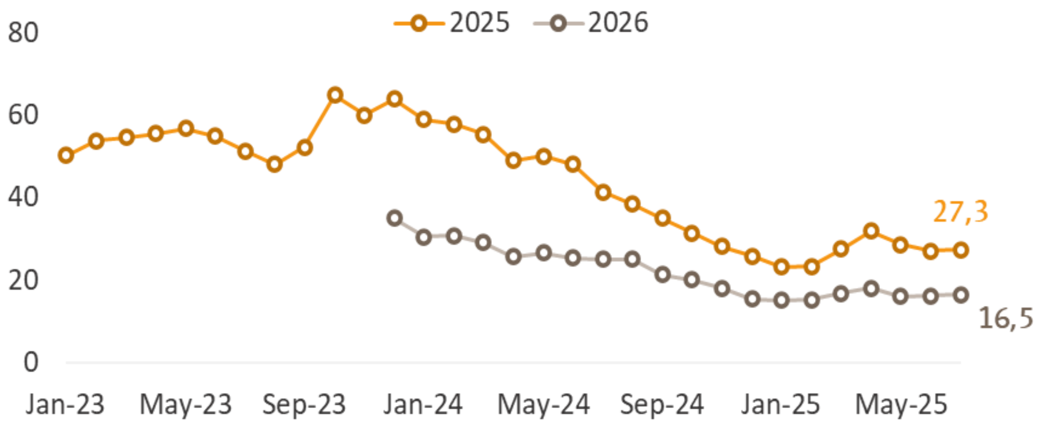
% Change MoM | % Change YoY



Source: Banco Galicia based on INDEC

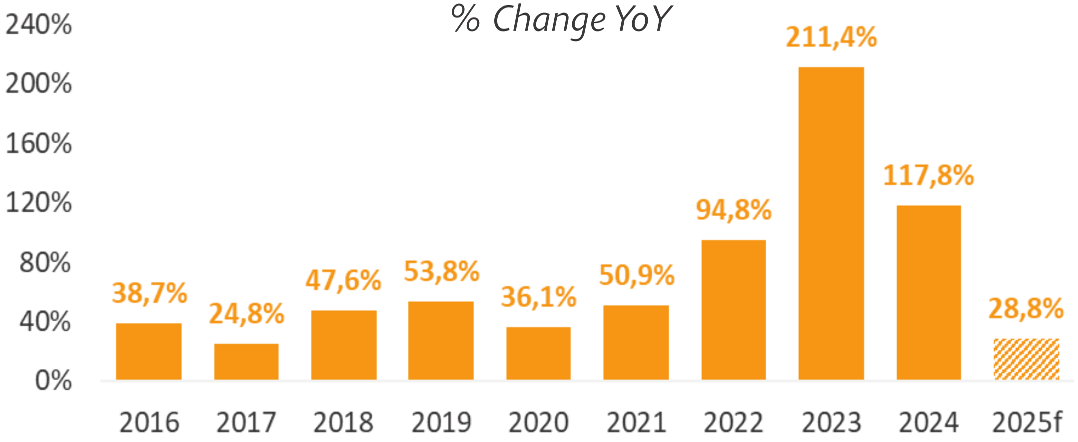
Market Expectations – Central Bank Survey

Annual Inflation



Inflation

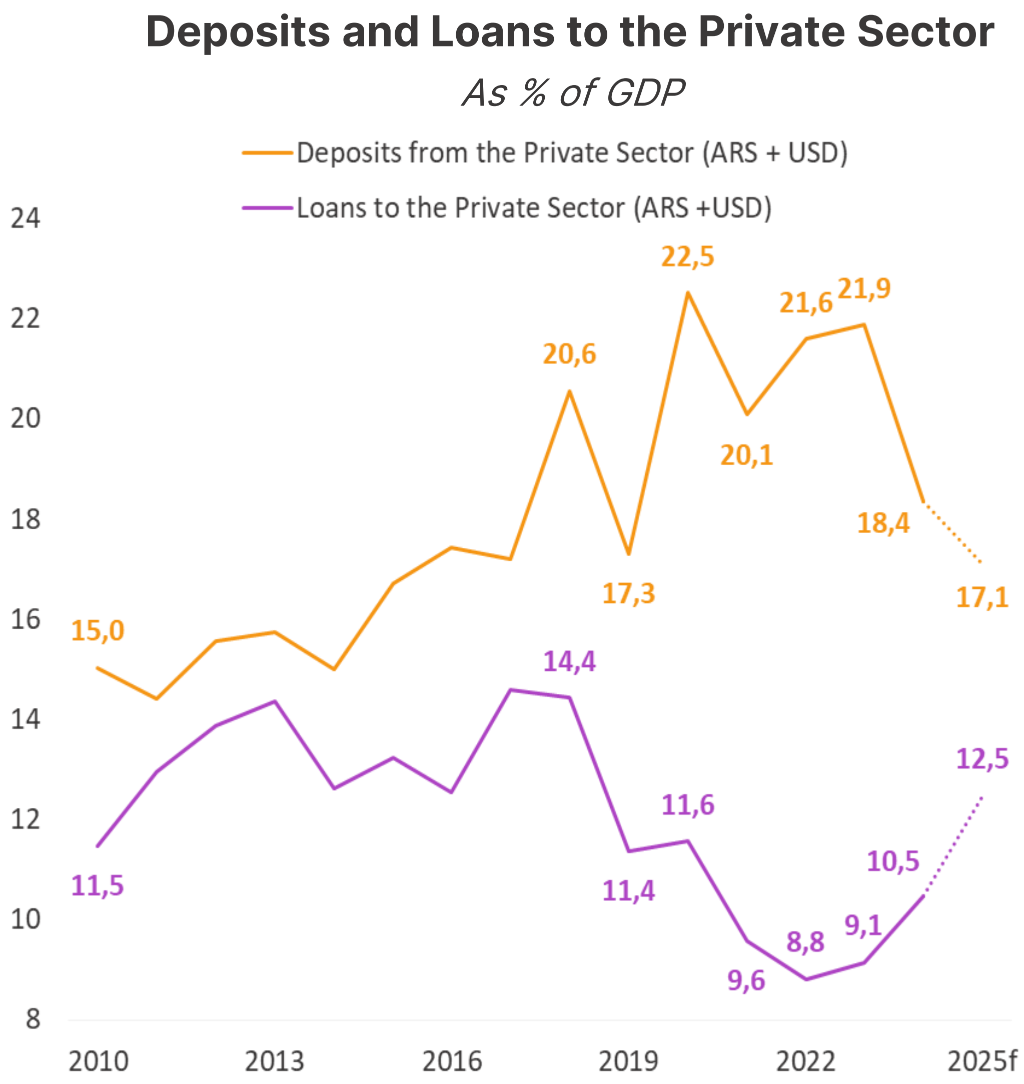
% Change YoY



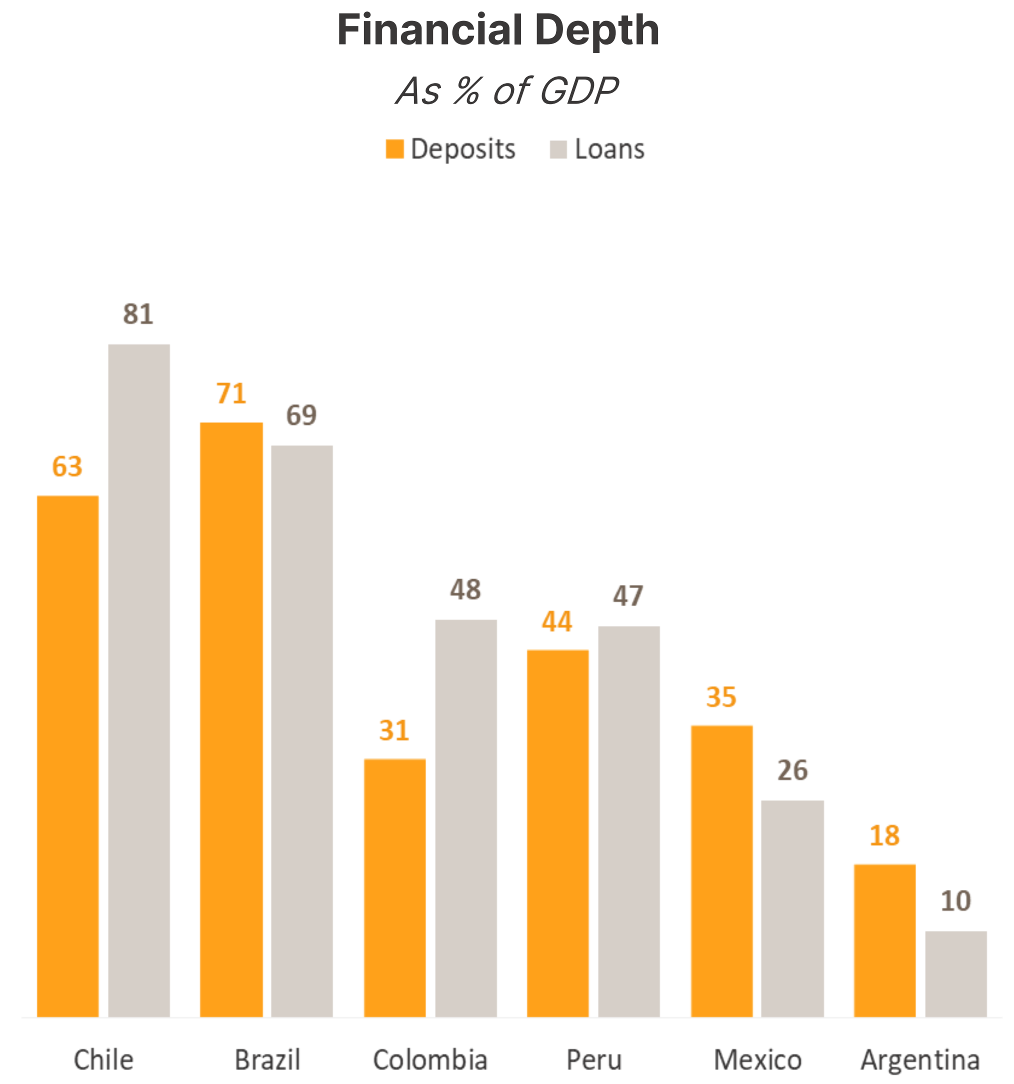
Source: Banco Galicia based on BCRA and own estimates

Agenda

Financial Depth



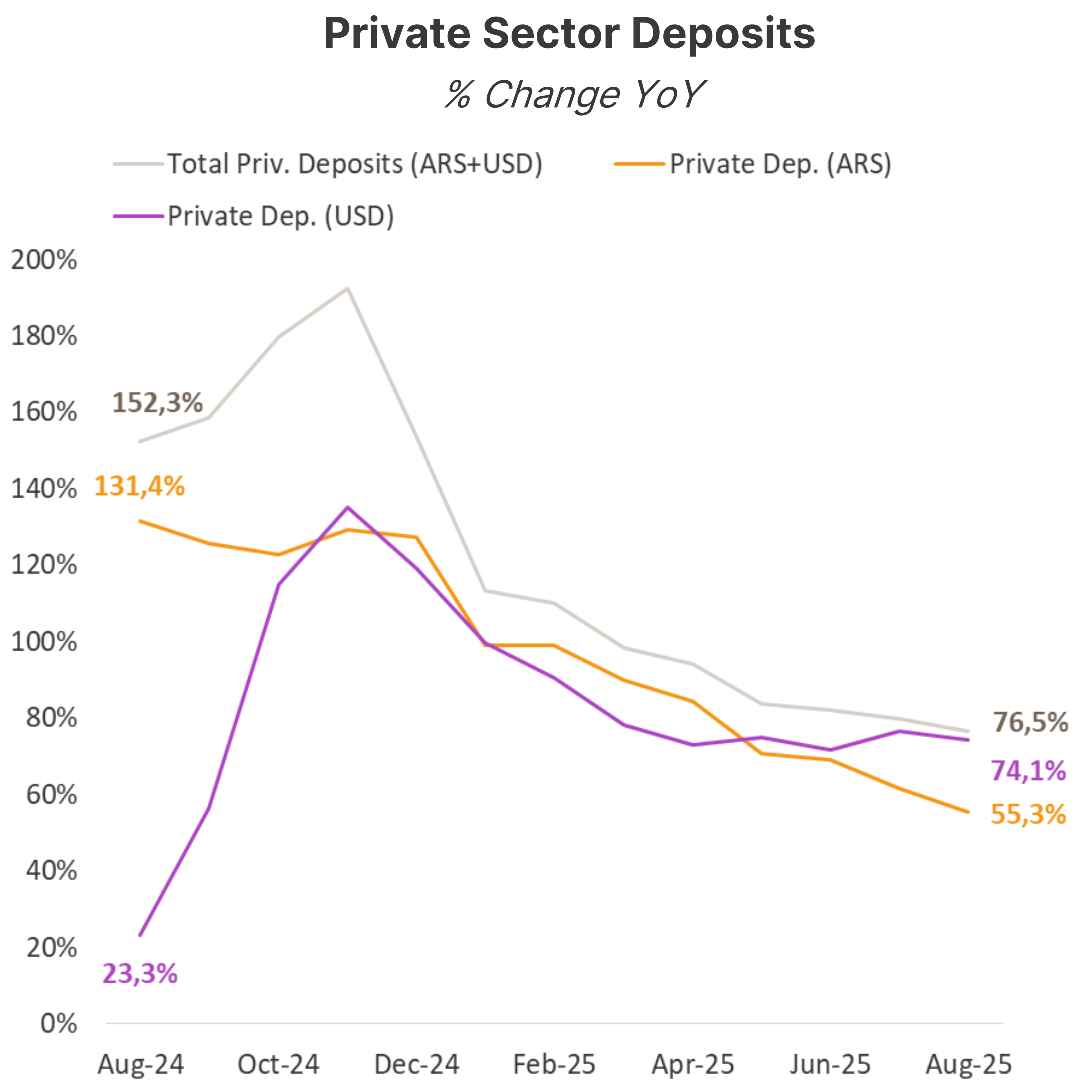
Source: Banco Galicia based on Ministry of Economics and own estimations

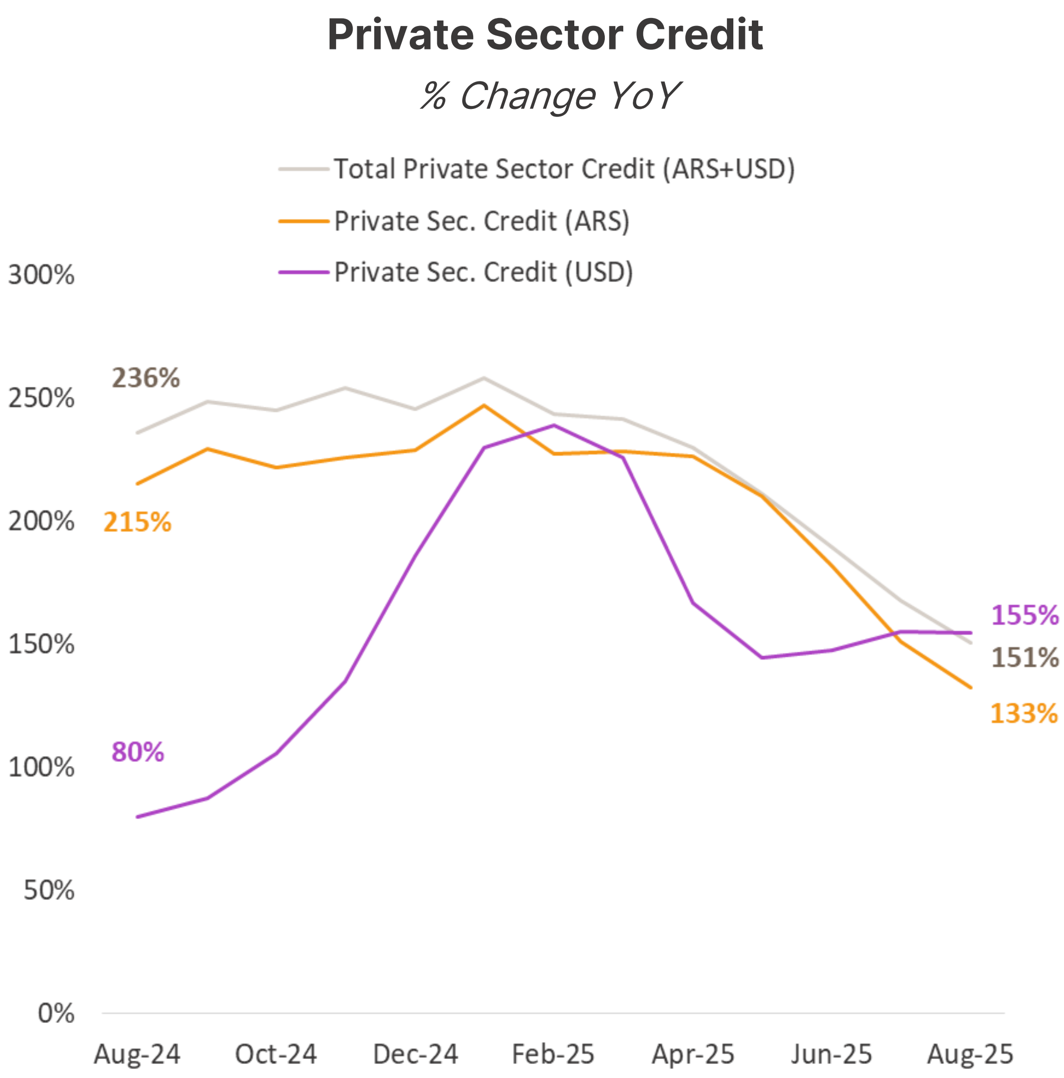


Source: Banco Galicia based on FELABAN and BCRA

Grupo Galicia

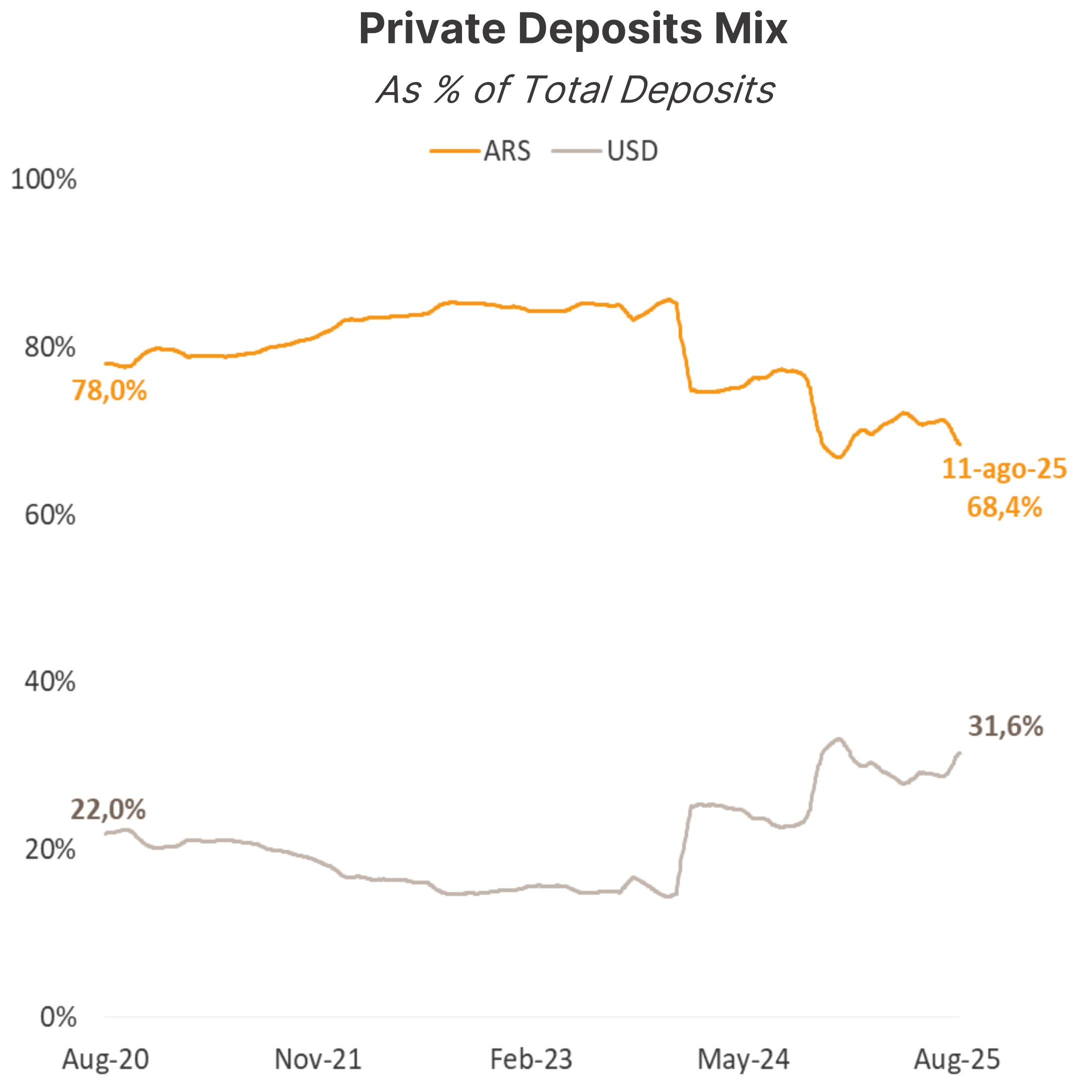
Private Sector Deposits and Loans

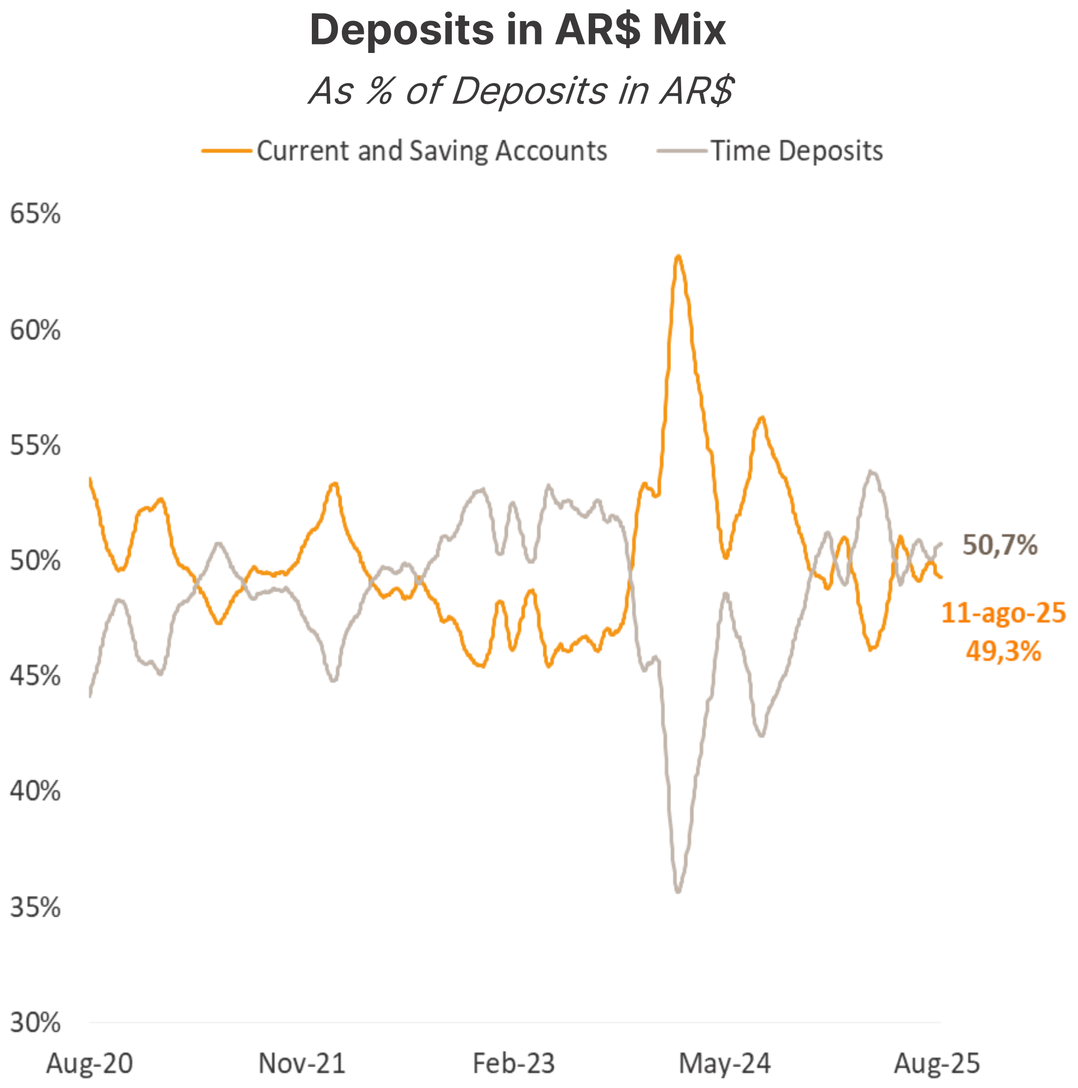




Source: Banco Galicia based on BCRA

Breakdown of Deposits by Currency and Type

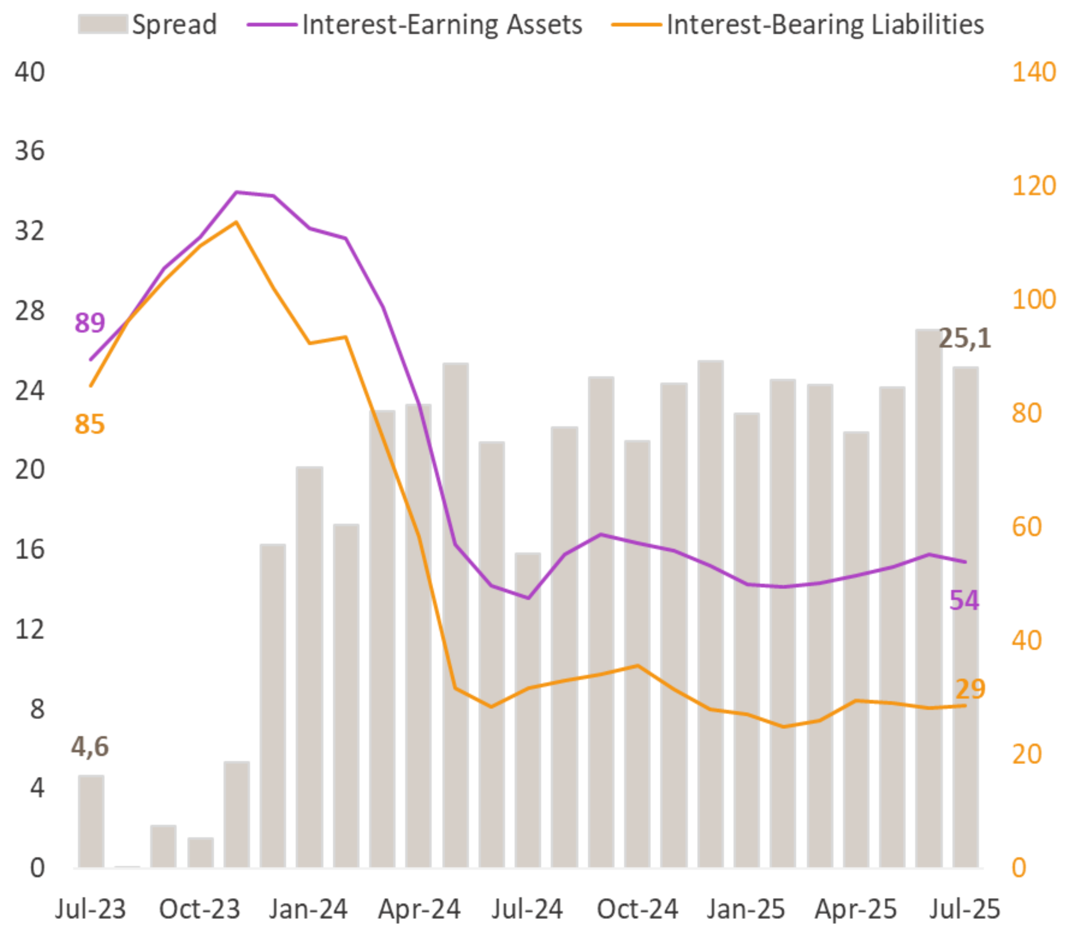




Source: Banco Galicia based on BCRA

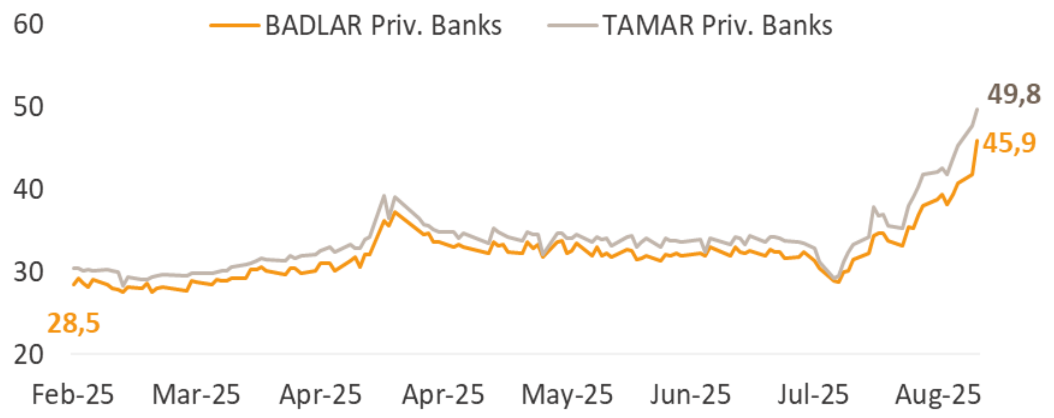
Interest Rates

Interest Rate Spreads
Weighted by operated amounts

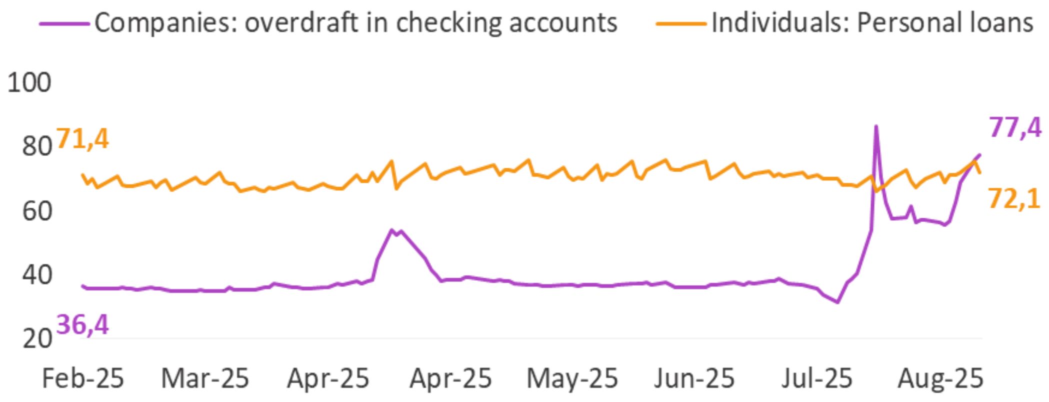


Source: Banco Galicia based on BCRA

Cost of Liabilities
%



Yield on Assets



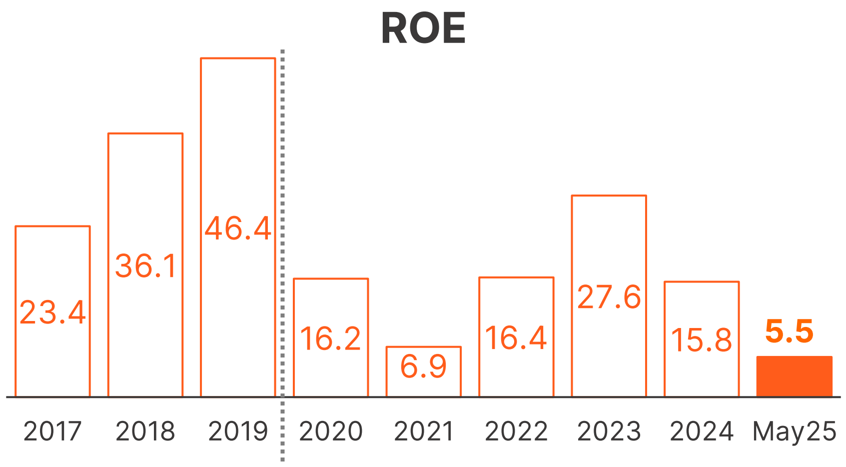
Source: Banco Galicia based on BCRA and own estimates

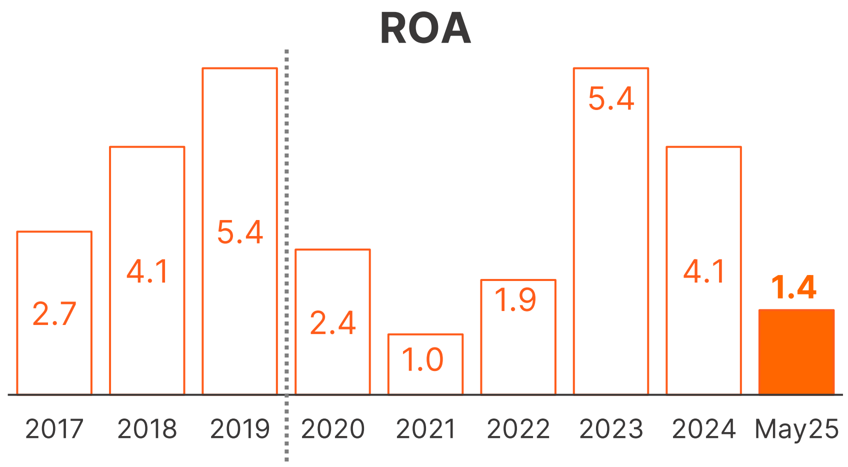
Composition of the Banking System

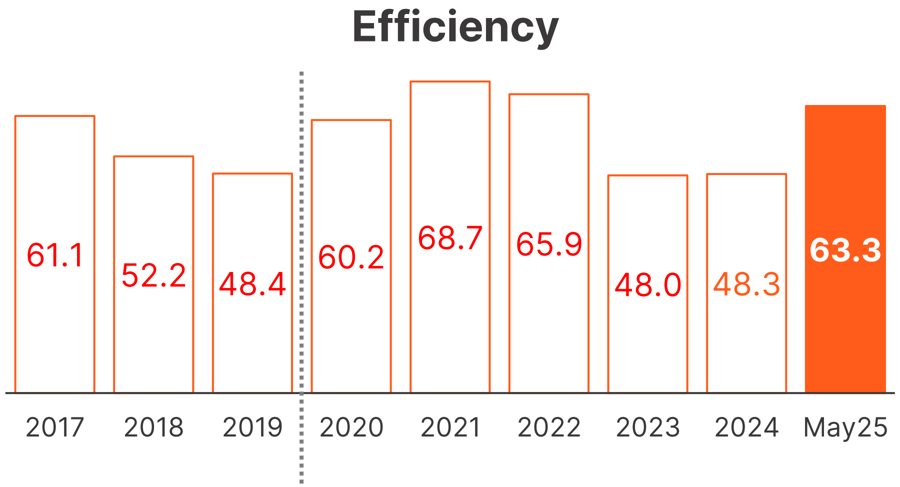
	Number	Market share Private-Sector Deposits (%)
Banking Institutions	**61**	
Government-Owned Banks	14	29.9
Private Sector Banks	47	
- Domestic Banks	34	37.3
- Foreing Banks	13	32.8

As of May 31, 2025 (latest available information).

Profitability



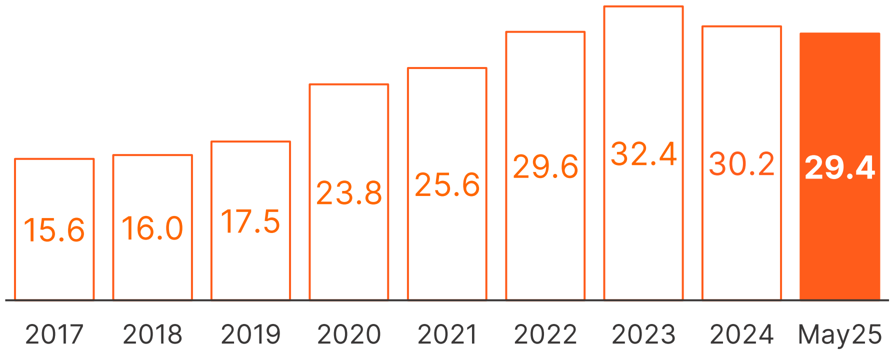




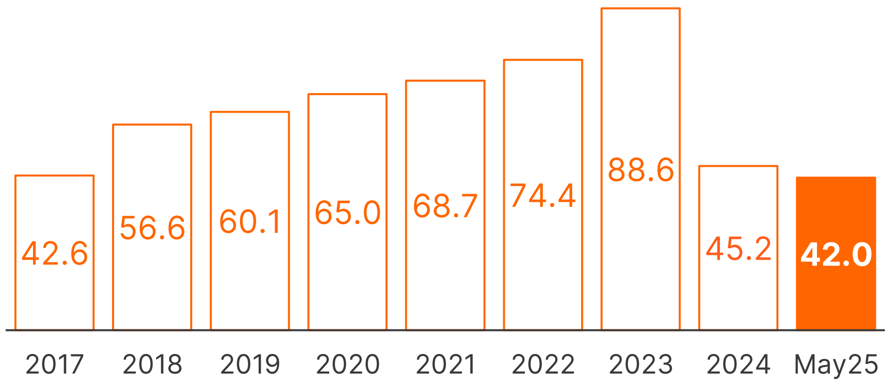
Source: Argentine Central Bank.
Inflation-adjusted figures since FY 2020.

Relevant Ratios

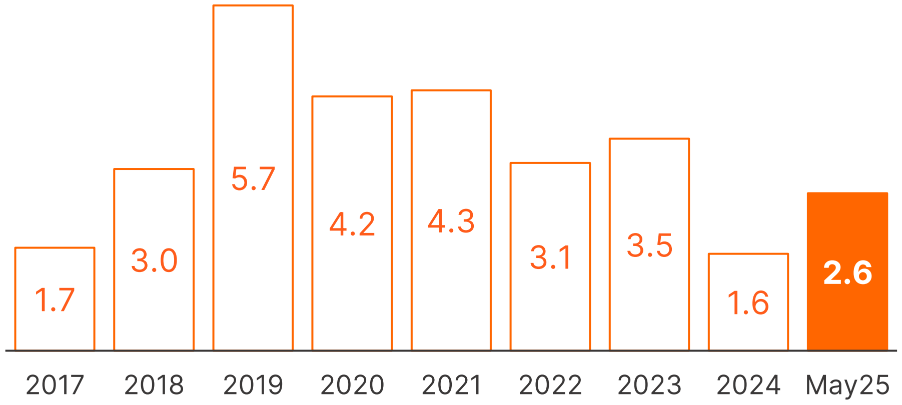
Total Capital Ratio



Liquidity Ratio



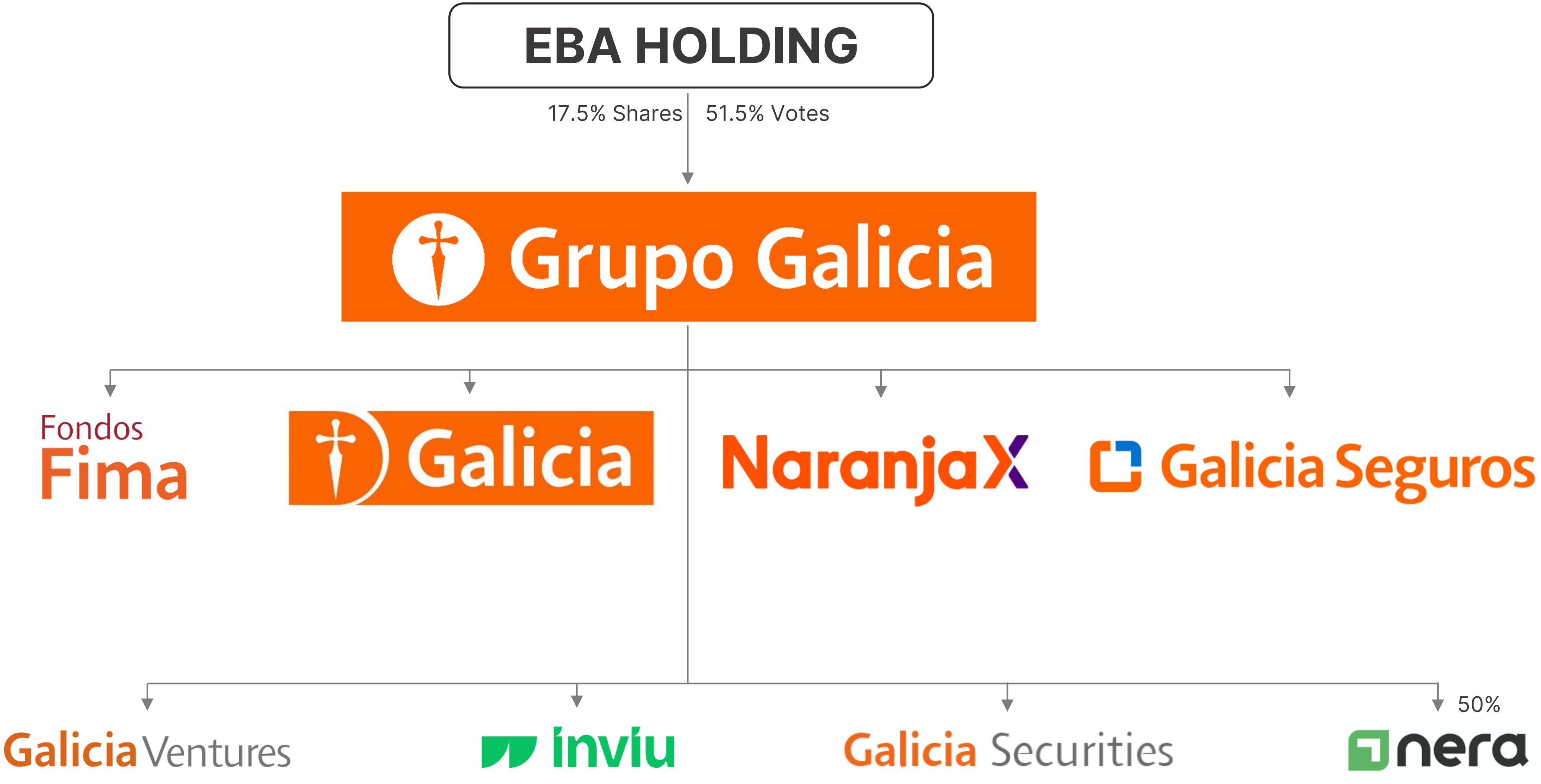
NPL Ratio



Source: Argentine Central Bank.

Agenda

Organizational Structure

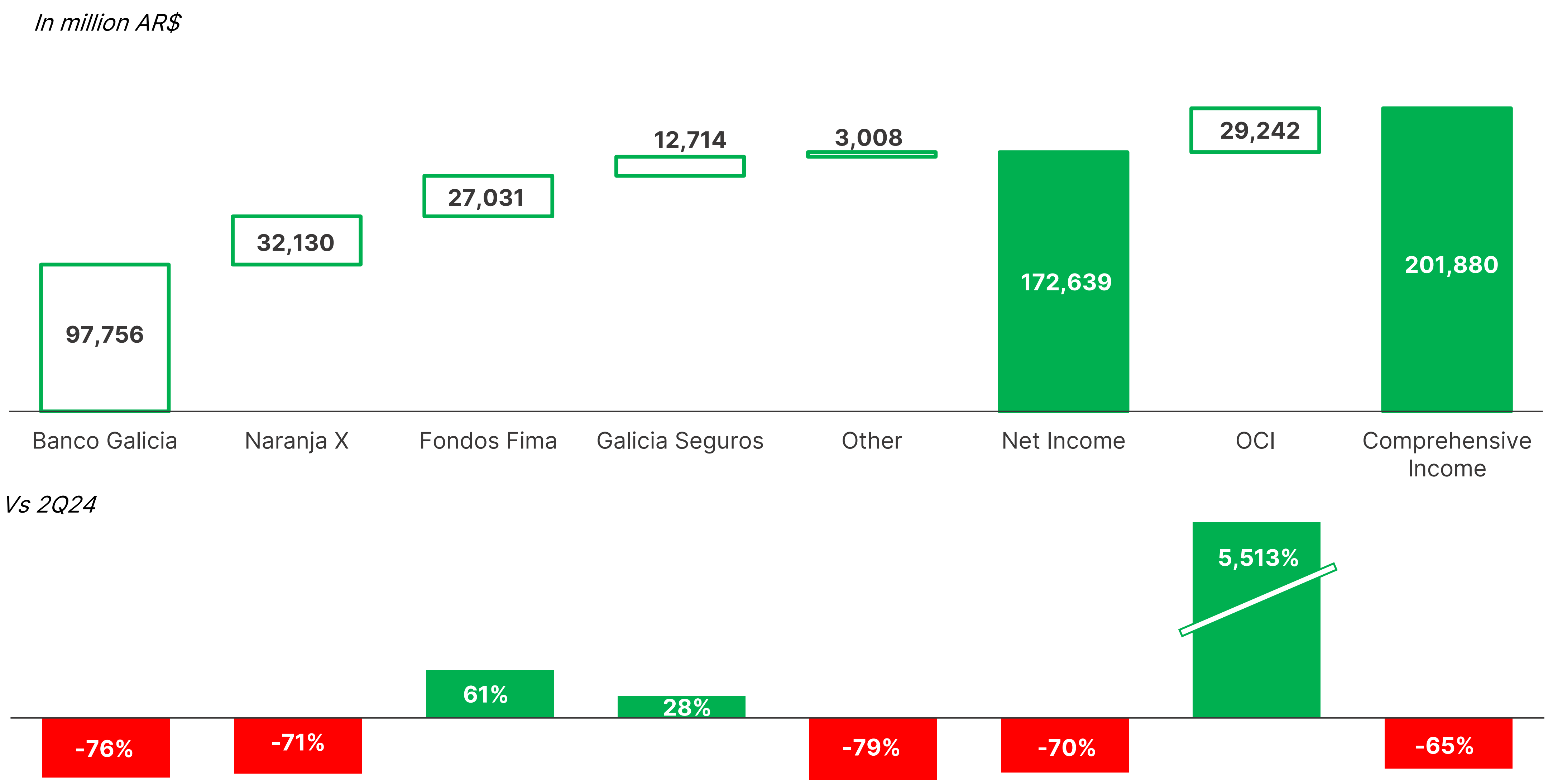


Business Summary

ROE	ROA	FINANCIAL MARGIN	EFFICIENCY
2Q25 9.5%	**2Q25 1.9%**	**2Q25 20.9%**	**2Q25 43.1%**
- 3,330 bp y/y	- 810 bp y/y	- 3,210 bp y/y	+ 1,120 bp y/y
FY25 9.1%	FY25 1.8%	FY25 20.8%	FY25 46.8%
- 2,820 bp y/y	- 660 bp y/y	- 4,270 bp y/y	+ 1,360 bp y/y

As of June 30, 2025.

Results from Equity Investments - 2Q25



Quarterly figures.

Agenda

Business Summary

ROE
2Q25 7.7%
- 2,930 bp y/y

FY25 4.6%
- 3,250 bp y/y

NET LOANS
AR$ 14,412 bn
+ 124% y/y
USD 12.1 bn

DEPOSITS
AR$ 19,942 bn
+ 72% y/y
USD 16.7 bn

ROA
2Q25 1,5%
- 750 bp y/y

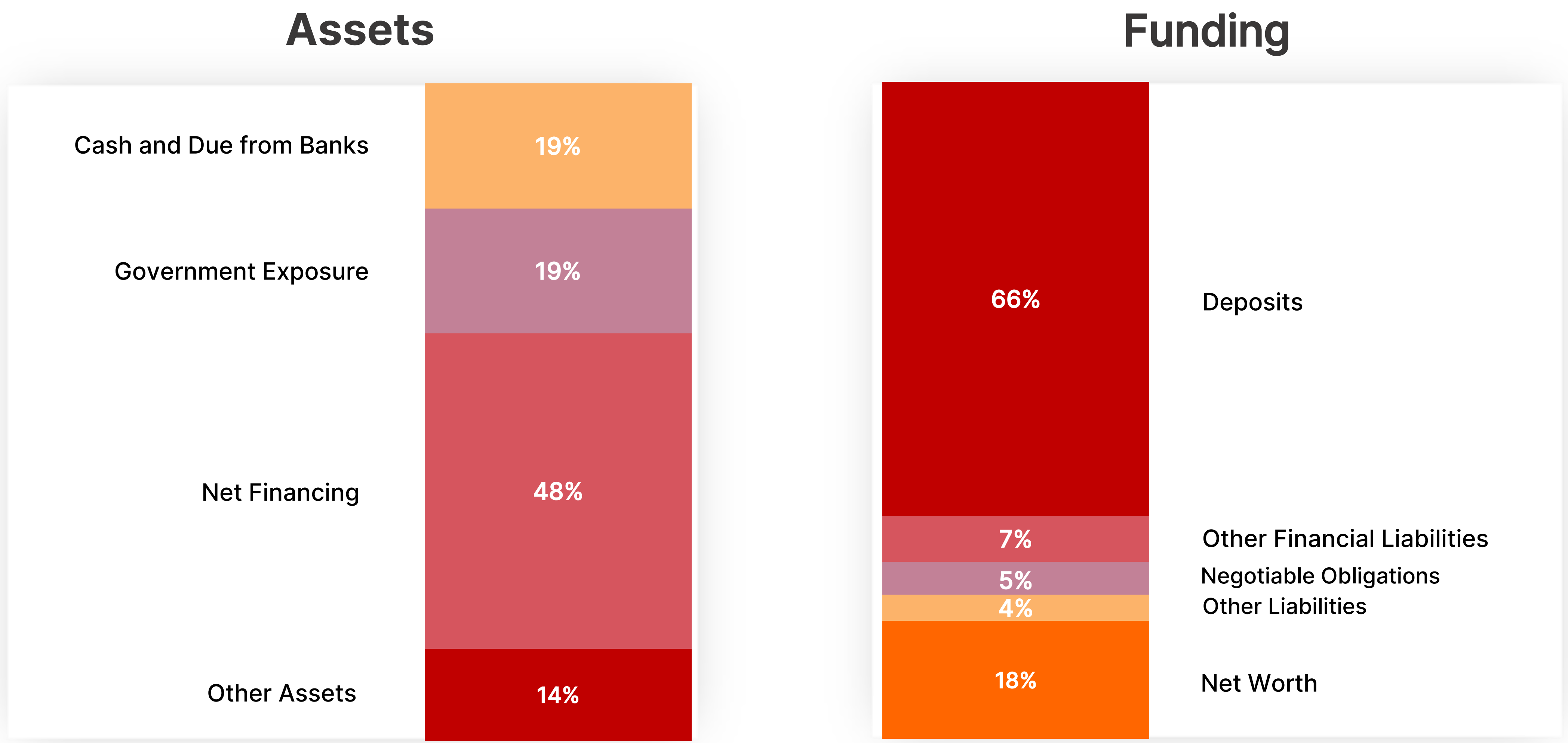
FY25 1.0%
- 770 bp y/y

ASSETS
AR$ 30,158 bn
+ 50% y/y
USD 25.3 bn

EQUITY
AR$ 5,477 bn
+ 26% y/y
USD 4.6 bn

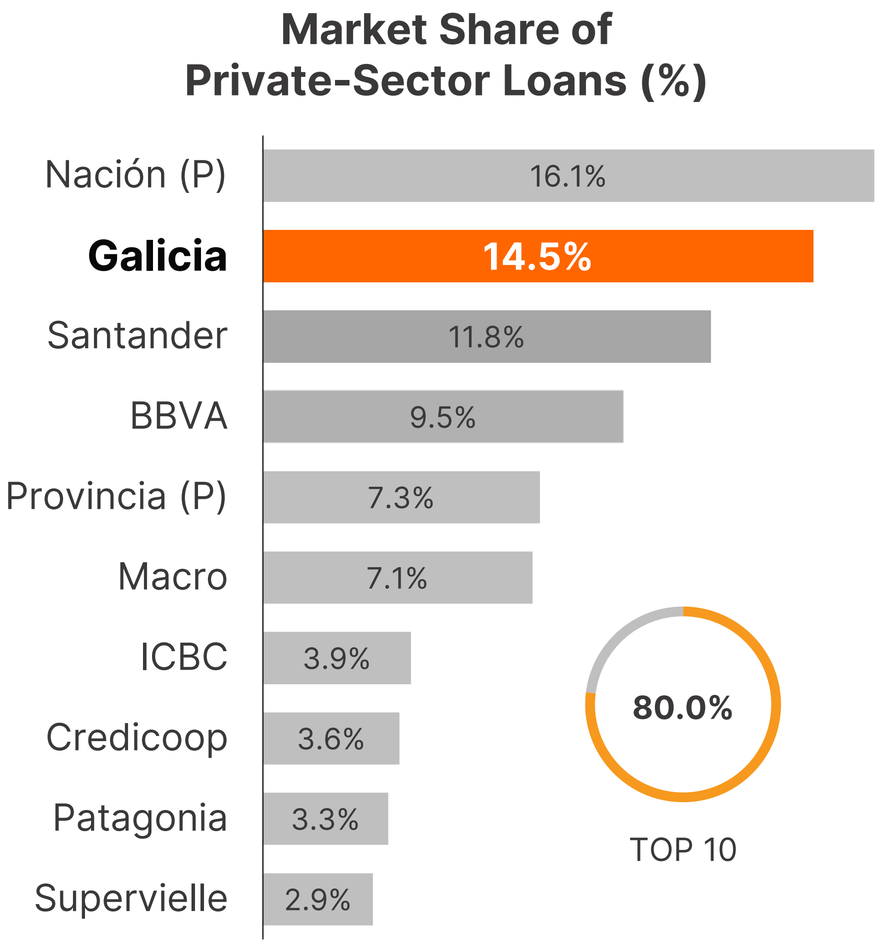
As of June 30, 2025.
Exchange rate = 1,194.08 AR$ per USD.

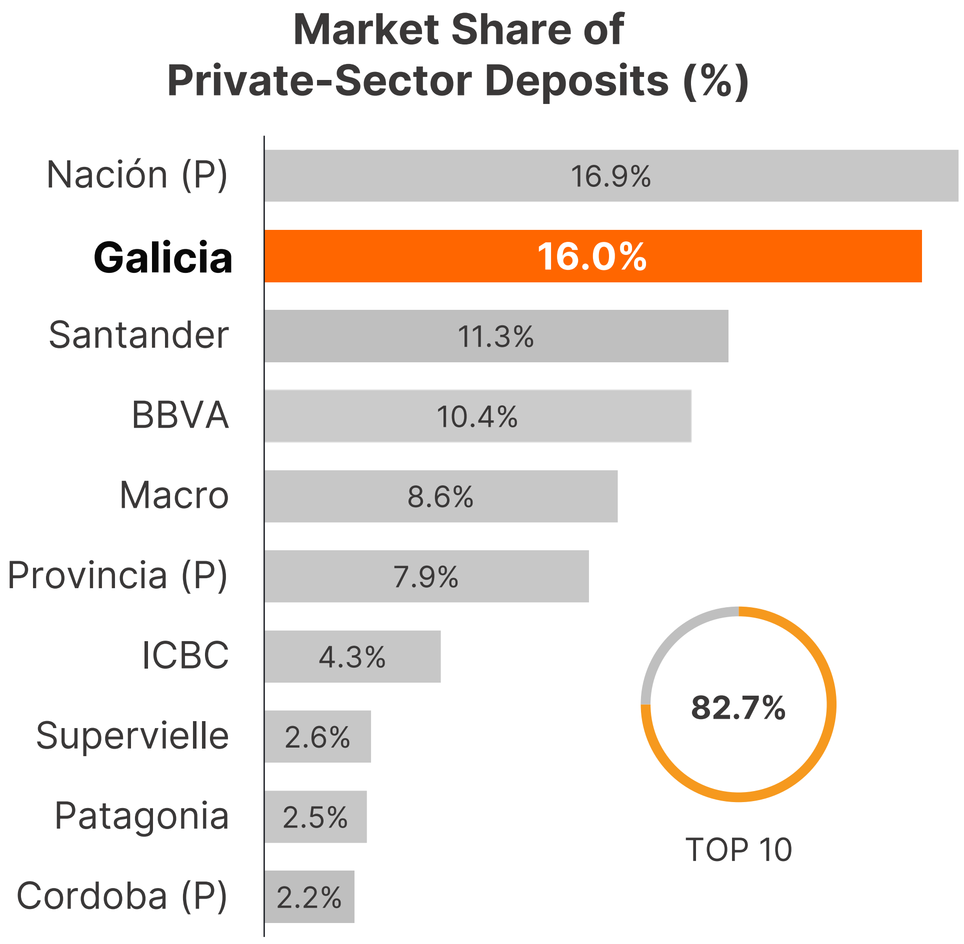
Financial Structure



As of June 30, 2025.

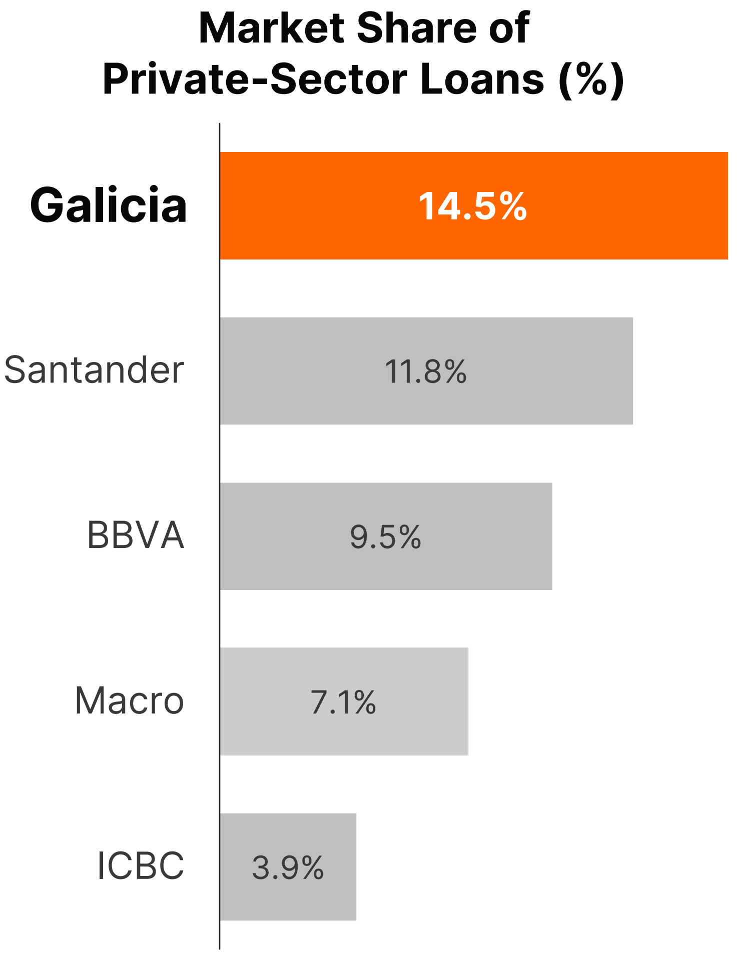
TOP 10 Banks

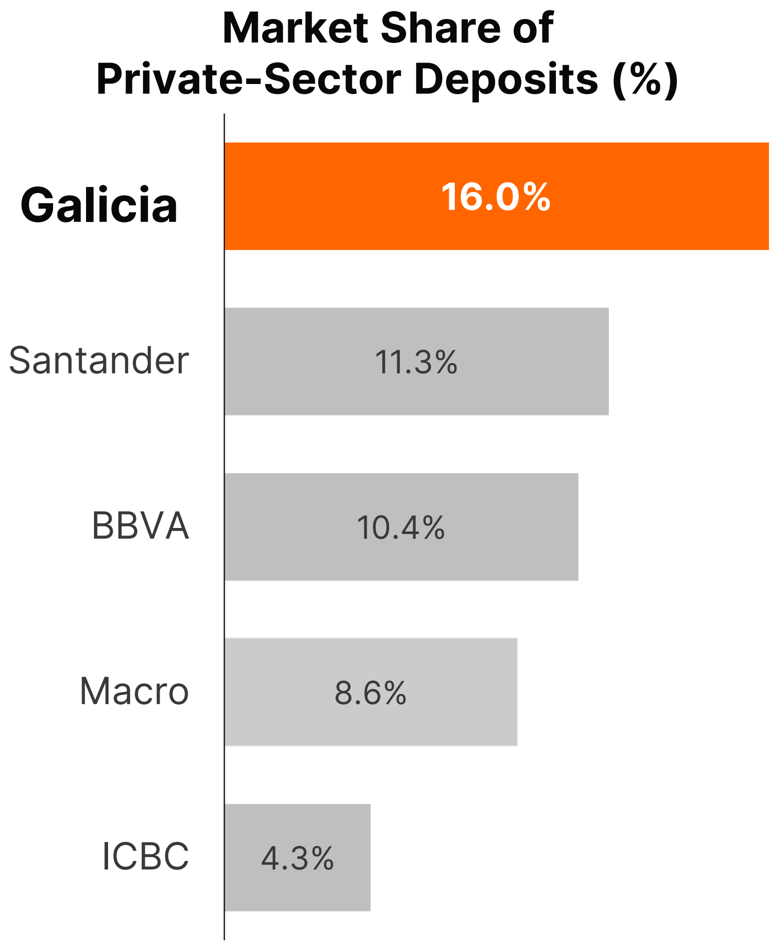




As of June 30, 2025 (latest information available). Source: Argentine Central Bank.
(P) Goverment owned Banks.

Peer Comparison



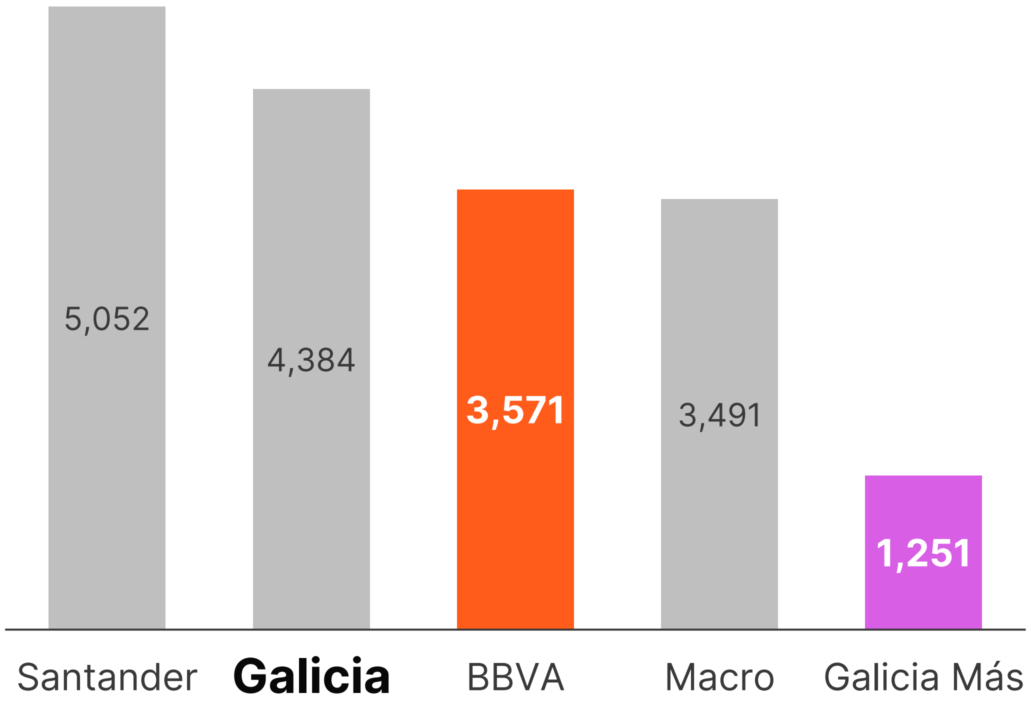


As of June 30, 2025 (latest information available). Source: Argentine Central Bank.

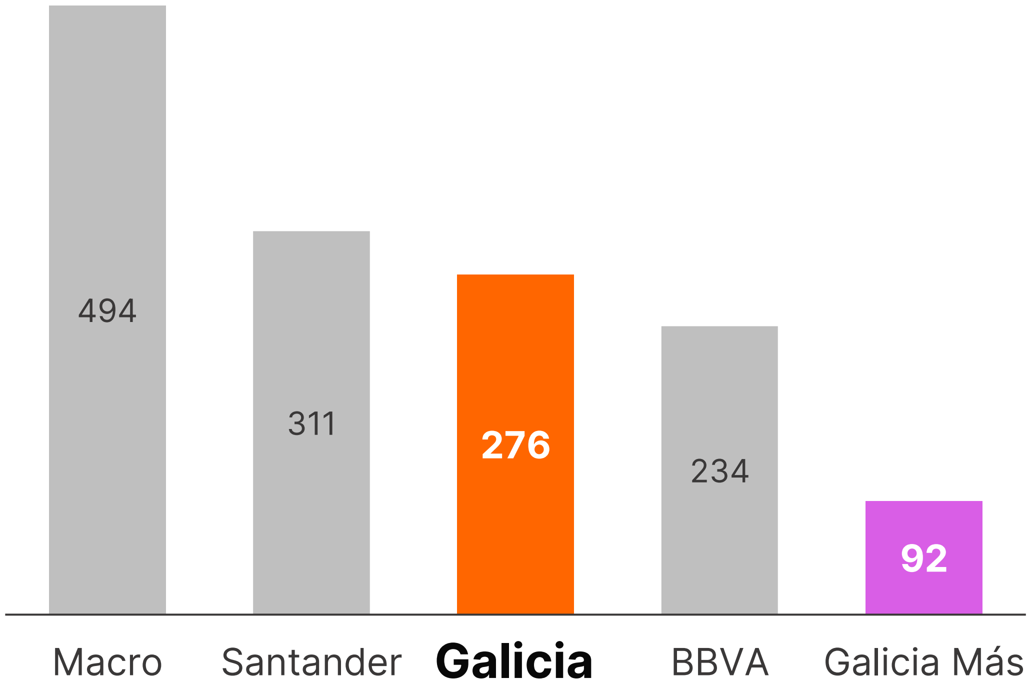
Peer Comparison

Credit Cards

(in thousands)



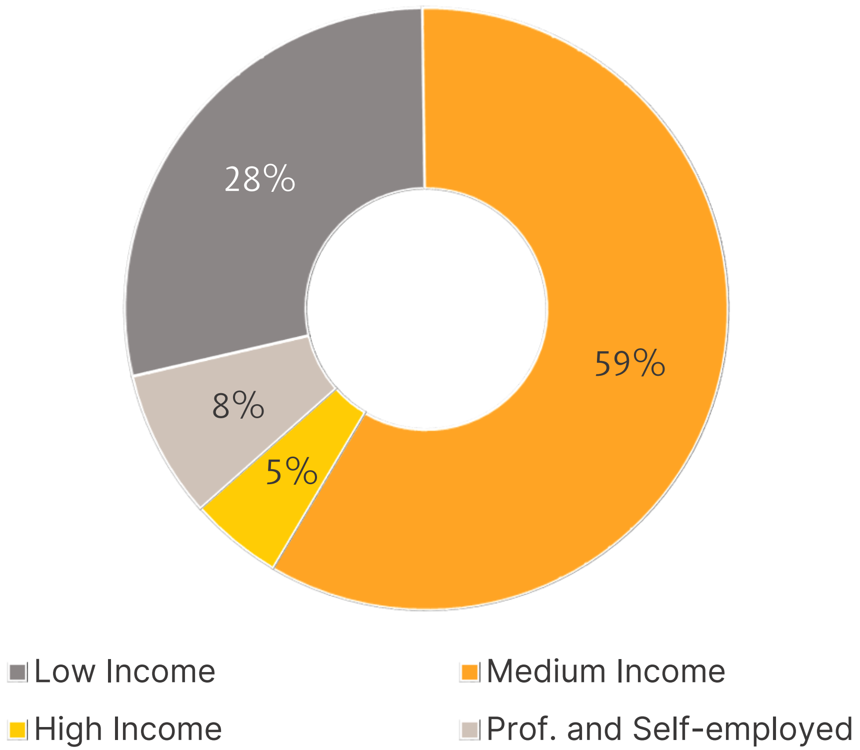
Branches



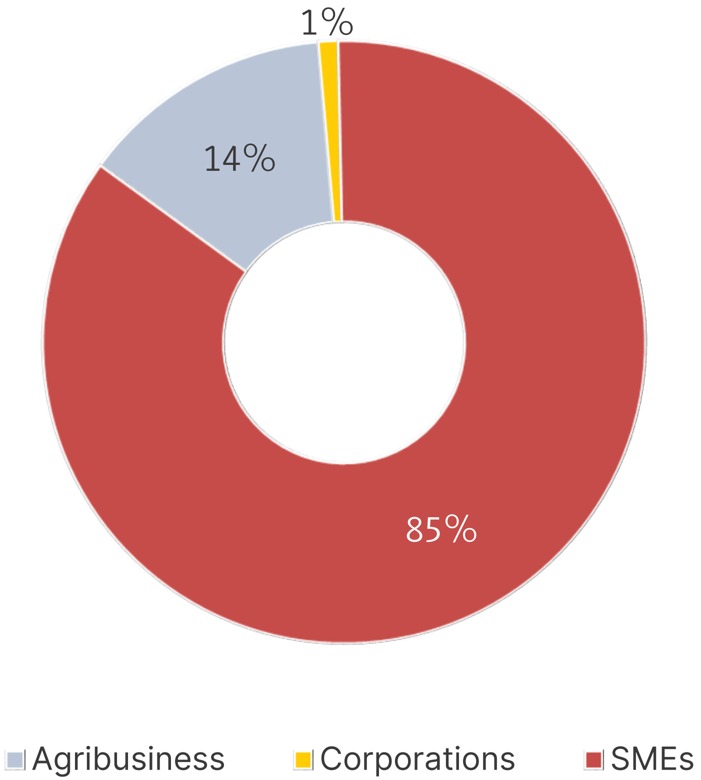
As of May 31, 2025 (latest information available).
Source: Argentine Central Bank.

Customers

Consumer Banking
Total: 5,023,504



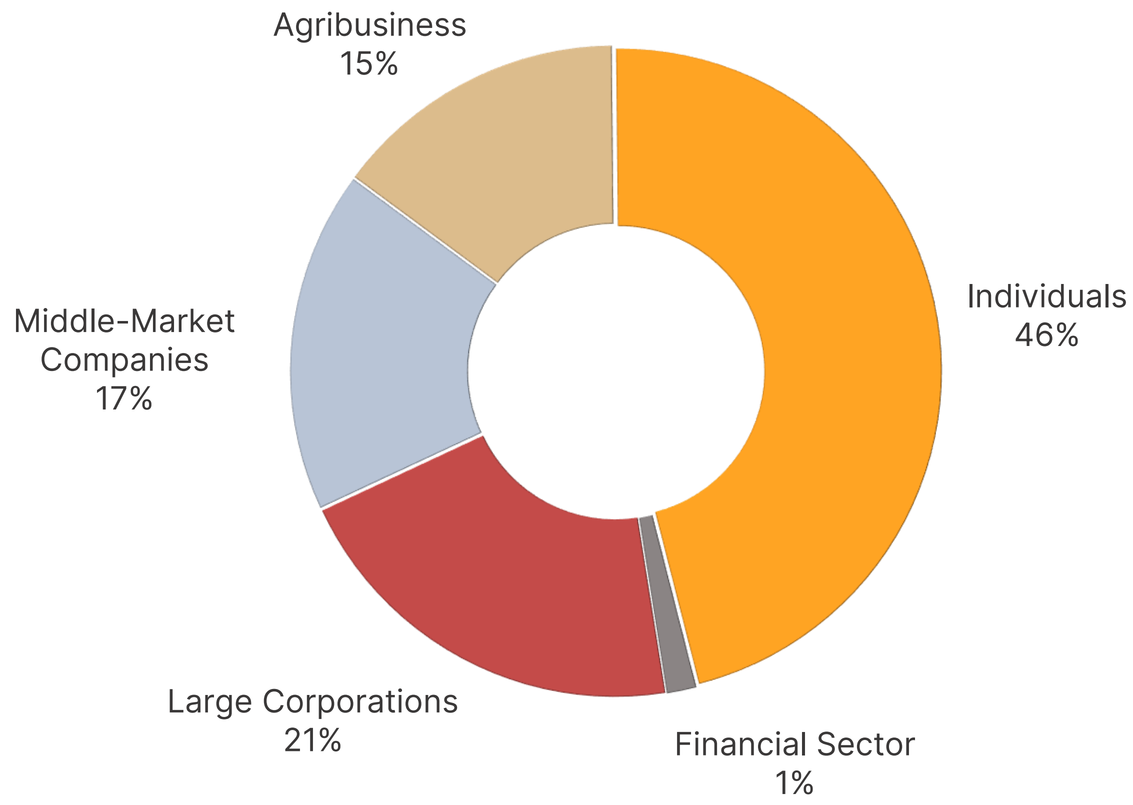
Corporate Banking
Total: 177,853



As of June 30, 2025.

Breakdown of Loans to the Private Sector

GROSS LOANS: AR$ 14,836 bn

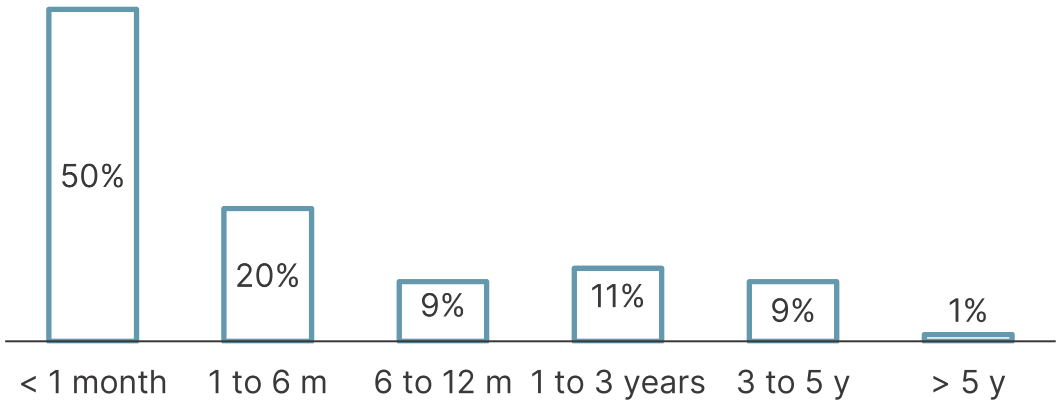


As of June 30, 2025.

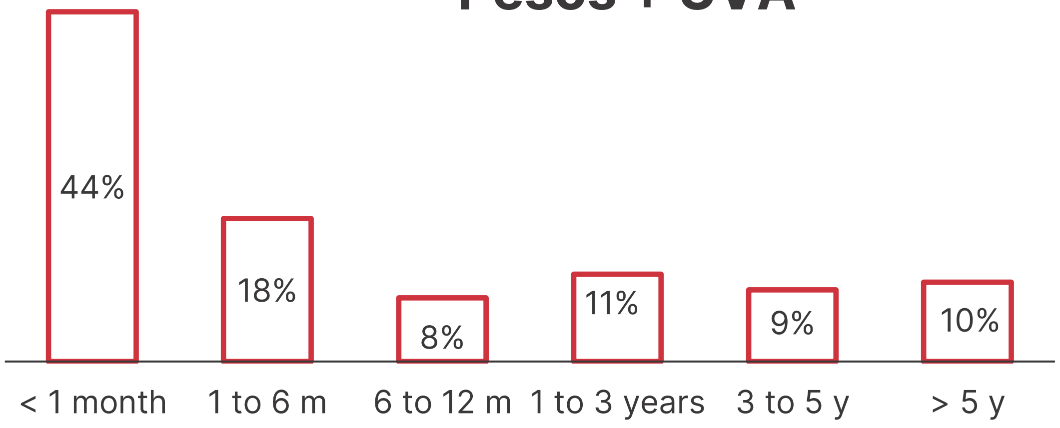
Dollar-denominated loans: 29.0%

Loan Portfolio by Maturity

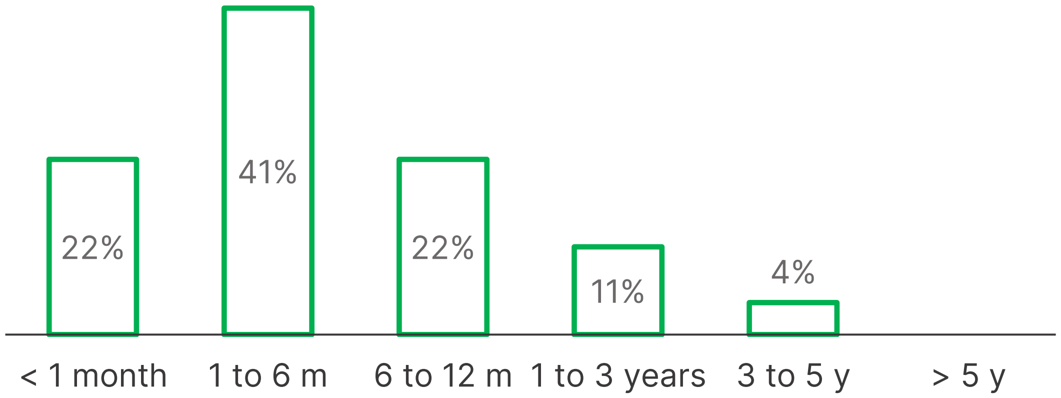
Pesos



Pesos + UVA



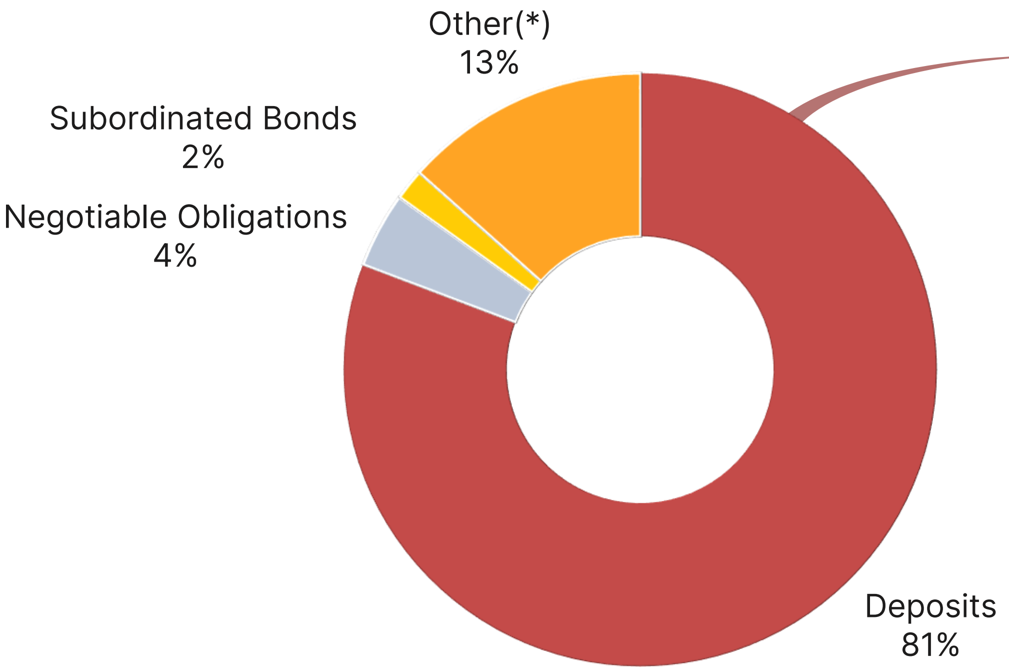
Dollars



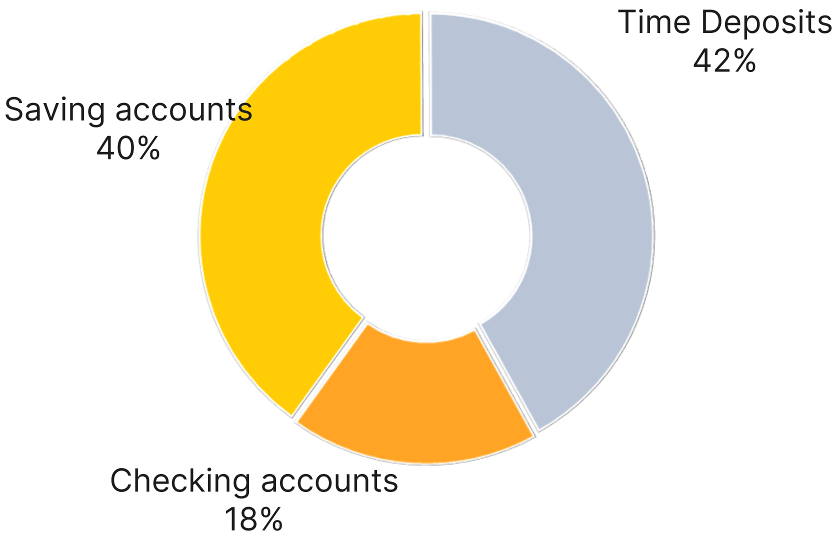
As of June 30, 2025.

Funding and Breakdown of Deposits

TOTAL FUNDING: AR$ 24,711 bn



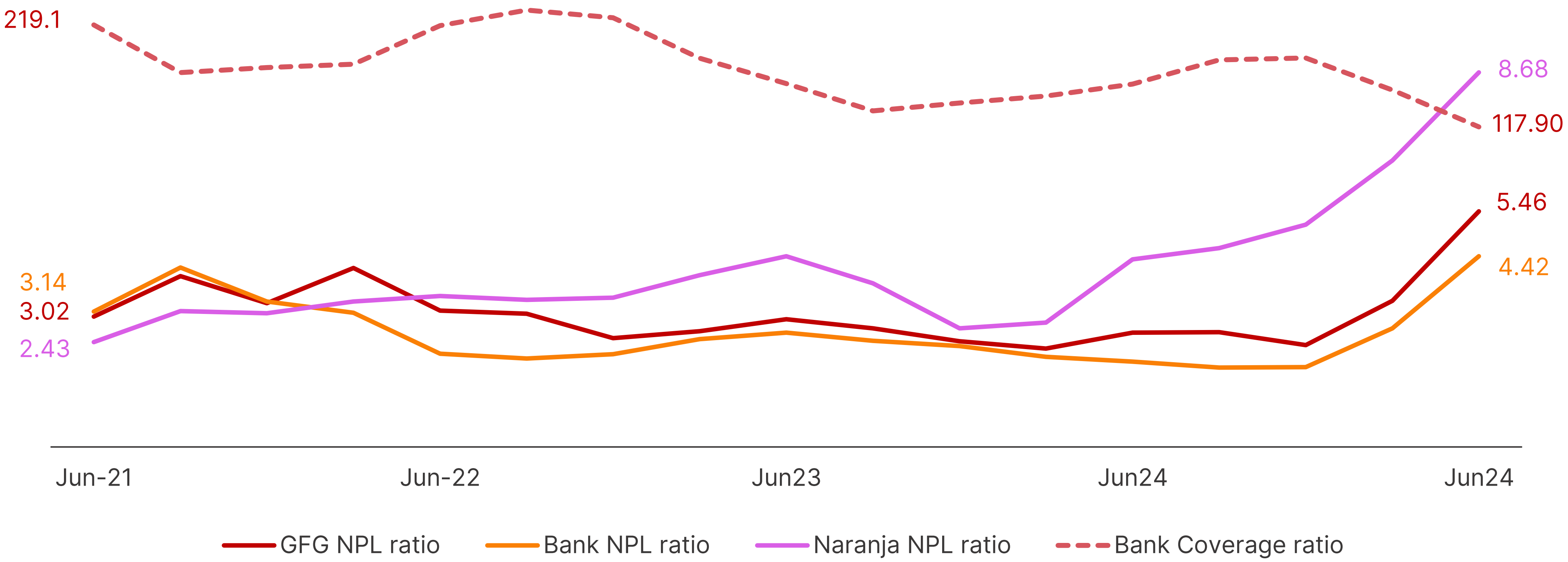
DEPOSITS in AR$ 19,942 bn



Dollar-denominated deposits: 40.5%

(*) Includes among other: repos, financial institutions, collections on account of third parties, debt with merchants.
As of June 30, 2025.

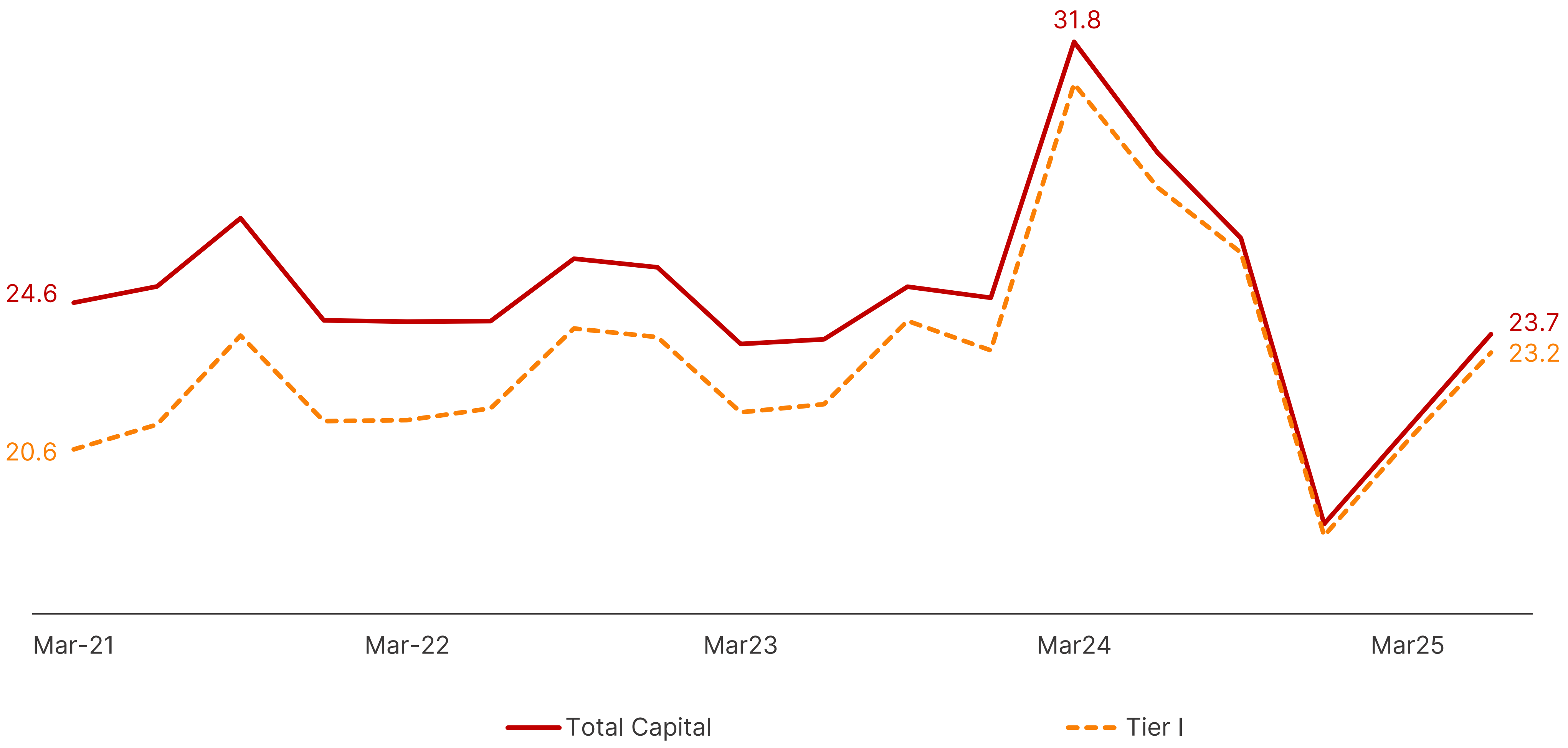
Asset Quality



Beginning in the fiscal year started on January 1, 2020, the expected credit loss model has been applied.

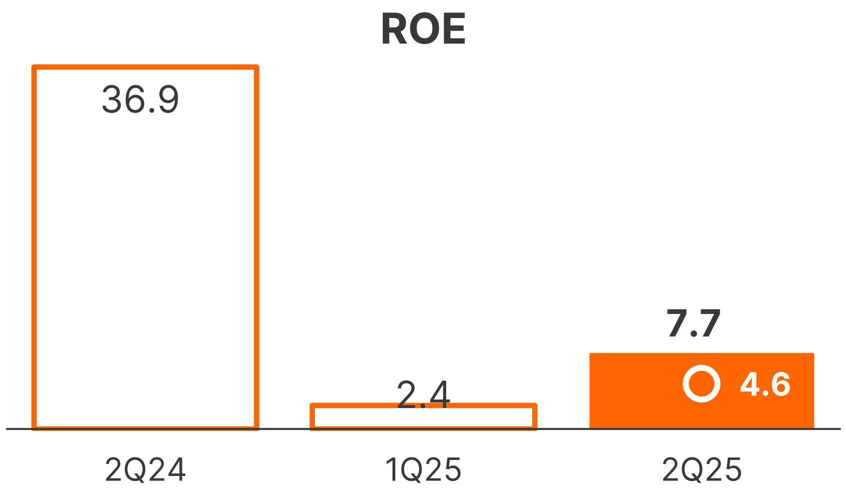
As of June 30, 2025.

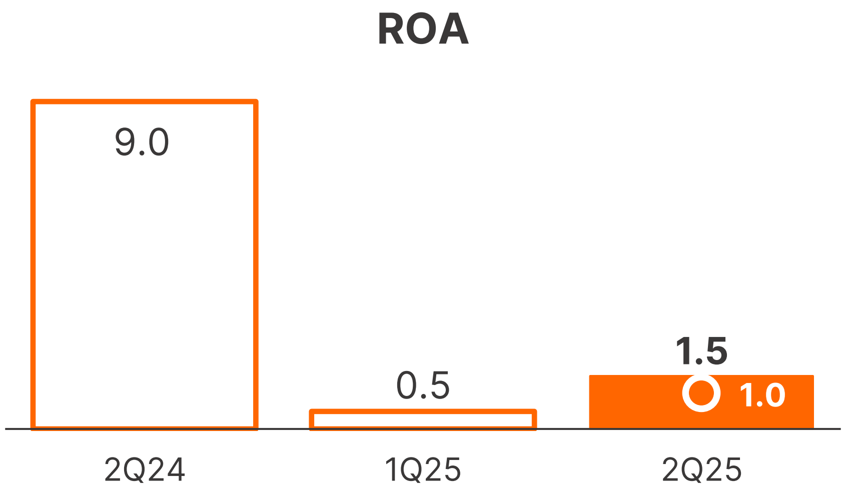
Capital Ratio

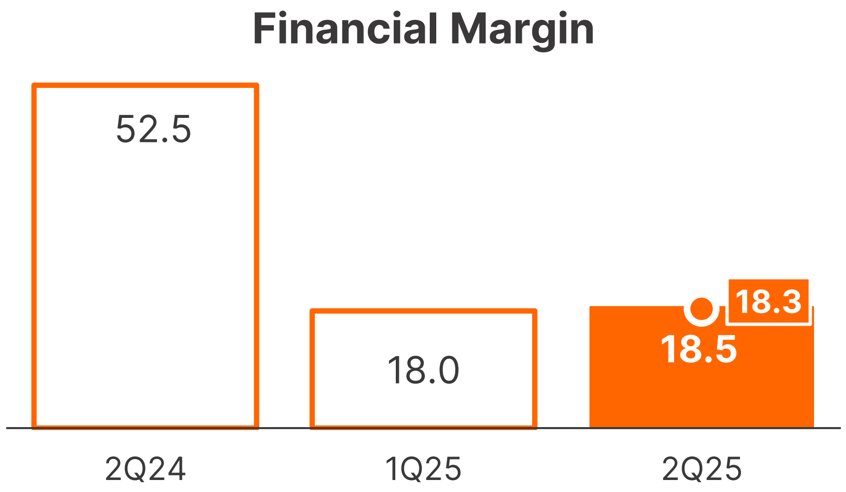


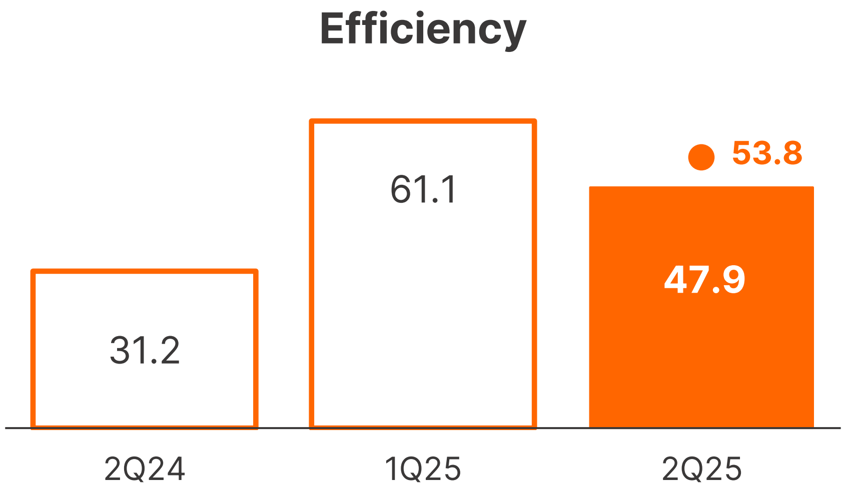
As of June 30, 2025.

Profitability







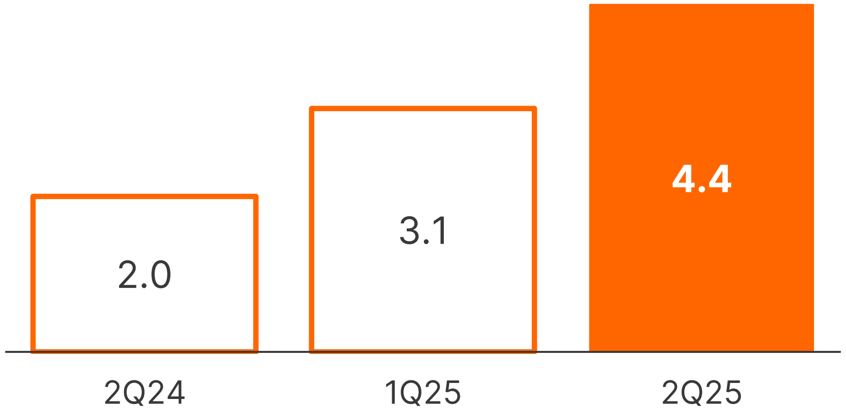


● FY25.

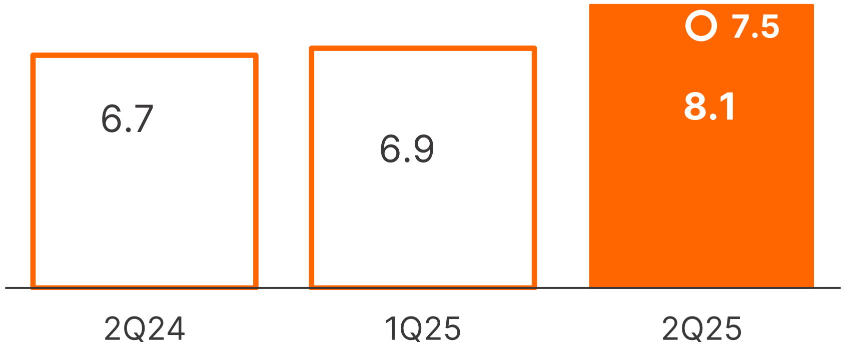
As of June 30, 2025.

Relevant Ratios

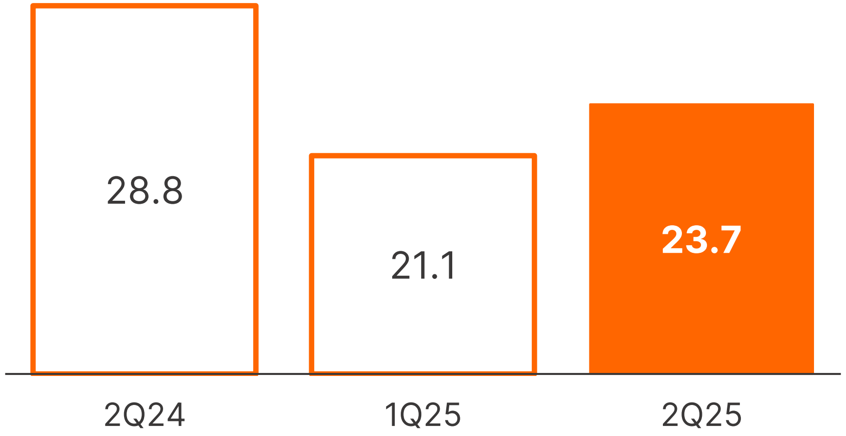
NPL



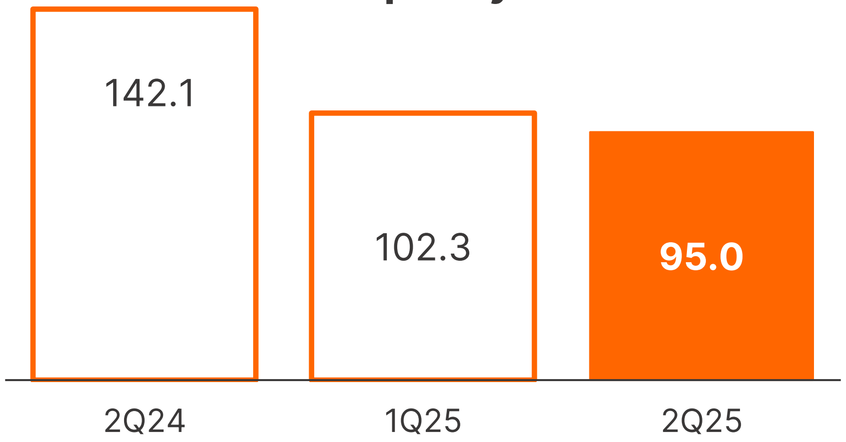
Cost of Risk



Total Capital

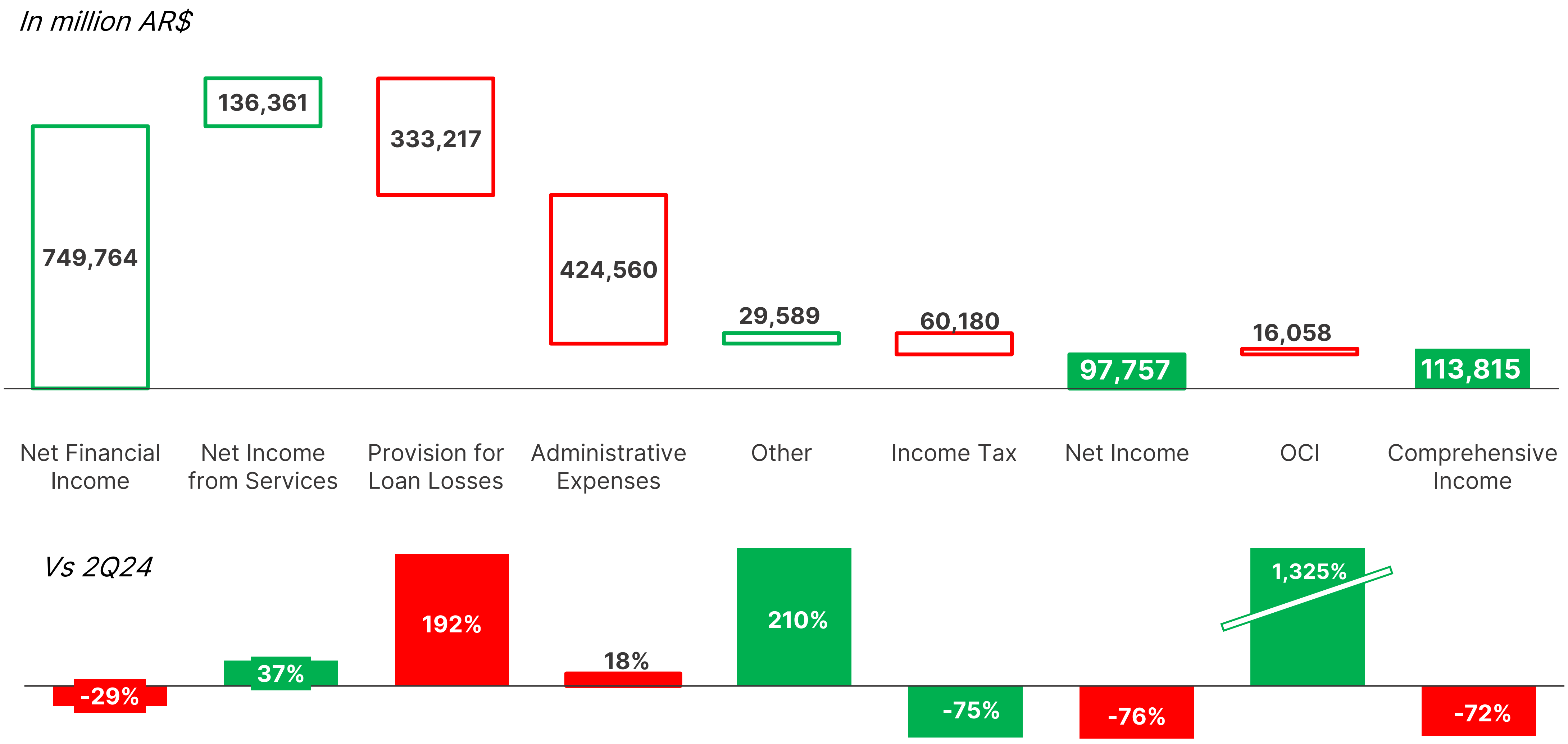


Liquidity



As of June 30, 2025.

Consolidated Income Statement - 2Q25



Quarterly figures.

Agenda

Business Summary

ASSETS AR$ 6,469 bn + 73% y/y USD 5.4 bn	NET LOANS AR$ 4,529 bn + 67% y/y USD 3.8 bn	PERSONAL LOANS Mk Share 4.5%
EQUITY AR$ 938 bn + 19% y/y USD 786 mn	DEPOSITS AR$ 1,920 bn + 166% y/y USD 1.6 bn	SAVING ACCOUNTS Mk Share 2.7%
Credit Cards 9.8 mn	Deposit Accounts 7.9 mn	Digital Clients 81%

Exchange rate = 1,194.08 AR$ per USD.

Profitability and Asset Quality

Net Income
2Q25 AR$ 32 bn
- 71% y/y

FY25 AR$ 100 bn
- 33% y/y

ROE
2Q25 13.8%
- 4,740 bp y/y

FY25 21.6%
- 2,030 bp y/y

ROA
2Q25 2.1%
- 1,160 bp y/y

FY25 3.4%
- 600 bp y/y

Efficiency
2Q25 30.8%
- 280 bp y/y

FY25 31.4%
- 980 bp y/y

NPL
2Q25 8.68%
+ 260 bp y/y

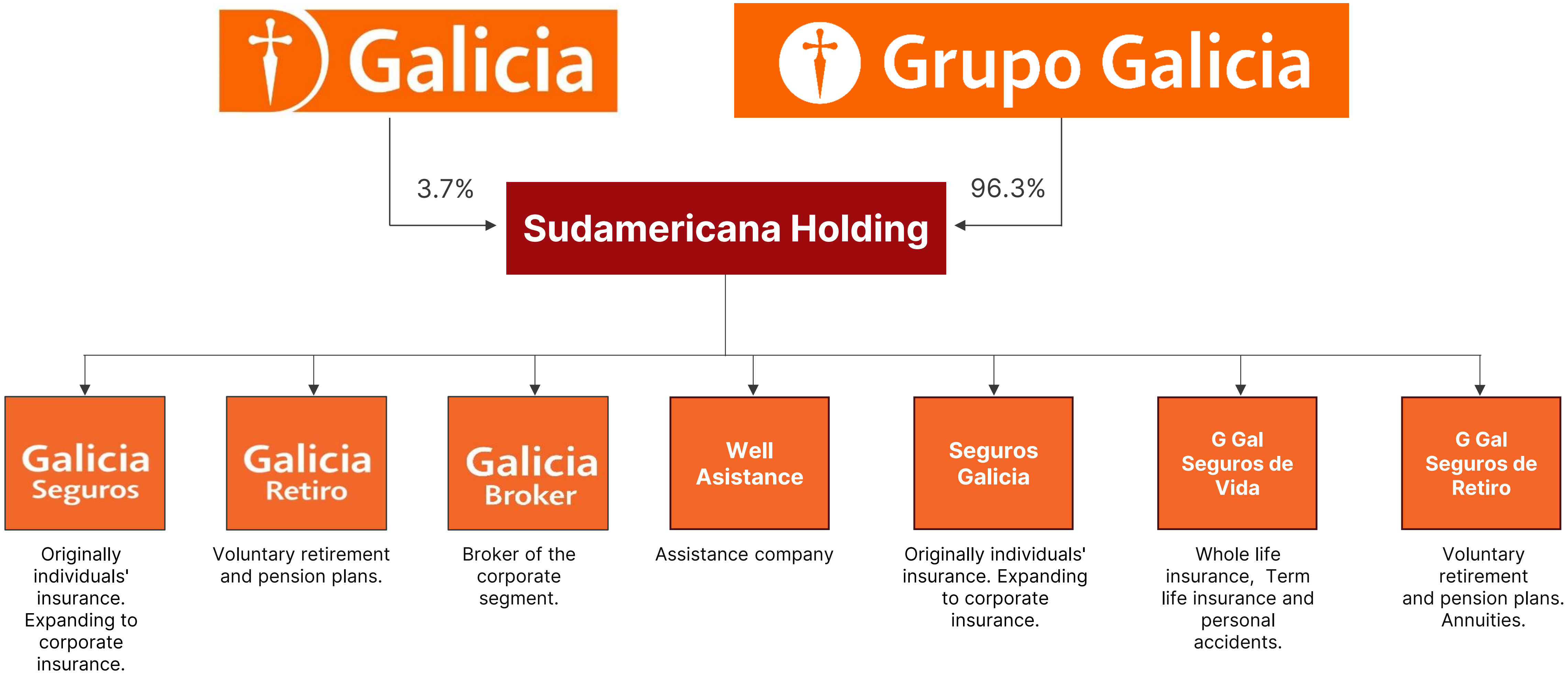
Coverage
2Q25 117.8%
- 8,440 bp y/y

Cost of Risk
2Q25 19.0%
- 60 bp y/y

FY25 17.0%
- 110 bp y/y

Agenda

Corporate Structure



Business Summary

In million AR$	Galicia Seguros	Galicia Retiro	Galicia Broker	WA	SSG
Turnover (*)	163,973	149	7,261	1,004	223,489
AUM	44,012	6,570	3,787	762	139,731
Equity	35,375	1,438	2,805	311	24,106
Profit (*)	17,079	(205)	3,008	598	1,611

As of June 30, 2025.
(*) 12 months.

General Data

- Annual Turnover: AR$ 395.8 billion (12M FY2025)
- Policies in force: 2.8 million (voluntary insurance)

Positioning 2025*

	Ranking	Market Share
Homeowners Insurance	1	11.9%
Theft	3	10.8%
Personal Accidents	6	7.8%
Group Life	10	3.0%

** As of March 31, 2025.*

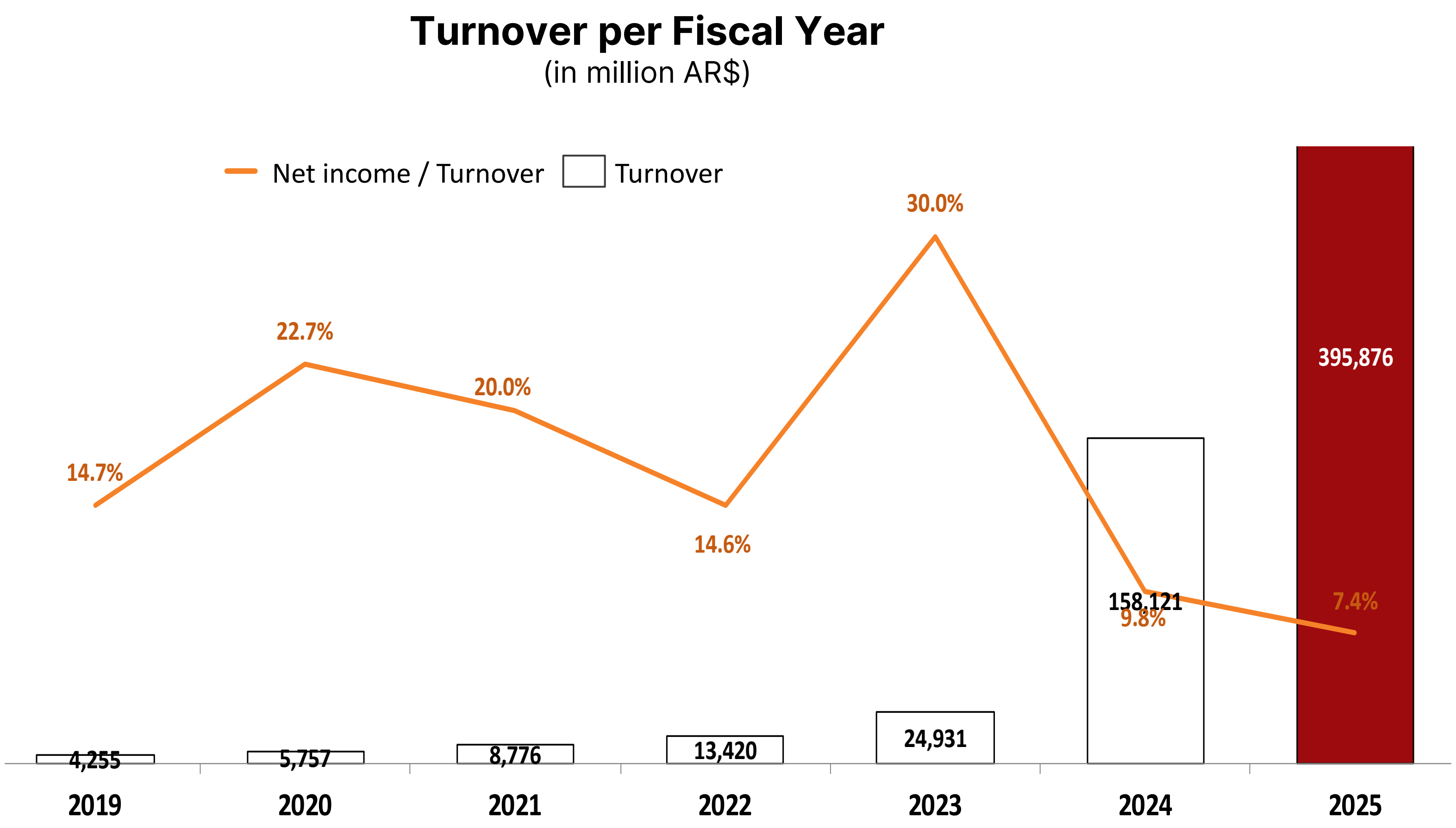
Distribution Channels

Business Partners' Branches	• Over 400 branches of our affiliated companies (Banco Galicia and Naranja X).
Telemarketing	• 57 telemarketers at our own call center. • 383 telemarketers at an external call center.
Specialized Insurance Stands	• Near 51 stands at our business partners' branches.
Brokers	• Big three AON, March & Willis
Specialized Salesforce	• Account officers for corporate businesses. • Specialized Insurance Officers in banking branches.
Internet	• Open market sale through different web pages. • Onlinebanking
Intermediary Channel (middle and small)	• Near 4,325 intermediaries

Main Products

Life Insurance	• Credit related life insurance. • Group and Individual Life Insurance. • Burial
Personal Accidents	• PA Multirisk: air, public transport, pedestrian • PA Financial: credit card activator • PA Self-Employed and Account Holders
Homeowners Insurance	• Damages to Building and Contents, Theft and Civil Liability • Additional Charges for Glasses, Electronic Equipment, Household Civil Liability, Pets, etc. • Emergency Services: electrician, plumber, locksmith
Theft	• Theft in ATMs • Handbag Insurance, Theft of Cell Phones and other technological portable devices. • Theft of bicycle
Miscellaneous Risks	• Purchase Protection • Unemployment
Corporate Insurance	• Comprehensive Business • Engineering Risks • Marine Carga & Marine Hull
Motors	• Personal Motors • Corporate Motors
Crops	• Crops

Turnover and Profits Evolution



Combined Ratio GS (%)	2019	2020	2021	2022	2023	2024	2025
	88%	83%	83%	85%	86%	103%	89%

Agenda

Business Summary

- Established in 1958.
- FIMA mutual funds.
- Institutional investors, companies and individuals.

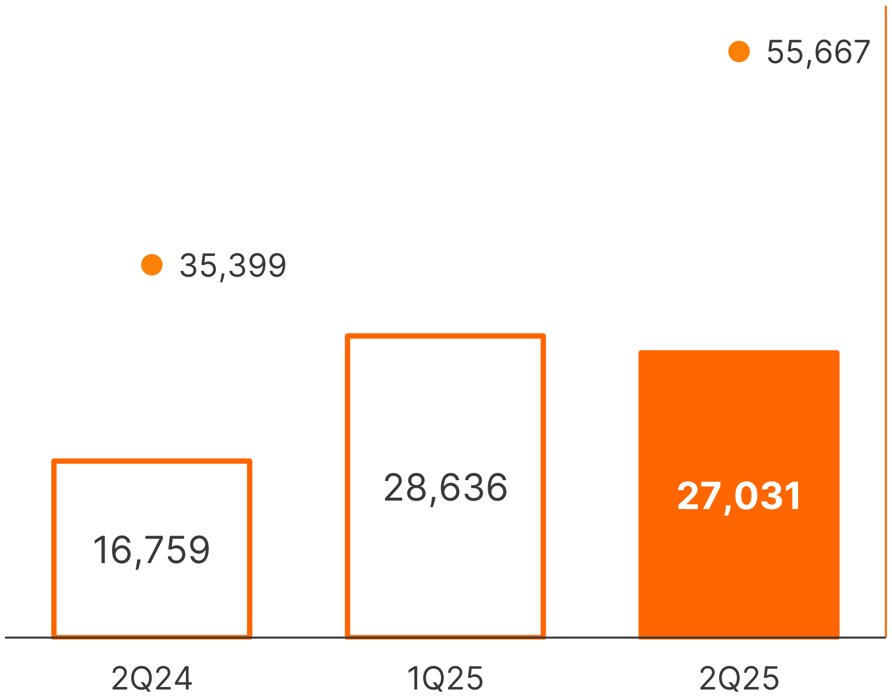
32 Employees

943,904 Clients

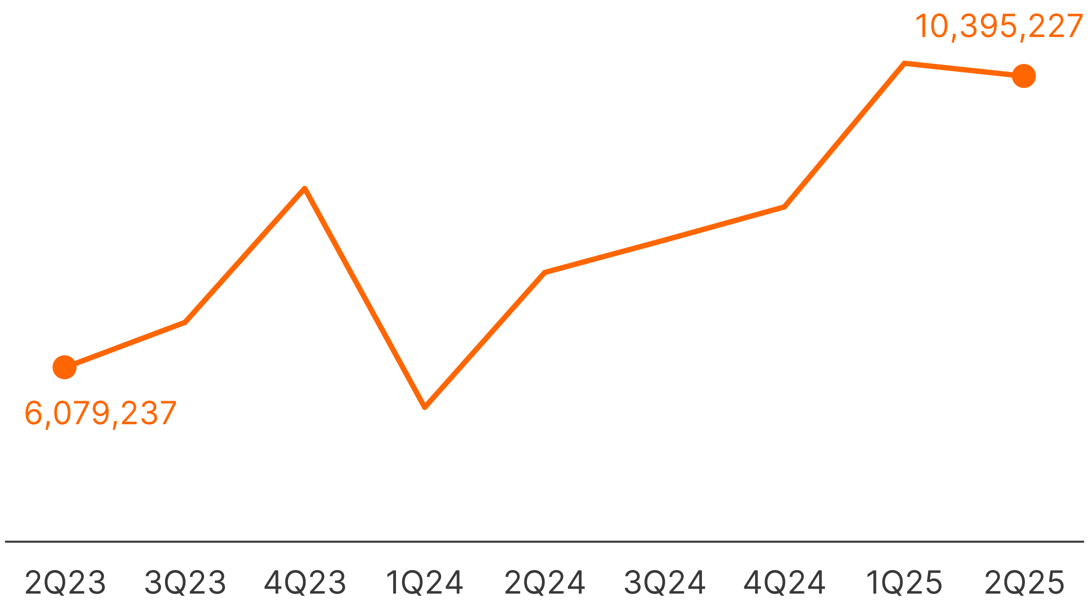
14.5% Market Share

16 Funds

Net Income *(in million AR$)*

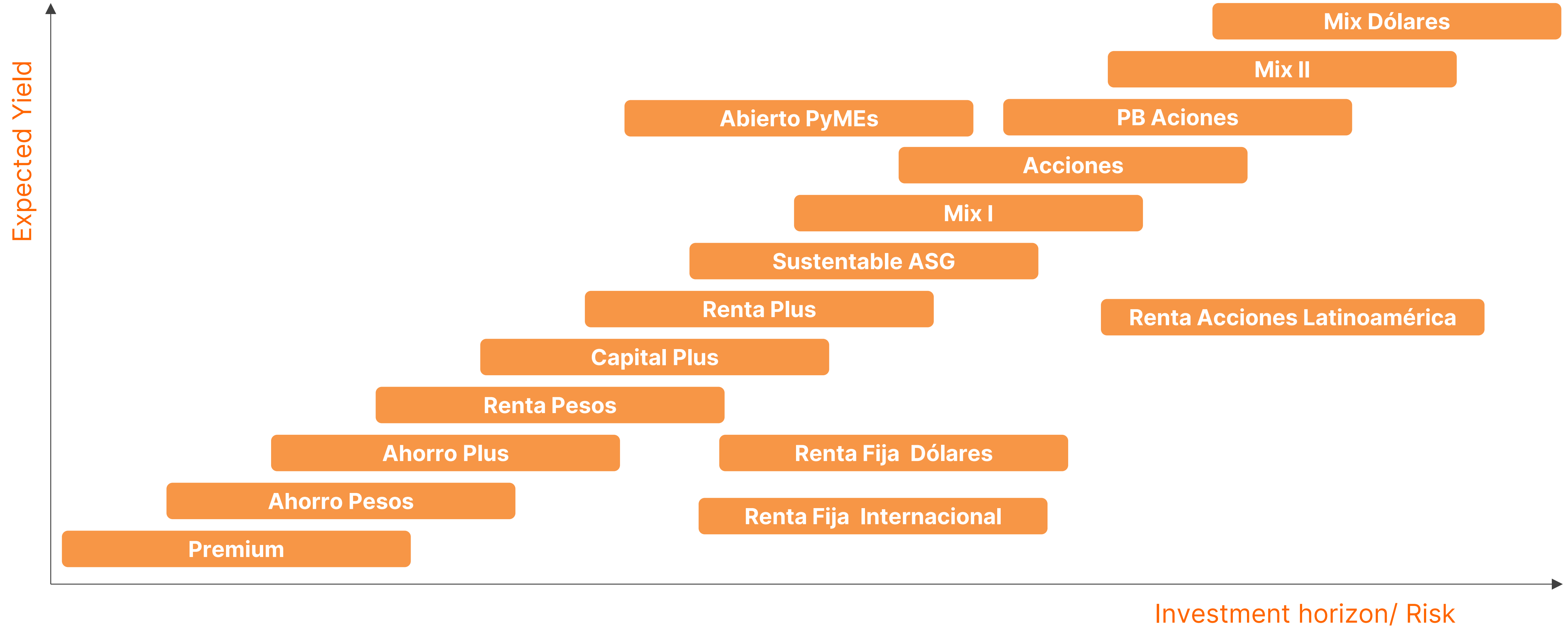


Assets under management *(in million AR$)*



As of June 30, 2025.

Our Family of Funds



Investor Profile	Conservative Secure	Moderate Balanced	Rsky Dynamic

Agenda

Business Summary

Founded in 2020, Galicia Securities provides an alternative access to the capital market and offers brokerage services to individuals, companies and institutions. Due to the significant synergies achieved in a short time, Galicia Securities became a key player to leverage the GFG's other businesses.

Products & Services

Fixed Income

Stocks

Secured Loans

Mutual Funds (FIMA)

New Issues

Custody

Structured Solutions

Assets Under Custody

AR$ 3,989 bn
2Q25

- 14% vs. 2Q24

FIMA

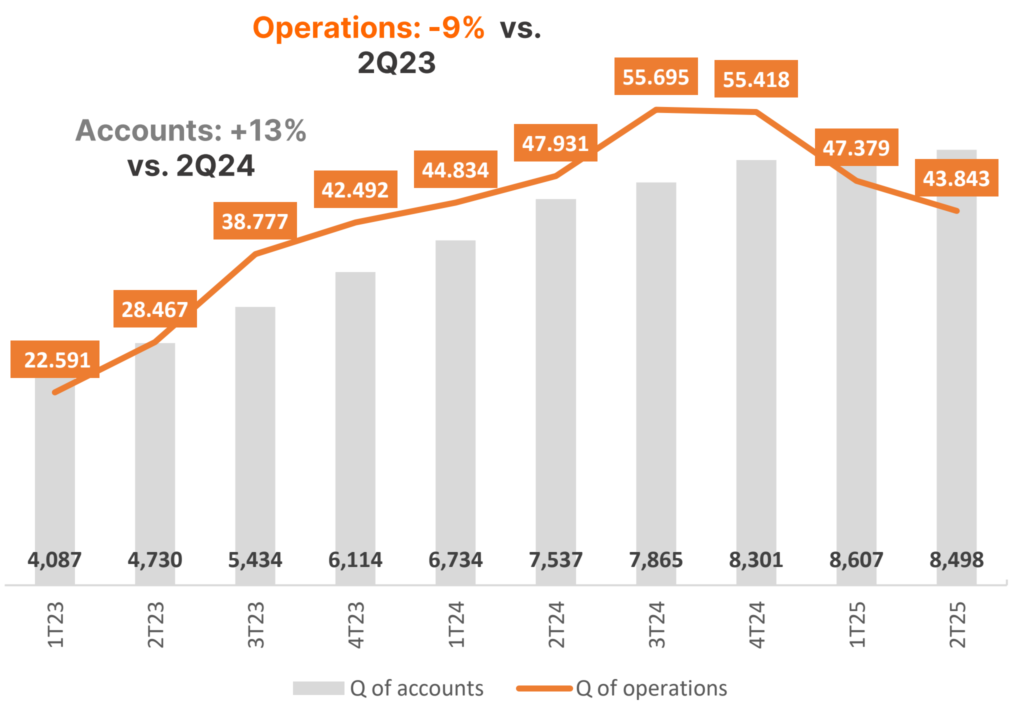
AR$ 350.8 bn
2Q25

- 29% vs. 2Q24

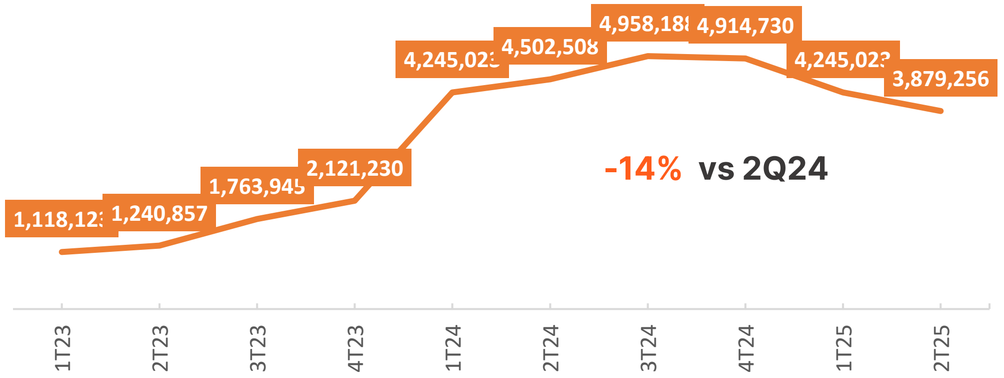
As of June 30, 2025.

Business Summary

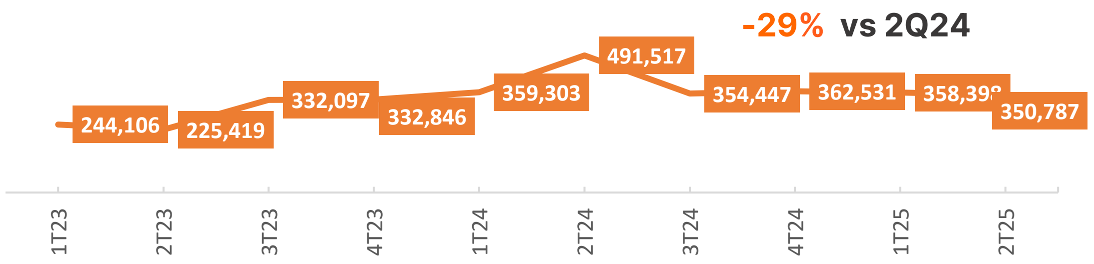
Accounts and Transactions



Assets Under Custody



FIMA



In millions of Pesos

As of June 30, 2025.

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